



Q3 2022 FINANCIAL AND OPERATING RESULTS

October 27, 2022

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PERFORMANCE | TEAMWORK**

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With respect to forward-looking statements or information in this presentation, in making such statements or providing such information OGC has made assumptions regarding, among other things: (i) the accuracy of the estimation of mineral resources and mineral reserves; (ii) that exploration activities and studies will provide results that support anticipated development and extraction activities; (iii) that studies of estimated mine life and production rates at its mineral projects will provide results that support anticipated development and extraction activities; (iv) that OGC will be able to obtain additional financing on satisfactory terms, including financing necessary to advance the development of its projects; (v) that infrastructure anticipated to be developed or operated by third parties, will be developed and/or operated as currently anticipated; (vi) that laws, rules and regulations are fairly and impartially observed and enforced; (vii) that the market prices for gold remain at levels that justify development and/or operation of any mineral project; (viii) that OGC will be able to obtain, maintain, renew or extend required permits and licenses; (ix) that various environmental and social regulations and requirements do not impact OGC's exploration activities or development plans; (x) that key personnel will continue their employment with OGC; (xi) that the COVID-19 pandemic will not materially impact or delay operations at OGC's mineral projects.

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Technical Disclosure

The resources and reserves contained in this presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101").

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated.
All financials are denominated in US Dollars unless otherwise stated.

Q3 2022 HIGHLIGHTS

Performance in line with expectations



Strong safety performance



On track to deliver full-year guidance



Haile SEIS published, early underground works commenced



Waihi gold production increased 67% QOQ and was Free Cash Flow positive in Q3



Adjusted EPS of \$0.01 and CFPS of \$0.08

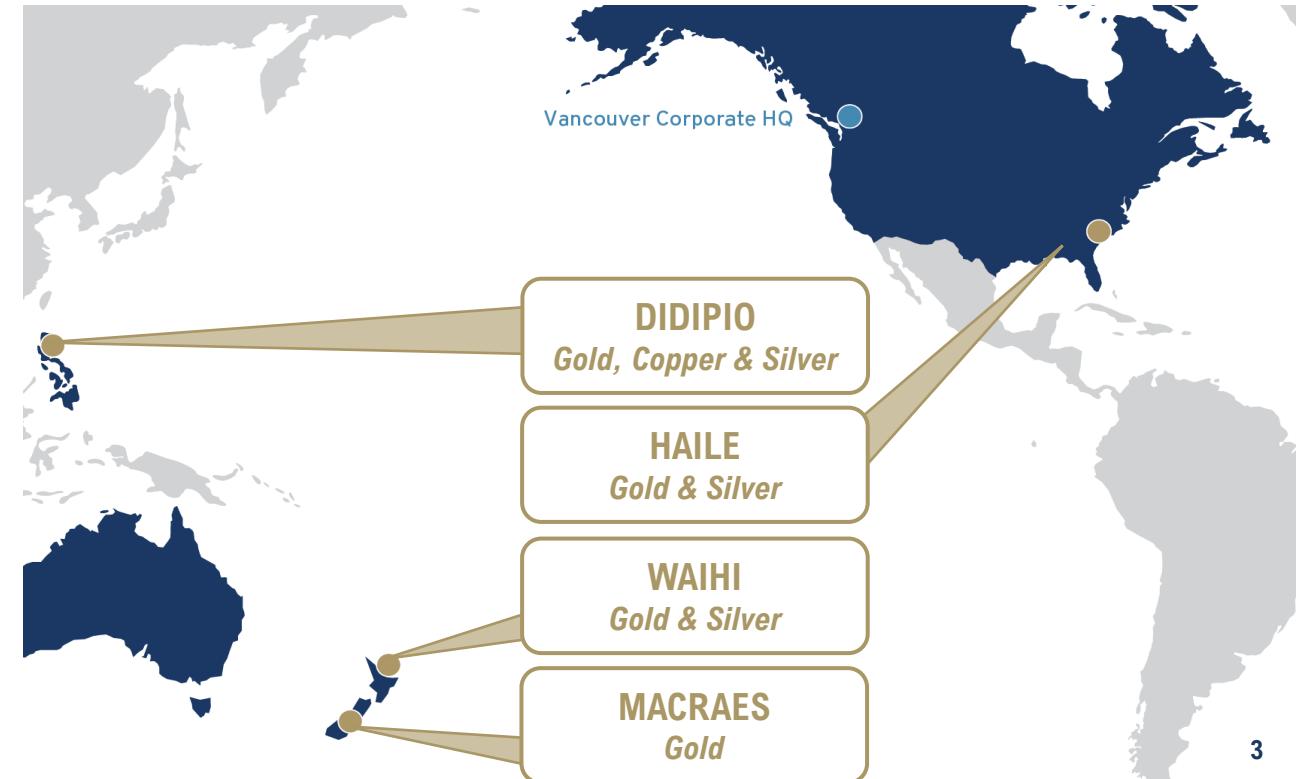
2022 GROUP GUIDANCE¹

445,000 – 495,000 gold ounces

12,000 – 14,000 copper tonnes

Cash Costs: \$800 – \$900 per oz

AISC: \$1,375 – \$1,475 per oz



Q3 RESULTS AT A GLANCE



2.3 TRIFR (12 MMA)

Per million hours worked



**~105,000 ounces
gold production**

*YTD gold production
of ~351,000 ounces*



**\$214 million
revenue**

*YTD revenue
of \$729 million*



AISC \$1,554 / ounce

YTD AISC \$1,338/ounce



**-\$17 million
free cash flow¹**

*YTD free cash flow
of \$55 million*



Strong liquidity

*\$130m cash + \$80m
undrawn facilities
\$174m net debt*



¹. Free cash flow is defined as cash flows from operating activities, less cash flow used in investing activities, less finance lease principal payments reported as part of cash flow used in financing activities.

FINANCIAL RESULTS OVERVIEW



Q3 HIGHLIGHTS

- **EBITDA of \$40.1 million**
- **Unrealised FX losses of \$17m (\$12.3m after tax)**
- **Adjusted Earnings per share of \$0.01**
- **Operating Cash Flow per share of \$0.08**
- **Free Cash Flow of -\$17 million**

YTD HIGHLIGHTS

- **Revenue of \$729 million**
- **EBITDA of \$272.8 million**
- **Adjusted Earnings per share of \$0.13**
- **Operating Cash Flow per share of \$0.42**
- **Free Cash Flow of \$55 million**

		Q3 2022	Q2 2022	YTD 2022	YTD 2021
PROFITABILITY OVERVIEW					
Revenue	US\$M	213.9	229.4	729.0	536.1
EBITDA	US\$M	40.1	74.7	272.8	241.1
NPAT	US\$M	(6.4)	19.4	91.6	92.3
Adjusted Net Profit ⁽¹⁾	US\$M	5.9	32.5	118.0	117.2
Adjusted EPS	\$/share	0.01	0.05	0.13	0.16
CASH FLOW OVERVIEW					
Operating Cash Flow	US\$M	45.0	79.7	268.5	152.4
Investing Cash Flow	US\$M	(55.1)	(63.6)	(190.6)	(236.0)
Financing Cash Flow	US\$M	(6.9)	(57.3)	(72.9)	31.4
Free Cash Flow ⁽²⁾	US\$M	(17.1)	8.8	55.0	(102.2)
Operating CFPS ⁽³⁾	\$/share	0.08	0.13	0.42	0.34

1. A reconciliation of adjusted net profit/(loss) after tax is included in the Company's MD&A. Q3 adjustments included the add back of a \$12.3m after tax non-cash, unrealized foreign currency translation loss on USD denominated loans held in New Zealand Subsidiary.

2. Free cash flow is defined as cash flows from operating activities, less cash flow used in investing activities, less finance lease principal payments reported as part of cash flow used in financing activities.

3. Operating cash flow per share, fully diluted, includes net cash provided by/(used in) operating activities adjusted for changes in working capital during the period.

HAILE Q3 2022

Continued strong operational performance

- Positive ore tonnage reconciliation
- Mining transitioning to higher grade areas with production expected to increase in Q4
- Operations not impacted by Hurricane Ian, reflecting improved water management
- Lower full year total capex expected due to revised timing of receipt of permits
- Expect full year AISC to be near lower end of guidance range
- Resource conversion drilling continues at Palomino

2022 PRODUCTION		Q3 2022	Q2 2022	YTD 2022	FULL-YEAR GUIDANCE
SAFETY (TRIFR)	pmh	1.8	1.7	1.7	Not Guided
GOLD PRODUCTION	koz	36.5	38.0	134.7	165 – 175
GOLD SALES	koz	40.1	38.5	133.1	
CASH COSTS	\$/oz	1,175	905	847	800 – 900
AISC	\$/oz	1,552	1,432	1,320	1,500 – 1,600
TOTAL CAPEX	US\$M	20.0	26.0	77.5	145 – 160



HAILE PERMITTING UPDATE

Final SEIS Published¹

- 30-day public comment period completed
- No material comments received, and all have been addressed

Approval for Preparation of Underground Operations Received²

- Allows for initial underground development and drilling of ventilation portals
- To date, production portal has advanced ~50 meters; ventilation portals advancing

Section 401³ Water Quality Certification Issued²

- Deems Haile expansion consistent with water quality standards
- Expected to be effective in November
- Required for issuance of Final Record of Decision and federal 404 Permit

Final Record of Decision and Permits expected in Q4

- Final Record of Decision and 404 Permit⁴ (ACOE)
- Mine Operating Permit (DHEC)

1. Issued by the United States Army Corps of Engineers ("ACOE")

2. Issued by South Carolina Department of Health and Environmental Control ("DHEC") and relates to areas within the current permit boundary.

3. Section 401 of the Clean Water Act

4. Section 404 of the Clean Water Act



DIDIPIO Q3 2022

Another strong quarter at full underground mining rates

- Achieved strong margins despite weaker gold and copper prices
- Underground mining and process plant optimization studies underway
- Commencing drilling program with objective of expanding current underground resource
- Q4 production and costs expected to be broadly consistent with Q3

2022 PRODUCTION		Q3 2022	Q2 2022	YTD 2022	FULL-YEAR GUIDANCE
SAFETY (TRIFR)	pmh	0.8	1.0	0.7	Not Guided
GOLD PRODUCTION	koz	25.4	29.3	84.1	110 – 120
GOLD SALES	koz	29.2	25.9	84.9	
COPPER PRODUCTION	kt	3.6	3.8	10.9	12 – 14
COPPER SALES	kt	3.7	3.7	11.2	
CASH COSTS	\$/oz	818	519	449	450 – 550
AISC	\$/oz	913	609	515	600 – 700
TOTAL CAPEX	US\$M	5.2	4.2	11.8	25 – 35



MACRAES Q3 2022

Operations impacted by record July rainfall

- Meaningful reduction in TRIFR, ~23% reduction quarter-over-quarter
- Record monthly rainfall in July, impacted open pit and underground mining operations
- Planned mill shutdown and maintenance completed in Q3
- Stronger Q4 production expected

2022 PRODUCTION		Q3 2022	Q2 2022	YTD 2022	FULL-YEAR GUIDANCE
SAFETY (TRIFR)	pmh	5.1	6.6	5.0	Not Guided
GOLD PRODUCTION	koz	29.4	36.9	103.9	145 – 155
GOLD SALES	koz	28.7	37.0	103.9	
CASH COSTS	\$/oz	1,298	942	1,064	925 – 1,025
AISC	\$/oz	1,924	1,458	1,564	1,450 – 1,550
TOTAL CAPEX	US\$M	19.8	20.8	57.7	85 – 100



WAIHI Q3 2022

Significant improvement delivered

- 67% QOQ improvement in gold production, 40% reduction QOQ in AISC
- Martha Underground generated positive free cash flow in Q3
- Mine progressed to higher confidence areas
- Improved production levels expected to continue in Q4
- Resource conversion drilling continues at Wharekirauponga

2022 PRODUCTION		Q3 2022	Q2 2022	YTD 2022	FULL-YEAR GUIDANCE
SAFETY (TRIFR)	pmh	4.6	4.5	4.2	Not Guided
GOLD PRODUCTION	koz	13.7	8.2	28.6	35 – 45
GOLD SALES	koz	13.5	8.5	28.6	
CASH COSTS	\$/oz	1,067	1,903	1,460	1,500 – 1,600
AISC	\$/oz	1,601	2,659	2,228	2,000 – 2,100
TOTAL CAPEX	US\$M	11.4	12.1	39.9	50 – 65



A FOCUS ON DELIVERING SHAREHOLDER VALUE

Key priorities



Operate safely and responsibly



Deliver on guidance



Optimize operations and maximize FCF



Execute on organic growth opportunities



Increase returns to shareholders





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