Second Quarter 2026 Operating and Financial Results

August 6, 2026

Today's Speakers

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Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain "forward-looking statements" and "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable Canadian and United States securities laws which may include, but are not limited to, statements with respect to: the future financial and operating performance of OceanaGold Corporation ("OceanaGold" or the "Company") and its mining projects, including the Company's planned production, cost and capital 2026 Guidance; the future price of gold, copper and silver; the development, expansion and operation of OceanaGold's mining projects and the anticipated benefits therefrom; anticipated results and developments in the operations of OceanaGold in future periods; anticipated production levels and mine life of operations; the estimation, realization and classification of Mineral Reserves and Mineral Resources; costs of production; estimates of growth capital, sustaining capital, operating and exploration expenditures; costs and timing of the development of new deposits and mines; the availability of, and access to, labour, equipment, power, diesel, water and other inputs; the timing, cost and outcome of development, construction and expansion activities; the timing for access to ore at Coronation North at Macraes and submission of the Macraes Phase 4 Fast-track application; the potential for mine life extension at Macraes into the 2040s; the timing for ventilation shaft construction, water treatment plant expansion and power upgrade project at the Waihi North Project; costs and timing of future exploration and drilling programs; water management initiatives and strategies and tailings management initiatives at OceanaGold's operations; timing of filing of updated technical information and studies; the advancement of organic growth projects, including the Waihi North Project and Palomino Underground at Haile; the adequacy of current financial resources and cash reserves; requirements for additional capital; foreign operations and political, economic and regulatory conditions in the jurisdictions in which OceanaGold operates; expectations regarding the impacts of the U.S.-Iran international conflict on OceanaGold's operations, including with respect to prices for and delivery costs of certain consumable items, including diesel; governmental regulation of mining operations and exploration; timing and receipt of permits, certifications, approvals and licenses under applicable legislation; the payment of dividends in future periods; anticipated environmental risks; and the timing and possible outcome of pending legal proceedings, regulatory matters and other disputes. All statements in this presentation that address events or developments that OceanaGold expects to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "may", "plans", "expects", "projects", "is expected", "scheduled", "potential", "estimates", "forecasts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of OceanaGold to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: the risk of not achieving OceanaGold's production estimates, forecasts or 2026 Guidance; inaccuracy of Mineral Reserves, Mineral Resources and operating and capital cost estimates; the actual results of current and future production, development and/or exploration activities; possible variations of ore grade, metallurgy or recovery rates; changes in mine plans, project parameters or assumptions as plans continue to be refined; delays in, or inability to complete, development or construction or expansion activities or to re-commence or sustain operations as planned; failures or underperformance of plant, equipment, infrastructure or processes; geotechnical risks or events, including open pit wall stability, crown pillar failure, land subsidence and tailings dam failures; scarcity in and disruption of global supply chain and/or increases in prices, including as a result of international conflicts, such as the U.S.-Iran conflict; challenges associated with effective water management; environmental, health and safety and climate-related risks; risks related to community acceptance, stakeholder engagement and social licence to operate; competition for mineral properties and other growth opportunities; legal and regulatory challenges to current and future permits, certifications, approvals or licences; adverse judicial, regulatory or governmental decisions; delays in, or inability to obtain, financing or governmental approvals on acceptable terms; changes in laws, regulations, taxation regimes, regulated accounting standards or their interpretation or application; the risks associated with operating in foreign jurisdictions, including political instability, changes in policy or law, civil unrest, blockades or conflict; fluctuations in the prices of gold, copper and silver; general business, economic and market conditions (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social conditions; fluctuations in foreign exchange rates, including the value of the U.S. dollar relative to the Canadian dollar, the New Zealand dollar or the Philippine peso; trade policies and tensions, including tariffs; inflationary pressure; labour availability, retention and turnover; accidents, labour disputes, work stoppages and other operational risks of the mining industry; limitations of insurance coverage or uninsured risks; the conclusions of economic evaluations, studies and models; information technology, artificial intelligence and cybersecurity risks; and those other factors identified and described in more detail in the section entitled "Risk Factors" contained in OceanaGold's most recent Annual Information Form and OceanaGold's other filings with Canadian securities regulators and the U.S. Securities and Exchange Commission, which are available under OceanaGold's profile on SEDAR+ at sedarplus.ca and on EDGAR at sec.gov, respectively, and on OceanaGold's website at oceanagold.com. The list is not exhaustive of the factors that may affect OceanaGold's forward-looking statements.

Although OceanaGold believes that any forward-looking statements are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. OceanaGold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except as required by applicable securities laws.

Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including All-In Sustaining Costs ("AISC"), Cash Costs, EBITDA, EBITDA Margin, Operating Cash Flow per share, Free Cash Flow and Free Cash Flow per share. Non-IFRS measures do not have any standardized meaning prescribed under IFRS and therefore may not be comparable to similar measures employed by other companies. OceanaGold provides these non-IFRS measures as they are used by certain investors to evaluate OceanaGold's performance. Accordingly, the data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold's consolidated financial statements. Readers should refer to OceanaGold's Q2 2026 Management's Discussion & Analysis dated August 5, 2026 ("Q2 2026 MD&A") available on SEDAR+ at sedarplus.ca and on EDGAR at sec.gov under OceanaGold's name and OceanaGold's website at oceanagold.com under the heading "Non-IFRS Financial Information" and the "End Notes" in this presentation for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Qualified Persons

In this presentation, each of: Mr. Greg Hollett, OceanaGold's Head of Mine Engineering, has reviewed and approved the disclosure of all scientific and technical information related to Haile operational matters; Mr. Euan Leslie, OceanaGold's Group Mining Engineer, and Mr. Knowell Madambi, OceanaGold's Manager – Technical Services & Projects, Macraes, have reviewed and approved the disclosure of all scientific and technical information related to Macraes operational matters; Messrs. Leslie and David Townsend, OceanaGold's Manager – Mining (Underground), Waihi, have reviewed and approved the disclosure of all scientific and technical information related to Waihi operational matters; Mr. Phillip Jones, OceanaGold's Head of Underground Mining, has reviewed and approved the disclosure of all scientific and technical information related to Didipio operational matters; and Mr. Keenan Jennings, OceanaGold's Executive Vice President and Chief Exploration Officer, has reviewed and approved the scientific and technical information related to exploration matters. Each of Messrs. Hollett, Leslie, Madambi, Townsend, Jones and Jennings is a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

General Presentation Notes

All AISC and Cash Costs are net of by-product credits unless otherwise stated. All financials are denominated in U.S. dollars unless otherwise stated.

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A Strong Second Quarter - In Line with Plan

Gold Production	**138,800 ounces**
Copper Production	**2,700 tonnes**
Cash Costs[1]	**$1,362 per ounce**
AISC[1]	**$2,151 per ounce**

PRODUCTION

Strong, safe production performance - **up 7%** on prior quarter

On track to deliver on full year guidance

FINANCIALS

Record Adjusted EBITDA Margin[1] of **61%**

Generated **$130M** of Free Cash Flow[1]

RETURNS

Returned **$78M** to shareholders via buybacks & dividends

BALANCE SHEET

Zero debt and cash balance increased to **$655M**

GROWTH

Strong progress on the **Waihi North Project**

High-grade drill results at Haile

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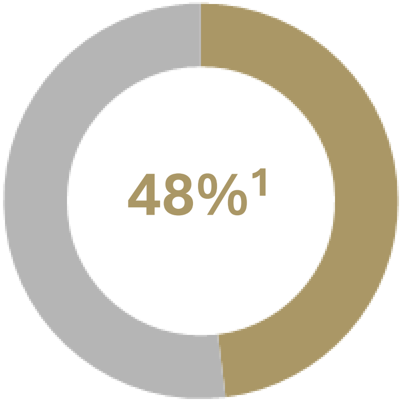
1. Non-IFRS financial measures. See "Non-IFRS Financial Information" in the Q2 2026 MD&A and "Cautionary Statements" in this presentation.

On Track to Deliver 2026 Guidance

H2 production expected to increase, AISC expected to decrease

H1 GOLD PRODUCTION

269 koz

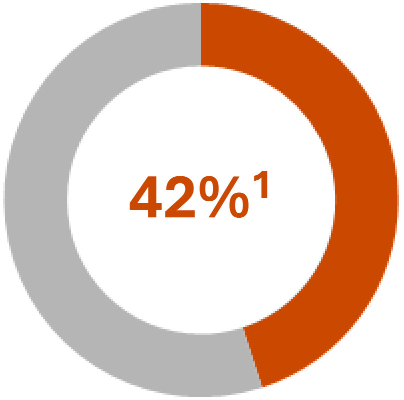


GUIDANCE

520 - 590 koz

H1 COPPER PRODUCTION

5.9 kt

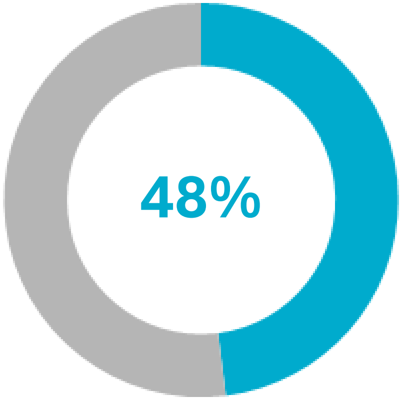


GUIDANCE

13 - 15 kt

H1 TOTAL CAPITAL INVESTMENT[2]

$309M



GUIDANCE

$645M

H1 AISC[3]

GUIDANCE

$1,750/oz – $1,900/oz

$2,123/oz H1

1. Percentages based on mid-point of annualized guidance ranges.
2. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.
3. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q2 2026 MD&A and "Cautionary Statements" in this presentation.

Balanced Capital Allocation

Sustaining, Growth & Exploration

- → Investing in **mine and plant resilience**
- → Advancing the **Waihi North Project** and **Palomino Underground**
- → Progressing **record exploration spend**

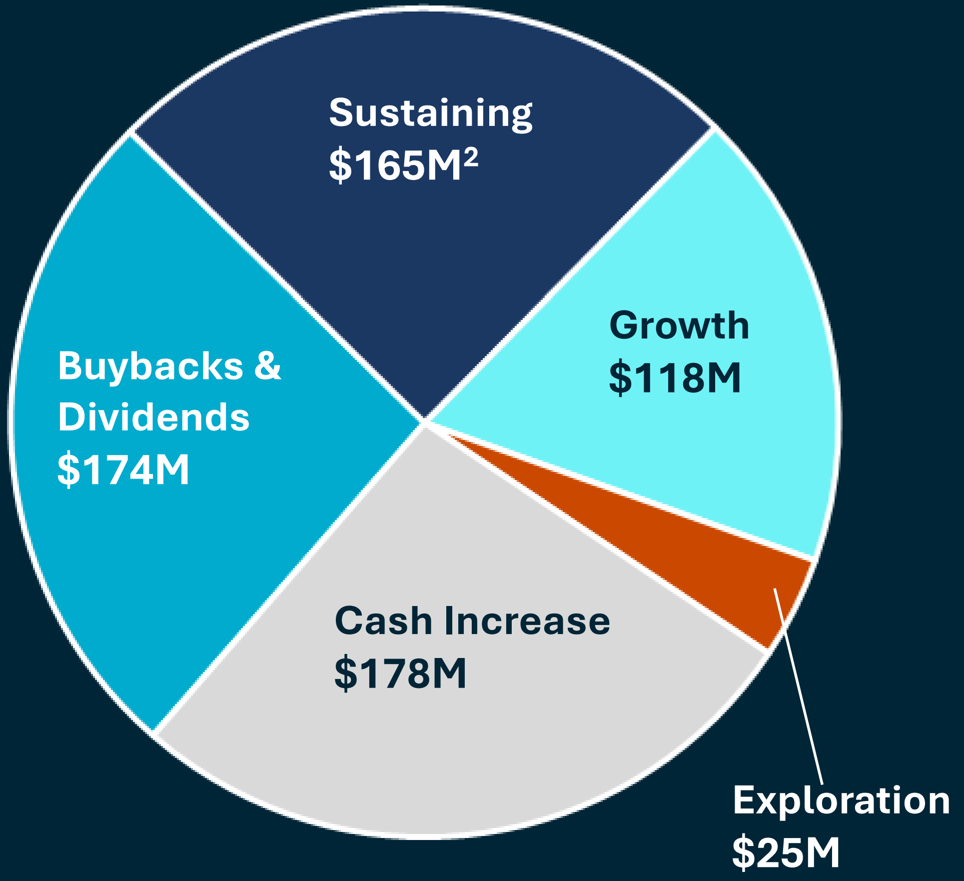
Share Buybacks & Dividends

- → Bought back **$134M** of shares, up to $350M buyback program for 2026
- → Paid dividends of **$40M**

Cash Increase

- → Increased by **37%** from year end

H1 2026 Capital Allocation[1]



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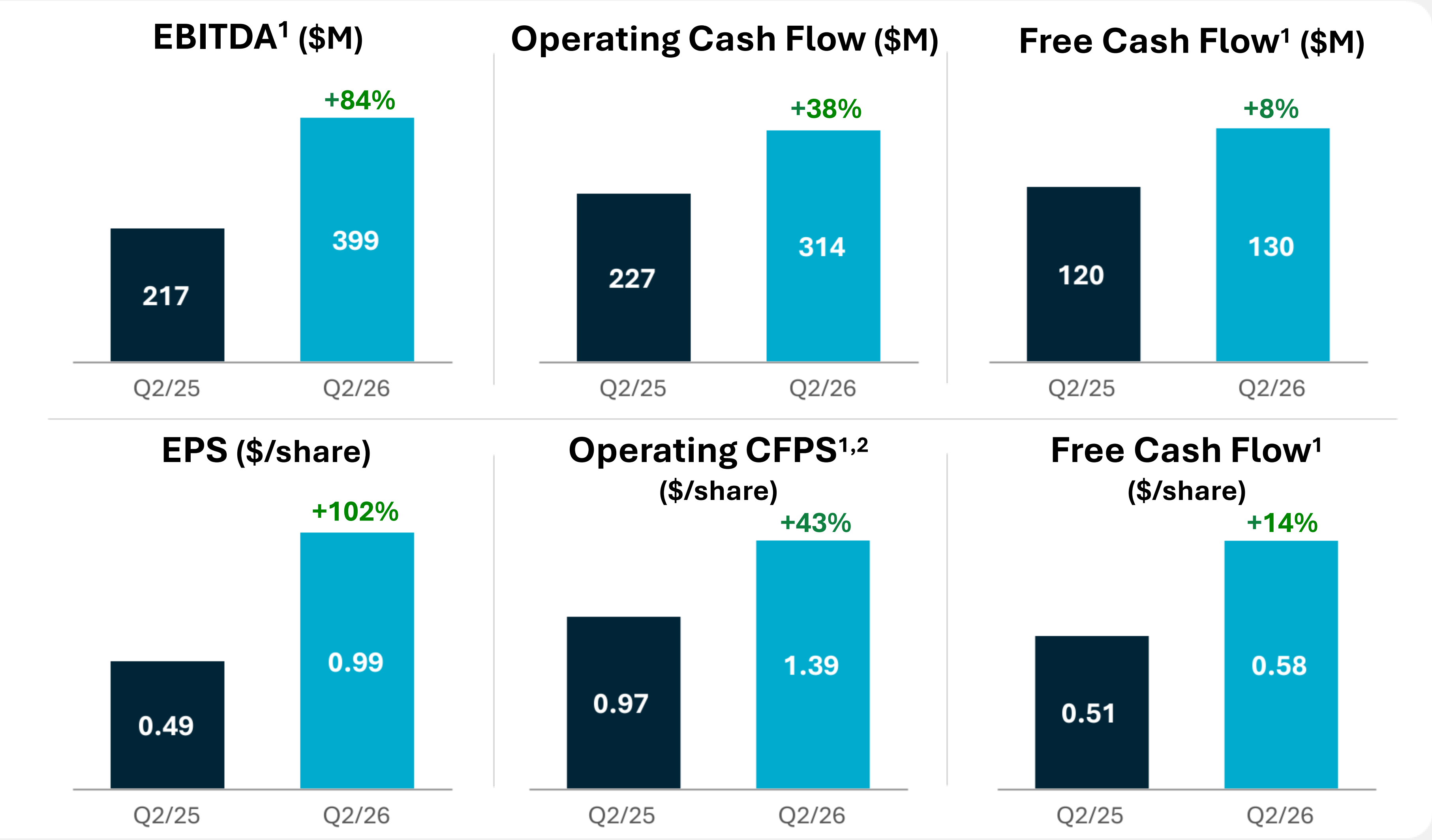
1. Allocation of first half 2026 Operating Cash Flow.
2. Includes sustaining capital as well as deferred stripping and capitalized mining.

Strong Financial Performance and Per Share Metrics



Record Adjusted EBITDA Margin[1]

61%

Cash Balance

$655M

Revenue

$647M

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1. Non-IFRS financial measures. See “Non-IFRS Financial Information” in the Q2 2026 MD&A and "Cautionary Statements" and "End Notes" in this presentation.
2. Operating Cash Flow per share has been calculated as cash flows provided by operating activities divided by fully diluted weighted average number of common shares issued and outstanding. See "Cautionary Statements" and "End Notes" in this presentation.

Haile | Delivers to plan, stronger H2 expected

- Strong gold production supported by increased access to Ledbetter OP ore and higher-grade Horseshoe UG ore
- Further increase in production expected in Q3 and Q4, AISC expected to decrease
- Achieved record monthly mill throughput in June as a result of mill optimization initiatives
- Development of decline toward Palomino Underground progressing well, in line with plan for first ore in 2028
- Additional high-grade drill results continue to demonstrate upside potential

		Q2	YTD	2026 Guidance
Safety (TRIFR)[1]		**0.8**		
Gold Production	koz	**59.5**	101.1	**235 - 260**
AISC[2]	$/oz	**1,953**	2,275	**1,500 - 1,700**
Total Capex[3]	$M	**58.2**	114.5	**240**

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1. Total Recordable Incident Frequency Rate ("TRIFR") per 200,000 hours worked, 12 month moving average.
2. Non-IFRS financial measure. See "Non-IFRS Financial Information" in the Q2 2026 MD&A and "Cautionary Statements" in this presentation.
3. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.

Macraes | 6 millionth ounce produced in July

- Innes Mills continued to deliver to plan, at 64% of the midpoint of full year production guidance
- Waste stripping progressing at Coronation North in preparation for ore access later in 2026
- Exploration programs completed across several areas focused on resource conversion and expansion
- Macraes Phase 4 Fast-track application to extend mine life expected to be submitted in Q3 2026
- Further mine life extension opportunities are being evaluated to potentially extend mine life to the 2040's

		Q2	YTD	2026 Guidance
Safety (TRIFR)[1]		**1.4**		
Gold Production	koz	**41.4**	92.9	**135 - 155**
AISC[2]	$/oz	**1,932**	1,715	**1,950 - 2,150**
Total Capex[3]	$M	**34.3**	69.2	**115**

1. Total Recordable Incident Frequency Rate (“TRIFR”) per 200,000 hours worked, 12 month moving average.
2. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q2 2026 MD&A and "Cautionary Statements" in this presentation.
3. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.

Waihi | Record mill throughput drives consistent production

- Consistent production in Q2, on track for guidance
- AISC in Q2 impacted by processing of lower grade stockpile, expected to decrease in H2
- Achieved record quarterly mill throughput, since becoming an underground only operation in 2016
- Drilling to accelerate at Wharekirauponga in the second half of the year

		Q2	YTD	2026 Guidance
Safety (TRIFR)[1]		**1.6**		
Gold Production	koz	**16.5**	33.1	**60 - 75**
AISC[2]	$/oz	**2,840**	2,485	**2,100 - 2,300**
Waihi only Capex[3]	$M	**10.7**	22.1	**215**
WNP Capex[3]	$M	**38.7**	58.6	

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1. Total Recordable Incident Frequency Rate ("TRIFR") per 200,000 hours worked, 12 month moving average.
2. Non-IFRS financial measure. See "Non-IFRS Financial Information" in the Q2 2026 MD&A and "Cautionary Statements" in this presentation.
3. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.

Waihi North Project Well on Track

Advancing toward the high-grade Wharekirauponga Underground

KEY MILESTONES - COMPLETED

Permits received to develop the Waihi North Project ✓	Q4 2025
Tunnelling contractor mobilized to site ✓	Q1 2026
Willows portal opening ✓	Q2 2026
Commencement of decline development ✓	Q2 2026
Services trench commissioning ✓	July 2026
5 drill rigs mobilized at Wharekirauponga ✓	July 2026

KEY MILESTONES - UPCOMING

Water treatment plant expansion	Commissioning - Q3 2026
Early works on TSF 3	Commencement - Q4 2026
Exploration drilling from underground	Mid-2027

Decline development - July 2026

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Didipio | Improved underground mine performance

- Improved production despite mill downtime, due to higher grade mill feed reflecting increased UG tonnes
- Production expected to be higher, and AISC expected to decrease in H2
- Decline development resumed with access to lower levels of the mine
- Exploration drilling accelerated, with up to 3 rigs targeting panel 3 from underground and drilling at True Blue continued

		Q2	YTD	2026 Guidance
Safety (TRIFR)[1]		0.2		
Gold Production	koz	21.4	41.8	85 - 105
Copper Production	kt	2.7	5.9	13 - 15
AISC[2]	$/oz	1,589	1,436	975 - 1,100
Total Capex[3]	$M	25.1	44.2	65

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1. Total Recordable Incident Frequency Rate ("TRIFR") per 200,000 hours worked, 12 month moving average.
2. Non-IFRS financial measures. See "Non-IFRS Financial Information" in the Q2 2026 MD&A and "Cautionary Statements" in this presentation.
3. Includes deferred stripping and capitalized mining, sustaining, growth and exploration capital.

Investment Thesis

→ **Focused on safe and responsible mining**
Committed to a safe workplace & high standards of environmental stewardship

→ **Commitment to delivery of Guidance**
Production expected to increase, AISC[1] expected to decrease in H2 2026

→ **Generate robust Free Cash Flow[1] & maintain a strong balance sheet**
High gold price provides significant upside to cash generation potential

→ **Focused on growing our reserves and resources**
Increasing exploration spend

→ **Advancing our organic growth projects**
Progressing development of Waihi North Project and Palomino Underground

→ **Attractive shareholder returns**
Increased dividends and increased share buybacks in 2026

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1. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q2 2026 MD&A and "Cautionary Statements" in this presentation.

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Appendix

Diesel Price Sensitivity and Supply

No disruptions to operations to date due to Iran conflict

Majority of diesel consumption is at Haile and Macraes

80% of diesel is hedged at ~$65/bbl at Haile and Macraes, to the end of 2026

Oil prices at **$100/bbl** are expected to have **~$25/oz** impact on AISC[1], with hedges in place

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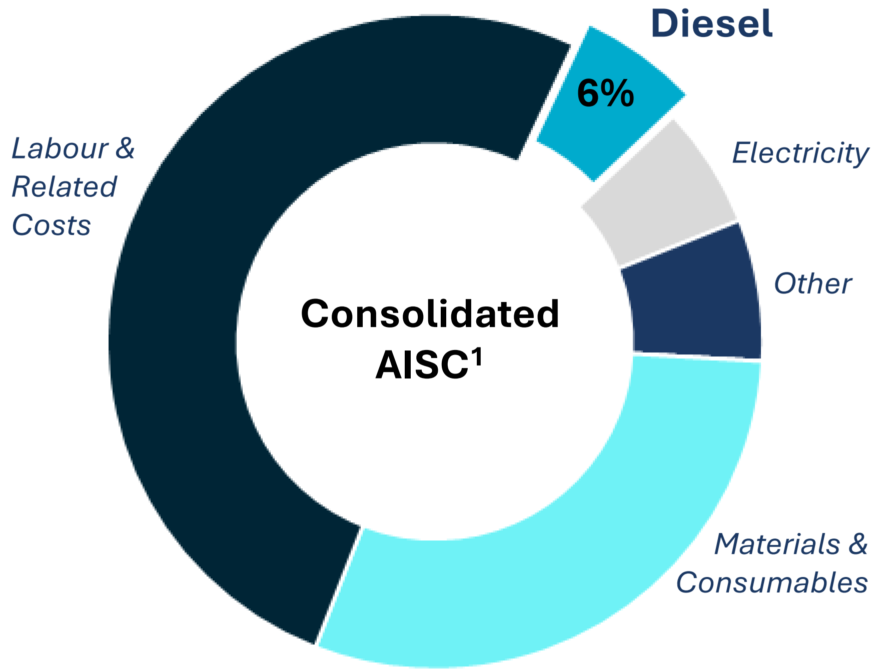
Hedging program expanded to include 80% of diesel at Waihi and Didipio starting Q1 2027

Diesel consumption comprises ~6% of consolidated 2026 AISC[1] guidance



1. Non-IFRS financial measure. See “Non-IFRS Financial Information” in the Q1 2026 MD&A and "Cautionary Statements" in this presentation. Consolidated AISC represented here assumes 80% hedging.

End Notes

Non-IFRS Financial Information

Operating Cash Flow per share

Operating Cash Flow per share has been calculated as cash flows provided by operating activities divided by the fully diluted weighted average number of common shares issued and outstanding.

The following table provides a reconciliation of total fully diluted Operating Cash Flow per share:

$M, except per share amounts	Q2 2026	Q2 2025
Cash provided by operating activities	**313.6**	226.9
Weighted average number of common shares - fully diluted	**225.1**	234.8
Operating Cash Flow per share	**$1.39**	$0.97

Free Cash Flow per share

Free Cash Flow has been calculated as cash flows from operating activities, less cash flow used in investing activities. Free Cash Flow per share is calculated as the Free Cash Flow divided by the fully diluted weighted average number of common shares issued and outstanding.

The following table provides a reconciliation of Free Cash Flow per share:

$M, except per share amounts	Q2 2026	Q2 2025
Cash flows provided by Operating Activities	**695.1**	226.9
Cash flows used in Investing Activities	**(309.8)**	(106.8)
Free Cash Flow	**130.1**	120.1
Weighted average number of common shares - fully diluted	**225.1**	234.8
Free Cash Flow per share	**$0.58**	$0.51