



**OCEANA**GOLD

# Performance, Growth, Returns

February 2026



# Cautionary Statements

## Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities laws which may include, but is not limited to, statements with respect to: the future financial and operating performance of OceanaGold Corporation (“OceanaGold” or the “Company”) and its mining projects, including 2026 Guidance; the future price of gold, copper and silver; the estimation of Mineral Reserves and Mineral Resources; the realization of Mineral Reserve and Mineral Resource estimates; costs of production; estimates of initial capital, sustaining capital, operating and exploration expenditures; costs and timing of the development of new deposits and mines; timing of the construction of the services trench, civil works at the expanded water treatment plant site, the decline and underground development work, the mobilization and tunnelling of the underground mine and the power upgrade project at the Waihi North Project; costs and timing of future exploration and drilling programs, including the Company’s site and regional exploration programs, anticipated doubling of drill sites and allowable drill rigs at the Waihi North Project in 2026 and an increase in the exploration budget planned for 2026; timing of filing of updated technical information and studies, including the Haile, Macraes and Didipio technical reports; estimated mine life of operations, including an extension to the mine life at Macraes to 2032; the expected timing for the transition of Ledbetter at Haile to an underground mine and related expected increase in NPV; the advancement of organic growth projects, including the Waihi North Project and Palomino Underground at Haile; estimated first ore production at the Palomino Underground at Haile; anticipated production amounts; requirements for additional capital; governmental regulation of mining operations and exploration operations; timing and receipt of approvals, consents and permits under applicable legislation; the increase in share buybacks under the Company’s Normal Course Issuer Bid; the increase in the Company’s dividend payments; estimated Free Cash Flow yield and EV EBITDA; the timing for the Company’s listing on the New York Stock Exchange (“NYSE”); the Company’s 2026 corporate scorecard and its sustainability-related KPIs; environmental risks; title disputes or claims; limitations of insurance coverage; and the timing and possible outcome of pending litigation and regulatory matters. All statements in this presentation that address events or developments that OceanaGold expects to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “may”, “plans”, “expects”, “projects”, “is expected”, “scheduled”, “potential”, “estimates”, “forecasts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of OceanaGold to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: future prices of gold, copper and silver; general business, economic and market factors (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social conditions; changes in laws (including tax laws) and changes in IFRS and regulatory accounting requirements; the actual results of current production, development and/or exploration activities; conclusions of economic evaluations and studies; fluctuations in the value of the United States dollar relative to the Canadian dollar, the New Zealand dollar or the Philippines peso; changes in project parameters as plans continue to be refined; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; challenges of effective water management; accidents, labour disputes and other risks of the mining industry; political instability or insurrection or war; labour force availability and turnover; adverse judicial decisions, inability or delays in obtaining financing or governmental approvals; inability or delays in the completion of development or construction activities or in the re-commencement of operations; legal challenges to mining and operating permits, including the FTAA; and those factors identified and described in more detail in the section entitled “Risk Factors” contained in OceanaGold’s most recent Annual Information Form and OceanaGold’s other filings with Canadian securities regulators, which are available under OceanaGold’s profile on SEDAR+ at [sedarplus.com](http://sedarplus.com) and on OceanaGold’s website at [oceanagold.com](http://oceanagold.com). The list is not exhaustive of the factors that may affect OceanaGold’s forward-looking statements.

Although OceanaGold believes that any forward-looking statements contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. OceanaGold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except as required by applicable securities laws.

## Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including All-In Sustaining Costs (“AISC”), Operating Cash Flow per share, Adjusted Net Profit, Adjusted Earnings per share (“Adjusted EPS”), EBITDA, Free Cash Flow (“FCF”) and Net Cash. Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold’s consolidated financial statements. Readers should refer to OceanaGold’s Q4 2025 Management’s Discussion & Analysis dated February 18, 2026 (“Q4 2025 MD&A”) available on SEDAR+ at [sedarplus.ca](http://sedarplus.ca) under OceanaGold’s name and OceanaGold’s website at [www.oceanagold.com](http://www.oceanagold.com) under the heading “Non-IFRS Financial Measures” for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

## Qualified Persons

Except as otherwise stated herein, each of: Mr. Greg Hollett, OceanaGold’s Head of Mine Engineering, has reviewed and approved the disclosure of all scientific and technical information related to Haile operational matters; Mr. Euan Leslie, OceanaGold’s Group Mining Engineer, and Mr. Knowell Madambi, OceanaGold’s Manager – Technical Services & Projects, Macraes, have reviewed and approved the disclosure of all scientific and technical information related to Macraes operational matters; Messrs. Leslie and David Townsend, OceanaGold’s Manager – Mining (Underground), Waihi, have reviewed and approved the disclosure of all scientific and technical information related to Waihi operational matters; Mr. Phillip Jones, OceanaGold’s Head of Underground Mining, has reviewed and approved the disclosure of all scientific and technical information related to Didipio operational matters; and Mr. Keenan Jennings, OceanaGold’s Executive Vice President and Chief Exploration Officer, has approved the scientific and technical information regarding exploration matters contained in this presentation. Each of Messrs. Hollett, Jones, Leslie, Madambi and Townsend is a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).

## General Presentation Notes

All AISC are net of by-product credits unless otherwise stated. All financials are denominated in U.S. dollars unless otherwise stated.

# Global Intermediate Gold and Copper Producer

Mining gold for a better future



**4 operating mines  
in attractive  
jurisdictions**

in the USA, New Zealand  
& the Philippines



Committed to  
safely and responsibly  
maximizing the generation of  
**Free Cash Flow**  
from our operations and  
delivering strong returns for  
our shareholders



**Total gold Reserves  
of 5.8 Moz<sup>1</sup>**  
and M&I Resources of 8.6 Moz<sup>1</sup>



**35+ years**  
of exploration, development  
and operating experience



## Our Purpose

Mining gold for a better future

## Our Vision

To be a company people trust, want to work and partner with, supply and invest in, to create value

## Our Values

Care | Respect | Integrity | Performance | Teamwork



# Diversified Portfolio

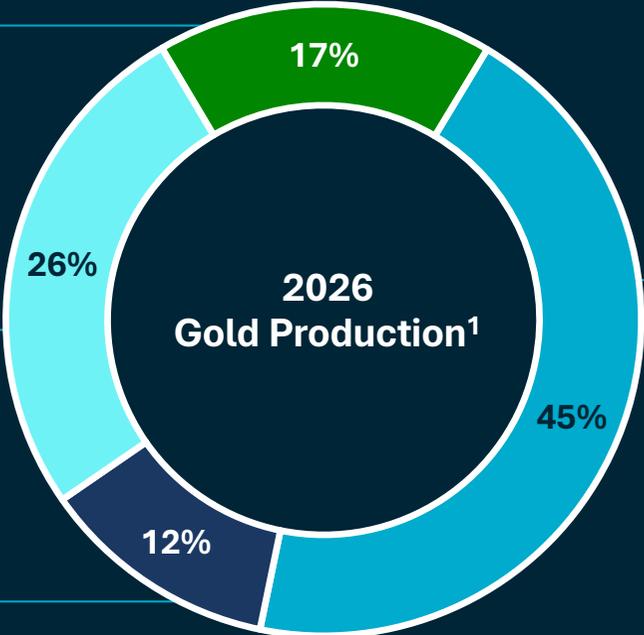
Four operating assets producing **GOLD** & **COPPER** with significant organic growth opportunities



 **DIDIPIO**  
Philippines  
● ● 85 - 105 koz

 **MACRAES**  
New Zealand  
● 135 - 155 koz

 **WAIHI**  
New Zealand  
● 60 - 75 koz



 **HAILE**  
United States of America  
● 235 - 260 koz

 **HEAD OFFICE**  
Vancouver, Canada

# Strong, Capable & Aligned Leadership Team



**GERARD  
BOND**

President & Chief  
Executive Officer



**MARIUS VAN  
NIEKERK**

EVP, Chief Financial  
Officer



**BHUVANESH  
MALHOTRA**

EVP, Chief  
Operating Officer



**KEENAN  
JENNINGS**

EVP, Chief  
Exploration Officer



**MICHELLE  
EDELSON**

EVP, Chief People &  
Technology Officer



**LIANG  
TANG**

EVP, General Counsel  
and Company Secretary



**RICHARD  
SAVAGE**

Acting EVP, Chief  
Sustainability Officer

# Executing on Our Corporate Strategy

Five pillars to increase and sustain a higher value for OceanaGold shares

TACTICS

1

Safely, Responsibly & Reliably Deliver Gold Production

- Sustainability
- Operating excellence
- Value capture programs
- Risk management

2

A Caring, Inclusive and Winning Culture

- Living the Vision and Values
- Capable and well-led people
- Develop & retain talent

3

Increase Reserves & Deliver New Resources Cost Effectively

- Exploration
- Project execution
- Early-stage entry
- External opportunities
- Technical excellence

4

Deliver Financial Strength and Returns

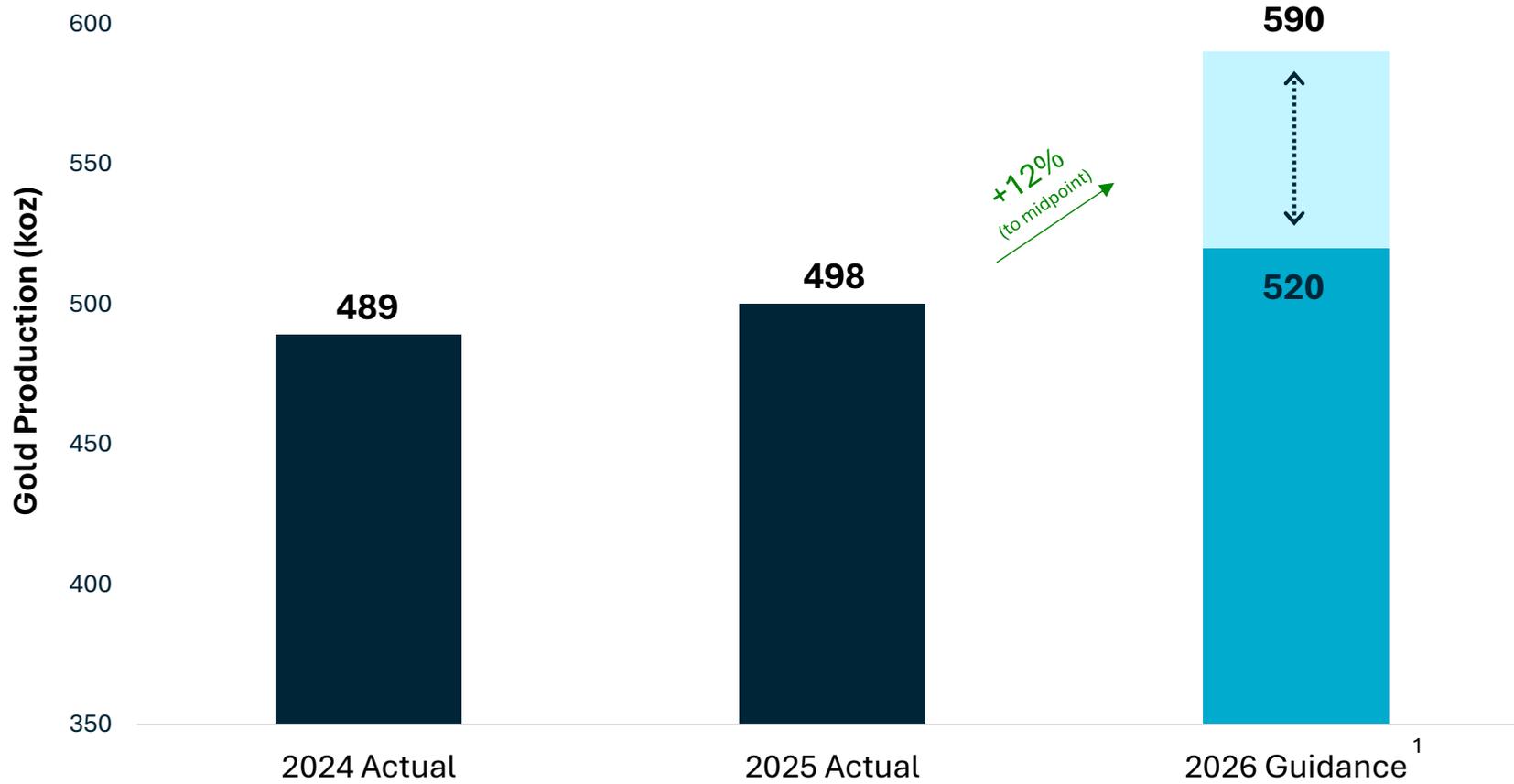
- Capital management discipline
- Strong balance sheet
- Low-cost capital
- Shareholder returns

5

Premium Rating with the Investment Community

- Independent Board
- Trusted Management
- Market engagement

# 1 Safely, Responsibly & Reliably Deliver Gold Production



Organic, low-risk,  
**production growth**

2026 production  
growth is **driven by**  
**Haile**

#12

**New Zealand**  
ranked **12<sup>th</sup> overall**,  
out of 82 global  
jurisdictions  
(up from 43<sup>rd</sup> last year)

#16

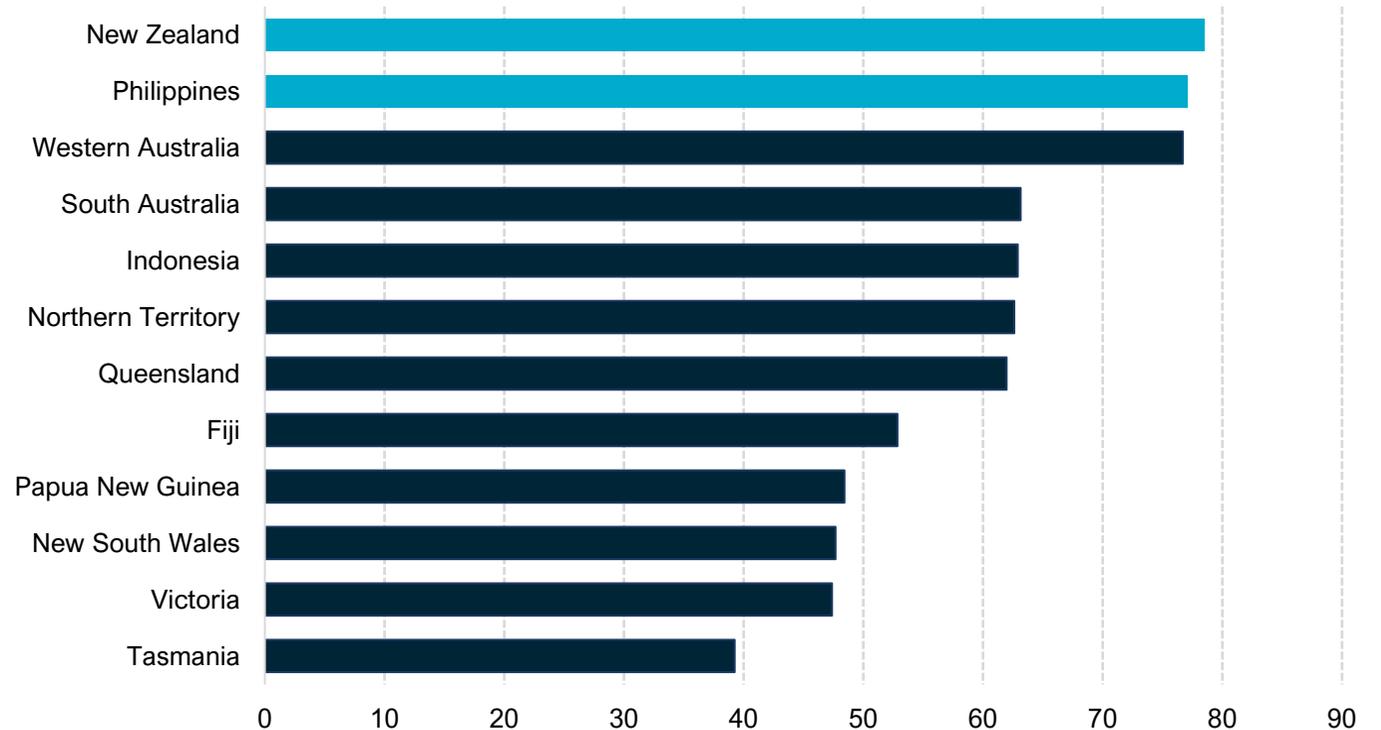
**The Philippines**  
ranked **16<sup>th</sup> overall**,  
out of 82 global  
jurisdictions  
(up from 72<sup>nd</sup> last year)



Multiple **U.S.** states  
were ranked in the  
**top quartile**, out of  
82 global jurisdictions

## Operating and Investing in Top Quartile Jurisdictions<sup>1</sup>

**New Zealand** and the **Philippines** ranked as **1<sup>st</sup>** and **2<sup>nd</sup>**  
(in Australia and Oceania)<sup>1</sup>



# Sustainability is Central to Business Performance



Produced by MSCI ESG  
Research as of July 2025

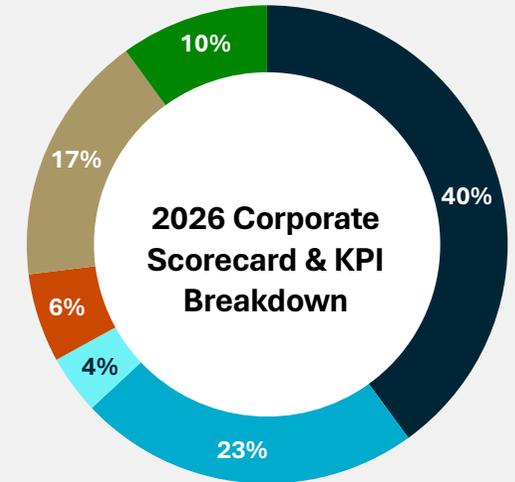


High importance on **delivering results** in a responsible way

**Safety** of the workforce, **care** for the environment, **positive relationships** with the community

Board, Management and operations **aligned on sustainability deliverables**

**27%** of short-term incentive KPIs are **sustainability related**



- Production
- Growth
- Culture
- Cost & Continuous Improvement
- Health & Safety
- Environment, Energy & Carbon

## 2 A Caring, Inclusive and Winning Culture



LIVING OUR  
**VALUES**

Culture survey achieved strong employee engagement scores

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Strength in **technical expertise** and across our business

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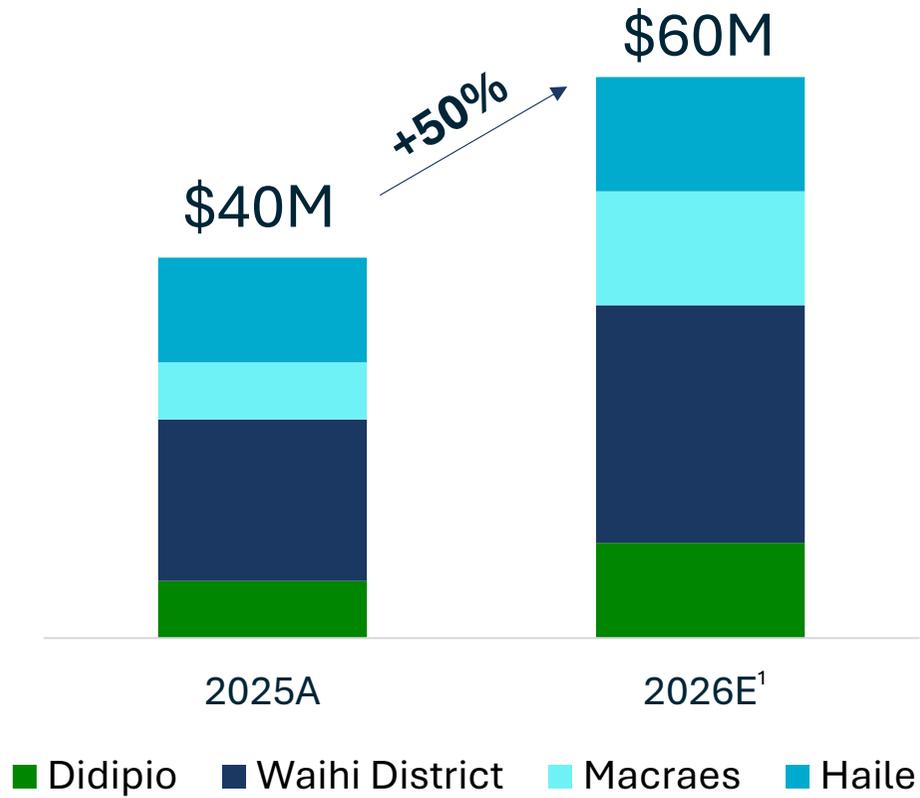
Focused on creating an **inclusive and respectful** workplace experience for **our workforce**

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**Living Our Values** program celebrates outstanding role models of our Values

# 3 Increase Resources & Reserves Cost Effectively

## Record exploration spend planned for 2026



## 2026 Priorities

Conversion of Resources to Reserves

Brownfield exploration to grow Resources

New greenfield opportunities & earn-ins

# Key Catalysts

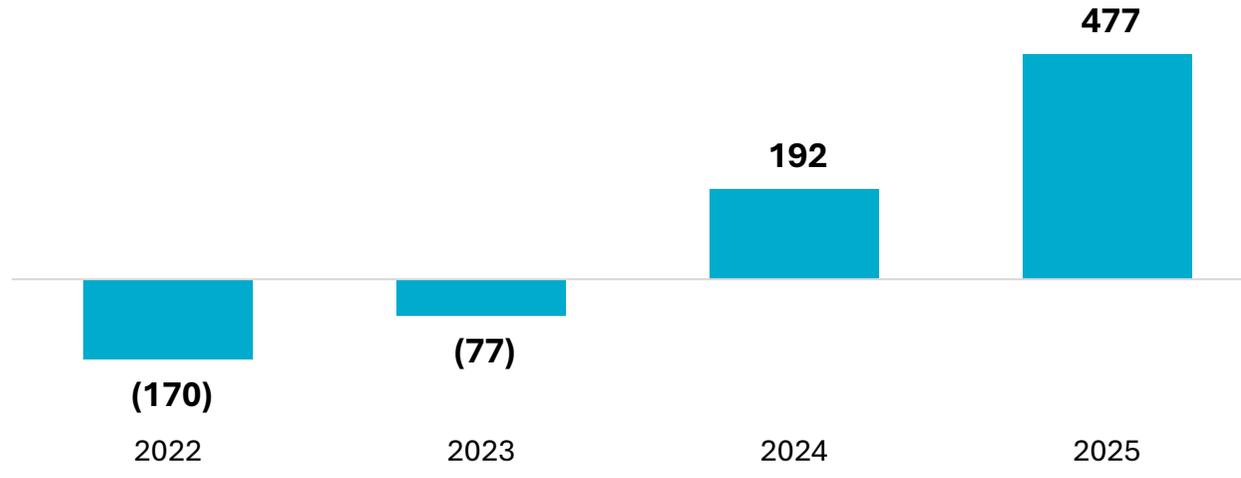
Attractive organic growth projects

	PROJECT	CATALYST	EXPECTED TIMING <sup>1</sup>
 <b>HAILE</b>	Ledbetter UG & updated mine plan Palomino Underground	Technical Report (NI 43-101) First Ore	<b>March 2026</b> <b>2028</b>
 <b>MACRAES</b>	Mine life extension to 2032 Further mine life extension	Technical Report (NI 43-101) Future study	<b>March 2026</b>
 <b>WAIHI DISTRICT</b>	Waihi North Project development Wharekirauponga	Tunnelling to commence Increase to 6 drills	<b>H1 2026</b> <b>2026</b>
 <b>DIDIPIO</b>	Underground mining optimization	Technical Report (NI 43-101)	<b>H1 2026</b>
<b>Corporate</b>	Increase trading liquidity	NYSE Listing	<b>April 2026</b>

# 4 Deliver Financial Strength and Returns

## Adding Cash to the Balance Sheet

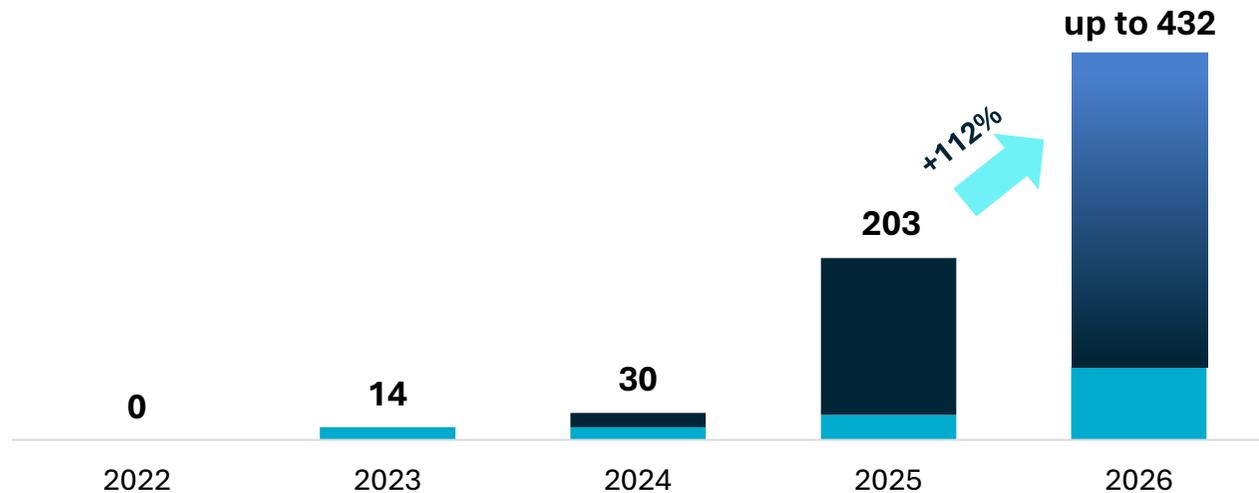
Net Cash (debt) (\$M)<sup>1</sup>



## Returning Capital to Shareholders

Dividends (\$M)

Buybacks (\$M)



**Robust**  
financial position

**No debt**

**Increasing**  
shareholder returns

**Tripled annual dividend** for 2026  
(\$0.36 per share annually)

**Doubled share buybacks** for 2026  
to **\$350M**

# A Focus on Per Share Metrics

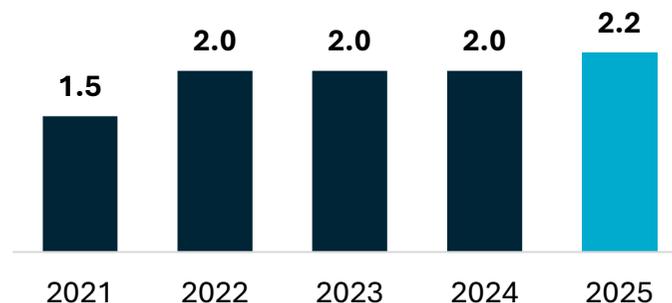
## Strong per share metrics

Free Cash Flow powered by **strong production and high gold price environment**

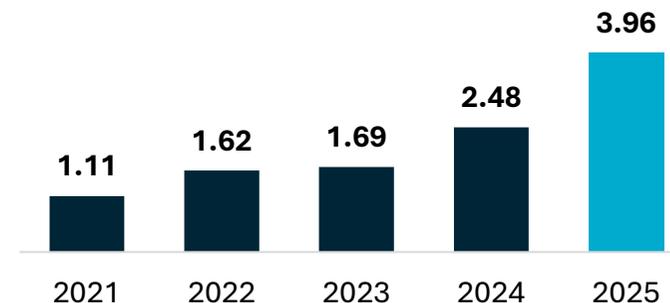
No gold hedges, prepays or royalty financings

High gold price provides **significant upside** to cash generation potential

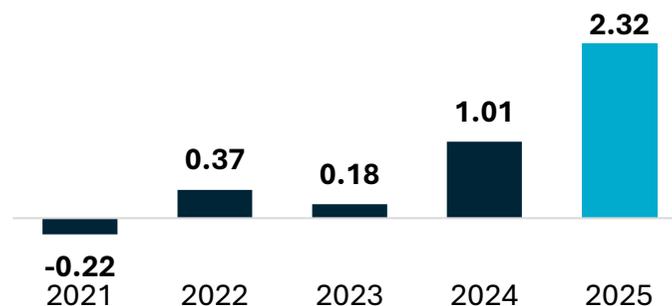
### Production (oz/'000 share)



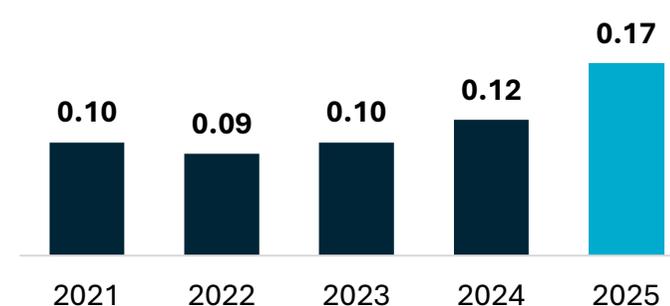
### Operating Cash Flow<sup>1</sup> (\$/share)



### Free Cash Flow<sup>1</sup> (\$/share)



### Exploration Spend (\$/share)

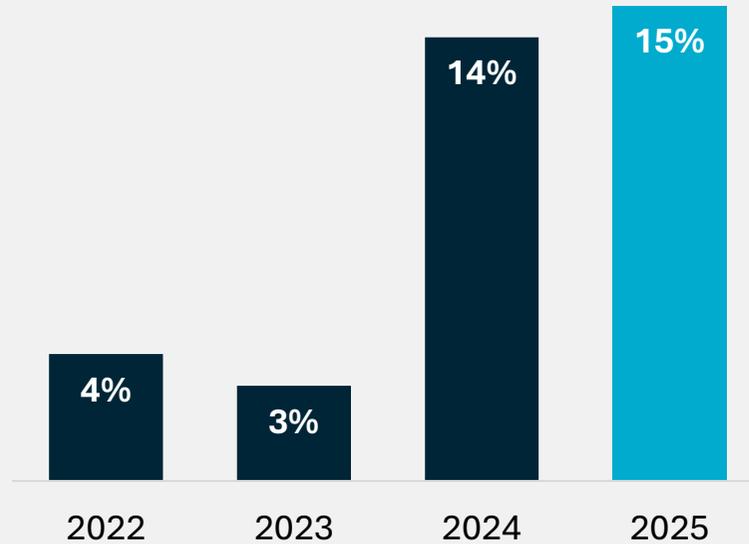


# Delivering Strong Returns on Capital

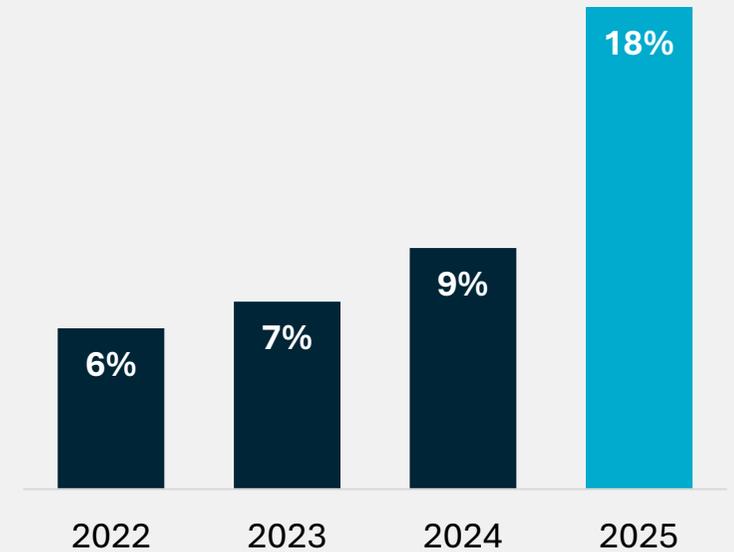
Generated **\$543M** of Free Cash Flow<sup>1</sup> in 2025



## Free Cash Flow Yield<sup>2</sup>

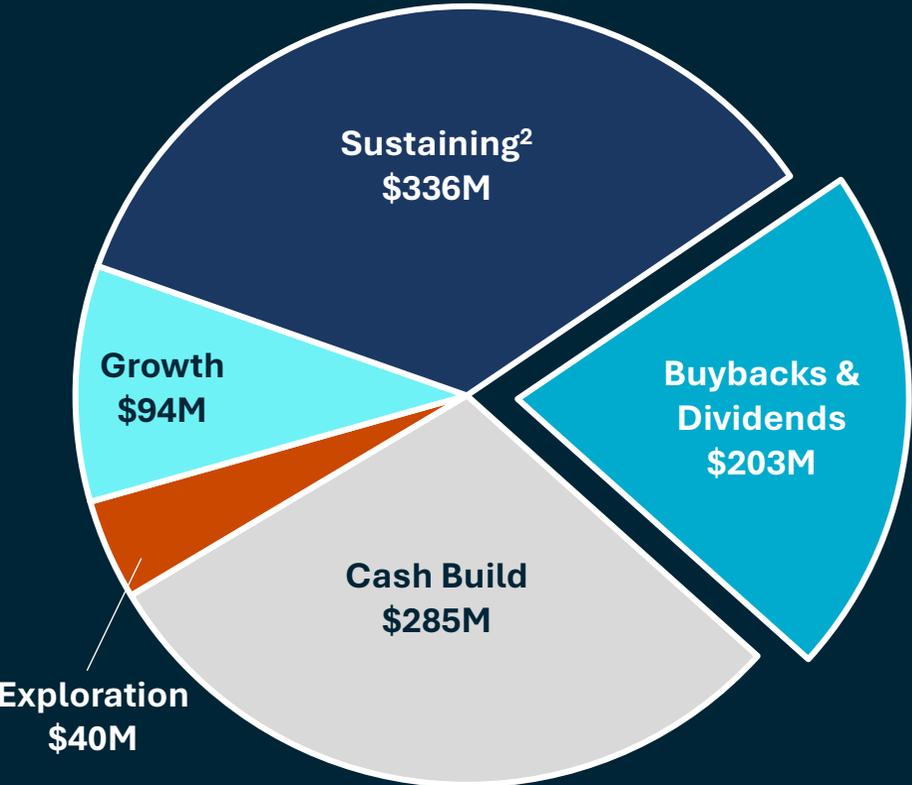


## Return on Capital Employed<sup>3</sup>



# Shareholder Focused Capital Allocation

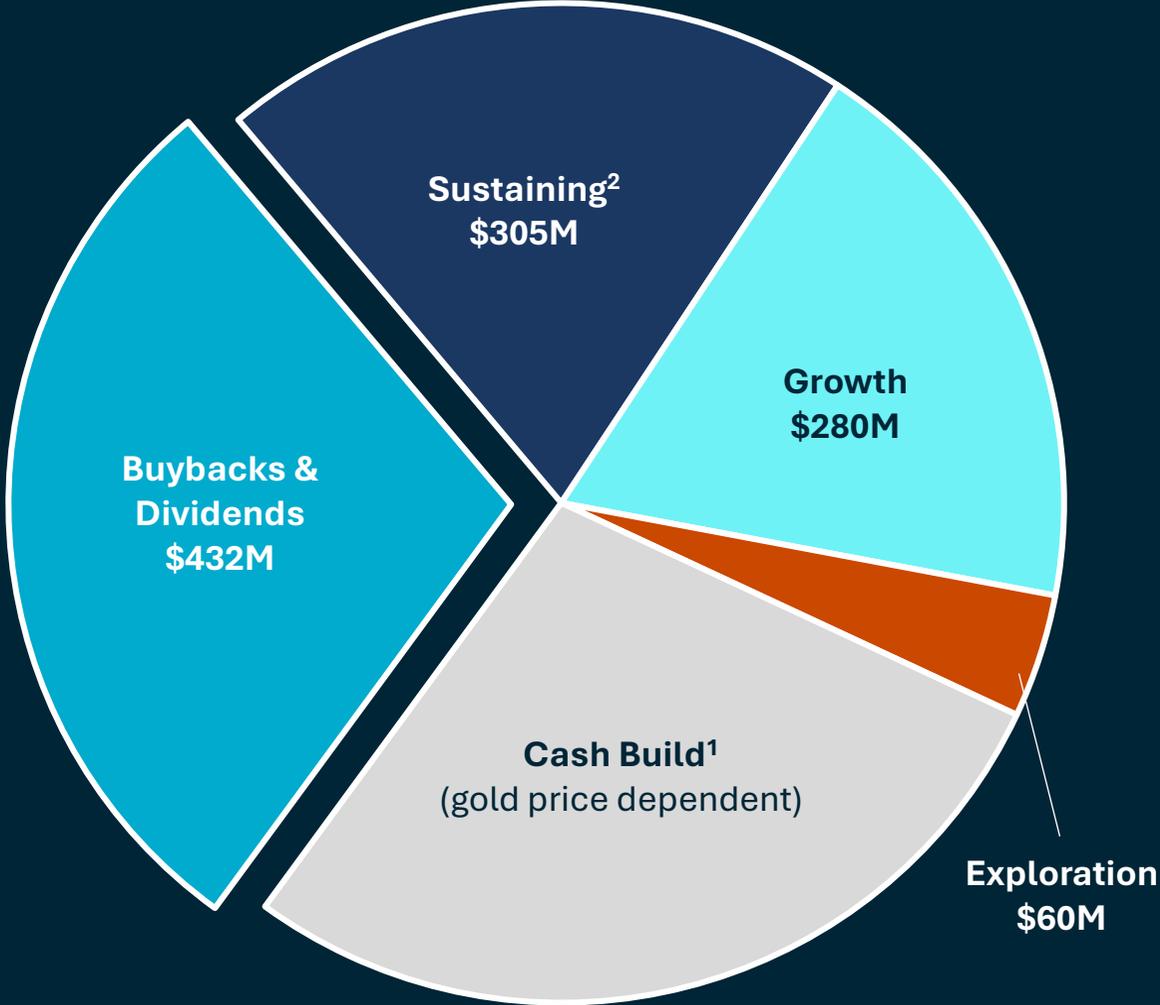
2025 Actual



+112%

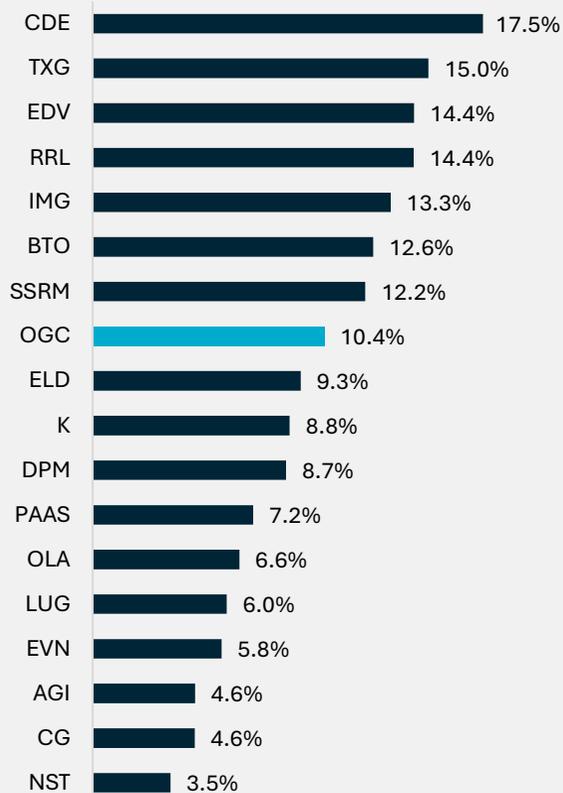
Dividends **3x**  
Share Buybacks **2x**

2026 Illustrative<sup>1</sup>



# 5 A Premium Rating with the Investment Community

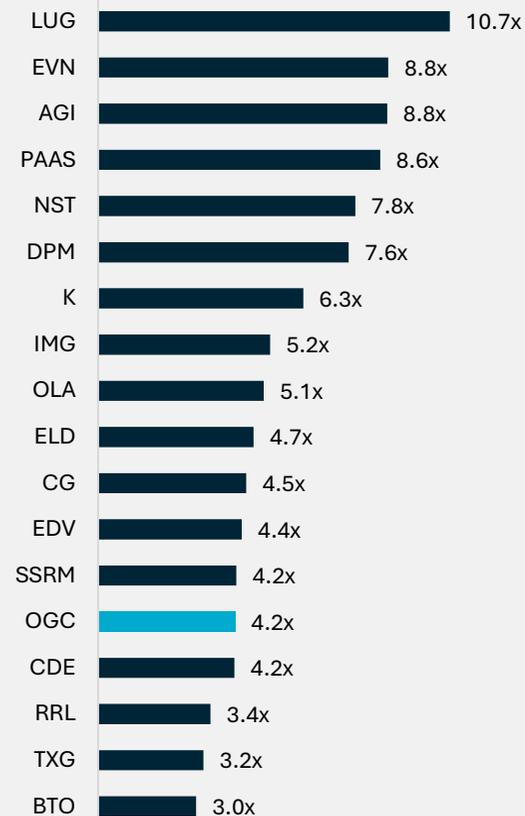
## 2026E FCF Yield<sup>1</sup>



## P/NAV<sup>2</sup>



## 2026E EV EBITDA<sup>3</sup>



Independent Chair  
and strong technical  
Directors

Strong Management  
team

NYSE listing in  
April 2026

# Investment Thesis

- **Global gold and copper producer**  
with deep expertise in operations, development and exploration
- **Committed to safe and responsible mining**  
managing our impacts and contributing to our host communities and society
- **Attractive financial outlook**  
with significant production growth and Free Cash Flow<sup>1</sup>
- **Disciplined capital allocation**  
focused on growth with attractive returns, a strong balance sheet and increasing returns to shareholders
- **Focused on growing Reserves and Resources**  
through increased investment in exploration
- **Attractive organic growth opportunities**  
within a diversified portfolio

# HAILE

Growth in the USA

HAILE

## OVERVIEW

### Location

South Carolina, USA

### Metals

Gold

### Mine Type

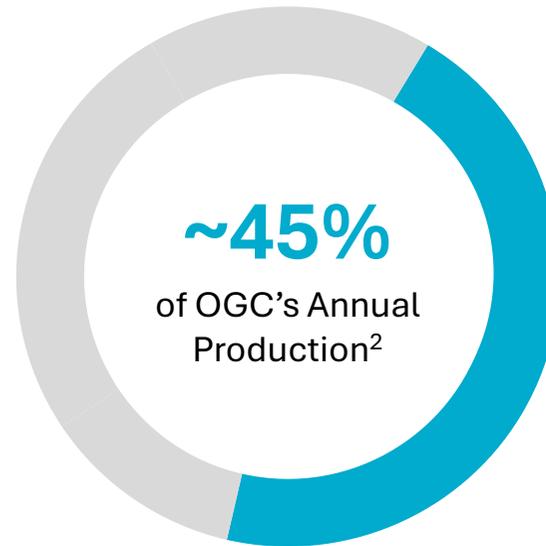
Open Pit & Underground

### Processing Type

Carbon-in-leach flotation plant

### Mine Life<sup>1</sup>

2036+



## 2026 Guidance

235 - 260 koz

**GOLD PRODUCTION**

\$1,500 - \$1,700/oz

**AISC**



# Exploration

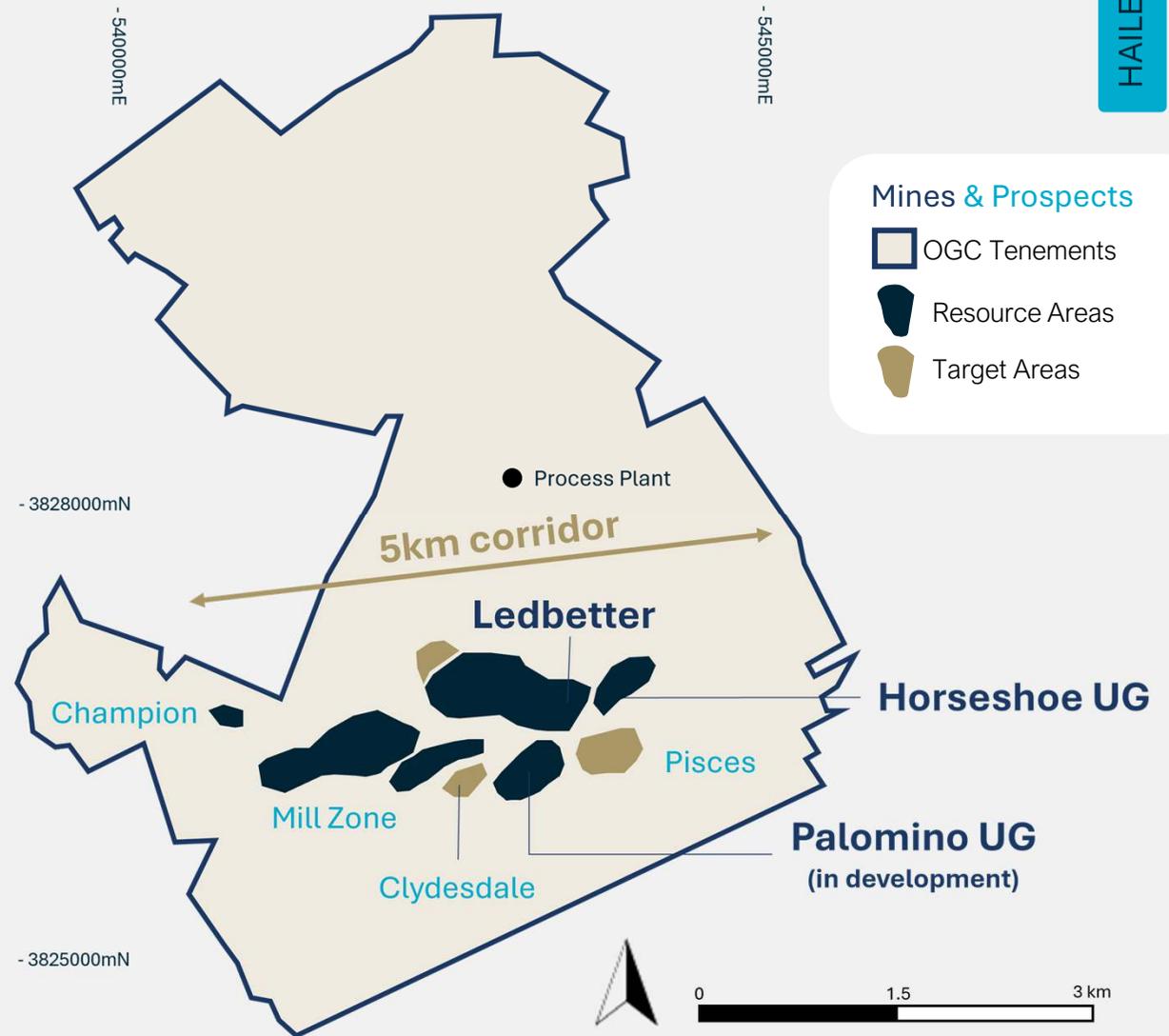
## Strategic Position

- **Multi-million ounce mine** with further upside potential
- **Only gold producer** in under-explored gold district

## Opportunity

- Continue exploration with **focus on underground**
- Leverage **growing knowledge** of deposit-scale controls on mineralization
- Advance **Pisces and Clydesdale targets**<sup>1</sup>
- Exploring in wider district with partners

**\$10M** 2026 Exploration Guidance





### OVERVIEW

#### Location

South Island, New Zealand

#### Metals

Gold

#### Mine Type

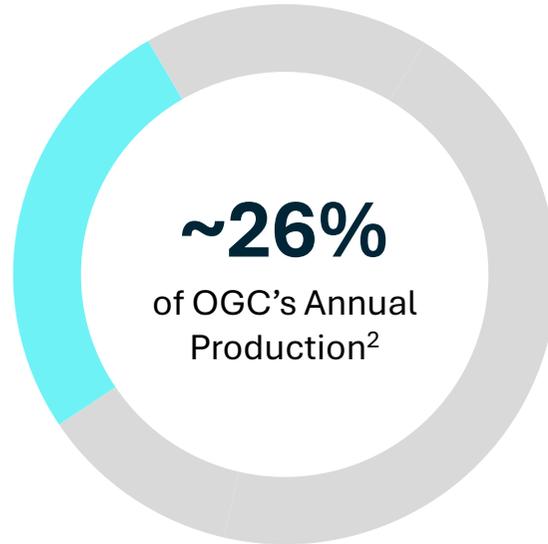
Open Pit & Underground

#### Processing Type

Carbon-in-leach,  
Pressure oxidation

#### Mine Life<sup>1</sup>

2032



### 2026 Guidance

135 - 155 koz  
**GOLD PRODUCTION**

\$1,950 - \$2,150/oz  
**AISC**

# Exploration

## Strategic Position

- 5 Moz produced from 11 deposits
- 30 km highly mineralized structure
- Large >14,000 ha prospective land holding

## Opportunity

- Significant ounce potential with leverage to higher gold prices
- Next-generation targeting leveraging data-rich environment

**\$10M** 2026 Exploration Guidance



### OVERVIEW

#### Location

North Island, New Zealand

#### Metals

Gold, Silver

#### Mine Type

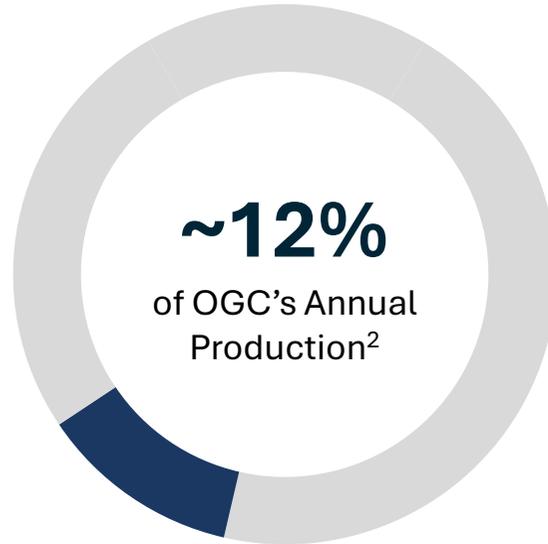
Underground

#### Processing Type

Carbon-in-pulp

#### Mine Life<sup>1</sup>

2038+ (MUG+WUG)



### 2026 Guidance

60 - 75 koz  
**GOLD PRODUCTION**

\$2,100 - \$2,300/oz  
**AISC**



# Waihi North Project Development Updates

## Key Milestones

### Services trench construction

- Commenced Q3 2025

### Water treatment plant expansion

- Commenced Q3 2025

### Underground development

- Contract awarded to establish access tunnels at Wharekirauponga

### Power upgrade project

- Board approved the awarding of the contract

## Next Steps

→ Expected completion in Q2 2026

→ Expected completion in Q2 2026

→ Tunnelling expected to commence in H1 2026

→ Mobilize contractor with expected completion by end of 2027



Services trench – October 2025



Water treatment plant – February 2026

# Fully permitted to develop & operate the Waihi North Project

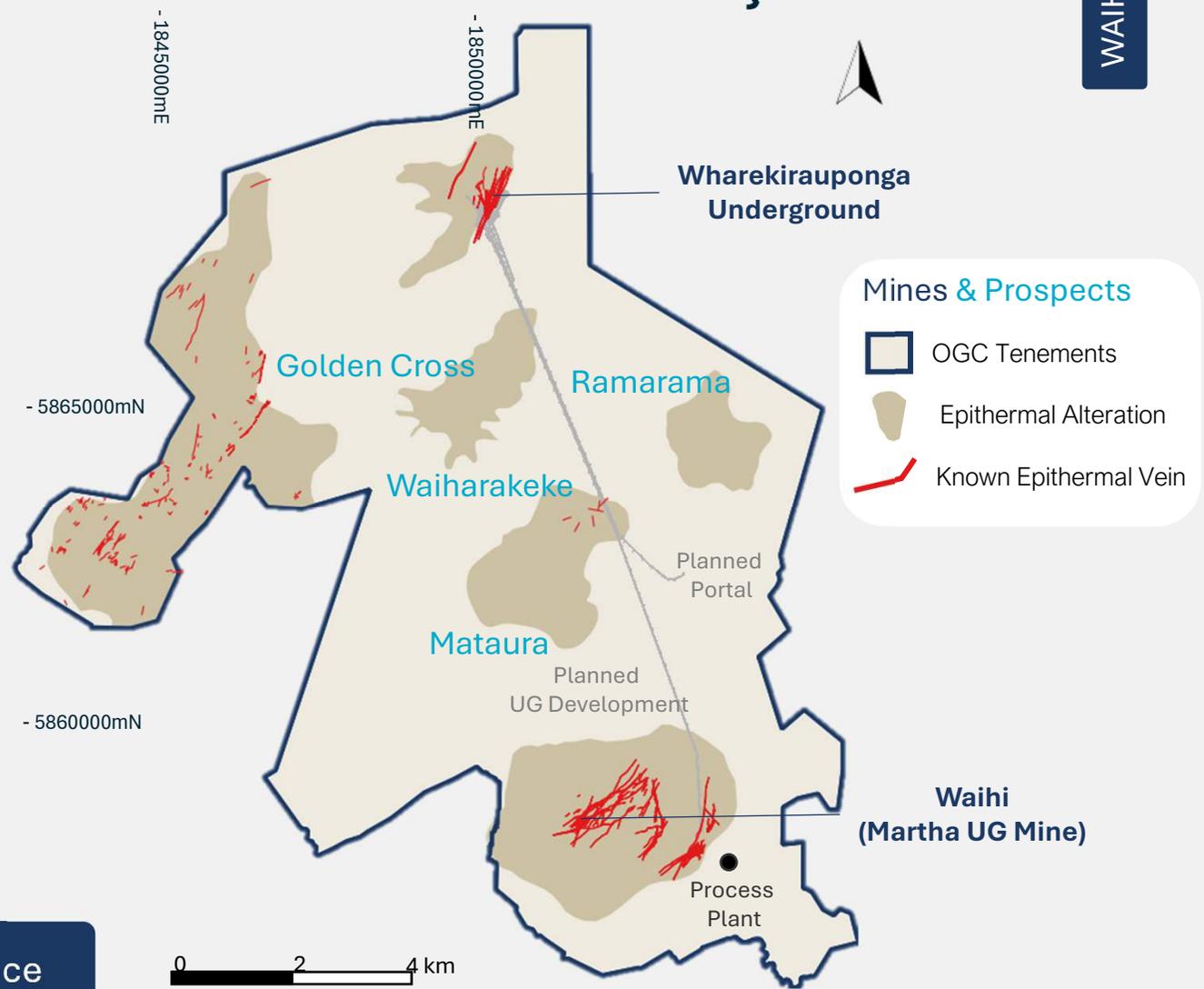
## Strategic Position

- **8 Moz** high-grade epithermal district<sup>1</sup>
- **1.2Moz of Reserves<sup>2</sup>, 800koz of Inferred<sup>2</sup>** at Wharekirauponga **with strong growth potential**
- **Large land holding** centred on 3 major epithermal deposits
- **WNP after-tax NPV of \$621M & IRR of 24%** at a gold price of \$2,400/oz<sup>1</sup>

## Opportunity

- Significant **Reserve growth potential** at **Wharekirauponga and Martha**
- Additional **discovery opportunity** around epithermal alteration centres
- **Permit allows for doubling number of drill rigs and increased number of drill pads**

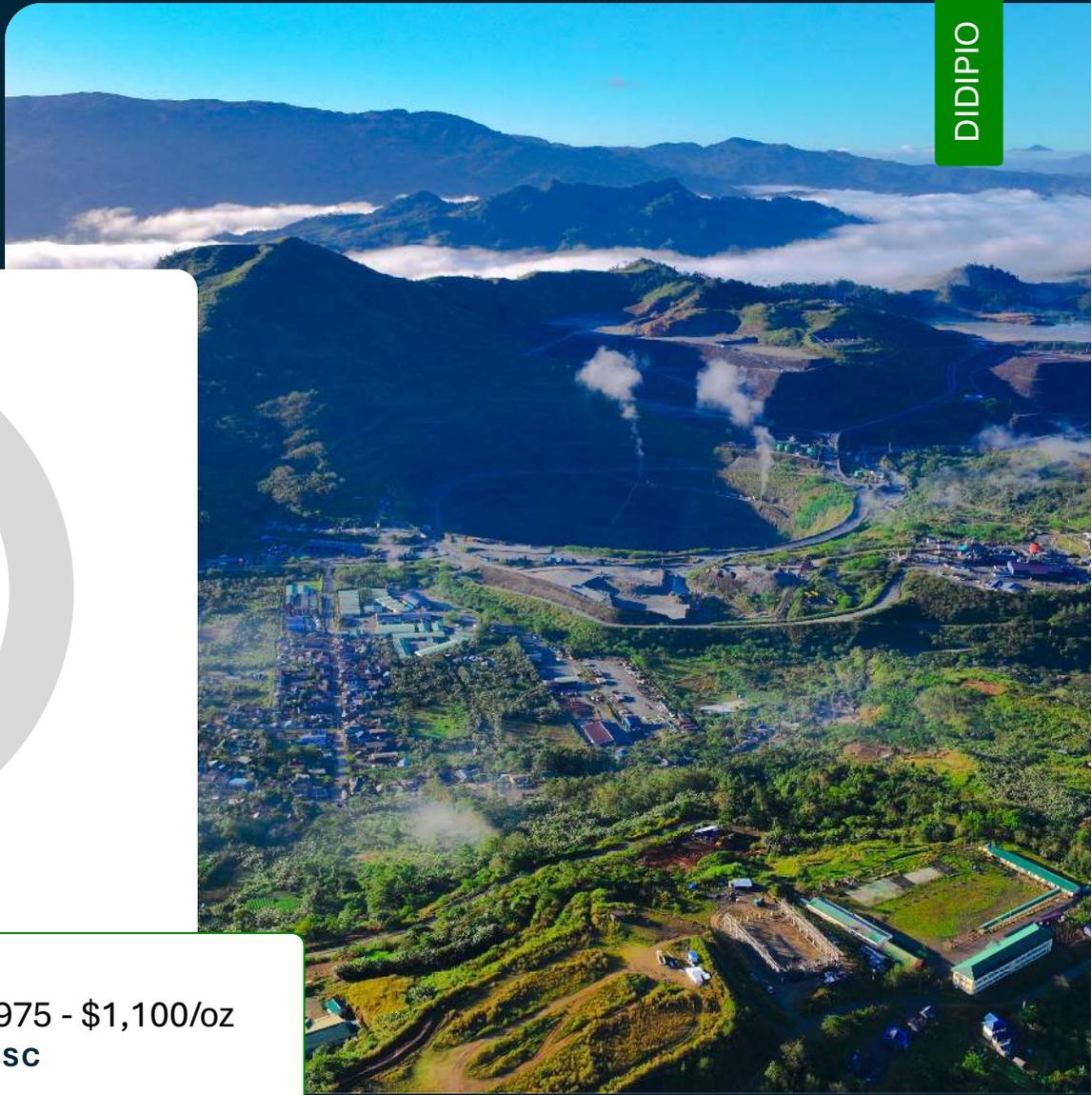
**\$25M** 2026 Exploration Guidance



# Didipio

A strong Free Cash Flow generator with upside

DIDIPIO



## OVERVIEW

### Location

Luzon Island, Philippines

### Metals

Gold & Copper

### Ownership

80% OceanaGold, 20% PSE Listed

### Mine Type

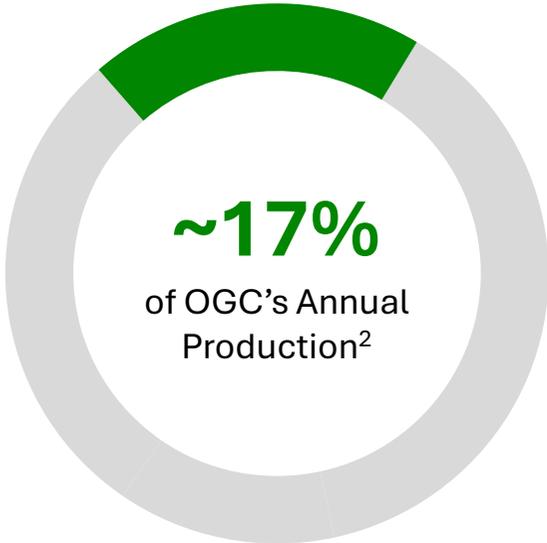
Stockpile & Underground

### Processing Type

Gravity, Flotation

### Mine Life<sup>1</sup>

2035+



## 2026 Guidance

85 – 105 koz	13 – 15 kt	\$975 - \$1,100/oz
<b>GOLD</b> PRODUCTION	<b>COPPER</b> PRODUCTION	<b>AISC</b>

# Exploration

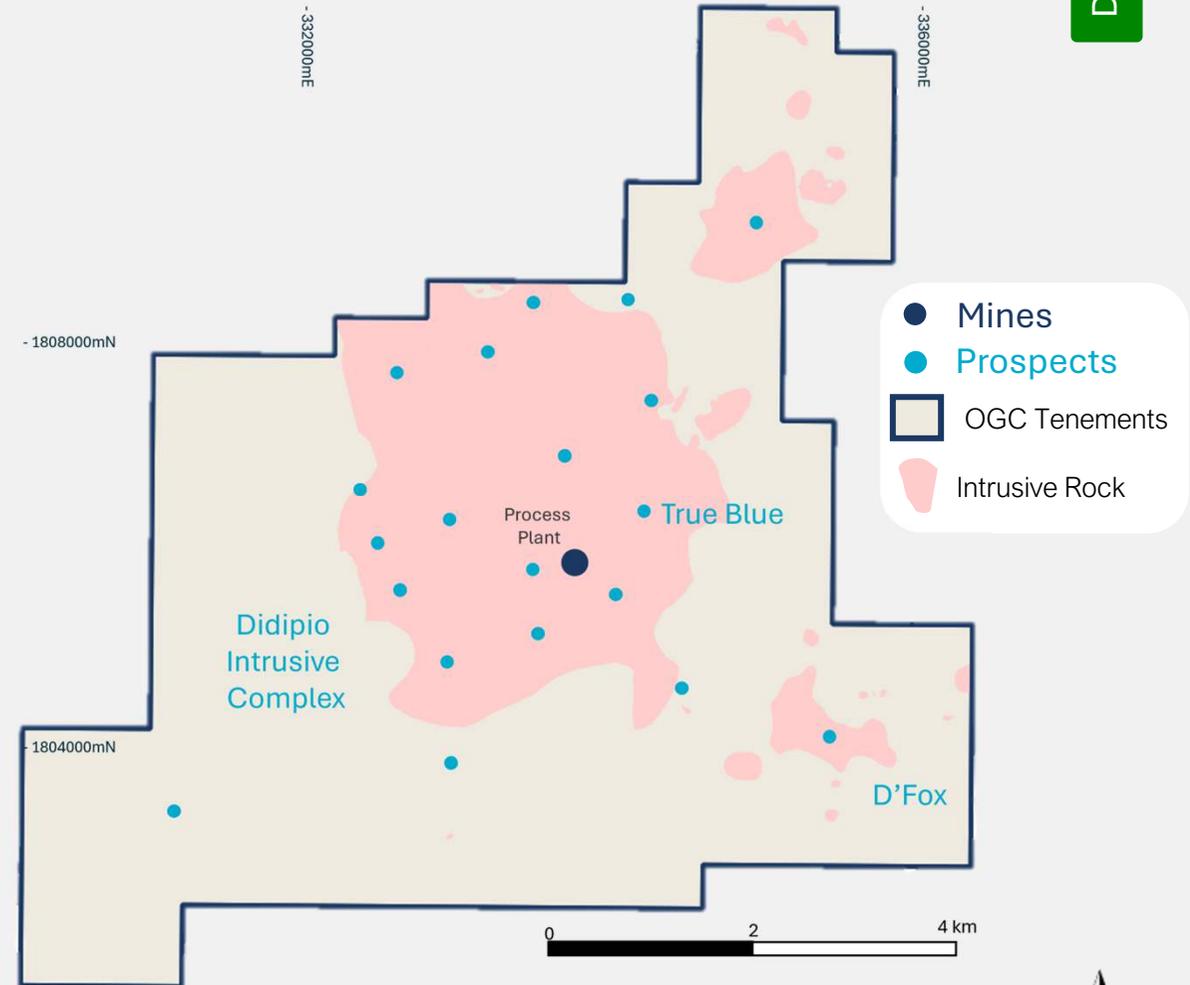
## Strategic Position

- High-margin **Copper-Gold porphyry**
- **Multi-million-ounce deposit with large and prospective** land holding

## Opportunity

- Continued growth through **Resource conversion at depth**
- **Regional discovery potential** across the FTAA
- Leverage knowledge and local team to explore **porphyry analogues elsewhere in the Philippines**

**\$10M** 2026 Exploration Guidance



DIDIPIO

# Global Greenfields Exploration

Targeting new greenfields exploration and earn-in opportunities

## Headwater Gold



Nevada, USA

### TJ, Jake Creek & Hot Creek Projects

- 2026: Continue drilling the TJ Project
- Earn-in details:
  - Funding an aggregate \$2.5M in the first two years
  - Up to \$65M in funding to earn up to a 65% interest
  - Option to earn a further 10% interest upon completion of a PFS

## Carolina Rush



South Carolina, USA

### Brewer Gold-Copper Project

- 2026: Initial drilling program commenced
- Earn-in details:
  - Funding \$1.5M in the first year
  - Up to \$20M in funding to earn up to an 80% interest

## Regional Targets

New Zealand & The Philippines

### New Zealand

- 2026: follow up on multiple targets we fully control to uncover further opportunities or new discoveries

### Philippines

- 2026: follow up on multiple targets we fully control to uncover further opportunities or new discoveries



**OCEANAGOLD**

# Appendix



# Capital Structure

## Capitalization<sup>1</sup>

TSX / OTCQX	OGC / OCANF
Issued and Outstanding Shares <sup>1</sup> :	225M
Fully Diluted Shares <sup>1</sup> :	228M
Current Share Price (CAD) <sup>2</sup> :	\$52.15
52-Week Low / High (CAD) <sup>2</sup> :	\$10.86 / \$54.02
Market Capitalization (CAD) <sup>2</sup> :	~\$11.8B

## Balance Sheet<sup>3</sup>

Cash <sup>3</sup> :	\$477M
Debt <sup>3</sup> :	-
<b>Net Cash<sup>4</sup>:</b>	<b>\$477M</b>
<b>Leverage Ratio</b>	<b>0.0x</b>

## Top Shareholders<sup>2</sup>



## Indices Inclusion<sup>2</sup>

- TSX Composite
- TSX Global Gold
- TSX Global Mining
- FTSE Mines Index Series
- VanEck Junior Gold Miners (GDXJ)
- VanEck Gold Miners (GDX)

## Analyst Coverage

<b>BMO Capital Markets</b>	Brian Quast
<b>Canaccord Genuity</b>	Jeremy Hoy
<b>CIBC World Markets</b>	Cosmos Chiu
<b>Cormark Securities</b>	Richard Gray
<b>Desjardins Securities</b>	Bryce Adams
<b>Jefferies Securities, Inc.</b>	Fahad Tariq
<b>National Bank</b>	Don DeMarco
<b>Raymond James</b>	Judith Elliott
<b>RBC Capital Markets</b>	Harrison Reynolds
<b>Scotiabank</b>	Ovais Habib
<b>TD Securities</b>	Wayne Lam

# Board of Directors



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BENSON**  
Chair



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**LINDA  
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**SANDRA  
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**STEFANIE  
LOADER**  
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**CRAIG  
NELSEN**  
Non-Executive  
Director



**ALAN  
PANGBOURNE**  
Non-Executive  
Director



**IAN  
REID**  
Non-Executive  
Director

# Proven and Probable Reserves

As at December 31, 2025

		Proven			Probable			Proven & Probable			Cut-off grade
		Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	
Gold	Horseshoe Underground	1.52	4.39	0.21	2.63	4.24	0.36	4.14	4.29	0.57	1.86 g/t Au
	Palomino Underground	-	-	-	3.62	2.96	0.34	3.62	2.96	0.34	1.86 g/t Au
	Ledbetter Underground	-	-	-	4.00	3.39	0.44	4.00	3.39	0.44	1.86 g/t Au
	Open Pits	2.47	1.23	0.10	16.1	1.62	0.84	18.6	1.57	0.94	0.50 g/t & 0.60 g/t Au
	<b>Haile Total</b>	<b>3.99</b>	<b>2.43</b>	<b>0.31</b>	<b>26.3</b>	<b>2.33</b>	<b>1.98</b>	<b>30.3</b>	<b>2.35</b>	<b>2.29</b>	
	Didipio Underground	13.5	1.39	0.60	14.7	0.85	0.40	28.3	1.11	1.01	0.76 g/t & 1.16 g/t AuEq
	Didipio Open Pit Stockpile	13.2	0.30	0.13	-	-	-	13.2	0.30	0.13	0.27 g/t AuEq
	<b>Didipio Total</b>	<b>26.7</b>	<b>0.85</b>	<b>0.73</b>	<b>14.7</b>	<b>0.85</b>	<b>0.40</b>	<b>41.5</b>	<b>0.85</b>	<b>1.13</b>	
	Macraes Underground	0.04	2.01	0.00	2.57	1.90	0.16	2.62	1.90	0.16	1.08 g/t & 0.94 g/t Au
	Macraes Open Pit	11.5	0.55	0.20	19.7	0.64	0.40	31.2	0.61	0.61	0.25 g/t & 0.30 g/t Au
	<b>Macraes Total</b>	<b>11.5</b>	<b>0.56</b>	<b>0.21</b>	<b>22.3</b>	<b>0.78</b>	<b>0.56</b>	<b>33.8</b>	<b>0.71</b>	<b>0.77</b>	
	Martha Underground	-	-	-	3.43	3.85	0.42	3.43	3.85	0.42	2.6 g/t & 3.2 g/t Au
	Wharekirauponga	-	-	-	4.10	9.20	1.21	4.10	9.20	1.21	2.40 g/t Au
<b>Waihi Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.53</b>	<b>6.76</b>	<b>1.64</b>	<b>7.53</b>	<b>6.76</b>	<b>1.64</b>		
<b>Total Gold</b>	<b>42.3</b>	<b>0.92</b>	<b>1.25</b>	<b>70.9</b>	<b>2.01</b>	<b>4.58</b>	<b>113</b>	<b>1.60</b>	<b>5.83</b>		
Silver	Horseshoe Underground	1.52	1.5	0.1	2.63	1.8	0.2	4.14	1.7	0.2	
	Palomino Underground	-	-	-	3.62	2.7	0.3	3.62	2.7	0.3	
	Ledbetter Underground	-	-	-	4.00	11	1.3	4.00	11	1.3	
	Open Pits	2.47	2.1	0.2	16.1	2.3	1.2	18.6	2.2	1.3	
	<b>Haile Total</b>	<b>3.99</b>	<b>1.9</b>	<b>0.2</b>	<b>26.3</b>	<b>3.5</b>	<b>3.0</b>	<b>30.3</b>	<b>3.3</b>	<b>3.2</b>	
	Didipio Underground	13.5	1.7	0.7	14.7	1.3	0.6	28.3	1.5	1.4	
	Didipio Open Pit Stockpile	13.2	1.9	0.8	-	-	-	13.2	1.9	0.8	
	<b>Didipio Total</b>	<b>26.7</b>	<b>1.8</b>	<b>1.6</b>	<b>14.7</b>	<b>1.3</b>	<b>0.6</b>	<b>41.5</b>	<b>1.7</b>	<b>2.2</b>	
	Martha Underground	-	-	-	3.43	17	1.9	3.43	17	1.9	
	Wharekirauponga	-	-	-	4.10	16	2.1	4.10	16	2.1	
<b>Waihi Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.53</b>	<b>17</b>	<b>4.0</b>	<b>7.53</b>	<b>17</b>	<b>4.0</b>		
<b>Total Silver</b>	<b>30.7</b>	<b>1.8</b>	<b>1.8</b>	<b>48.6</b>	<b>4.9</b>	<b>7.6</b>	<b>79.3</b>	<b>3.7</b>	<b>9.5</b>		
Copper	Didipio Underground	13.5	0.38	0.05	14.7	0.31	0.05	28.3	0.35	0.10	
	Didipio Open Pit Stockpile	13.2	0.28	0.04	-	-	-	13.2	0.28	0.04	
	<b>Didipio Total</b>	<b>26.7</b>	<b>0.33</b>	<b>0.09</b>	<b>14.7</b>	<b>0.31</b>	<b>0.05</b>	<b>41.5</b>	<b>0.32</b>	<b>0.13</b>	
	<b>Total Copper</b>	<b>26.7</b>	<b>0.33</b>	<b>0.09</b>	<b>14.7</b>	<b>0.31</b>	<b>0.05</b>	<b>41.5</b>	<b>0.32</b>	<b>0.13</b>	

Notes:

- Mineral Reserves are defined by mine designs based upon the following assumptions: metal prices of US\$2,200/oz gold, US\$4.00/lb copper and US\$25/oz silver; NZD/USD exchange rate of 0.60.
- Reported estimates of contained metal are not depleted for processing losses.
- For underground reserves, cut-offs applied to diluted grades.
- Mineral Reserves are reported on a 100% basis. OceanaGold holds an 80% attributable interest in the Didipio Mine.
- Haile - Open Pit: the primary cut-off grade is 0.5 g/t Au, while oxide material is assigned a cut-off grade of 0.6 g/t Au. Underground: the cut-off grade is 1.86 g/t Au.
- Didipio - Gold equivalence (AuEq) is based upon the presented gold and copper prices as well as processing recoveries.  $AuEq = Au\ g/t + 1.27 \times Cu\%$ . The 13.2 Mt surface stockpile inventory includes 5.3 Mt of low-grade stocks mined at an approximate cut-off grade of 0.27 g/t AuEq. Underground: cut-off grade of 1.16 g/t AuEq is used. Incremental stopes proximal to development already planned to access main stoping areas are reported to a lower cut-off grade of 0.76 g/t AuEq
- Macraes - Open Pit: Primary cut-off grade is 0.25 g/t while Golden Bar is 0.30 g/t. Underground: Golden Point cut-off grade is 1.08 g/t Au. Stopes for which access already exists are reported to a lower cut-off grade of 0.94 g/t.
- Waihi - Martha Underground cut-off grade for previously unmined stoping areas is 2.60 g/t Au, increasing to 3.2 g/t Au for stoping areas in close proximity to remnant workings. Wharekirauponga Underground cut-off grade for stopes is 2.40 g/t Au.

# Measured, Indicated & Inferred Resources

As at December 31, 2025

		Measured			Indicated			Measured & Indicated			Inferred			Cut-off grade
		Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	
Gold	Horseshoe Underground	1.98	5.11	0.33	2.76	5.11	0.45	4.74	5.11	0.78	0.5	2.7	0.0	1.70 g/t Au
	Palomino Underground	.	.	.	4.19	3.38	0.45	4.19	3.38	0.45	0.8	2.5	0.1	1.70 g/t Au
	Ledbetter Underground	.	.	.	4.07	4.12	0.54	4.07	4.12	0.54	1.2	2.9	0.1	1.70 g/t Au
	Open Pits	2.58	1.21	0.10	16.1	1.64	0.85	18.7	1.58	0.95	0.6	0.9	0.0	0.50 g/t & 0.60 g/t Au
	<b>Haile Total</b>	<b>4.56</b>	<b>2.91</b>	<b>0.43</b>	<b>27.1</b>	<b>2.63</b>	<b>2.30</b>	<b>31.7</b>	<b>2.67</b>	<b>2.72</b>	<b>3.1</b>	<b>2.4</b>	<b>0.2</b>	
	Didipio Underground	14.3	1.53	0.71	17.7	0.89	0.51	32.0	1.18	1.21	9.2	0.9	0.3	0.67 g/t AuEq
	Open Pit Stockpiles	13.2	0.29	0.12	.	.	.	13.2	0.29	0.12	.	.	.	0.27 g/t & 0.40 g/t AuEq
	<b>Didipio Total</b>	<b>27.5</b>	<b>0.94</b>	<b>0.83</b>	<b>17.7</b>	<b>0.89</b>	<b>0.51</b>	<b>45.2</b>	<b>0.92</b>	<b>1.34</b>	<b>9.2</b>	<b>0.9</b>	<b>0.3</b>	
	Macraes Underground	0.08	3.02	0.01	6.37	2.28	0.47	6.45	2.29	0.47	2.4	1.8	0.1	0.97 g/t Au
	Open Pits	12.6	0.62	0.25	35.7	0.67	0.76	48.3	0.65	1.01	25	0.7	0.5	0.25 g/t & 0.40 g/t Au
	<b>Macraes Total</b>	<b>12.7</b>	<b>0.63</b>	<b>0.26</b>	<b>42.1</b>	<b>0.91</b>	<b>1.23</b>	<b>54.8</b>	<b>0.85</b>	<b>1.49</b>	<b>27</b>	<b>0.8</b>	<b>0.7</b>	
	Martha Underground				6.33	5.24	1.07	6.33	5.24	1.07	2.2	4.6	0.3	2.15 g/t Au
	Wharekirauponga				2.63	17.3	1.46	2.63	17.3	1.46	2.9	8.5	0.8	1.70 g/t Au
	Open Pits				9.72	1.76	0.55	9.72	1.76	0.55	3.2	1.8	0.2	0.50 g/t & 0.56 g/t Au
	<b>Waihi Total</b>				<b>18.7</b>	<b>5.13</b>	<b>3.08</b>	<b>18.7</b>	<b>5.13</b>	<b>3.08</b>	<b>8.3</b>	<b>4.9</b>	<b>1.3</b>	
<b>Total Gold</b>	<b>44.8</b>	<b>1.05</b>	<b>1.51</b>	<b>106</b>	<b>2.10</b>	<b>7.11</b>	<b>150</b>	<b>1.78</b>	<b>8.63</b>	<b>48</b>	<b>1.6</b>	<b>2.5</b>		
Silver	Horseshoe Underground	1.98	1.9	0.1	2.76	2.1	0.2	4.74	2.0	0.3	0.5	1.0	0.0	
	Palomino Underground	.	.	.	4.19	2.8	0.4	4.19	2.8	0.4	0.8	2.1	0.1	
	Ledbetter Underground	.	.	.	4.07	12	1.6	4.07	12	1.6	1.2	7.5	0.3	
	Open Pits	2.58	2.5	0.2	16.1	2.5	1.3	18.7	2.5	1.5	0.6	2.4	0.0	
	<b>Haile Total</b>	<b>4.56</b>	<b>2.2</b>	<b>0.3</b>	<b>27.1</b>	<b>4.0</b>	<b>3.5</b>	<b>31.7</b>	<b>3.7</b>	<b>3.8</b>	<b>3.1</b>	<b>4.0</b>	<b>0.4</b>	
	Didipio Underground	14.3	1.8	0.8	17.7	1.4	0.8	32.0	1.6	1.6	9.2	1.2	0.4	
	Open Pit Stockpiles	13.2	1.9	0.8	.	.	.	13.2	1.9	0.8	.	.	.	
	<b>Didipio Total</b>	<b>27.5</b>	<b>1.8</b>	<b>1.6</b>	<b>17.7</b>	<b>1.4</b>	<b>0.8</b>	<b>45.2</b>	<b>1.7</b>	<b>2.4</b>	<b>9.2</b>	<b>1.2</b>	<b>0.4</b>	
	Martha Underground				6.33	20	4.1	6.33	20	4.1	2.2	24	1.7	
	Wharekirauponga				2.63	27	2.3	2.63	27	2.3	2.9	13	1.2	
	Open Pits				9.72	10	3.2	9.7	10	3.2	3.2	9.6	1.0	
<b>Waihi Total</b>				<b>18.7</b>	<b>16</b>	<b>9.6</b>	<b>18.7</b>	<b>16</b>	<b>9.6</b>	<b>8.3</b>	<b>15</b>	<b>3.9</b>		
<b>Total Silver</b>	<b>32.1</b>	<b>1.9</b>	<b>1.9</b>	<b>63.5</b>	<b>6.8</b>	<b>14</b>	<b>95.6</b>	<b>5.1</b>	<b>16</b>	<b>21</b>	<b>7.1</b>	<b>4.7</b>		
Copper	Didipio Underground	14.3	0.43	0.06	17.7	0.33	0.06	32.0	0.37	0.12	9.2	0.3	0.02	
	Open Pit Stockpiles	13.2	0.28	0.04	.	.	.	13.2	0.28	0.04	.	.	.	
	<b>Didipio Total</b>	<b>27.5</b>	<b>0.36</b>	<b>0.10</b>	<b>17.7</b>	<b>0.33</b>	<b>0.06</b>	<b>45.2</b>	<b>0.35</b>	<b>0.16</b>	<b>9.2</b>	<b>0.3</b>	<b>0.02</b>	
	<b>Total Copper</b>	<b>27.5</b>	<b>0.36</b>	<b>0.10</b>	<b>17.7</b>	<b>0.33</b>	<b>0.06</b>	<b>45.2</b>	<b>0.35</b>	<b>0.16</b>	<b>9.2</b>	<b>0.3</b>	<b>0.02</b>	

Mineral Resources are reported inclusive of Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. All resources are based on the following assumptions: metal prices of US\$2,450/oz gold, US\$4.50/lb copper and US\$28.50/oz silver; NZD/USD exchange rate of 0.60.

- Macraes Open Pit resources are constrained by optimised shells based upon economic assumptions above. Waihi Open Pit resources reported within a pit design limited by infrastructural considerations. Haile Open Pit resources reported within the reserve design pit.
- Underground resources are reported within volumes guided by conceptual stope designs which are based upon economic assumptions above and exclude dilution.
- Mineral Resources are reported on a 100% basis. OceanaGold holds an 80% attributable interest in the Didipio Mine.
- Haile - Open Pit primary cut-off grade is 0.50 g/t Au, while oxide cut-off grade is 0.60 g/t Au. Horseshoe, Ledbetter and Palomino underground resources at 1.70 g/t Au cut-off.
- Didipio - 13.2 Mt surface stockpile inventory based on mining cut-off grades at the time ranging from 0.27 g/t to 0.40 AuEq. Underground resources reported at a cut-off grade of 0.67 g/t AuEq between the 2,460mRL and 1,800mRL with AuEq cut-off grade based on presented gold and copper prices. AuEq = Au g/t + 1.27 x Cu %.
- Macraes - Open Pits cut-off grades between 0.25 g/t Au and 0.40 g/t Au. Golden Point underground cut-off grade is 0.97 g/t Au.
- Waihi - Martha underground cut-off grade is 2.15 g/t Au, Wharekirauponga cut-off grade is 1.70 g/t Au. Martha Open Pit cut-off grade is 0.5 g/t Au and Gladstone Open Pit cut-off grade is 0.56 g/t Au.

# Technical Disclosure

## Notes to Mineral Reserves and Mineral Resources Estimates

All Mineral Reserves and Mineral Resources were estimated as of December 31, 2025 and have been prepared in accordance with NI 43-101.

Mineral Reserves and Mineral Resources estimates are reported on a 100% basis. OceanaGold holds an 80% attributable interest in the Didipio Mine. All tonnage, grade and contained metal content estimates have been rounded; rounding may result in apparent summation differences between tonnes, grade, and contained metal content.

Mineral Resources are reported inclusive of Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration; however, there is no guarantee that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category.

The Mineral Resources estimate for Haile open pit has been verified and approved by, or is based on information prepared by, or under the supervision of, J. Moore, the Company's Head of Resource Development. The Mineral Reserves estimate for Haile open pits has been verified and approved by, or is based on information prepared by, or under the supervision of, G. Hollett, the Company's Head of Mine Engineering. The Mineral Resources estimate for Haile underground has been verified and approved by, or is based on information prepared by, or under the supervision of, D. Corley, the Company's Principal Resource Geologist, and the Mineral Reserves estimate for Haile underground has been verified and approved by or is based upon information prepared by, or under the supervision of, B. Drury, Superintendent – Engineering Services (underground), Haile.

The Mineral Resources estimate for Didipio has been verified and approved by, or is based on information prepared by, or under the supervision of, J. Moore, while the Mineral Reserves estimate for Didipio underground has been verified and approved by or is based upon information prepared by, or under the supervision of, P. Jones, the Company's Head of Underground Mining.

The Mineral Resources estimate for Macraes open pit and underground operations has been verified and approved by, or is based on information prepared by, or under the supervision of, M. Grant, the Company's Senior Geologist – Resource Development, Macraes. The Mineral Reserves estimate for Macraes open pits has been verified and approved by, or is based on information prepared by, or under the supervision of, K. Madambi, the Company's Manager – Technical Services & Projects, Macraes. The Mineral Reserves estimate for Macraes underground has been verified and approved by, or is based upon information prepared by, or under the supervision of, E. Leslie, the Company's Group Mining Engineer.

The Mineral Resources estimate for Waihi's Wharekirauponga underground, Martha underground, Gladstone open pit and Martha Open Pit has been verified and approved by, or is based on information prepared by, or under the supervision of, L. Crawford-Flett, the Company's Manager – Exploration and Geology, Waihi. The Mineral Reserves estimate for Martha underground and Waihi underground has been verified and approved by, or is based on information prepared by, or under the supervision of, D. Townsend, the Company's Manager – Mining (Underground), Waihi. The Mineral Reserves estimate for the Wharekirauponga underground has been verified and approved by, or is based upon information prepared by, or under the supervision of, E. Leslie, the Company's Group Mining Engineer.

All such persons noted above are “qualified persons” for the purposes of NI 43-101. Messrs. Crawford-Flett, Madambi, Jones, Leslie, Moore and Townsend are Members and Chartered Professionals with the Australasian Institute of Mining and Metallurgy. Messrs. M. Grant and D. Corley are members of the Australian Institute of Geoscientists. Mr. Hollett is a Professional Engineer registered with Engineers and Geoscientists of British Columbia. Ms. Drury is a Registered Member with the Society of Mining, Metallurgy & Exploration.

For further scientific and technical information supporting the disclosure in this news release (including disclosure regarding Mineral Resources and Mineral Reserves, data verification, key assumptions, parameters, methods used to estimate the Mineral Resources and Mineral Reserves, and risks and other factors), please refer to the following NI 43-101 technical reports available on the SEDAR+ website at [www.sedarplus.com](http://www.sedarplus.com) under the Company's name:

- a) “NI 43-101 Technical Report Macraes Gold Mine Otago, New Zealand” dated March 28, 2024 with an effective date of December 31, 2023, prepared by M. Grant, J. Moore, K. Madambi, E. Leslie and D. Carr (OceanaGold);
- b) “NI 43-101 Technical Report Didipio Gold / Copper Operations Luzon Island, Philippines” dated March 31, 2022 with an effective date of December 31, 2021, prepared by D. Carr, P. Jones, and J. Moore (OceanaGold);
- c) “NI 43-101 Technical Report – Waihi District Pre-feasibility Study, New Zealand” dated December 11, 2024 with an effective date of June 30, 2024, prepared by D. Townsend, L. Crawford-Flett, K. Hollis, E. Leslie, and T. Maton (OceanaGold); and
- d) “NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina” dated March 28, 2024 with an effective date of December 31, 2023, prepared by D. Carr, D. Londono, J. Moore and B. Drury (OceanaGold), L. Standridge and R. Cook (Call & Nicholas, Inc.), J. Newton Janney-Moore and W. Lucas Kingston (NewFields Mining & Technical Services LLC) and M. Sullivan and B. Miller Clarkson (SRK Consulting (U.S.), Inc.).

## Cautionary Statement Regarding Mineral Resources and Mineral Reserves

Unless otherwise indicated, the scientific and technical disclosure in this presentation was prepared in accordance with NI 43-101, which differs from the scientific and technical disclosure requirements of the United States Securities and Exchange Commission (“SEC”) applicable to United States domestic companies. Accordingly, Mineral Resource and Mineral Reserve information and other scientific and technical information contained or referenced in this news release may not be comparable to similar information disclosed by United States companies subject to the scientific and technical disclosure requirements of the SEC. Historical results or feasibility models presented herein are not guarantees or expectations of future performance.



**BRIAN MARTIN**

SVP, Business  
Development  
& Investor Relations



**REBECCA HENARE**

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