

2023 Conflict-Free Gold Statement

April 2024

Introduction

OceanaGold Corporation (OGC) is a multi-national, mid-tier gold producer head-quartered in Vancouver, Canada with four operating mines and a pipeline of organic growth projects. Our Vision is to be a company people trust, want to work and partner with, supply and invest in, to create value.

Our Vision is delivered through our commitment to responsible mining, managing our effects and, more broadly, contributing to our host communities and society. Our Human Rights Policy provides additional details on our commitment to respecting the human rights of all people directly and indirectly impacted by our business and operational activities, and the systems and processes implemented at OceanaGold to realize these commitments.

As a responsible miner we need to ensure and demonstrate that the gold and gold products produced and shipped by OGC do not fuel armed conflict, fund armed groups, contribute to the abuse of human rights or breach international humanitarian law. We take this commitment seriously and as such, have adopted the World Gold Council (WGC) Conflict-Free Gold Standard (Standard) to support and provide evidence of our commitment to the WGC's Responsible Gold Mining Principles.

The Chief Sustainability Officer (CSO) is responsible for overseeing the implementation and maintenance of conformance with the Conflict-Free Gold Standard. This role reports directly to the OceanaGold Chief Executive Officer and provides regular updates on sustainability matters to the Board Sustainability Committee.

Reporting boundary

This Conflict-Free Gold Statement summarizes how OGC conformed with the requirements of the Standard for the year-ended 31 December 2023.

The reporting boundary for the application of this Conflict-Free Gold Standard includes all mining and processing operations that OceanaGold has direct control over. This is consistent with the reporting boundaries that we publicly disclose in our annual Sustainability Report.

The OGC operations included in the reporting boundary are:

- Haile Operation in the United States;
- Didipio Operation in the Philippines;
- Waihi Operation in New Zealand; and
- Macraes Operation in New Zealand.

Our portfolio



Requirements

The Standard is comprised of assessment Parts A-E:

- Part A – Conflict Assessment;
- Part B – Company Assessment;
- Part C – Commodity Assessment;
- Part D – External Sources of Gold Assessment; and
- Part E – Management Statement of Conformance.

Part A uses external criteria to ensure that the mining and onward transport of gold does not take place in breach of International Sanctions and to determine whether any mine declared within the reporting boundary is located in a “conflict-affected or high-risk” area. According to the Standard, an area should be assessed to be “conflict-affected or high-risk” where there is a Heidelberg Institute for International Conflict Research Conflict Barometer ranking of 5 (war) or 4 (limited war).

Where a company has no mines located in a “conflict-affected or high-risk” area as defined by [Heidelberg Institute for International Conflict Research Conflict Barometer](#) ranking of 5 (war) or 4 (limited war) then the company Statement is not required to address Parts B and C of the Standard and report on Parts D and E.

Part D of the Standard requires companies to state whether they source gold or gold-bearing material that has not been extracted by the company but purchased or processed from external sources. Should this be the case, a company must undertake risk-based due diligence to determine whether the material is from a “conflict-affected or high-risk area”.

OceanaGold's evaluation

Part A – Conflict Assessment

OceanaGold has conducted a review of international sanctions to determine whether any sanctions have been imposed on countries contained within our reporting boundary. In 2023, we confirmed that OceanaGold did not produce or export gold in breach of international sanctions.

We also reviewed the Heidelberg Institute for International Conflict Research Conflict Barometer for the years 2021 and 2022 (most current version of the barometer at time of assessment) to determine whether any mines declared within the reporting boundary are located within “conflict-affected or high-risk” areas.

As a result of these reviews OGC has concluded that:

1. The current international sanctions lists maintained by the United Nations (UN) and European Union (EU) show NO relevant sanctions targeting the Philippines, USA or New Zealand or sectors relevant to their gold mining; and
2. None of the regions where we have operations were considered conflict-affected or high-risk including the Didipio Operation in the Philippines.

Even though there are areas within the Philippines listed as limited war locations, our determination that the Didipio Mine is not located in a “conflict affected” or high-risk area is based on the following rationale:

Geographical considerations

- The Didipio Mine is located in the Philippines on the island of Luzon and operates in the Provinces of Nueva Viscaya and Quirino. As such, the location of the Mine is not actively impacted by the conflict between the Communist Party of the Philippines (CPP), the New People’s Army (NPA) and the Government, and there have been no reported activities, skirmishes, or presence of the CPP or NPA in Luzon near the mine in the last five years.
- The conflict maps referenced in the Heidelberg Institute for International Conflict Research Conflict Barometer 2022 Report indicate that the provinces where the Didipio Mine operates is not in a “conflict-affected” or high-risk area.

Transportation considerations

The gold or gold-bearing material is transported through routes that are not exposed to conflict and are outside the conflict zones.

Incident reports and historical data considerations

Historical data and recent incident reports show no conflict-related incidents in the vicinity of the Didipio Mine or along the transportation routes.

Based on this rationale, it is our view that the Didipio Operation (including transport of our gold products) is outside any “conflict affected” or high-risk area in the Philippines as described by the Heidelberg Institute for International Conflict.

Based on this determination and the requirements of the Conflict-Free Gold Standard this report will proceed to Parts D and E of the Assessment.

Part D – Externally Sourced Gold Assessment

We confirm that OceanaGold operations do not source gold from external suppliers.

Part E – Management Statement of Conformance

OceanaGold confirms, to the best of our knowledge, that the gold and gold-bearing material produced by our operated mines does not, in any way contribute to armed conflict, human rights abuses or breaches of international humanitarian law.

Further, we believe that all our mining operations have the appropriate governance, systems, and controls in place to conform with the World Gold Council’s Conflict-Free Gold Standard.

This Statement of Conformance is provided by OceanaGold as part of the conformance requirements for the WGC’s Conflict-Free Gold Standard and to provide good faith representation to the next participants in the chain of custody of our products.

Feedback on this Statement is welcomed, via email at sustainability@oceanagold.com.

Independent assurance

OGC’s 2023 Conflict-Free Gold Statement is subject to independent assurance. Bureau Veritas’ Independent Assurance Report follows this Statement as an Appendix.

Conflict-Free Gold Standard

Independent Assurance Report



To: The Directors of OceanaGold Corporation

Introduction and Objectives of Work

Bureau Veritas Australia Pty Ltd ("Bureau Veritas") was engaged by OceanaGold Corporation ("OceanaGold") to undertake a limited assurance engagement on the conformance with the Conflict-Free Gold Standard ("the Standard") for the year ended 2023. This Assurance Report applies to the related information included within the scope of assurance described below and presented in the OceanaGold Corporation 2023 Conflict-Free Gold Statement ("the Report").

Scope of Limited Assurance

The assurance scope consists of a review of the disclosures made by OceanaGold within the Report and the underlying systems, processes and performance to conform with the requirements of the Standard in place at its four operating assets: Haile Gold Mine (USA), Didipio Mine (Philippines), Waihi Operation (New Zealand) and Macraes Operation (New Zealand).

The Report was prepared in accordance with the Standard and follows the illustrative criteria set out in the *Conflict-Free Gold Standard: Guidance for Assurance Providers* issued by the World Gold Council.

Limited Assurance Conclusion

On the basis of our procedures as described under "Methodology" and the evidence we have obtained, we provide limited assurance that nothing has come to our attention that would lead us to believe that the Report was not in all material respects prepared and presented in accordance with the requirements of the Standard.

OceanaGold's Responsibilities

Management of OceanaGold is responsible for:

- Designing, implementing, operating and monitoring activities, processes and controls to ensure compliance with policies and procedures that conform with the Standard;
- Preparing and presenting the Report and information subject to our limited assurance in accordance with the Standard; and
- Designing, implementing and maintaining internal controls over information relevant to the preparation of the Report that is free from material misstatement, whether due to fraud or error.

Our Responsibilities

Bureau Veritas is responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the information included within the scope of assurance is free from material misstatement, whether due to fraud or error;
- Forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our conclusion to the Directors of OceanaGold.

This report has been prepared for OceanaGold for the purpose of assisting the Directors in determining whether OceanaGold has complied with the Standard and for no other purpose. Our assurance report is made solely to OceanaGold in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than OceanaGold for our work, or for the conclusions we have reached in the assurance report.



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Independent Assurance Report



Methodology

Our limited assurance engagement was performed in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board and the guidance set out in the *Guidance for Assurance Providers* issued by the World Gold Council.

The extent of evidence-gathering procedures performed in a limited assurance engagement is less than for a reasonable level of assurance, and therefore a lower level of assurance is provided.

Our work was planned and executed in a manner designed to produce a limited level of assurance and to provide a sound basis for our conclusions. We undertook the following activities:

- Enquiries of management to gain an understanding of OceanaGold's processes and risk management protocols in place;
- Enquiries of staff responsible for the performance of the processes at corporate level and at selected sites, and for preparation of the disclosure related to the Standard;
- Visit to Corporate Head Office in Brisbane, Australia and to Haile Gold Mine in the USA;
- Review of documentary evidence produced by OceanaGold representatives;
- Audit of performance data and factual information including source verification;
- Interviews and follow-up communication with relevant individuals;
- Review of OceanaGold's processes for identification, aggregation and analysis of relevant information, report content and performance data; and
- Assessment of the suitability of policies, procedures and internal controls that OceanaGold has in place to conform with the Standard.

Inherent Limitations and Exclusions

Non-financial information, such as that included in the Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable measurement techniques which can result in materially different measurements and can impact comparability. The nature and methods used to determine such information, as well as the measurement criteria may change over time.

Excluded from the scope of our work is any assurance of information relating to:

- Statements of commitment to, or intention to undertake future actions by OceanaGold;
- Statements of position, opinion, belief and/or aspiration by OceanaGold;
- Financial data audited by an external third party; and
- Other sites and/or activities not included in the scope.



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Statement of Independence, Impartiality and Competence

Bureau Veritas is a global leader in Testing, Inspection and Certification ("TIC") services. The Group's mission is to reduce its clients' risks, improve their performance and help them innovate to meet the challenges of quality, health, safety, hygiene, environmental protection and social responsibility. Leveraging its renowned expertise, as well as its impartiality, integrity and independence, Bureau Veritas has helped build trust between companies, public authorities and consumers for more than 195 years.

Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among its personnel in their day to day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with OceanaGold, its Directors or Managers beyond that required of this assignment. We have conducted this assurance engagement independently and there has been no conflict of interest.

The assurance team was selected based on its extensive Industry Sector knowledge and experience in conducting independent verification, validation and assurance of Environmental Social and Governance (ESG) information and associated systems and processes.

In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in the Standard to carry out the assurance engagement. We confirm that we satisfy the criteria for assurance providers as set out in the Standard.

Jeremy Leu
General Manager – Certification & Sustainability

17th April 2024

Bureau Veritas Australia Pty Ltd
ABN 15 090 874 570





OceanaGold Corporation

Canada

Suite 1020 – 400 Burrard Street
Vancouver, BC
V6C 3A6
+1 604 678 4123

Australia

Level 3 – 154 Melbourne Street
South Brisbane, QLD
4101
+61 3 9656 5300

For further information:
sustainability@oceanagold.com

oceanagold.com

TSX: OGC
OTCQX: OCANF