



Third Quarter 2025 Operating & Financial Results

November 6, 2025

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Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain "forward-looking statements" and "forward-looking information" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities laws which may include, but are not limited to, statements with respect to: the future financial and operating performance of OceanaGold Corporation ("OceanaGold") and its mining projects, including guidance; the future price of gold, copper and silver; the estimation of Mineral Reserves and Mineral Resources; the realization of Mineral Reserves and Mineral Resources estimates; costs of production; estimates of initial capital, sustaining capital, operating and exploration expenditures; costs and timing of the development of new deposits and mines; costs and timing of future exploration and drilling programs; water management initiatives and strategies at OceanaGold's operations; timing of filing of updated technical information and studies, including the Haile, Didipio and Macraes updated technical reports; requirements for additional capital; governmental regulation of mining operations and exploration; timing and receipt of approvals, consents and permits under applicable legislation, including Fast-track approval for the Waihi North Project; the amount of and timing for anticipated purchases under OceanaGold's Normal Course Issuer Bid; environmental risks; title disputes or claims; limitations of insurance coverage; and the timing and possible outcome of pending litigation and regulatory matters. All statements in this presentation that address events or developments that OceanaGold expects to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as "may", "plans", "expects", "projects", "is expected", "scheduled", "potential", "estimates", "forecasts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved.

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Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including All-In Sustaining Costs ("AISC"), Cash Costs, Operating Cash Flow per share, Adjusted Earnings per share ("EPS"), Adjusted EBITDA, Adjusted Net Profit, Free Cash Flow and Net Cash. Non-IFRS measures do not have any standardized meaning prescribed under IFRS and therefore may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold's consolidated financial statements. Readers should refer to OceanaGold's Q3 2025 Management's Discussion & Analysis dated November 5, 2025 ("Q3 2025 MD&A") available on SEDAR+ at sedarplus.ca under OceanaGold's name and OceanaGold's website at www.oceanagold.com under the heading "Non-IFRS Financial Information" for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Qualified Persons

Mr. Greg Hollett, OceanaGold's Head of Mine Engineering, has reviewed and approved the disclosure of all scientific and technical information related to Haile operational matters contained in this presentation. Mr. Phillip Jones, OceanaGold's Head of Underground Mining, has reviewed and approved the disclosure of all scientific and technical information related to Didipio operational matters contained in this presentation. Mr. Euan Leslie, OceanaGold's Group Mining Engineer, and Mr. Knowell Madambi, OceanaGold's Manager – Technical Services & Projects, Macraes, have reviewed and approved the disclosure of all scientific and technical information related to Macraes operational matters contained in this presentation. Messrs. Leslie and David Townsend, OceanaGold's Manager – Mining (Underground), Waihi, have reviewed and approved the disclosure of all scientific and technical information related to Waihi operational matters contained in this presentation. Mr. Keenan Jennings, OceanaGold's Executive Vice President and Chief Exploration Officer, has approved the scientific and technical information related to exploration matters contained in this presentation. Each of Messrs. Hollett, Jones, Leslie, Madambi, Townsend and Jennings is a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated. All financials are denominated in US dollars unless otherwise stated.

Third Quarter Overview

Gold Production:	103,500 ounces
Copper Production:	3,100 tonnes
Cash Costs¹:	\$1,420 per ounce
AISC¹:	\$2,333 per ounce



On track to deliver 2025 guidance

Q4 expected be the strongest of the year



Free Cash Flow¹ of \$94M in Q3



Strengthened balance sheet with zero debt and \$335M cash
Investing in organic growth projects



WNP early works ongoing with Fast-track permit approval still expected by year-end

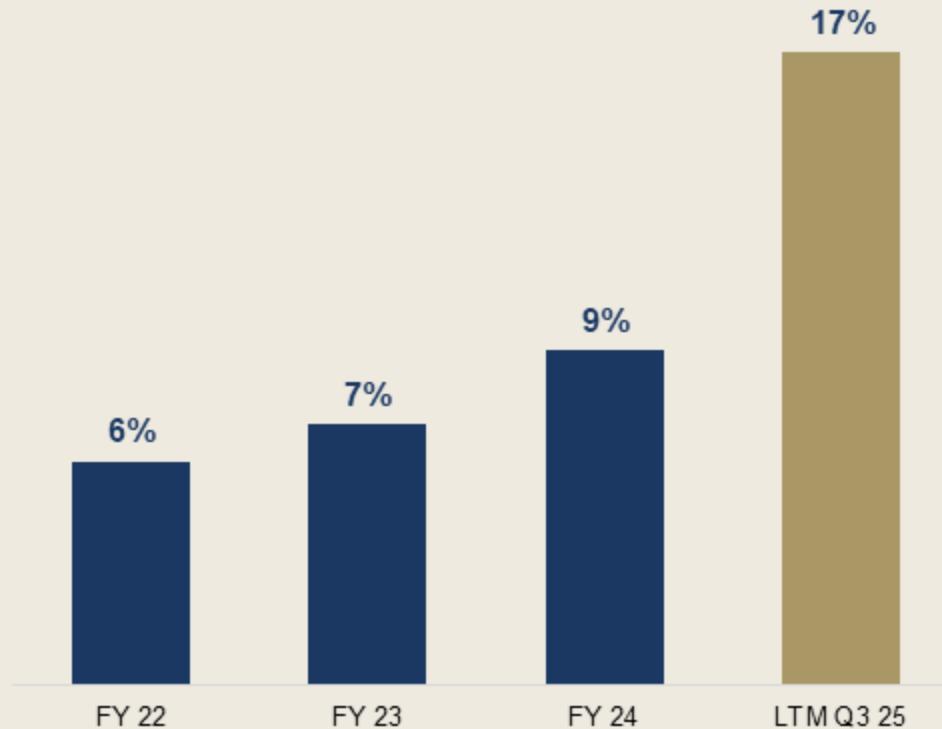


75% increase in full year share buyback program

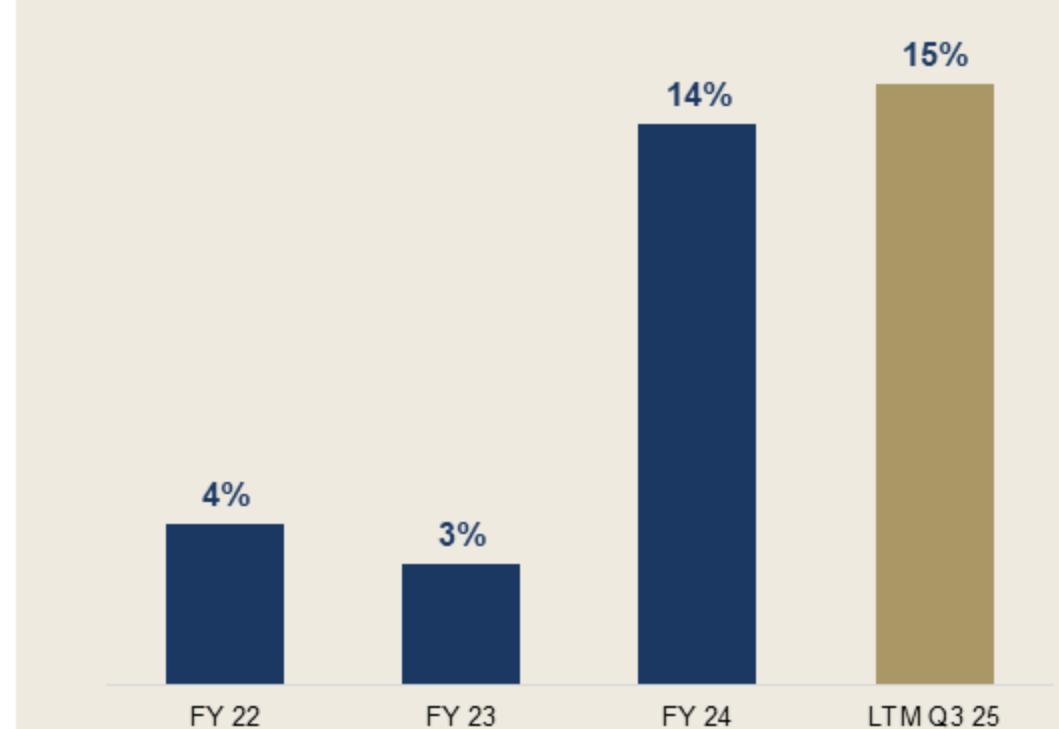
\$100M in repurchases completed as of Nov 5, 2025

Delivering Strong Returns on Capital

Return on Capital Employed¹



Free Cash Flow Yield²



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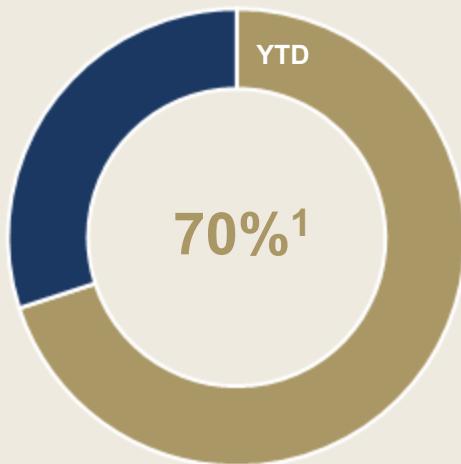
1. Source: Capital IQ. Last 12 months after-tax EBIT over total assets less current liabilities.

2. Calculated as trailing 12 month Free Cash Flow over the average trailing 12 month market capitalization in USD. Free Cash Flow is a non-IFRS financial measure. See "Non-IFRS Financial Information in the Q3 2025 MD&A".

On Track to Achieve 2025 Guidance, with Strong Q4 Outlook

YTD Gold Production

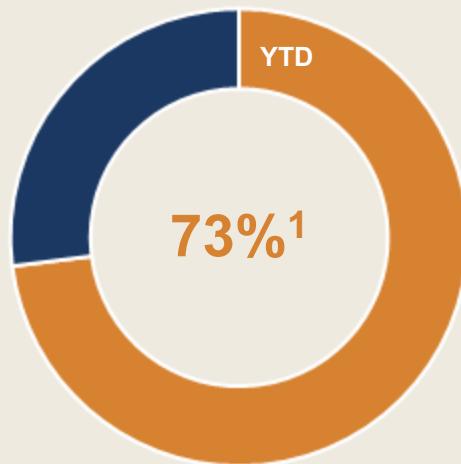
340 koz



Guidance: 450 - 520 koz

YTD Copper Production

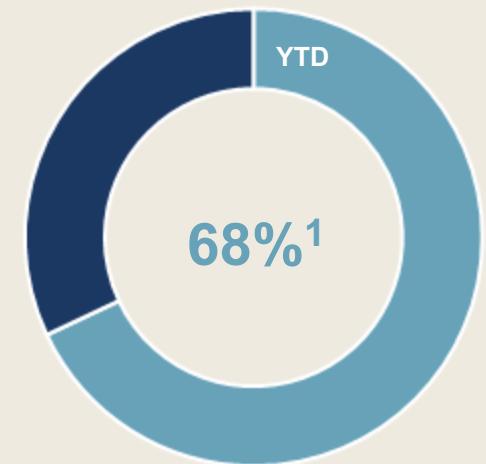
10.2 kt



Guidance: 13 - 15 kt

YTD Total Capital Investment²

\$345M



Guidance: \$485 - \$530M



YTD AISC³

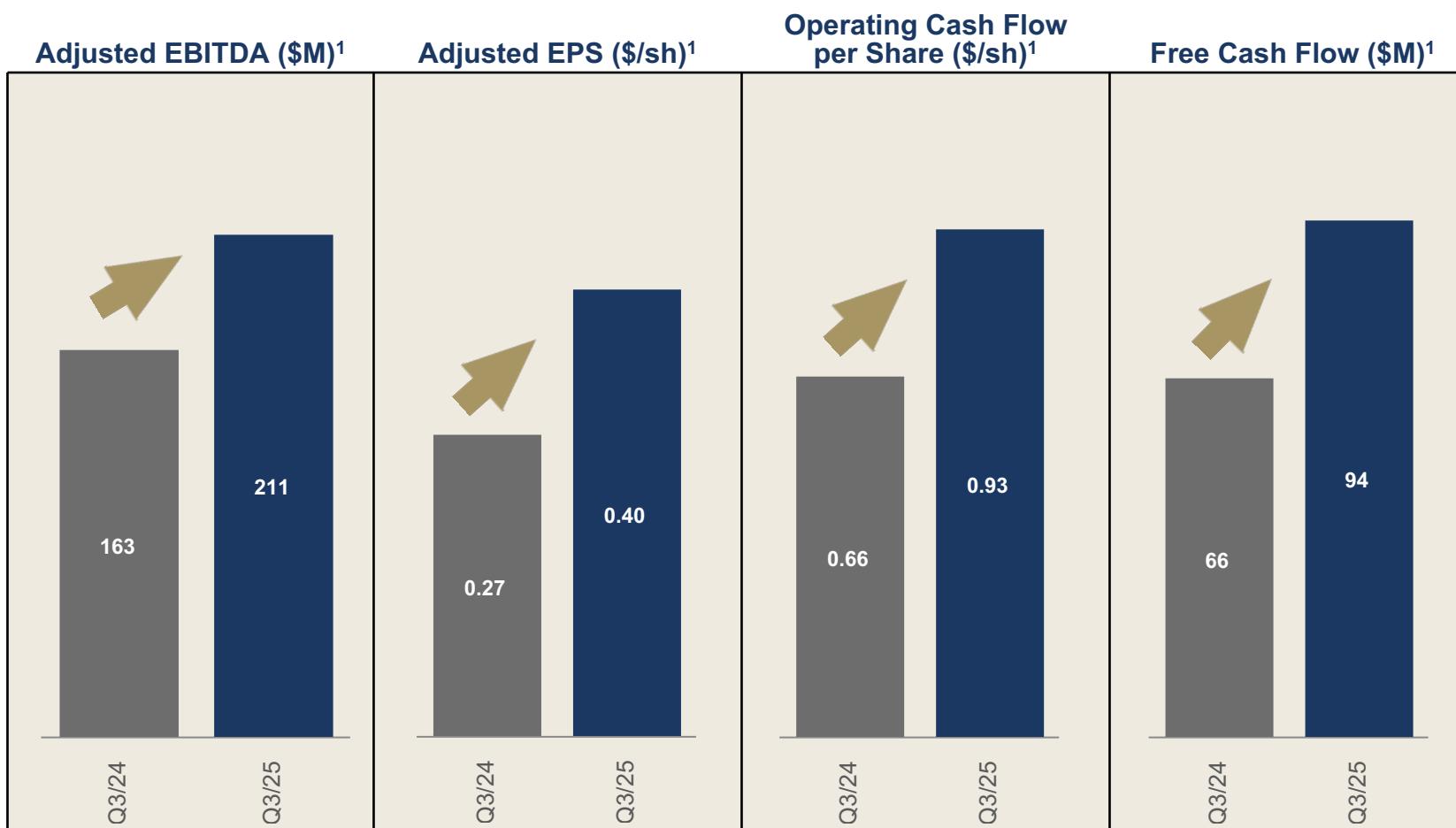


Guidance:

\$2,052/oz



Continued Strong Financial Performance



Record revenue of \$449M driven by operational performance and record average realized gold price of \$3,476/oz

Quarterly Adj net profit¹ of \$93M and Adj EPS¹ of \$0.40

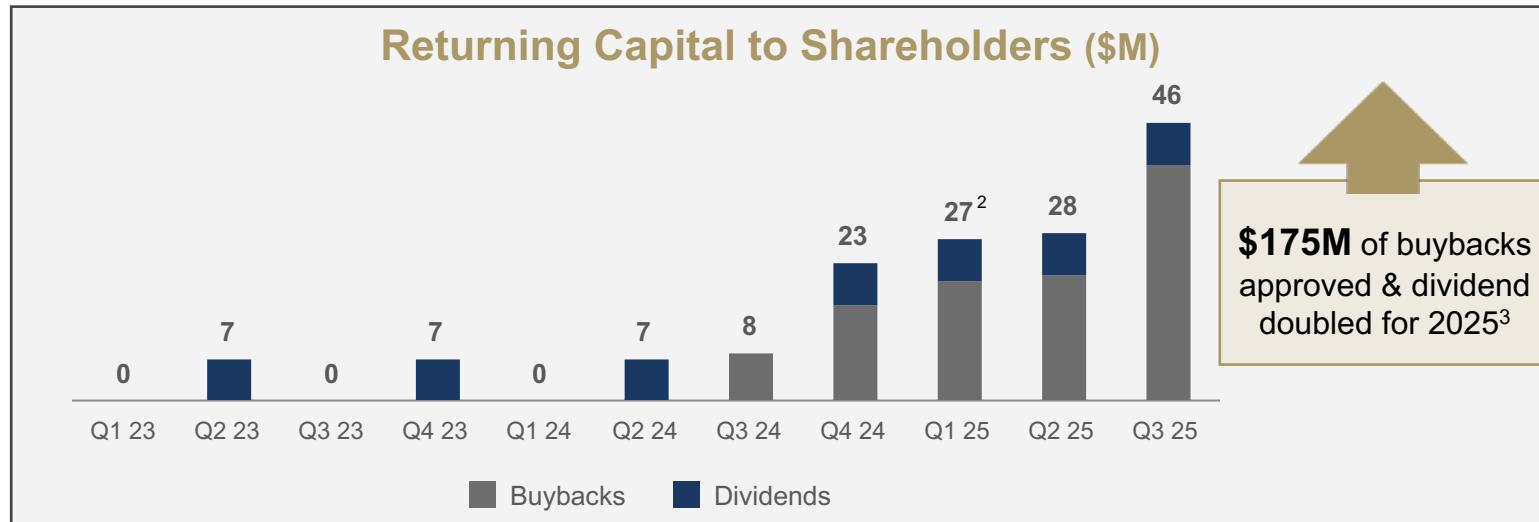
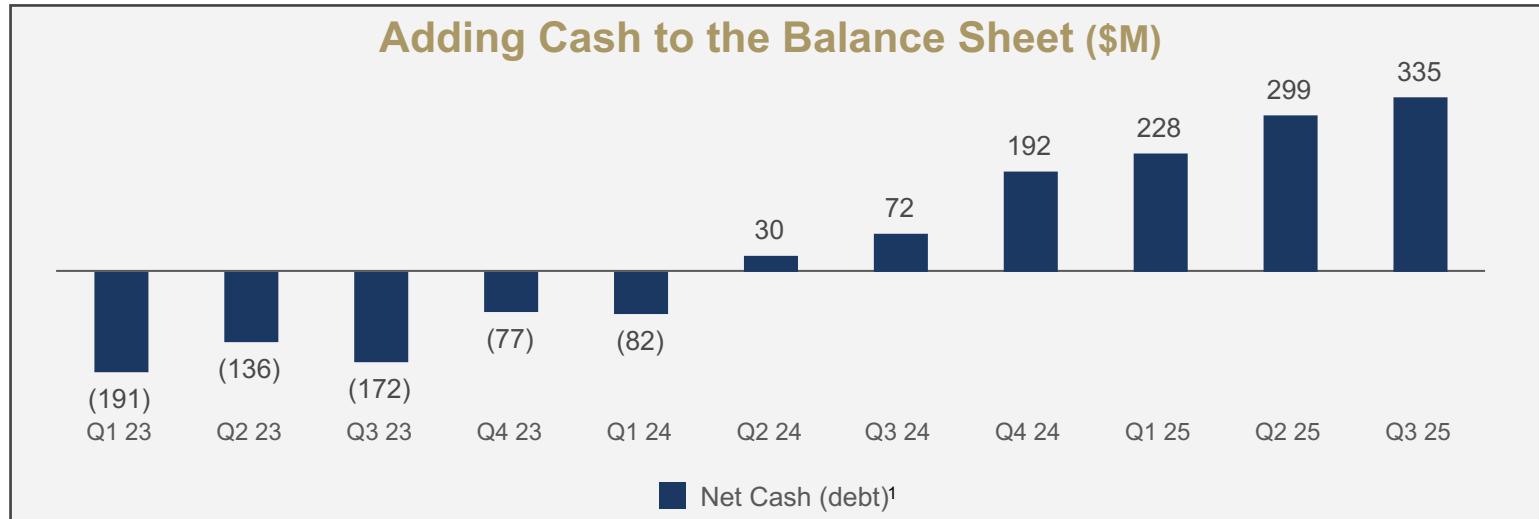
Adj EBITDA¹ margin of 47%

Strong Free Cash Flow¹ of \$94M

No debt

Increased cash balance to \$335M

Execution Reinforces Financial Position and Enhanced Returns



Robust financial position

75% increase in full year share buyback program to \$175M

Repurchased \$39M in shares in Q3

\$100M repurchased year to date to Nov 5, 2025

No gold hedges or prepay

Well Positioned for a Strong Fourth Quarter



HAILE
United States of America

Overview



- Production and AISC expected to be in line with full year guidance
- Ledbetter Phase 3 waste stripping unlocked fresh ore to support a strong Q4 and beyond
- Released positive exploration results, demonstrating the attractive upside for low-risk organic growth
- Updated Technical Report including Ledbetter Phase 4 trade off study expected to be released in Q1 2026

		Q3	YTD	2025 Guidance		
Safety (TRIFR)¹		1.3				
Gold Production	koz	30.0	129.2	170	-	200
Cash Costs²	\$/oz	1,981	1,117	950	-	1,050
AISC²	\$/oz	3,464	2,127	2,050	-	2,200
Total Capex³	\$M	62.5	179.6			260



On Track for Full Year Guidance



DIDIPIO
Philippines

Overview



- Production and capital expected to be in line with guidance
- Successfully completed dewatering of the decline and expect to be at normal underground mining rates by year end
- Exploration continues both near-mine and regionally, drilling from underground expected to resume in Q4
- Updated Technical Report expected in H1 2026

		Q3	YTD	2025 Guidance		
Safety (TRIFR)¹		0.1				
Gold Production	koz	21.9	66.9	85	-	105
Copper Production	kt	3.1	10.2	13	-	15
Cash Costs²	\$/oz	787	835	800	-	900
AISC²	\$/oz	1,213	1,214	1,150	-	1,250
Total Capex³	\$M	15.0	30.3			60



Fresh Ore Drives Uplift in Production



MACRAES,
New Zealand

Overview



- Expect to be in line with guidance, driven by significantly stronger Q4 production
- Fresh ore unlocked at Innes Mills Phase 8, with waste stripping progressing as planned at the end of Q3
- Ongoing enhancement of gold recoveries, underpinned by continuous improvement initiatives
- Updated Technical Report assessing mine life extension opportunities expected to be released in Q1 2026

		Q3	YTD	2025 Guidance		
Safety (TRIFR)¹		1.2				
Gold Production	koz	32.8	91.2	135	-	150
Cash Costs²	\$/oz	1,345	1,408	1,025	-	1,175
AISC²	\$/oz	2,171	2,198	1,800	-	1,950
Total Capex³	\$M	28.7	72.1			115



Execution Drives Another Strong Quarter



WAIHI
New Zealand

Waihi Overview



- Delivered strong production and costs, on track to achieve top end of production guidance
- Continued optimization efforts drive improved underground performance
- Waihi North Project Fast-track permit approval still expected by year-end⁴
- Early works activities ongoing at WNP and on track for \$45M full year expenditure

		Q3	YTD	2025 Guidance		
Safety (TRIFR)¹		1.2				
Gold Production	koz	18.8	52.9	55	-	70
Cash Costs²	\$/oz	1,539	1,551	1,600	-	1,800
AISC²	\$/oz	2,039	2,080	2,000	-	2,200
Waihi only Capex³	\$M	12.4	31.7			
WNP Capex³	\$M	15.2	31.3			85





Delivering On Our Commitments

Focused on safe and responsible mining
Committed to a safe workplace

Deliver on guidance
Remain on track to deliver full year production, cost and capital guidance

Generating robust Free Cash Flow¹ & maintaining a strong balance sheet
High gold price provides significant upside to cash generation potential

Focused on growing our reserves and resources
Increased exploration at all sites

Advancing our organic growth projects
WNP progressing through Fast-track approval process

Disciplined capital allocation
Enhancing shareholder returns via dividends & increased share buybacks



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