

**CONFLICT-FREE
GOLD STATEMENT**

2024



ACKNOWLEDGEMENT

OceanaGold acknowledges the Indigenous Peoples in all jurisdictions who host our operations and offices. We demonstrate our respect for Indigenous Peoples through our actions and commitments to responsible business practices.

ABOUT THIS REPORT

Reporting boundary and scope

This 2024 Conflict-Free Gold Statement (Report) summarizes how OceanaGold conformed with the requirements of the World Gold Council's (WGC) *Conflict Free Gold Standard* (Standard) for the 12-month period January 1, 2024 to December 31, 2024.

Unless otherwise stated, references to "OceanaGold", "we" and "our" in this report refer to OceanaGold Corporation (OGC) and our subsidiaries.

For the purposes of this report, the reporting boundary includes all mining and processing operations for which OceanaGold is the majority owner and has direct control. It does not include assets that are not producing gold or gold bearing materials, such as exploration sites, projects under development, or assets in closure and relinquishment phase.

OceanaGold's operating assets:

- Haile Gold Mine, our wholly owned open pit and underground operation located near Kershaw, South Carolina, United States ("Haile" or "Haile Gold Mine")
- Didipio Mine, our 80%-owned underground gold and copper mine and surface stockpile operation located in Luzon, Philippines ("Didipio" or "Didipio Mine")
- Macraes Operation, our wholly owned open pit and underground operation located in the South Island, New Zealand ("Macraes" or the "Macraes Operation")
- Waihi Operation, our wholly owned underground operation, which includes the proposed Waihi North Project, including the Wharekirauponga Underground development project ("WUG"), and early stage exploration permits of Dome Fields North and South, Twin Hills, and Neavesville, located in the North Island, New Zealand ("Waihi" or the "Waihi Operation")

Cautionary statement for public release

This report may contain statements that reflect the current beliefs and expectations of the Company about the future plans and results of the Company as of the respective dates indicated. These forward-looking statements are based on a number of assumptions about the operations of the Company and factors beyond the control of the Company and are subject to significant risks and uncertainties, and, accordingly, actual results may differ materially from these forward-looking statements contained in this report regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. There is no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward-looking statements, which speak only as of the date of this report. The Company and its advisors have no obligation and do not undertake to revise forward-looking statements contained in this report to reflect future events or circumstances.

This report does not contain all material information concerning the Company or its securities, particularly with respect to the risks and special considerations involved with an investment in any securities of the Company, and the information set forth in this report is subject to change without notice. Certain data in this report was obtained from various external data sources, and the Company has not verified such data with independent sources. The Company is under no obligation to update or keep current the information contained herein.

The information contained in this report has been taken from sources deemed reliable by the Company. However, no representation or warranty (whether express or implied) is made as to the fairness, accuracy, completeness, or correctness of, and no reliance should be placed on, such information or opinions contained herein. None of the Company, any of its advisors or any of its affiliates or any of its directors, officers, employees, advisers, or representatives shall have any liability whatsoever (for negligence or misrepresentation or in tort or under contract or otherwise) for any loss howsoever arising from any use of information presented in this report or otherwise arising in connection with this report.

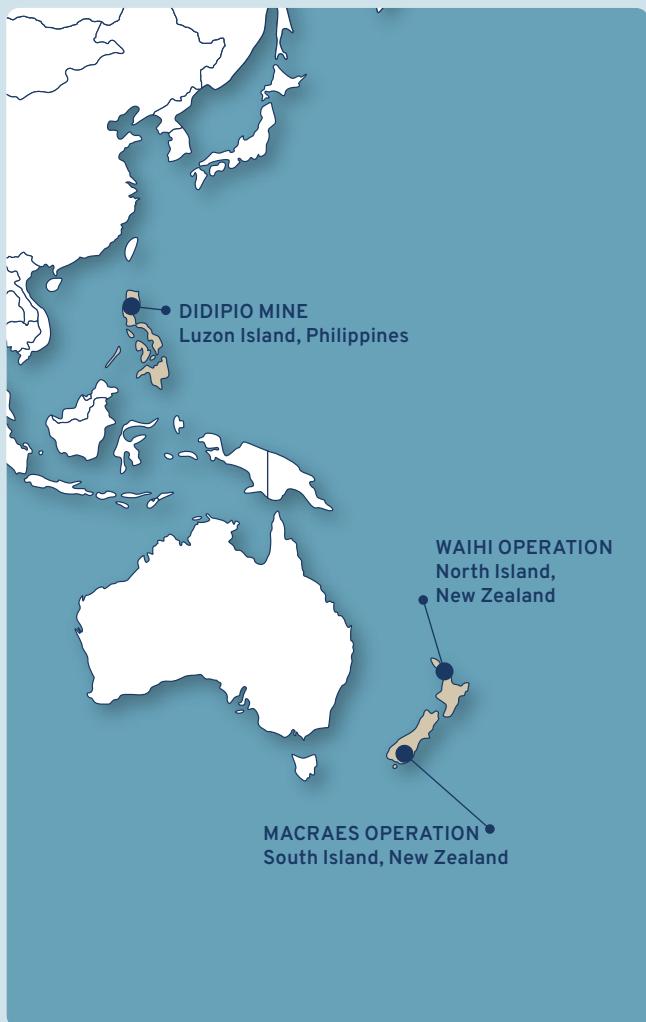
FEEDBACK

We invite feedback on this Report or any aspect of our sustainability performance via sustainability@oceangold.com.

For enquiries, please visit the "Contact Us" section of our website at oceangold.com.

OUR BUSINESS

OceanaGold is a multinational gold and copper producer with four producing mines. Our head office is in Vancouver (Canada), and we have support offices in Brisbane and Melbourne (Australia), Manila (Philippines), Singapore and Dunedin (New Zealand).



DIDIPIO MINE

Location: Luzon Island, Philippines

Profile: Underground operation producing gold and silver as doré bars and gold/copper in concentrate

2024 production: 97koz Gold, 149koz Silver and 12kt Copper

Employees and Contractors as at December 31, 2024:

Employees: 822

Contractors: 1,249

MACRAES OPERATION

Location: South Island, New Zealand

Profile: Open pit and underground operation producing gold as doré bars

2024 production: 125koz Gold and 4koz Silver

Employees and Contractors as at December 31, 2024:

Employees: 672

Contractors: 133



WAIHI OPERATION

Location: North Island, New Zealand

Profile: Underground operation producing gold and silver as doré bars

2024 production: 53koz Gold and 193koz Silver

Employees and Contractors as at December 31, 2024:

Employees: 427

Contractors: 144

HAILE GOLD MINE

Location: South Carolina, USA

Profile: Open pit and underground operation producing gold and silver as doré bars

2024 production: 212koz Gold and 131koz Silver

Employees and Contractors as at December 31, 2024:

Employees: 769

Contractors: 271

OVERVIEW

OceanaGold Corporation is a multi-national, mid-tier gold producer head-quartered in Vancouver, Canada with four operating mines and a pipeline of organic growth projects. Our Vision is to be a company people trust, want to work and partner with, supply and invest in, to create value.

Our Vision is delivered through our commitment to responsible mining. Running our business safely and responsibly is key to our success. It helps us create long-term value and sustainable results at every stage, from exploration to operations and closure.

Our Human Rights Policy details our commitment to respecting the human rights of all people directly and indirectly impacted by our business and operational activities, and the systems and processes we use to fulfil this commitment.

As a responsible miner we are committed to ensuring that the gold and gold products we produce and ship do not fuel armed conflict, fund armed groups, contribute to the abuse of human rights or breach international humanitarian law. We take this commitment seriously and have adopted the World Gold Council's Conflict-Free Gold Standard to support and provide evidence of our commitment to the WGC's Responsible Gold Mining Principles.

Our Chief Sustainability Officer is responsible for overseeing conformance with the Conflict-Free Gold Standard. This role reports directly to our Chief Executive Officer and provides regular updates on sustainability matters to the Board Sustainability Committee.

CONFLICT-FREE GOLD STANDARD REQUIREMENTS

This report summarizes how OceanaGold has evaluated and conformed with the requirements of the Standard for the year-ended 31 December 2024. Our conformance assessment and management statement of conformance for the 2024 reporting period has been independently assured by PricewaterhouseCoopers (PwC).

Complying with the five-part Standard requires an annual review of up to four assessments (Part A to Part D of the Standard), assessing the conformance of a company's operating assets under the control of, or managed by, the company over a 12-month period, and a Management Statement of Conformance (Part E):

- Part A – Conflict Assessment;
- Part B – Company Assessment;
- Part C – Commodity Assessment;
- Part D – External Sources of Gold Assessment; and
- Part E – Management Statement of Conformance.

Part A of the Standard requires a company to assess whether gold mining or its onward transport breaches international sanctions, and assess whether any mine inside the reporting boundary is located in a "conflict-affected or high-risk" area, as determined by the Heidelberg Institute for International Conflict Research Conflict Barometer (the "Heidelberg Conflict Barometer" or "Barometer").

Under the Standard's criteria, any operation located in an area ranked as 5 (war) or 4 (limited war) in the Heidelberg Conflict Barometer – either in the current year or within the past two years—is classified as "conflict-affected or high-risk." Such operations are required to complete the full set of assessments outlined in Parts B through E of the Standard.

For operations assessed and determined not to be located in conflict-affected or high-risk areas, and where gold is not transported while under the custody of the producer, only Parts D and E of the Standard are required to be completed.

OCEANAGOLD'S EVALUATION

PART A – CONFLICT ASSESSMENT

We have conducted a review of international sanctions to determine whether any sanctions have been imposed on countries contained within our reporting boundary. We also conducted a risk assessment to assess whether any of our operating mines inside the reporting boundary are located in a "conflict-affected or high-risk" area, as determined by the Heidelberg Conflict Barometer ranking of 5 (war) or 4 (limited war).

Based on our review of both the International Sanction lists maintained by the United Nations Security Council and European Union, and the (2023)¹ Barometer, we have concluded that, during 2024:

1. The International Sanctions lists showed "NO" relevant sanctions targeting the Philippines, New Zealand and USA, or sectors relevant to their gold mining.
2. None of the regions where we operate were considered conflict-affected or high-risk, including the Didipio Mine in the Philippines, even though some areas within the Philippines are listed as limited war (rank 4) locations.

Our determination that the Didipio Mine is not located in a "conflict affected" or "high-risk" area is based on its location and that of its transport routes, and the lack of conflict incidents reported historically in these areas.

Location – The Didipio Mine operates on the island of Luzon, in the provinces of Nueva Viscaya and Quirino. Neither province is actively impacted by the conflict between the Communist Party of the Philippines (CPP), the New People's Army (NPA) and the Government. In the last five years, there have been no reports of activities, skirmishes or the presence of the CPP or NPA near the mine.

This assessment is supported by the conflict assessments referenced in the 2023 Barometer report, indicating the provinces where the Didipio Mine operates are not located in "conflict-affected" or "high-risk" areas.

Transport routes – The routes through which gold or gold-bearing material is transported from the Didipio Mine are also outside the conflict zones. In the last five years, no conflict-related incidents have been reported along those transportation routes.

We therefore concluded that the Didipio Mine and its transport routes are outside any conflict affected or high-risk areas in the Philippines as described by the Barometer.

¹ The most current published version of the Heidelberg Institute for International Conflict Research Conflict Barometer available at the time of assessment.



Our Didipio Mine operation, Philippines

PART B – COMPANY ASSESSMENT AND PART C – COMMODITY ASSESSMENT

Based on the requirements of the Standard, and our determination that our gold mining or its onward transportation does not breach International Sanctions, and that our operating mines are outside any “conflict affected” or “high-risk” areas as described by the Barometer, we are not required to assess against Parts B and C of the Standard.

PART D – EXTERNALLY SOURCED GOLD ASSESSMENT

We confirm that OceanaGold operations do not source gold from external suppliers.

PART E – MANAGEMENT STATEMENT OF CONFORMANCE

OceanaGold confirms that, to the best of our knowledge, the gold and gold-bearing material produced by our mines does not in any way contribute to armed conflict, human rights abuses, or breaches of international humanitarian law.

We believe that all our mining operations have the appropriate governance, systems, and controls in place to conform with the *World Gold Council's Conflict-Free Gold Standard*.

This Statement of Conformance is part of the conformance requirements for the WGC's *Conflict-Free Gold Standard*. We also provide it as good faith representation to the next participants in the chain of custody of our products.

INDEPENDENT ASSURANCE

This OceanaGold 2024 Conflict-Free Gold Statement has been independently assured by PricewaterhouseCoopers (PwC). A copy of the Independent Limited Assurance Report is provided in *Appendix 1*.

APPENDIX 1 – 2024 INDEPENDENT LIMITED ASSURANCE REPORT



To the Directors of OceanaGold Corporation

Independent Limited Assurance Report on identified Subject Matter Information in OceanaGold Corporation's 2024 Conflict-Free Gold Statement

The Directors of OceanaGold Corporation ('OceanaGold') engaged us to perform an independent limited assurance engagement in respect of the identified Subject Matter Information in OceanaGold's 2024 Conflict-Free Gold Statement for the year ended 31 December 2024 (the 'Subject Matter Information').

Subject Matter Information and Criteria

The Subject Matter Information and the Criteria are as set out below:

Subject Matter Information	Criteria
OceanaGold's assertion, made on pages 4 to 5 within its 2024 Conflict-Free Gold Statement, of its conformance with the Conflict-Free Gold Standard developed by the World Gold Council	World Gold Council's Conflict-Free Gold Standard

The maintenance and integrity of OceanaGold's website is the responsibility of Management; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Subject Matter Information or Criteria when presented on OceanaGold's website.

Our assurance conclusion is with respect to the year ended 31 December 2024 and does not extend to information in respect of earlier periods or to any other information included in, or linked from, the 2024 Conflict-Free Gold Statement.

Responsibilities of Management

Management is responsible for the preparation of the Subject Matter Information in accordance with the Criteria. This responsibility includes:

- determining appropriate reporting topics and selecting or establishing suitable criteria for measuring, evaluating and preparing the underlying Subject Matter Information;
- ensuring that those criteria are relevant and appropriate to OceanaGold and the intended users; and
- designing, implementing and maintaining systems, processes and internal controls relevant to the preparation of the Subject Matter Information, which is free from material misstatement, whether due to fraud or error.

PricewaterhouseCoopers, ABN 52 780 433 757
2 Riverside Quay, SOUTHBANK VIC 3006, GPO Box 1331 MELBOURNE VIC 3001
T: +61 3 8603 1000, F: +61 3 8603 1999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.



Our independence and quality control

We have complied with the ethical requirements of the International Ethics Standard Board for Accountants' (IESBA) *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code) issued by the International Ethics Standards Board for Accountants relevant to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management ISQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibilities

Our responsibility is to express a limited assurance conclusion based on the procedures we have performed and the evidence we have obtained.

Our engagement has been conducted in accordance with the International Standard on Assurance Engagements (ISAE) 3000 Revised *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*. That standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention to indicate that the Subject Matter Information has not been prepared, in all material respects, in accordance with the Criteria, for the year ended 31 December 2024.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion.

In carrying out our limited assurance engagement we:

- made inquiries of the persons responsible for the Subject Matter Information;
- obtained an understanding of the process for collecting and reporting the Subject Matter Information;
- obtained and evaluated a selection of information supporting OceanaGold's assertion regarding its conformance with the Conflict-Free Gold Standard; and
- considered the disclosure and presentation of the Subject Matter Information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.



Inherent limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. It is therefore possible that fraud, error or non-compliance may occur and not be detected. A limited assurance engagement is not designed to detect all instances of non-compliance of the Subject Matter Information with the Criteria, as it is limited primarily to making enquiries of the Management and applying analytical procedures.

Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data. The precision of different measurement techniques may also vary. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time.

The limited assurance conclusion expressed in this report has been formed on the above basis.

Our limited assurance conclusion

Based on the procedures we have performed, as described under 'Our responsibilities' and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Subject Matter Information has not been prepared, in all material respects, in accordance with the Criteria for the year ended 31 December 2024.

Use and distribution of our report

We were engaged by the Directors of OceanaGold Corporation on behalf of OceanaGold Corporation to prepare this independent assurance report having regard to the Criteria set out in this report. This report was prepared solely for OceanaGold Corporation to assist the Directors in meeting their assurance obligations as a member of the World Gold Council.

We accept no duty, responsibility or liability to anyone other than OceanaGold Corporation in connection with this report or to OceanaGold Corporation for the consequences of using or relying on it for a purpose other than that referred to above. We make no representation concerning the appropriateness of this report for anyone other than OceanaGold Corporation and if anyone other than OceanaGold Corporation chooses to use or rely on it they do so at their own risk.

This disclaimer applies to the maximum extent permitted by law and, without limitation, to liability arising in negligence or under statute and even if we consent to anyone other than OceanaGold Corporation receiving or using this report.

A handwritten signature in black ink that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in black ink that reads 'Scott Thompson'.

Scott Thompson
Partner

Melbourne
21 May 2025

OCEANAGOLD CORPORATION

Suite 1020 – 400 Burrard Street
Vancouver, British Columbia V6C 3A6
Canada
+1 604 678 4123

For further information:
sustainability@oceanagold.com

oceanagold.com

TSX: OGC
OTCQX: OCANF

