



OCEANAGOLD

# Responsible Gold Mining Principles Implementation

2022 OCEANAGOLD EXTERNAL ASSURANCE REPORT



## Our commitment to implementing the RGMPs

OceanaGold is committed to responsible mining, managing our effects and, more broadly, contributing to our host communities and society. In line with this commitment, and as a member of the World Gold Council, the Company has implemented the [Responsible Gold Mining Principles](#) (RGMPs) framework.

In conforming to the RGMPs, we have completed the following over the last three years:

- Developed, updated and implemented policies, systems, processes and controls
- Disclosed information that helps external stakeholders understand how conformance is being achieved
- Obtained independent external assurance over the process to ensure stakeholder confidence and credibility of the process and conclusions.

We are committed to having our policies, systems, processes and controls independently assured annually to demonstrate conformance against the RGMPs. This assurance process ensures all our mining operations are visited by an independent assurer at a minimum of every five years. If the assurer assesses the operation to be high risk, the review cycle frequency will be shortened.

Therefore, it is incumbent on the Company to continue to increase awareness of the RGMPs across our business and continue to build capacity and capability in our systems, processes and people.







## Description of achievement of conformance with the RGMPs

In line with the World Gold Council's requirements, OceanaGold's systems and operational performance were internally assessed against the RGMPs by 30 September 2022. The internal assessment found the systems and performance in conformance. Following the internal assessment, independent assurance of our conformance was conducted in September and October 2022 by Bureau Veritas. The Independent assurance process included a review of Company policies and systems, a site

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**The independent assurance process did not identify any non-conformances with the RGMPs, and the finding is supported by the continuous improvement processes the Company is implementing.**

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verification visit to our Didipio Mine in the Philippines and supplementary RGMP conformance testing from our other three operations: the Haile Gold Mine in the United States of America and the Waihi and Macraes operations in New Zealand. The Didipio Mine was selected for the site verification for various reasons, including its recommencement of mining after a period of operational suspension. It included testing the implementation of Company systems through observations of activities, a site tour, interviews with process owners, employees, contractors, and a review of documentation and records. The assurer also confirmed Didipio's systems and processes conform to the World Gold Council [Conflict-Free Gold Standards](#).

The independent assurance process by Bureau Veritas did not identify any non-conformances with the RGMPs, and the finding is supported by the continuous improvement process the Company is implementing. A copy of the independent assurance statement from Bureau Veritas is available on [our website](#).

During the 2022 assurance process, opportunities for continuous improvement against the RGMPs were identified, that are being implemented:

### RGMP continuous improvement opportunities

Where systems and processes were viewed as being not well embedded, continuous improvement plans have been initiated, and include:

- Developing and implementing a multi-year program of work for responsible supply chain processes across the organization, including modern slavery risk. This includes initiatives related to regular risk-based monitoring, internal assurance, improving automation and achieving a greater level of consistency to our processes (RGMPs 3 and 5).
- Further enhance the Company’s risk management framework to ensure a consistent approach is taken across the business (RGMP 2).
- Continuing to mature the social performance systems at each operation, including undertaking social risk assessments and robust stakeholder engagement processes (RGMPs 2 and 7).
- Continue targeted business and human rights training package, aimed at employees in roles with the greatest human rights impact. Released an updated online induction training module to provide additional detail on the Company’s human rights commitments, what rights are at risk, and our expectations of all employees in relation to identifying and responding to potential breaches (RGMP 5).
- Continuing to evolve site Energy and Carbon Reduction Plans that identify emission reduction opportunities to support the delivery of OceanaGold’s interim carbon reduction targets and transition to Net Zero greenhouse gas emissions (Scopes 1 and 2) by 2050 (RGMP 10).
- Continuing refinement of emissions inventory to ensure completeness and updated review of the companies Scope 3 emissions (RGMP 10).
- Build business resilience by integrating climate change risks to the business (physical and transition risk assessments undertaken for all assets) based on IPCC global warming models and making relevant disclosures in accordance with the recommendations made by the Taskforce on Climate-related Financial Disclosures (RGMP 10).
- Strengthening closure planning processes and ensuring robust water management systems (including water accounting processes) are implemented at each operation (RGMP 10).
- Strengthen processes to better communicate with contractors and suppliers about company policies and procedures e.g., grievances and complaints procedures (RGMP 3).

# Responsible Gold Mining Principles (RGMP)

## Independent Assurance Report



To: The Directors of OceanaGold Corporation

### Introduction and Objectives of Work

Bureau Veritas Australia Pty Ltd ("Bureau Veritas") was engaged by OceanaGold Corporation ("OceanaGold") to undertake a limited assurance engagement on the conformance with the Responsible Gold Mining Principles ("the Principles") for the year ended 2022 ("Year 3"). This Assurance Report applies to the related information included within the scope of assurance described below and presented in the Responsible Gold Mining Principles Implementation 2022 OceanaGold External Assurance Report ("the Report").

### Scope of Limited Assurance

The assurance scope consists of a review of the disclosures made by OceanaGold within the Report and the underlying systems, processes and performance to conform with the requirements of the Principles in place at its four operating assets: Haile Gold Mine (USA), Didipio Mine (Philippines), Waihi Operation (New Zealand) and Macraes Operation (New Zealand).

The Report was prepared following the illustrative criteria ("the criteria") set out in the *Guidance on Implementing and assuring the RGMPs: Supplement to the Assurance Framework* issued by the World Gold Council.

### Limited Assurance Conclusion

On the basis of our procedures as described under "Methodology" and the evidence we have obtained, we provide limited assurance that nothing has come to our attention to indicate that OceanaGold's conformance with the Principles as described in the Report is not fairly stated in all material respects. This conclusion is to be read in the context of the remainder of our report.

### OceanaGold's Responsibilities

Management of OceanaGold is responsible for:

- Designing, implementing, operating and monitoring activities, processes and controls to ensure compliance with policies and procedures that conform with the Principles;
- Preparing and presenting the Report and information subject to our limited assurance in accordance with the criteria; and
- Designing, implementing and maintaining internal controls over information relevant to the preparation of the Report that is free from material misstatement, whether due to fraud or error.

### Our Responsibilities

Bureau Veritas is responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the information included within the scope of assurance is free from material misstatement, whether due to fraud or error;
- Forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our conclusion to the Directors of OceanaGold.



# Responsible Gold Mining Principles (RGMP)

## Independent Assurance Report



### Methodology

Our limited assurance engagement was performed in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board and the guidance set out in the *Assurance Framework for the Responsible Gold Mining Principles* and the *Guidance on Implementing and assuring the RGMPs: Supplement to the Assurance Framework* issued by the World Gold Council.

The extent of evidence-gathering procedures performed in a limited assurance engagement is less than for a reasonable level of assurance, and therefore a lower level of assurance is provided.

Our work was planned and executed in a manner designed to produce a limited level of assurance and to provide a sound basis for our conclusions. We undertook the following activities:

- Enquiries of management to gain an understanding of OceanaGold's processes and risk management protocols in place;
- Enquiries of staff responsible for the performance of the processes at corporate level and at selected sites, and for preparation of the disclosure related to the Principles;
- Visit to Didipio Mine in the Philippines which was selected taking account of the risk profile of the site;
- Review of documentary evidence produced by OceanaGold representatives;
- Audit of performance data and factual information including source verification;
- Interviews and follow-up communication with relevant individuals;
- Review of OceanaGold's processes for identification, aggregation and analysis of relevant information, report content and performance data; and
- Assessment of the suitability of policies, procedures and internal controls that OceanaGold has in place to conform with the Principles.

These activities are in line with the expectations of World Gold Council members companies in the third year of implementation of the Principles.

### Inherent Limitations and Exclusions

Non-financial information, such as the OceanaGold's conformance with the Principles, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining conformance. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measurement techniques and can affect comparability between entities and over time.

Excluded from the scope of our work is any assurance of information relating to:

- Statements of commitment to, or intention to undertake future actions by OceanaGold;
- Statements of position, opinion, belief and/or aspiration by OceanaGold;
- Financial data audited by an external third party; and
- Other sites and/or activities not included in the scope.



# Responsible Gold Mining Principles (RGMP)

## Independent Assurance Report



### Statement of Independence, Impartiality and Competence

Bureau Veritas is a global leader in Testing, Inspection and Certification ("TIC") services. The Group's mission is to reduce its clients' risks, improve their performance and help them innovate to meet the challenges of quality, health, safety, hygiene, environmental protection and social responsibility. Leveraging its renowned expertise, as well as its impartiality, integrity and independence, Bureau Veritas has helped build trust between companies, public authorities and consumers for more than 190 years.

Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among its personnel in their day to day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with OceanaGold, its Directors or Managers beyond that required of this assignment. We have conducted this assurance engagement independently and there has been no conflict of interest.

The assurance team was selected based on its extensive Industry Sector knowledge and experience in conducting independent verification, validation and assurance of Environmental Social and Governance (ESG) information and associated systems and processes.

We confirm that we satisfy the criteria for assurance providers as set out in the *Assurance Framework for the Responsible Gold Mining Principles* and the *Guidance on implementing and assuring the RGMPs: supplement to the Assurance Framework* issued by the World Gold Council.

**Jeremy Leu**  
**General Manager – Certification & Sustainability**

27<sup>th</sup> April 2023

**Bureau Veritas Australia Pty Ltd**  
**ABN 15 090 874 570**

