Condensed Interim Consolidated Financial Statements

For the three and nine months ended:

September 30, 2026 and 2025

OCEANAGOLD

OceanaGold Corporation

Condensed Interim Consolidated Statements of Financial Position

(in millions of United States dollars - unaudited)

	Notes	September 30 2026	December 31 2025
ASSETS			
Current assets			
Cash and cash equivalents		$ 728.7	$ 476.5
Trade and other receivables	5	69.4	17.4
Inventories	6	258.9	218.1
Prepayments		29.4	19.8
Total current assets		1,086.4	731.8
Non-current assets			
Trade and other receivables	5	53.3	68.1
Inventories	6	143.6	142.2
Deferred tax assets		10.5	16.2
Mineral properties, plant and equipment	7	2,490.5	2,297.1
Total non-current assets		2,697.9	2,523.6
TOTAL ASSETS		**$ 3,784.3**	**$ 3,255.4**
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities			
Trade and other payables		$ 340.7	$ 302.8
Employee benefits	9	75.8	67.6
Current tax liabilities		181.5	111.6
Lease liabilities		15.6	19.9
Asset retirement obligations		2.5	3.8
Total current liabilities		616.1	505.7
Non-current liabilities			
Employee benefits	9	25.5	48.7
Deferred tax liabilities		163.7	115.0
Lease liabilities		33.5	30.2
Asset retirement obligations		172.3	184.6
Total non-current liabilities		395.0	378.5
TOTAL LIABILITIES		**1,011.1**	**884.2**
SHAREHOLDERS' EQUITY			
Share capital	8	1,142.3	1,169.2
Retained earnings		1,517.8	1,089.2
Contributed surplus		68.7	68.6
Other reserves		(58.9)	(59.9)
TOTAL SHAREHOLDERS' EQUITY		**2,669.9**	**2,267.1**
Non-controlling interest	10	**103.3**	**104.1**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**$ 3,784.3**	**$ 3,255.4**

Subsequent events included in Note 8 and Note 19

On behalf of the Board of Directors:

/s/ Paul Benson	*/s/ Sandra M. Dodds*
Paul Benson	Sandra M. Dodds
Director	Director
November 4, 2026	November 4, 2026

The accompanying notes to the Condensed Interim Consolidated Financial Statements are an integral part of these financial statements.

OceanaGold Corporation

Condensed Interim Consolidated Statements of Income

(in millions of United States dollars, except per share data - unaudited)

	Notes	Three months ended September 30 2026	Three months ended September 30 2025	Nine months ended September 30 2026	Nine months ended September 30 2025
Revenue	11	**$ 654.9**	**$ 448.5**	**$ 2,016.7**	**$ 1,240.8**
Cost of sales, excluding depreciation and amortization		(228.7)	(208.4)	(670.6)	(532.4)
Depreciation and amortization		(95.0)	(62.3)	(265.7)	(170.9)
General and administration		(16.0)	(7.5)	(66.4)	(35.6)
Indirect taxes		(10.9)	(7.3)	(27.5)	(17.7)
Additional Government Share	12	(16.2)	(16.6)	(48.0)	(34.3)
Operating profit		288.1	146.4	938.5	449.9
Other (expense) income					
Foreign exchange loss		(7.9)	(2.0)	(6.0)	(5.2)
Write-down of exploration interests	7	(3.8)	–	(3.8)	–
Interest expense and finance costs		(3.4)	(2.8)	(10.5)	(9.2)
Interest income		4.7	1.8	12.1	4.9
NYSE listing and compliance costs		(1.0)	(1.6)	(2.9)	(1.6)
Other (expense) income		(0.3)	(0.1)	(5.7)	0.1
Profit before income tax		276.4	141.7	921.7	438.9
Income tax expense		(72.6)	(48.6)	(253.8)	(127.0)
Net profit		**$ 203.8**	**$ 93.1**	**$ 667.9**	**$ 311.9**
Attributable to:					
Non-controlling interest	10	$ 5.7	$ 5.9	$ 19.2	$ 10.9
Equity holders of the Company		$ 198.1	$ 87.2	$ 648.7	$ 301.0
Earnings per share attributable to shareholders of the Company					
Basic	13	$ 0.89	$ 0.38	$ 2.90	$ 1.30
Diluted	13	$ 0.88	$ 0.37	$ 2.88	$ 1.28
Weighted average number of common shares outstanding: *(in millions)*					
Basic		222.0	230.2	223.4	232.0
Diluted		224.0	233.0	225.4	234.4

The accompanying notes to the Condensed Interim Consolidated Financial Statements are an integral part of these financial statements.

OceanaGold Corporation

Condensed Interim Consolidated Statements of Comprehensive Income

(in millions of United States dollars, except per share data - unaudited)

	Notes	Three months ended September 30 2026	Three months ended September 30 2025	Nine months ended September 30 2026	Nine months ended September 30 2025
Net profit		**$ 203.8**	**$ 93.1**	**$ 667.9**	**$ 311.9**
Other comprehensive income					
Items that may be reclassified to profit or loss					
Currency translation gain (loss)		$ 0.5	$ (27.2)	$ (15.2)	$ 19.7
Gain on fair value of derivative hedges		17.6	0.8	30.1	2.7
Amount reclassified to profit or loss		(6.1)	(0.3)	(13.9)	(1.7)
Items that will not be reclassified to profit or loss					
Gain on sale of investments		–	–	–	0.7
Other comprehensive income (loss), net of tax		12.0	(26.7)	1.0	21.4
Total comprehensive income		**$ 215.8**	**$ 66.4**	**$ 668.9**	**$ 333.3**
Total comprehensive income attributable to:					
Non-controlling interests	10	5.7	5.9	19.2	10.9
Equity holders of the Company		210.1	60.5	649.7	322.4

The accompanying notes to the Condensed Interim Consolidated Financial Statements are an integral part of these financial statements.

OceanaGold Corporation

Condensed Interim Consolidated Statements of Cash Flows

(in millions of United States dollars - unaudited)

	Notes	Three months ended September 30 2026	Three months ended September 30 2025	Nine months ended September 30 2026	Nine months ended September 30 2025
Operating activities					
Net profit		$ 203.8	$ 93.1	$ 667.9	$ 311.9
Items not affecting cash					
Depreciation and amortization expense		95.0	62.3	265.7	170.9
Write-down of exploration interests	7	3.8	–	3.8	–
Stock-based compensation expense		1.8	8.4	6.2	27.8
Foreign exchange loss		7.9	2.0	6.0	5.2
Non-cash other expenses		4.7	3.3	10.7	3.5
Deferred tax expense		23.5	48.6	55.6	127.0
Changes in working capital	14	(16.0)	9.8	3.7	(20.3)
Net cash provided by operating activities		**324.5**	**227.5**	**1,019.6**	**626.0**
Investing activities					
Payment for property, plant and equipment		(40.2)	(41.3)	(140.7)	(75.6)
Payment for mining assets		(129.0)	(91.9)	(338.3)	(268.4)
Proceeds from sale of assets		–	0.1	–	1.3
Net cash used in investing activities		**(169.2)**	**(133.1)**	**(479.0)**	**(342.7)**
Financing activities					
Repayment of lease liabilities		(7.0)	(6.6)	(18.7)	(20.8)
Repayment of debt		–	–	–	(2.8)
Share buybacks	8	(46.7)	(39.0)	(180.9)	(79.6)
Dividends paid to equity holders of the Company	8	(20.0)	(6.9)	(60.3)	(20.9)
Dividends paid to non-controlling interests	10	(3.4)	(5.0)	(20.0)	(13.0)
Net cash used in financing activities		**(77.1)**	**(57.5)**	**(279.9)**	**(137.1)**
Effect of exchange rate changes on cash and cash equivalents		(4.3)	(0.7)	(8.5)	(4.8)
Net increase in cash and cash equivalents		73.9	36.2	252.2	141.4
Cash and cash equivalents at the beginning of the period		654.8	298.7	476.5	193.5
Cash and cash equivalents at the end of the period		**$ 728.7**	**$ 334.9**	**$ 728.7**	**$ 334.9**

Supplemental cash flow information (Note 14).

The accompanying notes to the Condensed Interim Consolidated Financial Statements are an integral part of these financial statements.

OceanaGold Corporation

Condensed Interim Consolidated Statements of Changes in Equity

(in millions of United States dollars, except for per share data - unaudited)

	Shares (in millions)	Share Capital	Contributed Surplus	Other Reserves	Retained Earnings	Non-controlling Interest	Total Equity
Balance at January 1, 2026	**225.2**	**$ 1,169.2**	**$ 68.6**	**$ (59.9)**	**$ 1,089.2**	**$ 104.1**	**$ 2,371.2**
Comprehensive income for the period	–	–	–	1.0	648.7	19.2	668.9
Employee share rights:							
Share-based payments	–	–	6.2	–	–	–	6.2
Share rights vested	1.1	6.1	(6.1)	–	–	–	–
Share buybacks	(5.8)	(33.0)	–	–	(159.8)	–	(192.8)
Dividends declared	–	–	–	–	(60.3)	(20.0)	(80.3)
Balance at September 30, 2026	**220.5**	**$ 1,142.3**	**$ 68.7**	**$ (58.9)**	**$ 1,517.8**	**$ 103.3**	**$ 2,773.2**
Balance at January 1, 2025	**234.2**	**$ 1,219.5**	**$ 64.8**	**$ (75.9)**	**$ 611.6**	**$ 106.5**	**$ 1,926.5**
Comprehensive income for the period	–	–	–	21.4	301.0	10.9	333.3
Employee share rights:							
Share-based payments	–	–	4.0	–	–	–	4.0
Share rights vested	0.9	4.8	(4.0)	–	–	–	0.8
Share buybacks	(6.1)	(33.3)	–	–	(46.3)	–	(79.6)
Share purchase obligation	–	–	–	(21.8)	–	–	(21.8)
Dividends declared	–	–	–	–	(20.9)	(13.0)	(33.9)
Balance at September 30, 2025	**229.0**	**$ 1,191.0**	**$ 64.8**	**$ (76.3)**	**$ 845.4**	**$ 104.4**	**$ 2,129.3**

The accompanying notes to the Condensed Interim Consolidated Financial Statements are an integral part of these financial statements.

1 NATURE OF OPERATIONS

OceanaGold Corporation (the "Company" or "OceanaGold") is domiciled in British Columbia, Canada and the registered address of the Company is Suite 1020, 400 Burrard Street, Vancouver, British Columbia, V6C 3A6, Canada. The Company's common shares trade under the symbol 'OGC' on the Toronto Stock Exchange ("TSX") in Canada and, as of April 7, 2026, on the New York Stock Exchange ("NYSE") in the United States.

The Company is engaged in the exploration, development and operation of gold and gold/copper mines. OceanaGold operates four operating mines: the wholly-owned Haile Gold Mine in the United States of America; the wholly-owned Macraes and Waihi operations in New Zealand; and the 80%-owned Didipio Mine in the Philippines.

These unaudited condensed interim consolidated financial statements were approved by the Board of Directors on November 4, 2026.

2 BASIS OF PREPARATION

These unaudited condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"), as applicable to the preparation of condensed interim consolidated financial statements including IAS 34. Accordingly, certain disclosures included in the annual financial statements prepared in accordance with IFRS Accounting Standards have been condensed or omitted. These unaudited condensed interim consolidated financial statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2025.

3 MATERIAL ACCOUNTING POLICIES

The accounting policies applied in the preparation of these unaudited condensed interim consolidated financial statements are consistent, except as noted below with those applied and disclosed in the Company's audited consolidated financial statements for the year ended December 31, 2025. The Company's interim results are not necessarily indicative of its results for a full year.

The Company adopted amendments to IFRS 9: Financial Instruments and IFRS 7, Financial Instruments: Disclosures effective January 1, 2026. The Company has elected to apply the amendment in IFRS 9 relating to the derecognition of financial liabilities settled through electronic payment systems. The adoption of these amendments did not have a material impact on the Company's financial statements.

New IFRS accounting standards and pronouncements - not yet adopted

IFRS 18: Presentation and Disclosure in Financial Statements

In April 2024, the International Accounting Standards Board issued IFRS 18, Presentation and Disclosure in Financial Statements ("IFRS 18"), which will replace IAS 1, Presentation of Financial Statements. Although IFRS 18 does not change the recognition or measurement of items in the financial statements, it introduces new presentation and disclosure requirements. IFRS 18 is effective for annual reporting periods beginning on or after January 1, 2027, including the related interim reporting periods, and is required to be applied retrospectively.

The Company is assessing the detailed implications of applying IFRS 18. Based on its preliminary assessment, the Company has identified the following potential impacts on its financial statements.

IFRS 18 introduces a defined structure for the statement of profit or loss and requires income and expenses to be classified into operating, investing and financing categories, together with income tax and discontinued operations, where applicable. The requirements will result in the presentation of new required subtotals, including operating profit, and may change the composition of certain existing subtotals and line items. Interest income arising from cash and cash equivalents is expected to be classified in the investing category. Foreign exchange differences will generally be classified in the same category as the income and expenses arising from the underlying items, subject to the specific requirements of IFRS 18.

IFRS 18 also introduces enhanced requirements for the aggregation and disaggregation of information presented in the primary financial statements and disclosed in the notes. The standard does not change which items are recognized outside profit or loss or the applicable classification requirements for items of other comprehensive income.

IFRS 18 also requires disclosures relating to management-defined performance measures ("MPM"). An MPM is a subtotal of income and expenses that is used in public communications outside the financial statements to communicate management's view of an aspect of the financial performance of the Company as a whole. Based on its preliminary assessment of the performance measures currently used in external communications, the Company has identified Adjusted net profit, EBITDA and Adjusted EBITDA as measures that may meet the definition of an MPM. This assessment remains subject to further review.

In the statement of cash flows, interest received is expected to be classified as an investing cash flow, rather than an operating cash flow under the Company's current presentation. In addition, because the Company applies the indirect method, operating profit will be used as the starting point for presenting cash flows from operating activities.

4 CRITICAL ESTIMATES AND JUDGEMENTS

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Areas of estimation and judgement that have the most significant effect on the amounts recognized in these financial statements are disclosed annually, and were last disclosed in Note 4 of the Company's consolidated financial statements for the year ended December 31, 2025.

5 TRADE AND OTHER RECEIVABLES

	September 30 2026	December 31 2025
Trade receivables	$ 4.7	$ 4.5
Security deposits	30.5	31.9
Other receivables	9.6	7.9
Indirect tax receivables	29.4	41.2
Income tax receivables	33.2	–
Derivative Financial assets - diesel hedges	15.3	–
Total trade and other receivables	**$ 122.7**	**$ 85.5**
Current	$ 69.4	$ 17.4
Non-Current	$ 53.3	$ 68.1

6 INVENTORIES

	September 30 2026	December 31 2025
Ore	$ 233.3	$ 199.0
Gold in circuit	28.3	34.8
Gold on hand	1.1	6.5
Gold and copper concentrate	12.1	12.8
Stores inventory	127.7	107.2
Total inventories	**$ 402.5**	**$ 360.3**
Current	$ 258.9	$ 218.1
Non-Current	$ 143.6	$ 142.2

7 MINERAL PROPERTIES, PLANT AND EQUIPMENT

The following table summarizes the net book value of mineral properties, plant and equipment as at September 30, 2026 and the changes during the period then ended:

	Mineral properties	Land, Buildings, Plant & Equipment	Construction-in-progress	Exploration and evaluation	Total
Net book value					
At January 1, 2026	**$ 1,182.7**	**$ 814.9**	**$ 190.1**	**$ 109.4**	**$ 2,297.1**
Additions	131.3	147.6	208.1	28.2	515.2
Transfers	30.5	10.5	22.4	(63.4)	–
Disposals	–	(0.7)	–	–	(0.7)
Depreciation and Amortization	(189.9)	(95.7)	–	–	(285.6)
Write-downs	–	–	–	(3.8)	(3.8)
Change in rehabilitation provision	(11.3)	–	–	–	(11.3)
Foreign exchange	(8.6)	(3.8)	(6.9)	(1.1)	(20.4)
At September 30, 2026	**$ 1,134.7**	**$ 872.8**	**$ 413.7**	**$ 69.3**	**$ 2,490.5**
Cost	$ 3,284.7	$ 2,083.7	$ 413.7	$ 69.3	$ 5,851.4
Accumulated depreciation and amortization	(2,150.0)	(1,210.9)	–	–	(3,360.9)
At September 30, 2026	**$ 1,134.7**	**$ 872.8**	**$ 413.7**	**$ 69.3**	**$ 2,490.5**

8 SHARE CAPITAL

Authorized capital

The Company is authorized to issue an unlimited number of common shares with no par value.

Share Consolidation

On June 23, 2025, a share consolidation was completed on the basis of one post-consolidation common share for every 3 pre-consolidation common shares. The consolidation reduced the number of common shares issued and outstanding from 693 million common shares to 231 million common shares. The common shares commenced trading on the Toronto Stock Exchange (the "TSX") on a post-consolidation basis on the opening of trading on June 23, 2025. The number of shares issuable under the Company's stock-based compensation plans were proportionately adjusted upon completion of the consolidation. All information relating to earnings per share, issued and outstanding common shares, share rights, deferred units, and per share amounts in these financial statements have been adjusted retrospectively to reflect the share consolidation.

Dividends to Equity Holders of the Company

During the quarter ended September 30, 2026, the Company declared and paid a dividend of $0.09 per common share totaling $20.0 million (quarter ended September 30, 2025: declared and paid a dividend of $0.03 per common share and paid amount totaling $6.9 million). During the year to date period ended September 30, 2026, the Company declared and paid three dividends of $0.09 per common share totaling $60.3 million (year to date period ended September 30, 2025: declared three dividends of $0.03 per common share totaling $20.9 million).

On November 4, 2026, OceanaGold declared a dividend of $0.09 per common share.

Share buyback

In July 2026, the Company received approval from the TSX to renew the NCIB, permitting the Company to buy back up to 22 million common shares in the open market through the facilities of the TSX, NYSE and alternative trading systems in Canada and the United States during the period commencing on July 24, 2026 and ending on or before July 23, 2027.

In 2025, the Company completed the maximum $175 million in share buybacks under the Board of Directors approved share repurchase program for that year. On February 18, 2026, the Board of Directors approved additional share buybacks to a maximum of $350 million of common shares in the open market through the facilities of the TSX, NYSE and alternative trading systems in Canada and the United States under the NCIB program. During the third quarter of 2026, the Company repurchased and cancelled 2.0 million common shares for consideration of $58.6 million at an average price of CAD$40.36 per share, of which $11.5 million was accrued at September 30, 2026 and settled in early October.

9 STOCK-BASED COMPENSATION

Performance share rights plan

The following table summarizes the outstanding rights granted under the performance share rights plan as at September 30, 2026 and December 31, 2025 and the changes during the periods then ended:

	September 30 2026 Units	December 31 2025 Units
At January 1	**5,515,849**	**5,699,442**
Granted	986,403	2,337,184
Forfeited	(268,888)	(870,197)
Vested	(2,295,921)	(1,650,580)
At period end	**3,937,443**	**5,515,849**

The performance share rights outstanding at September 30, 2026 had a weighted average remaining life of 1.5 years with no exercise price.

Performance share rights granted to designated participants may from time to time vest when the Company meets target milestones for the applicable performance period, in accordance with the vesting schedule established at the time of grant by the Board. There are two components to each performance share right: a performance condition based on the Company's share price performance relative to peers ("TSR") and a service condition. Rights granted were priced using a Monte Carlo simulation to model the Company's future price and TSR performance against the comparator group at the future vesting date. The performance condition weighting varies according to the designated participants' job levels with vesting up to 200% of target. Upon vesting at discretion of the Board, the performance share rights are payable partly in shares and partly in cash in accordance with the plan.

In 2026, performance rights vested at 133% (2025: 156%).

At September 30, 2026, the fair value of the outstanding unvested performance rights and corresponding liability of $49.2 million (December 31, 2025: $62.9 million) is recorded within employee benefits.

Cash rights plan

Under the cash rights plan, the Company issues cash rights to certain employees that require a cash settlement linked to the prevailing share price of the Company after completion of the three-year service based vesting period. As at September 30, 2026, the fair value of the outstanding cash rights and corresponding liability of $17.6 million (December 31, 2025: $21.5 million) is recorded within employee benefits.

Deferred Unit Plan ("DUP")

The following table summarizes the outstanding deferred units granted to non-executive directors under the deferred unit plan as at September 30, 2026 and December 31, 2025 and the changes during the periods then ended:

	September 30 2026 Units	December 31 2025 Units
At January 1	426,241	365,768
Granted	19,812	60,473
At period end	**446,053**	**426,241**

The fair value of the units granted under the DUP is calculated as the estimated future cash flow and it is remeasured at each reporting date and at the date of settlement. Any changes in fair value are recognized in the Condensed Interim Consolidated Statements of Income with a corresponding increase or decrease in liability. At September 30, 2026, the fair value of the units and corresponding liability was $12.3 million (December 31, 2025: $12.1 million) at a share price of $27.53 (CAD$39.12).

10 NON-CONTROLLING INTEREST

OceanaGold Philippines, Inc. ("OGPI") holds the Company's interest in the Didipio Mine. OGPI is listed on the Philippine Stock Exchange ("PSE") with 20% of its common shares held by public shareholders as required under the terms of the renewed Financial or Technical Assistance Agreement ("FTAA").

The following table summarizes the balance sheet of OGPI:

	September 30 2026	December 31 2025
Summarized Statement of Financial Position		
Current assets	$ 177.1	$ 161.2
Non-current assets	550.2	556.1
Total assets	**727.3**	**717.3**
Current liabilities	202.1	185.4
Non-current liabilities	8.2	11.5
Total liabilities	**210.3**	**196.9**
Net assets	**$ 517.0**	**$ 520.4**

The following table summarizes the share of profit attributable to the non-controlling interest:

	Three months ended September 30		Nine months ended September 30	
	2026	2025	2026	2025
Revenue	$ 149.1	$ 141.7	$ 434.4	$ 317.2
Net profit	$ 28.2	$ 29.7	$ 96.2	$ 54.6
Non-controlling interest %	20 %	20 %	20 %	20 %
Attributable to non-controlling interest	$ 5.7	$ 5.9	$ 19.2	$ 10.9

11 REVENUE

	Three months ended September 30		Nine months ended September 30	
	2026	2025	2026	2025
Gold bullion	$ 521.8	$ 322.2	$ 1,637.2	$ 962.0
Gold in concentrate[1]	76.3	82.0	225.7	169.2
Copper in concentrate[1]	49.0	42.8	129.8	102.3
Silver	8.4	6.3	28.8	17.5
	655.5	453.3	2,021.5	1,251.0
Less: Concentrate treatment, refining and selling costs[1]	(0.6)	(4.8)	(4.8)	(10.2)
Total Revenue	**$ 654.9**	**$ 448.5**	**$ 2,016.7**	**$ 1,240.8**

1. All concentrate sales are generated by the Didipio mine.

12 ADDITIONAL GOVERNMENT SHARE AT DIDIPIO

	Three months ended September 30		Nine months ended September 30	
	2026	2025	2026	2025
Gross mining revenue	$ 148.5	$ 140.7	$ 432.9	$ 314.5
Less: Allowable deductions	(68.5)	(50.6)	(188.7)	(141.5)
Less: Amortization deduction	(3.3)	(3.3)	(9.8)	(9.8)
Net Revenue per the FTAA	**$ 76.7**	$ 86.8	**$ 234.4**	$ 163.2
Entitlement share	60 %	60 %	60 %	60 %
Total Government Share (60% of Net Revenue per the FTAA)	**$ 46.0**	$ 52.1	**$ 140.6**	$ 97.9
Deduct: Free-carried interest	(1.4)	(2.0)	(8.0)	(5.2)
Deduct: Production taxes	(10.1)	(8.8)	(30.6)	(21.8)
Deduct: Income tax	(18.3)	(24.7)	(54.0)	(36.6)
Additional Government Share	**$ 16.2**	**$ 16.6**	**$ 48.0**	**$ 34.3**

Under the FTAA, "Net Revenue" is the gross mining revenues derived from operations, less allowable deductions and an amortization deduction.

Allowable Deductions under the FTAA include expenses attributed to exploration, development and production which includes, expenses relating to mining, processing, exploration, capitalised pre-stripping, royalties, rehabilitation, marketing, administration, community and social development, depreciation and amortization and interest charged on borrowings.

All taxes and fees payable to the Philippines Government, including corporate income tax and indirect taxes such as excise, local business, property and withholding taxes as well as amounts accrued under the free-carried interest, are deducted from the Government's 60% share of Net Revenue to arrive at any Additional Government Share payable.

The Additional Government Share accrued for the year to date period for September 30, 2026 of $48.0 million (September 30, 2025: $34.3 million) is recorded within trade and other payables. The $37.2 million Additional Government Share obligation accrued at December 31, 2025 was paid in April 2026.

13 EARNINGS PER SHARE

	Three months ended September 30		Nine months ended September 30	
	2026	2025	2026	2025
Net profit attributable to shareholders of the Company	**$ 198.1**	**$ 87.2**	**$ 648.7**	**$ 301.0**
Basic weighted average number of shares (in millions)	222.0	230.2	223.4	232.0
Effect of dilutive securities:				
Performance share rights	2.0	2.8	2.0	2.4
Diluted weighted average number of shares (in millions)	**224.0**	**233.0**	**225.4**	**234.4**
Earnings per share attributable to shareholders of the Company:				
Basic	$ 0.89	$ 0.38	$ 2.90	$ 1.30
Diluted	$ 0.88	$ 0.37	$ 2.88	$ 1.28

14 SUPPLEMENTARY CASH FLOW INFORMATION

	Three months ended September 30		Nine months ended September 30	
	2026	2025	2026	2025
Changes in working capital				
Decrease (increase) in trade and other receivables	$ 3.0	$ (26.0)	$ 9.8	$ (38.8)
Increase in prepayments	(5.3)	(10.3)	(11.2)	(13.8)
(Increase) decrease in inventories	(27.9)	18.6	(40.3)	(1.4)
(Decrease) increase in trade and other payables	(3.4)	42.0	19.8	80.9
(Decrease) increase in taxes payable	(0.5)	(9.9)	41.2	(40.5)
Increase (decrease) in employee benefits	14.0	–	(20.7)	–
Increase (decrease) in other working capital[1]	4.1	(4.6)	5.1	(6.7)
Changes in working capital	**$ (16.0)**	**$ 9.8**	**$ 3.7**	**$ (20.3)**
Other significant cash transactions				
Cash taxes paid	$ (51.8)	$ (10.3)	$ (157.8)	$ (40.3)
Cash interest paid	$ (1.2)	$ –	$ (2.4)	$ –
Cash interest received	$ 4.7	$ 1.8	$ 12.1	$ 4.9

1 Includes changes in rehabilitation provisions and other non-trade working capital balances.

15 SEGMENT INFORMATION

Operating results of operating segments are reviewed by the Company's chief operating decision maker ("CODM") to make decisions about resources to be allocated to the segments and to assess their performance. The Company's general corporate administration costs are included within 'Corporate and other' to reconcile the reportable segments to the consolidated financial statements. Significant information relating to the Company's reporting operating segments is as follows:

Three months ended September 30, 2026	Haile	Macraes	Waihi	Didipio	Corporate and other	Total
Revenue	$ 257.8	$ 162.7	$ 85.3	$ 149.1	$ –	$ 654.9
Cost of sales, excluding depreciation and amortization	(80.9)	(55.5)	(38.1)	(54.2)	–	(228.7)
Depreciation and amortization	(55.2)	(17.4)	(10.2)	(11.8)	(0.4)	(95.0)
General and administration	–	–	–	(0.4)	(15.6)	(16.0)
Indirect taxes	–	–	–	(10.9)	–	(10.9)
Additional Government Share	–	–	–	(16.2)	–	(16.2)
Segment operating profit (loss)	**$ 121.7**	**$ 89.8**	**$ 37.0**	**$ 55.6**	**$ (16.0)**	**$ 288.1**
Foreign exchange loss						(7.9)
Interest expense and finance costs						(3.4)
Interest income						4.7
Write-down of exploration interests						(3.8)
NYSE listing and compliance costs						(1.0)
Other expense						(0.3)
Income tax expense						(72.6)
Net profit						**$ 203.8**

Three months ended September 30, 2025	Haile	Macraes	Waihi	Didipio	Corporate and other	Total
Revenue	$ 118.0	$ 114.5	$ 74.3	$ 141.7	$ –	$ 448.5
Cost of sales, excluding depreciation and amortization	(69.3)	(46.1)	(36.3)	(56.7)	–	(208.4)
Depreciation and amortization	(21.0)	(18.1)	(9.5)	(13.2)	(0.5)	(62.3)
General and administration	(0.1)	–	–	(0.3)	(7.1)	(7.5)
Indirect taxes	–	–	–	(7.3)	–	(7.3)
Additional Government Share	–	–	–	(16.6)	–	(16.6)
Segment operating profit (loss)	**$ 27.6**	**$ 50.3**	**$ 28.5**	**$ 47.6**	**$ (7.6)**	**$ 146.4**
Interest expense and finance costs						(2.8)
Interest income						1.8
Foreign exchange loss						(2.0)
NYSE listing and compliance costs						(1.6)
Other expense						(0.1)
Income tax expense						(48.6)
Net profit						**$ 93.1**

Nine months ended September 30, 2026	Haile	Macraes	Waihi	Didipio	Corporate and other	Total
Revenue	$ 722.0	$ 604.0	$ 256.3	$ 434.4	$ –	$ 2,016.7
Cost of sales, excluding depreciation and amortization	(244.2)	(159.5)	(113.6)	(153.3)	–	(670.6)
Depreciation and amortization	(133.6)	(69.0)	(29.2)	(32.5)	(1.4)	(265.7)
General and administration	–	–	–	(1.2)	(65.2)	(66.4)
Indirect taxes	–	–	–	(27.4)	(0.1)	(27.5)
Additional Government Share	–	–	–	(48.0)	–	(48.0)
Segment operating profit (loss)	**$ 344.2**	**$ 375.5**	**$ 113.5**	**$ 172.0**	**$ (66.7)**	**$ 938.5**
Interest expense and finance costs						(10.5)
Interest income						12.1
Foreign exchange loss						(6.0)
Write-down of exploration interests						(3.8)
NYSE listing and compliance costs						(2.9)
Other expense						(5.7)
Income tax expense						(253.8)
Net profit						**$ 667.9**
Capital expenditures	$ 177.0	$ 116.1	$ 154.5	$ 60.3	$ 7.3	$ 515.2
Total assets	$ 1,651.9	$ 393.7	$ 578.1	$ 723.6	$ 437.0	$ 3,784.3

Nine months ended September 30, 2025	Haile	Macraes	Waihi	Didipio	Corporate and other	Total
Revenue	$ 449.3	$ 295.0	$ 179.3	$ 317.2	$ –	$ 1,240.8
Cost of sales, excluding depreciation and amortization	(166.2)	(134.0)	(93.8)	(138.4)	–	(532.4)
Depreciation and amortization	(75.3)	(38.4)	(23.0)	(33.0)	(1.2)	(170.9)
General and administration	(0.1)	–	–	(0.7)	(34.8)	(35.6)
Indirect taxes	–	–	–	(17.7)	–	(17.7)
Additional Government Share	–	–	–	(34.3)		(34.3)
Segment operating profit (loss)	**$ 207.7**	**$ 122.6**	**$ 62.5**	**$ 93.1**	**$ (36.0)**	**$ 449.9**
Interest expense and finance costs						(9.2)
Interest income						4.9
Foreign exchange						(5.2)
NYSE listing and compliance costs						(1.6)
Other						0.1
Income tax expense						(127.0)
Net profit						**$ 311.9**
Capital expenditures	184.1	73.4	63.3	30.2	2.1	$ 353.1
As at December 31, 2025						
Total assets	$ 1,357.5	$ 360.4	$ 489.3	$ 713.6	$ 334.6	$ 3,255.4

16 COMMITMENTS

Capital commitments

The Company has certain capital commitments principally relating to the purchase or lease of property, plant and equipment at Macraes, Waihi and Haile, and the development of mining assets at Macraes, Waihi and Didipio.

The following table summarizes the capital commitments contracted for but not provided for as at September 30, 2026 and December 31, 2025:

	September 30 2026	December 31 2025
Purchase of property, plant and equipment	$ 28.8	$ 25.2
Development of mining assets	30.8	13.6
Leases not yet commenced	4.4	3.5
	$ 64.0	**$ 42.3**

17 RELATED PARTIES

Year to date related party transactions solely comprise of key management personnel compensation totaling $19.6 million, consisting of salaries, short-term incentives, directors' fees and share-based payments.

18 CONTINGENCIES

(a) OGPI is party to an addendum agreement with a syndicate of original claim owners, led by the late Mr. J. Gonzales Sr. (the "Gonzales Group"), in respect of a portion of the FTAA area for the Didipio Mine (the “Addendum Agreement”). The Gonzales Group and OGPI are involved in an arbitration proceeding with respect to the Addendum Agreement (the “Arbitration”). The Arbitration commenced in 2000 but is presently suspended due to the Liggayu dispute (discussed below) and the irrevocable resignation of the arbitrator.

In a complaint dated July 4, 2008 before the Philippines Regional Trial Court ("RTC"), a third-party, Mr. Liggayu, disputed the terms of the Addendum Agreement and the rights of the Gonzales Group to claim an interest in the Didipio Mine. Mr. Liggayu alleged that he is the true and beneficial owner and real-party-in-interest of the Didipio mining claims, and sought to enjoin the Company from making any payments to, or in dealing with, the Gonzales Group, and instead to recognize his rights.

In a decision dated March 11, 2025, the RTC declared that Mr. Liggayu and the heirs of Mr. Gonzales Sr. are partners on a 50-50 basis, to all the rights, participation and interests, as claim owners of the Didipio mining claims in the name of Mr. Gonzales Sr., beginning January 2007 onwards. It further declared that the rights and entitlements of Mr. Liggayu cannot be directly enforced by him against OceanaGold in the existing agreements, specifically the FTAA, which Mr. Liggayu can internally claim and enforce only against the heirs of Mr. Gonzales Sr, and vice versa, (the “March 2025 Decision”).

On April 2, 2025, Mr. Liggayu moved for partial reconsideration of this decision, claiming that, among others, he is the true and lawful owner of the Didipio mining claims; if a partnership exists, it should be from 1985 and should cover all the subject mining claims and not just for Mr. Gonzales Sr’s portion of the claim; and his rights and entitlements should be directly enforceable by him against OceanaGold. Both the Gonzales Group and OceanaGold filed an opposition to Mr. Liggayu’s partial motion for reconsideration. In a decision dated October 21, 2025, the RTC denied Mr. Liggayu’s motion for partial reconsideration (the “October 2025 Resolution”). Mr. Liggayu has now filed a Notice of Appeal to each of the March 2025 Decision and October 2025 Resolution. This case is now elevated to the Court of Appeals.

On September 1, 2026, OGPI received Mr. Liggayu’s brief. On October 16, 2026, OGPI and the Gonzales Group filed their respective brief in response.

The Company believes there is no near-term impact on its business or operations as the decisions do not require payment of money by OceanaGold and the Arbitration proceeding is yet to be resolved.

As of September 30, 2026, the Company has accrued $93.9 million ($71.9 million of royalties and $22.0 million related to free-carried interest) pertaining to the Addendum Agreement (December 31, 2025: $83.6 million).

(b) The Department of Environment and Natural Resources ("DENR"), along with a number of mining companies (including OGPI), are parties to a case that began in 2008 whereby a group of NGOs and individuals challenged the constitutionality of the Philippine Mining Act (the “Mining Act”), the FTAAs and Mineral Production Sharing Agreements in the Supreme Court of the Philippines. The petitioners initiated the challenge despite the fact that the Supreme Court had upheld the constitutional validity of both the Mining Act and the FTAAs in an earlier landmark case in 2005. In early 2013, the Supreme Court requested the parties to participate in oral debates on the matter. The case is still pending with the Supreme Court for a decision.

Notwithstanding the fact that the Supreme Court has previously upheld the constitutionality of the Mining Act and FTAAs, the Company is mindful that litigation is an inherently uncertain process and the outcome of the case may adversely affect the operation and financial position of the Company.

(c) The Company has contingent liabilities under certain contracts, guarantees and other agreements arising in the ordinary course of business on which no loss is anticipated. Bonds have been issued in favour of various New Zealand authorities (Minister for Land Information, Hauraki District Council, Waikato Regional Council and Department of Conservation) as a condition for the grant of water rights and/or resource consents, and rights of access for exploration and Martha mining that amount to $50.4 million (December 31, 2025: $63.0 million).

The Group has also issued bonds in favour of Otago Regional Council, Dunedin City Council, Waitaki District Council, West Coast Regional Council, Buller District Council and Department of Conservation in New Zealand as a condition for the grant of water rights and/or resource consents, and rights of access for the Macraes Gold Mine and the former Globe Progress Mine at the Reefton Restoration Project which amount to approximately $49.2 million (December 31, 2025: $34.3 million). Cash payments on bonds issued to New Zealand authorities would only be paid if the Company did not meet its obligations.

(d) The mine operating permit at Haile which became final and effective during the first quarter 2015 included a schedule for estimated financial assurance of $65.0 million over the mine life consisting of $55.0 million in surety bonds or other mechanisms and $10.0 million in an interest-bearing cash trust. The Company's permit was modified and updated in December 2022 with the approval of the Company's Supplemental Environmental Impact Statement application and reclamation plan. The updated permit changed the total estimated financial assurance to $131.8 million, adjusted annually for inflation, over the mine life consisting of $111.8 million in surety bonds and a $20.0 million interest-bearing cash trust. The Company has satisfied its current financial assurance payment requirements by using a surety bond of $111.8 million and has paid $11.4 million in trust funding by September 30, 2026.

The remaining estimated financial assurance of $8.6 million will be paid over the life of the mine with estimated annual assurance payments of $1.8 million to occur from 2026 to 2028, $1.2 million in 2029, and $1.0 million from 2030 to 2031. The timing and amounts of these payments could change due to a number of factors, including changes in regulatory requirements, changes in scope and timing of closure activities. The State of South Carolina in the United States of America requires financial assurance for the estimated costs of mine reclamation and closure, including groundwater quality protection programs.

The surety bond and other financial assurance must be maintained in force continuously throughout the life of the mining operation and may only be released, partially or in full, after the State of South Carolina approves its release.

(e) OGPI, along with each of the Philippines Office of the Executive Secretary, the DENR and its Mines and Geosciences Bureau and Environmental Management Bureau, as well as several Local Government Units, are parties to a case filed in April 2024 by an NGO group and two individuals (the "Petitioners"). The Petitioners questioned the approval of the renewal of the FTAA for alleged failure to conduct prior consultation, and made generalized allegations about violations of the Environmental Compliance Certificate and human rights.

Subsequent to the filing of the petition, the RTC denied the Petitioners' application for a Temporary Environmental Protection Order against OceanaGold. Further, in a resolution dated April 2, 2025, the RTC dismissed most of the issues raised by the Petitioners but decided that the issue of whether the Company's subsidiary is currently engaged in open pit mining is a question of fact that should be decided at trial. The Petitioners filed for a Motion for Partial Reconsideration which was subsequently denied by the RTC in October 2025. The Petitioners then filed a Petition for Review before the Supreme Court, seeking a review of the RTC's decisions. In an Order dated December 5, 2025, the RTC deferred further proceedings until the Supreme Court issues a resolution on the Petition for Review.

19 PROPOSED TRANSACTION

On August 17, 2026, the Company and Ausgold Limited ("Ausgold") entered into a scheme implementation deed pursuant to which the Company will acquire all of the issued shares of Ausgold by way of an Australian court-approved scheme of arrangement (the "Transaction"). Ausgold is an Australian gold development company and owns the Katanning Gold Project in Western Australia.

Pursuant to the Transaction, each Ausgold share will be exchanged for 0.03365 common shares of the Company (the "Scheme Consideration"). Based on the Company's closing share price and the applicable foreign exchange rate on August 14, 2026, the Scheme Consideration implied a total offer value of A$1.36 per Ausgold share and a fully diluted equity value for Ausgold of approximately A$776 million ($549 million). Ausgold shareholders also have the opportunity to elect to receive the Scheme Consideration value in cash, subject to scale-back based on a maximum aggregate cash pool for the Transaction of A$194 million ($137 million) based on the applicable foreign exchange rate on August 14, 2026. The implied value of the Scheme Consideration is not fixed and will fluctuate with the Company's share price and applicable foreign exchange rates through completion of the Transaction.

The number of common shares ultimately issued and the amount of cash paid will depend on the number of Ausgold shares outstanding at the scheme record date and the aggregate cash elections made.

The Transaction is subject to customary closing conditions, including (amongst others) approval by Ausgold shareholders and the Court and TSX and NYSE approval for the issuance of the Company's common shares as part of the Scheme Consideration.

In connection with the Transaction, the Company agreed to provide Ausgold with an unsecured A$20 million bridge loan facility to support ordinary-course expenditures prior to completion, subject to the terms and conditions of the full-form facility agreement between the parties. As at September 30, 2026, the facility was undrawn. The Company has subsequently advanced US$0.1 million to Ausgold, with the undrawn balance remaining available under the facility agreement.

The Transaction is expected to be completed in December 2026. Once completed, Ausgold will become an indirect wholly-owned subsidiary of the Company and Ausgold's shares will be removed from the official list of the Australian Securities Exchange.