



OCEANAGOLD

Second Quarter 2025 Operating & Financial Results

August 7, 2025

CARE | RESPECT | INTEGRITY | PERFORMANCE | TEAMWORK

Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities laws which may include, but is not limited to, statements with respect to: the future financial and operating performance of OceanaGold Corporation (“OceanaGold”) and its mining projects, including guidance; the future price of gold, copper and silver; the estimation of Mineral Reserves and Mineral Resources; the realization of Mineral Reserve and Mineral Resource estimates; costs of production; estimates of initial capital, sustaining capital, operating and exploration expenditures; costs and timing of the development of new deposits and mine; costs and timing of future exploration and drilling programs; water management initiatives and strategies at OceanaGold’s operations, including water treatment plant upgrades at Haile; timing of filing of updated technical information and studies, including the Ledbetter Phase 4 trade-off study and Didipio updated technical report; anticipated production amounts; requirements for additional capital; governmental regulation of mining operations and exploration; timing and receipt of approvals, consents and permits under applicable legislation, including Fast-track approval for the Waihi North Project; the amount of and timing for anticipated purchases under OceanaGold’s Normal Course Issuer Bid; environmental risks; title disputes or claims; limitations of insurance coverage; and the timing and possible outcome of pending litigation and regulatory matters. All statements in this presentation that address events or developments that OceanaGold expects to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “may”, “plans”, “expects”, “projects”, “is expected”, “scheduled”, “potential”, “estimates”, “forecasts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved.

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Although OceanaGold believes that any forward-looking statements contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. OceanaGold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except as required by applicable securities laws.

Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including all-in sustaining costs (“AISC”), Cash Costs, Operating Cash Flow per share, Adjusted Earnings per share, EBITDA, Adjusted EBITDA, Free Cash Flow and Net Cash. Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold’s consolidated financial statements. Readers should refer to OceanaGold’s Q2 2025 Management’s Discussion & Analysis dated August 6, 2025 (“Q2 2025 MD&A”) available on SEDAR+ at sedarplus.ca under OceanaGold’s name and OceanaGold’s website at www.oceanagold.com under the heading “Non-IFRS Financial Information” for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Qualified Persons

Mr. Greg Hollett, OceanaGold’s Head of Mine Engineering, has reviewed and approved the disclosure of all scientific and technical information related to Haile operational matters contained in this presentation. Mr. Phillip Jones, OceanaGold’s Head of Underground Mining, has reviewed and approved the disclosure of all scientific and technical information related to Didipio operational matters contained in this presentation. Mr. Euan Leslie, OceanaGold’s Group Mining Engineer, and Mr. Knowell Madambi, OceanaGold’s Manager – Technical Services & Projects, Macraes, have reviewed and approved the disclosure of all scientific and technical information related to Macraes operational matters contained in this presentation. Messrs. Leslie and David Townsend, OceanaGold’s Manager – Mining (Underground), Waihi, have reviewed and approved the disclosure of all scientific and technical information related to Waihi operational matters contained in this presentation. Mr. Craig Feebrey, OceanaGold’s Executive Vice President and Chief Exploration Officer, has approved the scientific and technical information regarding exploration matters contained in this presentation. Each of Messrs. Hollett, Jones, Leslie, Madambi, Townsend and Feebrey is a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated. All financials are denominated in US dollars unless otherwise stated.

Second Quarter Overview

Gold Production:	119,500 ounces
Copper Production:	3,700 tonnes
Cash Costs¹:	\$1,210 per ounce
AISC¹:	\$2,027 per ounce



Strong operational performance drives record quarterly net profit and earnings per share



Free Cash Flow¹ of \$120M, 18% yield² LTM

Strong balance sheet with zero debt and \$299M cash



Waste stripping at Haile and Macraes on track to unlock higher-grade ore in Q4



WNP permitting and early works progressing

Expanded known mineralization through exploration

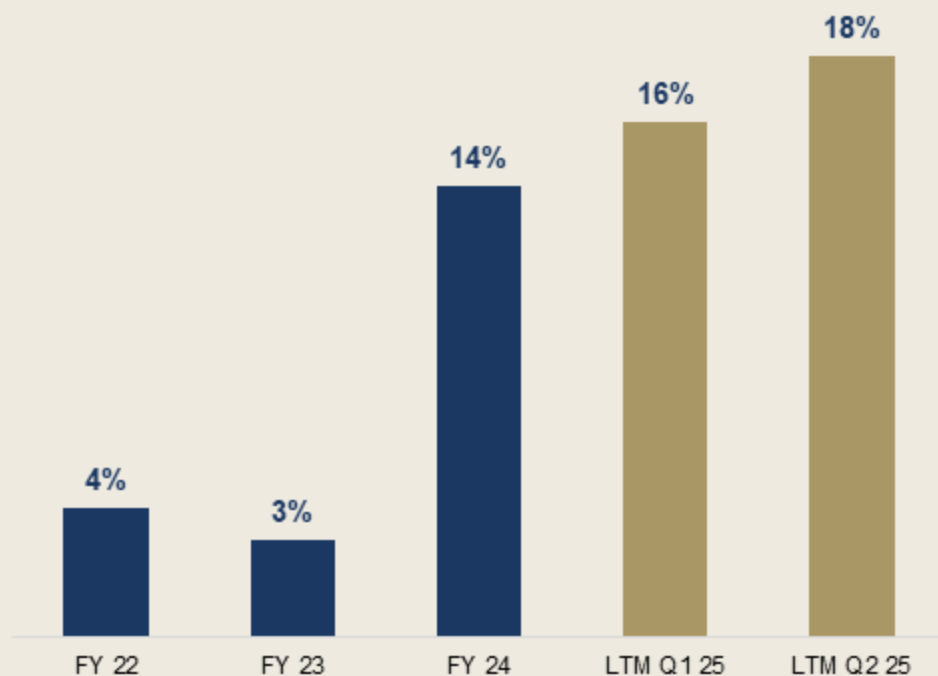


Share repurchases of \$41M in H1 2025, with \$100M approved for full year

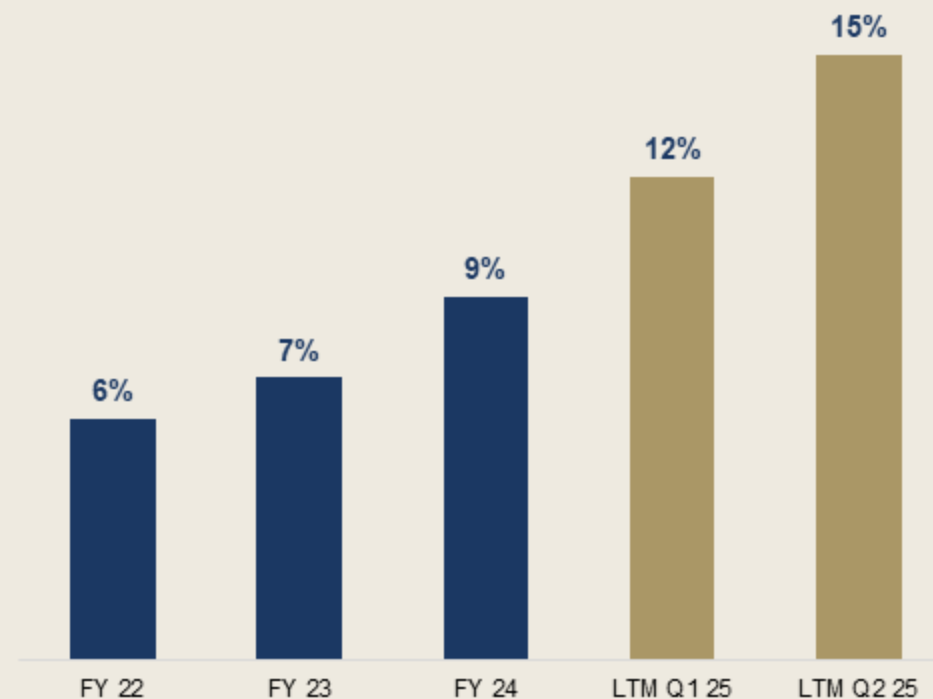
Declared quarterly dividend of \$0.03

Delivering Strong Returns on Capital

Free Cash Flow Yield¹

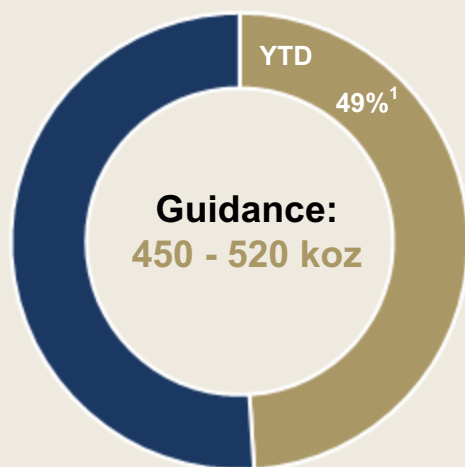


Return on Capital Employed²

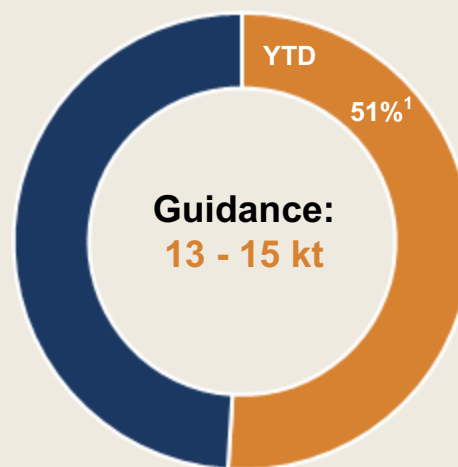


On Track to Deliver 2025 Guidance

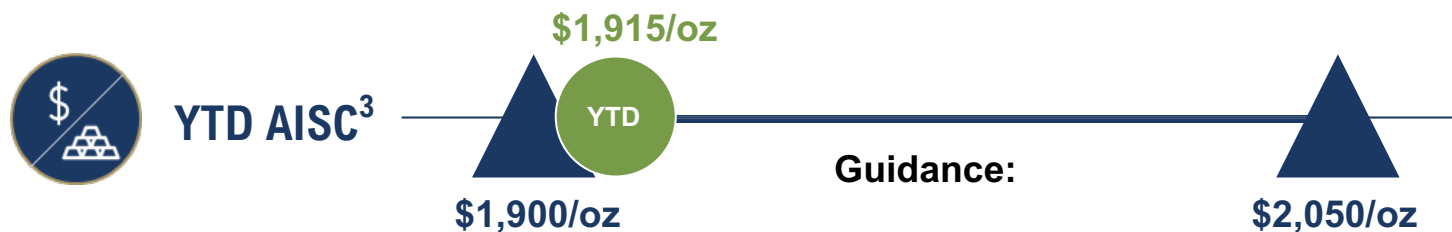
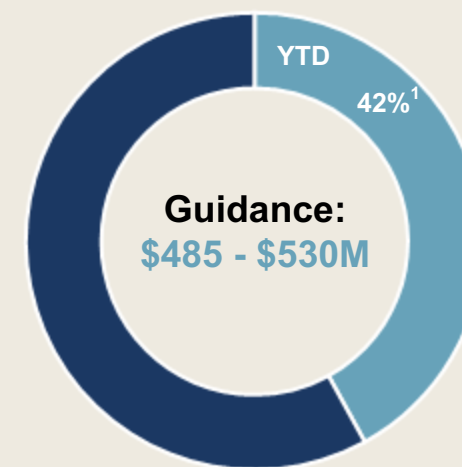
YTD Gold Production
237 koz



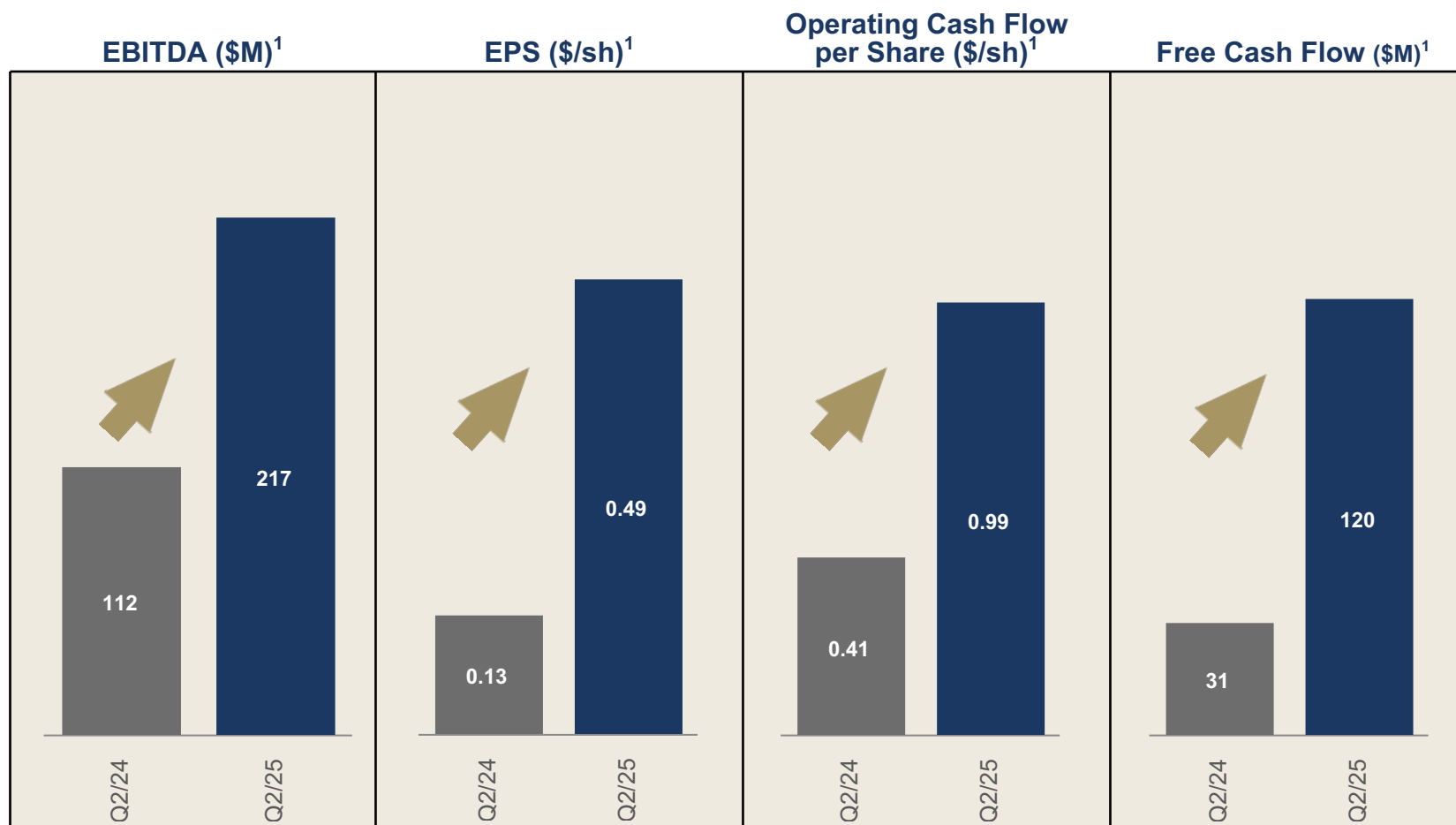
YTD Copper Production
7.1 kt



YTD Total Capital Investment²
\$211M



Record Financial Performance



Record revenue \$432M driven by strong operational performance and record average realized gold price of \$3,293/oz

Record quarterly net profit of \$118M and record EPS of \$0.49

Strong EBITDA¹ margin of 50%

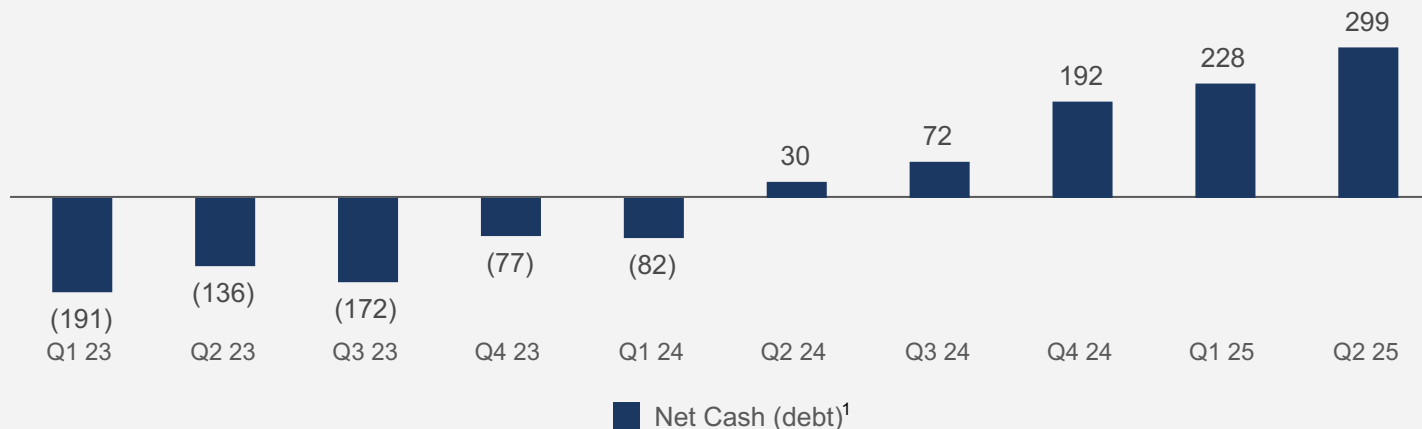
Strong Free Cash Flow¹ of \$120M

No debt

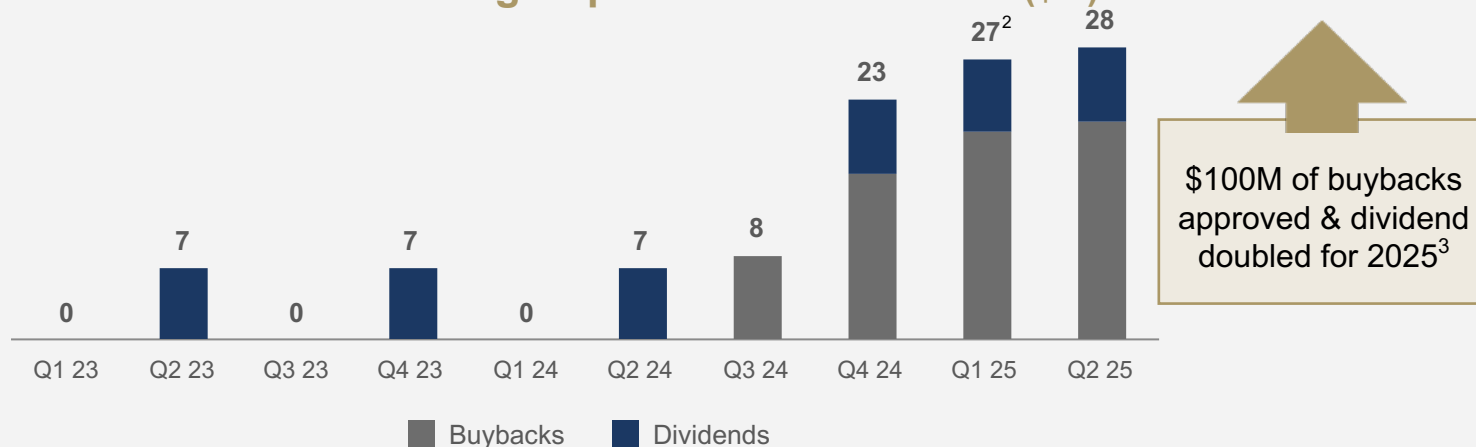
Cash balance of \$299M

Execution Drives Increasing Cash Balance and Shareholder Returns

Adding Cash to the Balance Sheet (\$M)



Returning Capital to Shareholders (\$M)



Robust financial position

Increasing shareholder returns

No gold hedges or prepay

Repurchased \$41 million in shares YTD with an additional \$59 million of buybacks expected by year end

Delivering Strong Operating Performance



HAILE
United States of America

Overview

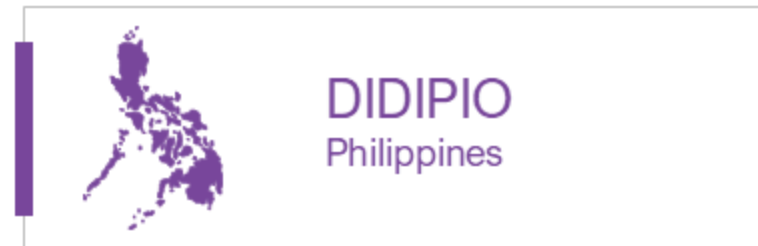


- Production well on track for guidance, AISC below guidance in H1
- Ledbetter Phase 3 waste stripping on track to begin contributing high-grade ore in Q4
- Progressing work on Ledbetter Phase 4 trade-off study for expected release in early 2026
- Exploration continues on Pisces and other early-stage targets

		Q2	YTD	2025 Guidance		
Safety (TRIFR) ¹		1.6				
Gold Production	koz	47.7	99.3	170	-	200
Cash Costs ²	\$/oz	997	846	950	-	1,050
AISC ²	\$/oz	1,890	1,708	2,050	-	2,200
Total Capex ³	\$M	61.5	117.1	260		



Improved Production Performance



Overview



- Increased production, on track for guidance
- Improved access to lower levels of the mine, expected to continue throughout the year
- Exploration continues both near-mine and regionally
- Updated Technical Report expected in H1 2026

		Q2	YTD	2025 Guidance		
Safety (TRIFR)¹		0.1				
Gold Production	koz	24.5	45.1	85	-	105
Copper Production	kt	3.7	7.1	13	-	15
Cash Costs²	\$/oz	873	872	800	-	900
AISC²	\$/oz	1,287	1,214	1,150	-	1,250
Total Capex³	\$M	9.6	15.3			60



Waste Stripping On Track at Innes Mills



Overview



- Expect to deliver on guidance, with significantly stronger Q4 production
- Improvement in gold recoveries this quarter reflects impact of continuous improvement initiatives
- Mill returned to full capacity, following planned shutdown in Q1
- On track to unlock access to higher-grade ore in Innes Mills 8 in Q4

		Q2	YTD	2025 Guidance		
Safety (TRIFR) ¹		1.4				
Gold Production	koz	30.0	58.4	135	-	150
Cash Costs ²	\$/oz	1,496	1,444	1,025	-	1,175
AISC ²	\$/oz	2,146	2,213	1,800	-	1,950
Total Capex ³	\$M	23.9	43.4	115		



Consistent Underground Performance



Waihi Overview



- Delivered strong production and costs, in line with guidance
- Consistent execution of underground improvement plan
- WNP progressing through Fast-track permitting, continue to expect approval by year end 2025⁴
- Early works activities underway at WNP, progressing to plan
- Demonstrating significant growth potential with extended strike length at Wharekirauponga

		Q2	YTD	2025 Guidance		
Safety (TRIFR)¹		1.0				
Gold Production	koz	17.3	34.1	55	-	70
Cash Costs²	\$/oz	1,670	1,559	1,600	-	1,800
AISC²	\$/oz	2,190	2,106	2,000	-	2,200
Waihi only Capex³	\$M	9.2	19.3	~40		
WNP Capex³	\$M	9.3	16.1	40	-	45



Management Changes from End September 2025



Craig Feebrey

Chief Exploration Officer
Outgoing



Keenan Jennings

Chief Exploration Officer
Incoming



Peter Sharpe

Chief Operating Officer - Asia Pacific
Outgoing



Bhuvanesh Malhotra

Chief Operating Officer
Incoming



Delivering On Our Commitments

Focused on safe and responsible mining
Committed to a safe workplace

Deliver on guidance
Well-positioned to deliver on 2025 guidance

Generating robust Free Cash Flow¹ & maintaining a strong balance sheet
High gold price provides significant upside to cash generation potential

Focus on growing our reserves and resources
Increased exploration at all sites

Advancing our organic growth projects
WNP progressing through Fast-track approval process

Disciplined capital allocation
Enhancing shareholder returns via dividends & increased share buybacks



OCEANAGOLD



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SVP, Business Development & Investor Relations



Haley Mayers

VP, Investor Relations





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