



# POSITIONED FOR GROWTH

September 2023

CARE | RESPECT | INTEGRITY  
PERFORMANCE | TEAMWORK

# CAUTIONARY STATEMENTS



## ***Cautionary Notes - Information Purposes Only***

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## ***Cautionary Statement Concerning Forward Looking Information***

This presentation contains information or statements that constitute "forward-looking" information or statements within the meaning of applicable securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, forecasts, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those expressed in the forward-looking statements and information. They include, among others, the accuracy of mineral reserve and resource estimates and related assumptions, inherent operating risks, and those risk factors identified in OGC's most recent annual information forms prepared and filed with securities regulators which are available on SEDAR at [www.sedar.com](http://www.sedar.com) under OGC's profile.

With respect to forward-looking statements or information in this presentation, in making such statements or providing such information OGC has made assumptions regarding, among other things: (i) the accuracy of the estimation of mineral resources and mineral reserves; (ii) that exploration activities and studies will provide results that support anticipated development and extraction activities; (iii) that studies of estimated mine life and production rates at its mineral projects will provide results that support anticipated development and extraction activities; (iv) that OGC will be able to obtain additional financing on satisfactory terms, including financing necessary to advance the development of its projects; (v) that infrastructure anticipated to be developed or operated by third parties, will be developed and/or operated as currently anticipated; (vi) that laws, rules and regulations are fairly and impartially observed and enforced; (vii) that the market prices for gold remain at levels that justify development and/or operation of any mineral project; (viii) that OGC will be able to obtain, maintain, renew or extend required permits and licenses; (ix) that various environmental and social regulations and requirements do not impact OGC's exploration activities or development plans; (x) that key personnel will continue their employment with OGC; (xi) that the COVID-19 pandemic will not materially impact or delay operations at OGC's mineral projects.

All references to Mineral Reserves and Mineral Resources in this presentation are calculated in accordance with the standards set by the Canadian Institute of Mining, Metallurgy and Petroleum. Actual recoveries of mineral products may differ from Mineral Reserves and Mineral Resources as reported due to inherent uncertainties in acceptable estimating techniques. In particular, "Indicated" and "Inferred" Mineral Resources have a great amount of uncertainty as to their existence and economic and legal feasibility. It cannot be assumed that all or any part of an "Indicated" or "Inferred" Mineral Resource will ever be upgraded to a higher category of resource. Readers are cautioned not to assume that all or any part of the mineral deposits in these categories will ever be converted into Proven or Probable Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, the anticipated tonnages and grades that will be mined and the estimated level of recovery that will be realized, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on: (i) fluctuations in the price of gold or other mineral prices; (ii) results of drilling; (iii) metallurgical testing and other studies; (iv) proposed mining operations, including dilution; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licences.

## ***General Presentation Notes***

All AISC and cash costs are net of by-product credits unless otherwise stated.

All financials are denominated in US Dollars unless otherwise stated.

# FOCUSED ON DELIVERING SHAREHOLDER VALUE



A global intermediate gold producer with a peer leading growth profile

TSX: OGC

SHARES OUTSTANDING<sup>1</sup>: 707M

MARKET CAPITALISATION<sup>2</sup>: C\$2.0B

NET DEBT<sup>3</sup>: \$136M



Operate safely and responsibly



Deliver on guidance



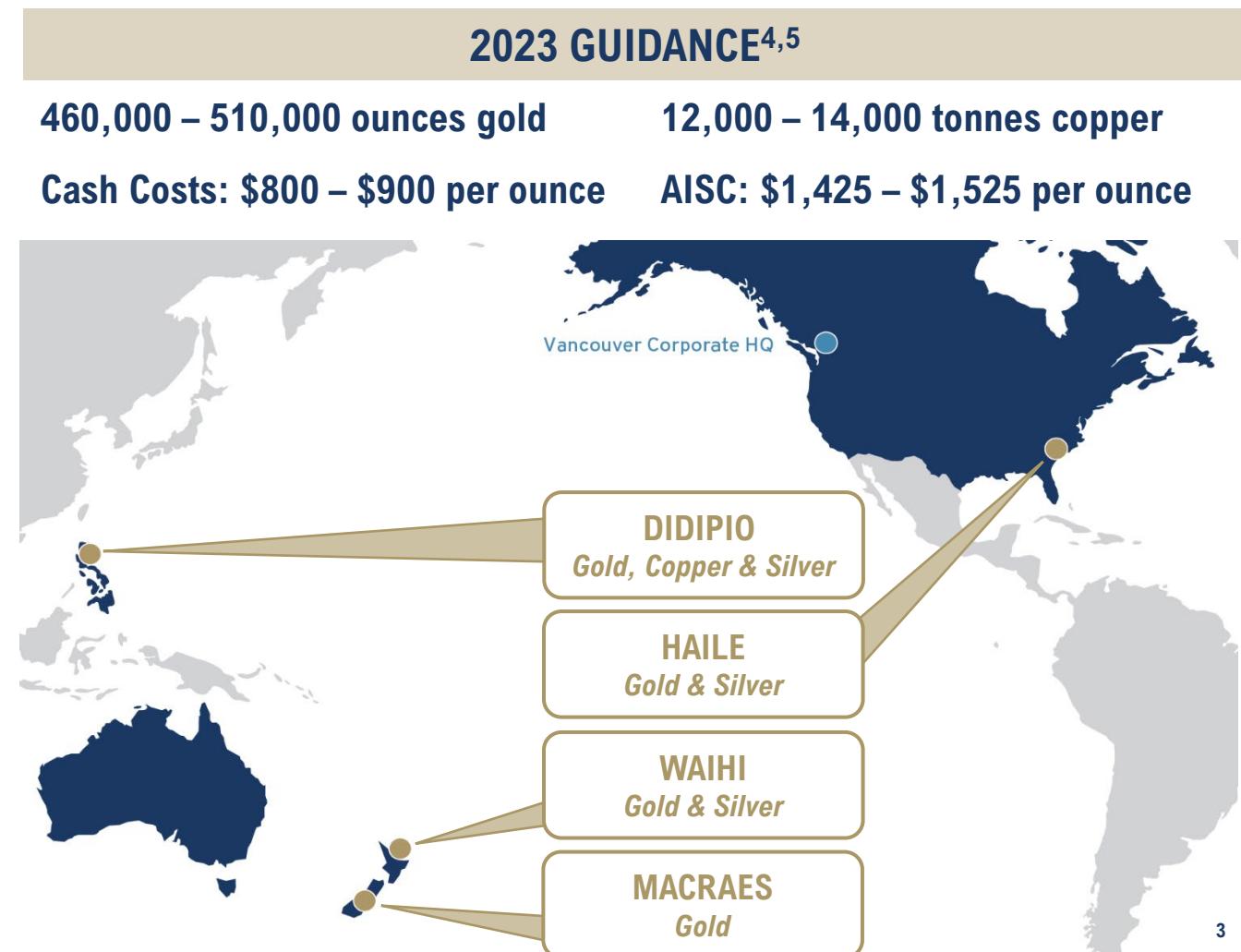
Optimize operations and maximize FCF



Execute on organic growth opportunities



Increase returns to shareholders



1. As at June 30, 2023

2. As at September 13, 2023

3. As at June 30, 2023, inclusive of equipment leases

4. Refer to February 21, 2023 news release for details on 2023 guidance

5. Refer to September 14, 2023 news release for further details

# OUR PURPOSE

## Mining gold for a better future



The **gold**, **copper** and **silver** we produce help power the global economy; hold important historic and cultural significance; and are essential to the renewable energy and transport sectors, lifesaving medical devices and the technology that connects communities around the world

### Environment

- Goal of Net Zero greenhouse gas emissions by 2050
- Pursuing decarbonization of the electricity supply by negotiating with our providers
- Demonstrating ability to decarbonize mobile equipment at Macraes
- Carbon reduction targets included in Management short term incentives

### Social

- Increasing local procurement at all operations
- Formalized four funding mechanisms for local communities at Didipio
- Conformance with the World Gold Council's Conflict-Free Gold Standard at Didipio
- Third annual Modern Slavery Statement released

### Governance

- Independently assured as being in compliance with the World Gold Council's Responsible Gold Mining Principles
- Executive KPIs aligned with shareholder interests
- Overwhelmingly independent Board, fully independent committees
- 38% female representation on Board

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA

# OUR VISION & VALUES



**Vision:** To be a company people trust, want to work for & partner with, supply & invest in, to create value



**We care for the safety, health and well-being of our people, the environment and local communities**



**We respect and listen to each other, embracing different views and diversity in all its forms**



**We do the right thing and take accountability to deliver on our commitments**



**We strive for excellence through learning, continuous improvement and innovating**



**We achieve great outcomes by everyone contributing and working together**

# OUR STRATEGY

To increase and sustain a higher value for OceanaGold shares

## STRATEGIES:

Safely & responsibly deliver gold production



A caring, inclusive and winning culture



Increase resources and reserves cost effectively



Financial strength and returns



A premium rating with the investment community



## TACTICS:

- Sustainability
  - Health & safety
- Operating excellence
- Value capture programs:
  - Asset management
  - Procurement
  - Continuous improvement

- Living the Vision and Values
- Capable and well led people

- Exploration
- Project execution
- Early stage entry
- External opportunities
- Technical excellence

- Capital management discipline
- Strong balance sheet
- Low cost capital
- Shareholder returns

- Independent Board
- Trusted Management
- Market engagement

## MEASURES:

- TRIFR and injury severity
- Responsible Gold Mining Principles
- Financial performance
- Operating performance

- Surveys
- Retention & development

- R&R replacement
- Projects delivered on budget and schedule
- Return on investment

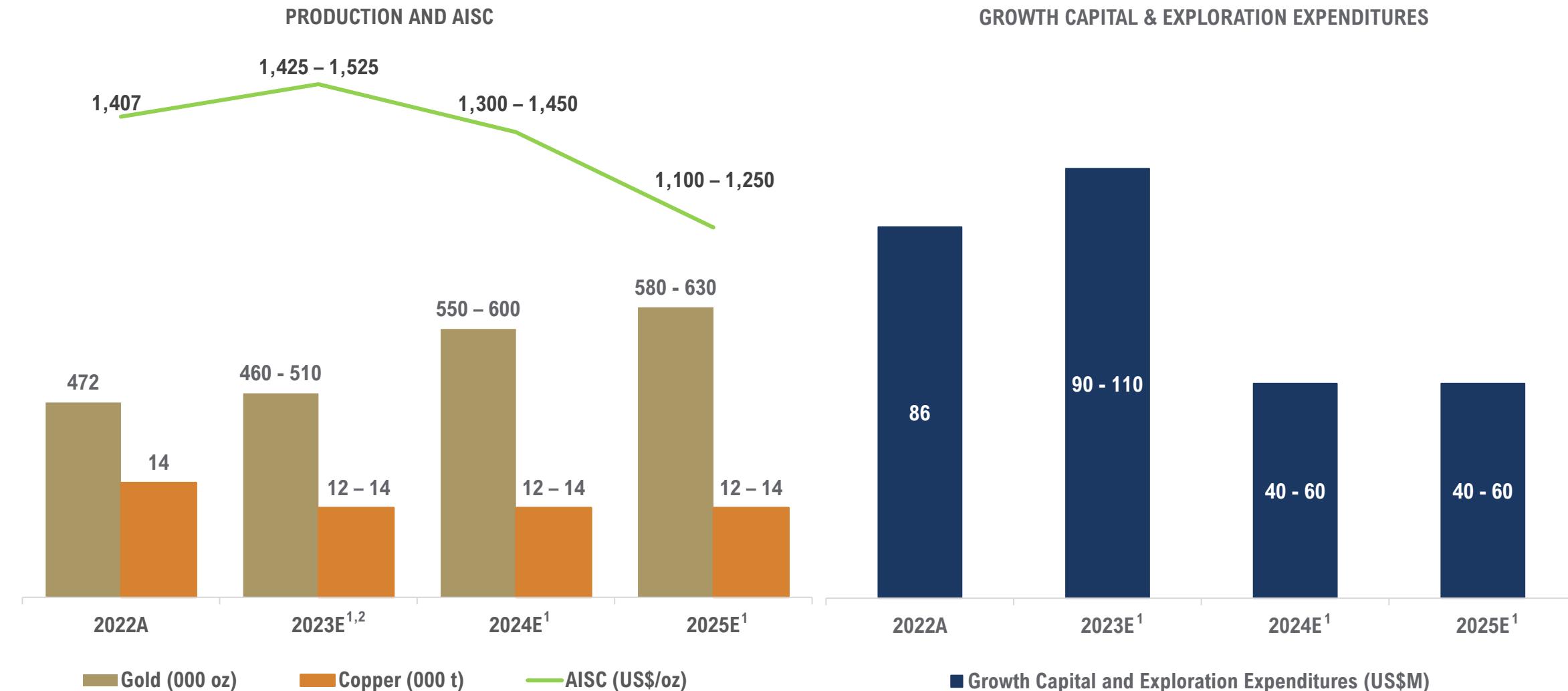
- Return on investment
- Capital efficiency
- Leverage ratio and cost

- P/NAV
- TSR
- ESG ratings

# THREE-YEAR OUTLOOK



Increasing production and reducing AISC per ounce, lower capex in 2024/25



1. See 2022 Annual MD&A for further details on three-year outlook released February 21, 2023. Also, note the Cautionary Statement Concerning Forward Looking Information on slide 2 of this presentation

2. Refer to September 14, 2023 news release for further details

# ATTRACTIVE ORGANIC EXPLORATION

## Targeting resource conversion and growth in 2023

### HAILE

- ~30,000 metres of drilling planned
- Focus on resource conversion at Horseshoe Underground and Palomino targets in addition to new target generation

### DIDIPIO

- ~26,000 metres of infill and extensional drilling planned
- Continue to test near mine targets from underground

### WAIHI

- ~27,000 metres of drilling planned
- Focus on resource conversion at Wharekirauponga, Martha Underground and Martha Open Pit



# HAILE TRANSITIONS TO LEDBETTER PIT

Location: South Carolina, USA

Processing Type: Carbon-in-leach flotation plant

Mine Type: Open Pit and Underground

Mine Life: 2034<sup>1</sup>

Commodities: Gold, Silver

- Production in Q2 & Q3 negatively impacted by lower grade in Mill Zone lower levels
- Mill Zone complete in Q3, transitioning to Ledbetter Phase II in Q4
- Q3 expected to be weakest quarter of the year (estimated ~23koz in the quarter)
- Haile full year production expected to be ~25 koz below bottom end of guidance range
- Palomino exploration drilling continues, PFS expected in 2024
- Horseshoe UG grade control, infill and extension drilling commenced in Q2

| OPERATING RESULTS           | Q2 2023 | YTD 2023     | 2023<br>GUIDANCE <sup>3</sup> |
|-----------------------------|---------|--------------|-------------------------------|
| SAFETY (TRIFR) <sup>2</sup> | pmh     | -            | 3.8                           |
| GOLD PRODUCTION             | koz     | <b>43.6</b>  | 91.7                          |
| GOLD SALES                  | koz     | <b>51.6</b>  | 93.3                          |
| CASH COSTS                  | \$/oz   | <b>617</b>   | 635                           |
| AISC                        | \$/oz   | <b>1,351</b> | 1,434                         |
| TOTAL CAPEX                 | US\$M   | <b>49.2</b>  | 96.8                          |
|                             |         |              | 170 – 185                     |
|                             |         |              | 725 – 825                     |
|                             |         |              | 1,500 – 1,600                 |
|                             |         |              | 180 – 200                     |

1. Based on NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina, March 30, 2022. Subject to review and change

2. 12 Month Moving Average – Total Recordable Injury Frequency

3. Refer to September 14, 2023 news release for further details



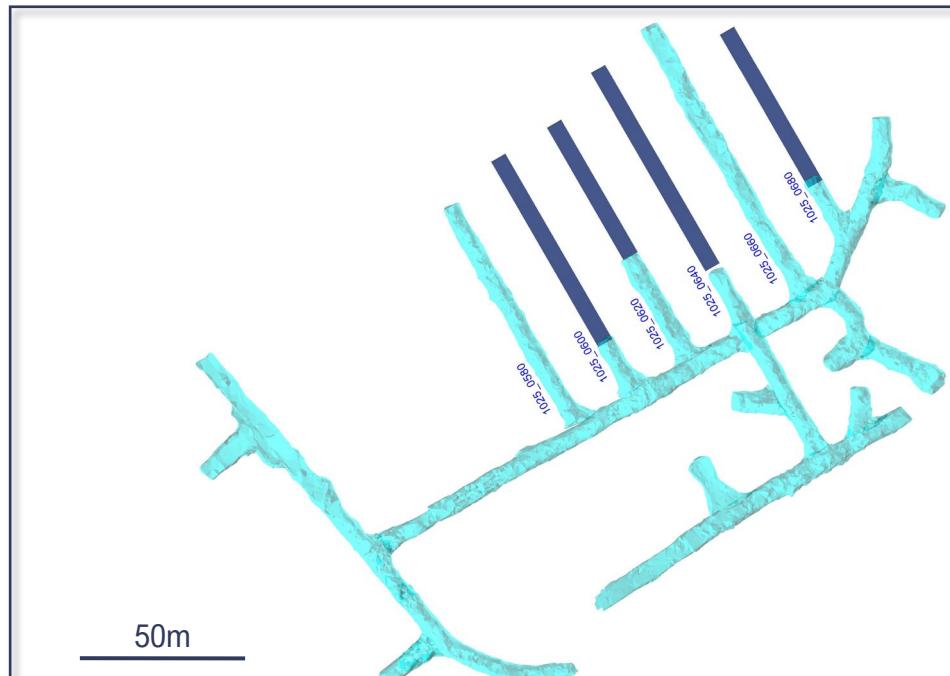
# HAILE EXPANSION UPDATE

## Horseshoe underground first development ore<sup>1</sup>



### Development ore stockpiled on surface

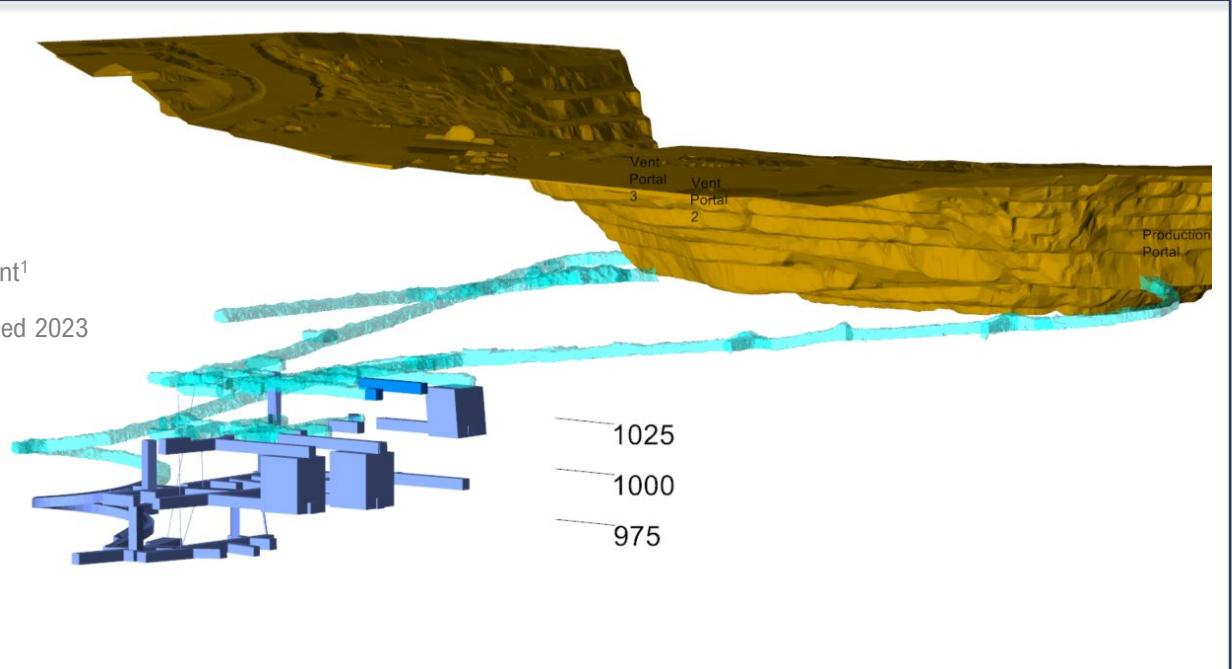
- 3,800 ore tonnes mined from 1025 and 1000 levels
- Development to continue at 300+ metres per month through 2023



Horseshoe Underground plan view, 1025 level

### First stope ore to mill expected in October

- Three stopes planned in Q4 from 1000 and 975 levels
- Full target mining rates expected by mid-2024



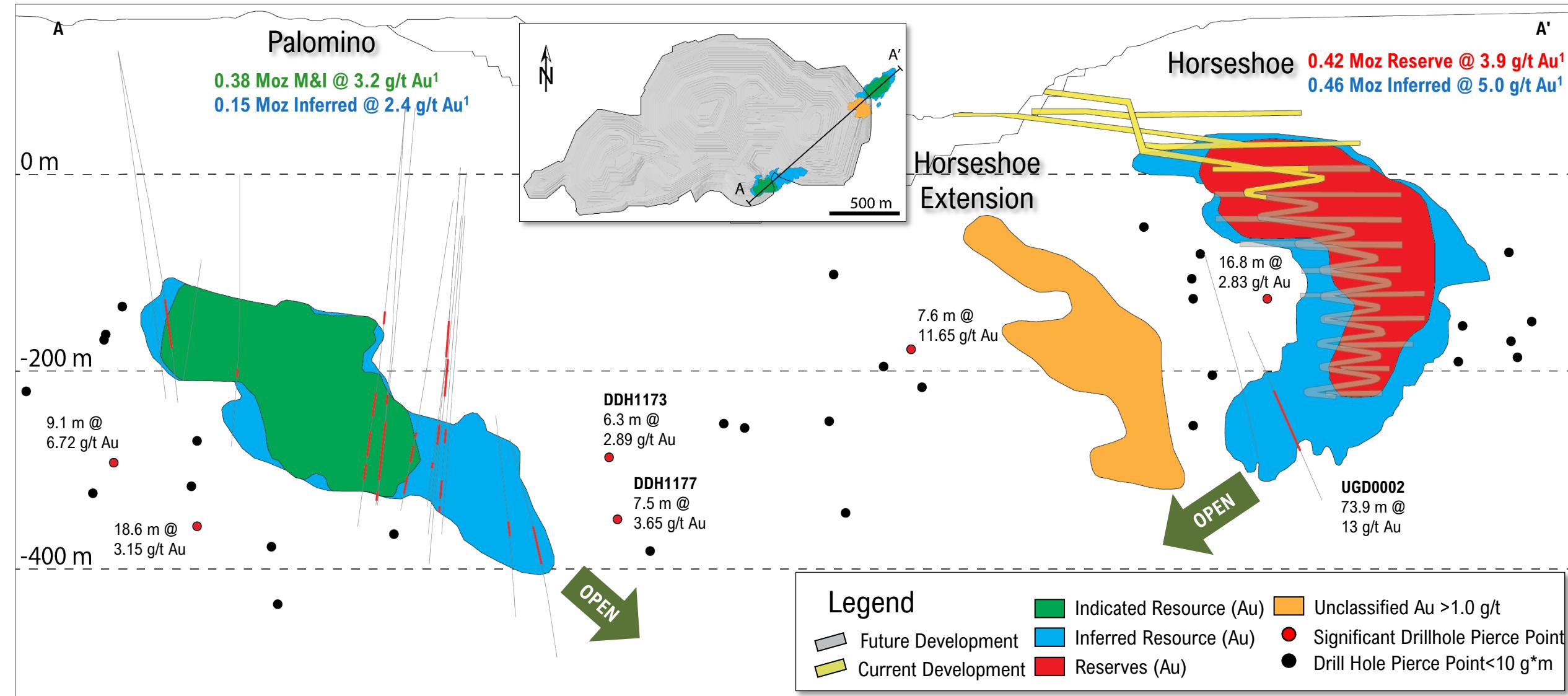
Horseshoe Underground long section

1. Refer to September 14, 2023 news release for further details

# HAILE UNDERGROUND POTENTIAL



Horseshoe and Palomino represent upside to current plan<sup>2</sup>



1. Based on reported Resources and Reserves for the year ended 2022, see March 31, 2023 news release for more details. Subject to review and change

2. Refer to September 14, 2023 news release for further details

# HAILE UNDERGROUND FOCUS FOR 2023 & 2024



Horseshoe near-mine targets a key focus area for underground drilling

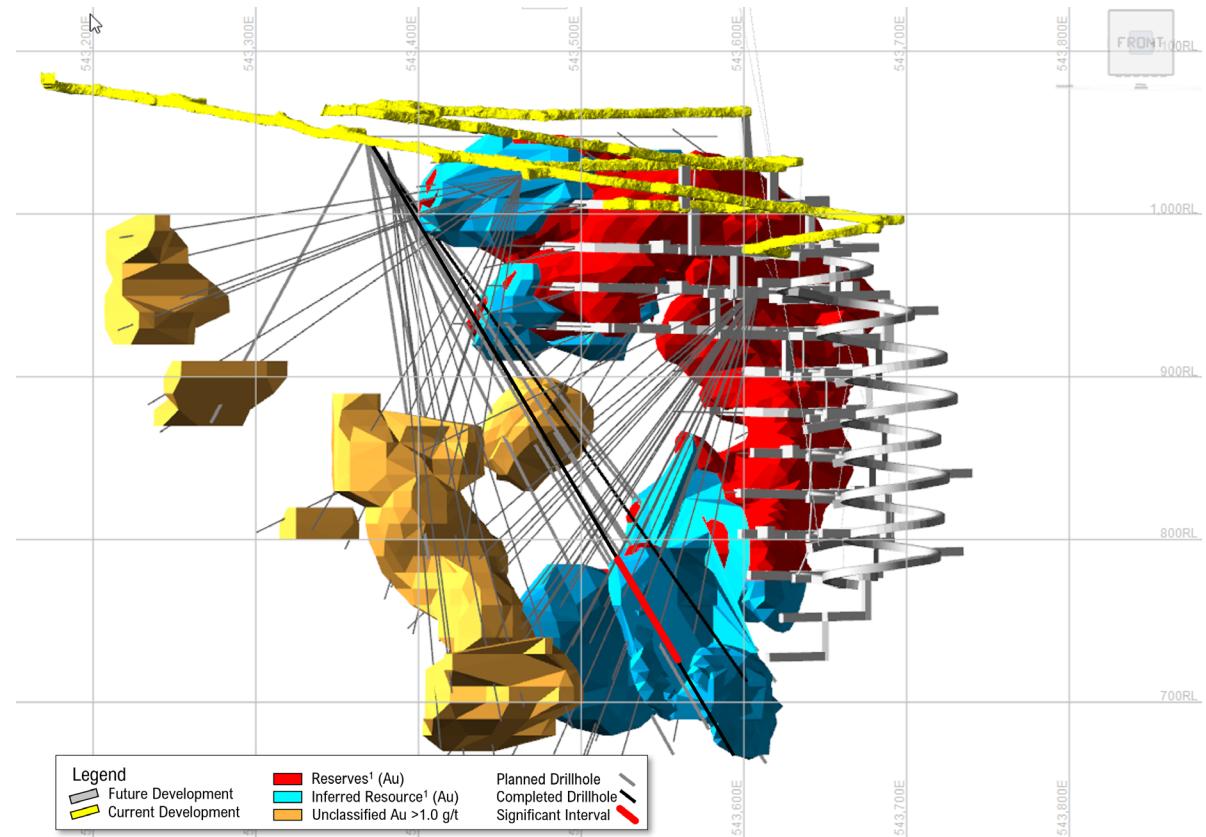
## Resource Conversion & Growth

- \$4 million and ~18,400 metres of drilling
- Targeting conversion of Horseshoe Inferred
- Targeting conversion of Palomino Inferred
- Horseshoe and Horseshoe Extension growth

## New Target Generation

- \$3 million and ~12,000 metres of drilling
- Testing targets to develop an underground pipeline

Horseshoe Underground Reserves, Resources and Growth Targets<sup>2</sup>

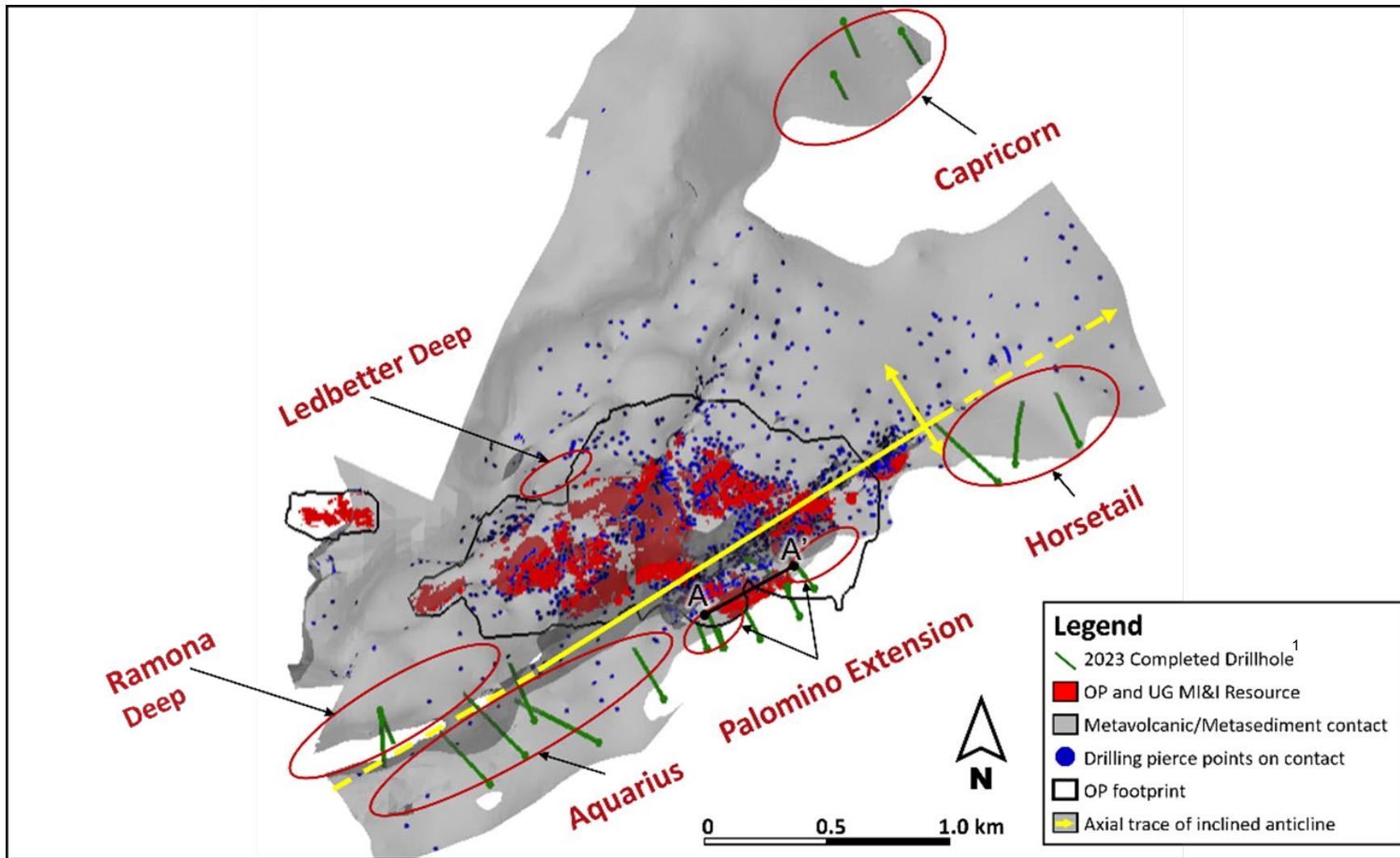


1. Based on reported Resources and Reserves for the year ended 2022, see March 31, 2023 news release for more details. Subject to review and change

2. Refer to September 14, 2023 news release for further details

# HAILE EXPLORATION PIPELINE DEVELOPMENT

## Six near-mine targets to be drill tested in 2023



# DIDIPIO GENERATING STRONG MARGINS & FCF

Location: Luzon Island, Philippines

Processing Type: Gravity, Flotation

Mine Type: Underground and stockpile

Mine Life: 2035+<sup>1</sup>      Commodities: Gold, Copper, Silver

- Sustaining capex is second half weighted
- Optimization study to increase UG mining rates to at least 2Mtpa is ongoing
- Community projects progressing well
- Increased focus on exploration through Q2 and remainder of the year

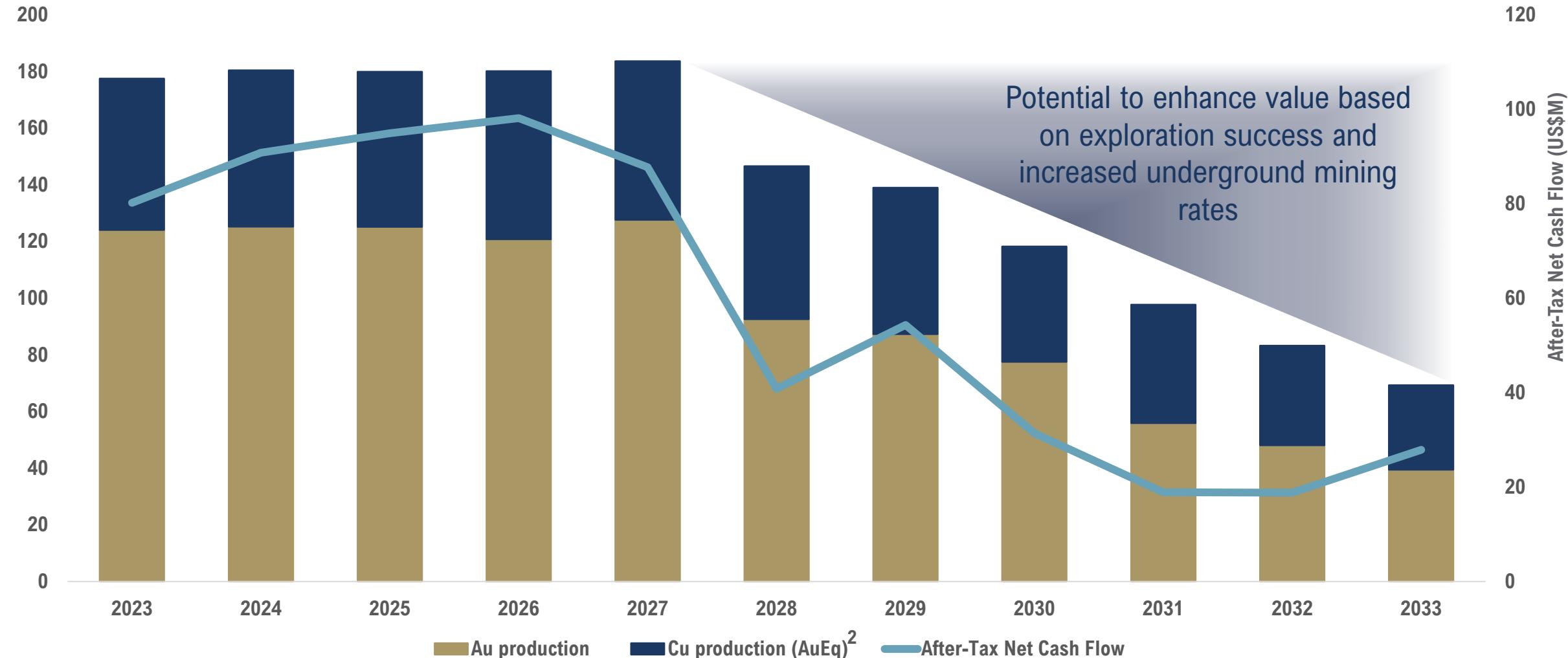
| OPERATING RESULTS                 |       | Q2 2023     | YTD 2023 | 2023<br>GUIDANCE |
|-----------------------------------|-------|-------------|----------|------------------|
| <b>SAFETY (TRIFR)<sup>2</sup></b> | pmh   | -           | 1.8      | -                |
| <b>GOLD PRODUCTION</b>            | koz   | <b>32.2</b> | 65.2     | 120 – 130        |
| <b>GOLD SALES</b>                 | koz   | <b>32.7</b> | 66.3     |                  |
| <b>COPPER PRODUCTION</b>          | kt    | <b>3.4</b>  | 6.9      | 12 – 14          |
| <b>COPPER SALES</b>               | kt    | <b>3.5</b>  | 6.7      |                  |
| <b>CASH COSTS</b>                 | \$/oz | <b>608</b>  | 591      | 525 – 625        |
| <b>AISC</b>                       | \$/oz | <b>741</b>  | 662      | 750 – 850        |
| <b>TOTAL CAPEX</b>                | US\$M | <b>5.9</b>  | 7.7      | 35 – 50          |

1. Based on Annual Information Form for the year ended December 31, 2022. Subject to review and change

2. 12 Month Moving Average – Total Recordable Injury Frequency Rate



# DIDIPIO PRODUCTION & CASH FLOW PROFILE<sup>1</sup>



1. Based on NI 43-101 Technical Report Didipio Gold/Copper Operations Luzon Island, Philippines, March 31, 2022

2. Gold equivalent production for copper is calculated at \$1,500 per ounce of gold at \$3.00 per pound copper prices

# REQUIREMENTS OF THE FTAA

25-year fiscal agreement in place until 2044<sup>1</sup>

- Additional Social Development Fund equivalent to 1.5% of the gross mining revenue of the preceding calendar year
  - 1% will be allocated as Community Development Fund
  - 0.5% is for the Provincial Development Fund for the provinces of Quirino and Nueva Vizcaya
- Reclassification of the Net Smelter Return to be an allowable deduction and shared 60%/40% rather than wholly included in the government share
- Listing of at least 10% of common shares in OGPI on the Philippine Stock Exchange within three years of FTAA renewal (July 2024), can be extended for another two years as required
- OGPI to offer for purchase by the Central Bank not less than 25% of its annual gold doré production at a fair market price and on mutually agreed terms
- OGPI shall transfer its principal office to a local government unit in either of the host provinces of Nueva Vizcaya or Quirino within two years



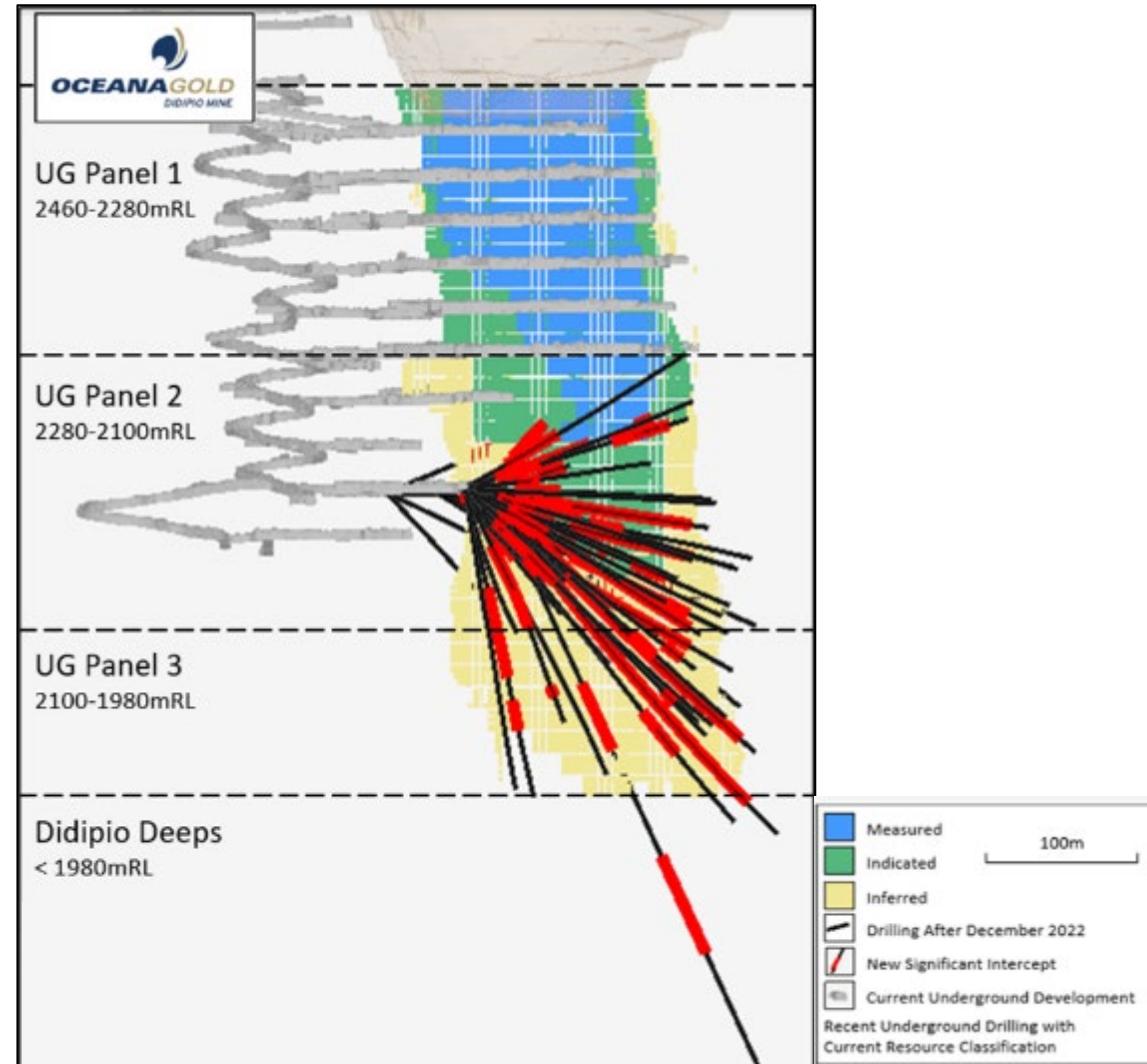
# DIDIPPIO EXPLORATION UPSIDE



## Resource Conversion and Extensional Drilling Completed YTD 2023

Focus on resource conversion and growth in 2023 and 2024<sup>1</sup>

- **Resource conversion:** lower levels of Panel 2 and Panel 3
- **Growth:**
  - **Eastern Breccia** - below the previously reported intercepts from December 2022 and outside existing Mineral Resources
  - **Didipio Deep** - Extensional drilling identified new areas of porphyry Au-Cu mineralization 100m below Inferred Resources (previously untested)
- Resource growth targets are all near mine infrastructure
- ~20,000 metres of drilling scheduled in 2023 with 9,172 metres completed in 45 holes<sup>1</sup>

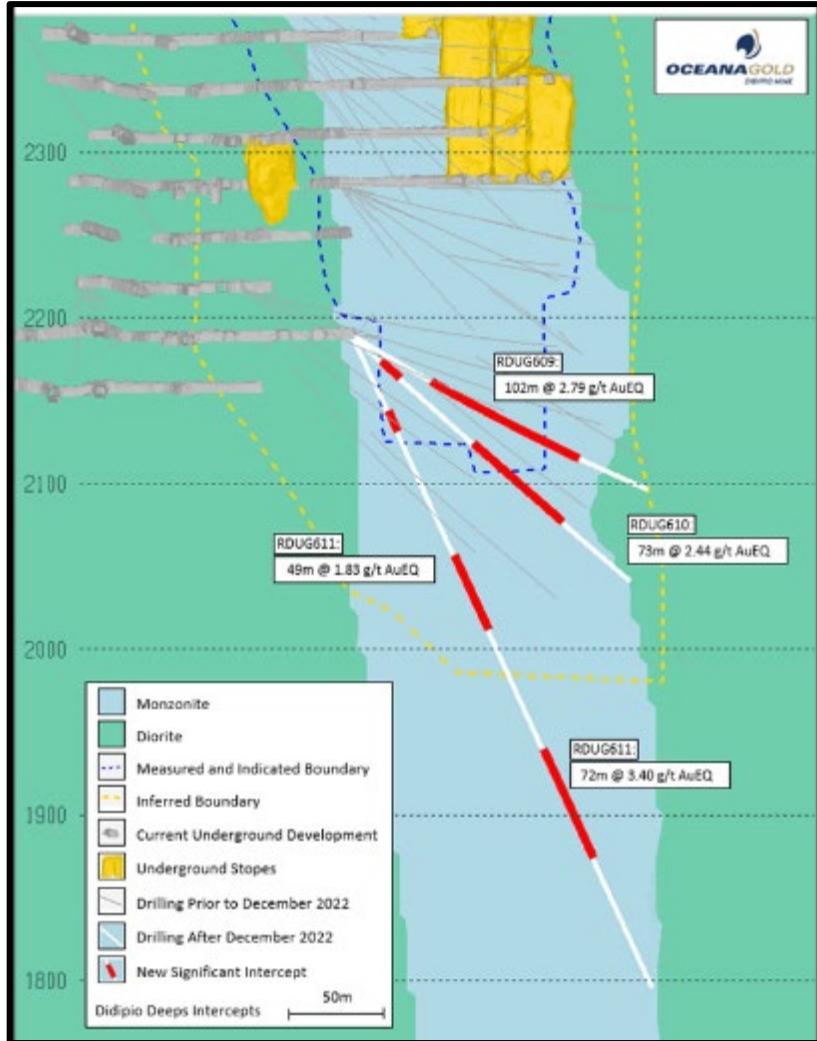


Didipio resource model looking east with 2023 drilling YTD and existing mine development<sup>1</sup>

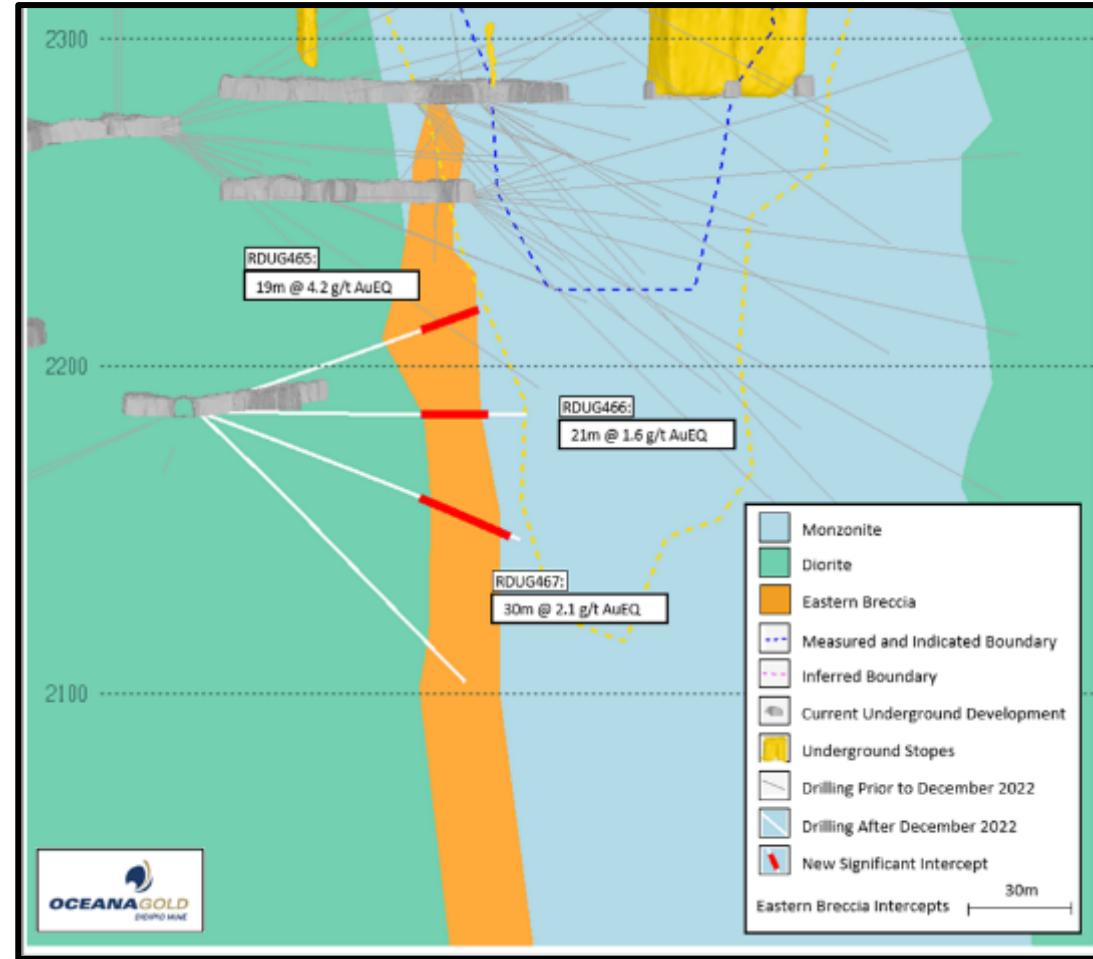
1. See news release dated August 15, 2023 for details

# DIDIPIO EXTENSION TARGETS<sup>1</sup>

## Didipio Deeps



## Eastern Breccia



1. See news release dated August 15, 2023 for details

# MACRAES REBOUNDED STRONGLY IN Q2

Location: South Island, New Zealand

Processing Type: Carbon-in-leach with pressure oxidation

Mine Type: Open pit and underground

Mine Life: 2028<sup>+1</sup>

Commodity: Gold

- Strong performance in Q2 following repair of Ball Mill #2 trunnion at end of Q1
- Bolt-on trunnion was installed and returned to service at the end of August
- Remain on track to meet full year production and cost guidance
- GPUG mining rates continue to ramp-up as mining transitions from FRUG
- Options study for Round Hill open pit ongoing, expected completion 2H

| OPERATING RESULTS                 |       | Q2 2023      | YTD 2023 | 2023 GUIDANCE |
|-----------------------------------|-------|--------------|----------|---------------|
| <b>SAFETY (TRIFR)<sup>2</sup></b> | pmh   | -            | 4.3      | -             |
| <b>GOLD PRODUCTION</b>            | koz   | <b>39.5</b>  | 66.2     | 120 – 135     |
| <b>GOLD SALES</b>                 | koz   | <b>40.0</b>  | 66.8     |               |
| <b>CASH COSTS</b>                 | \$/oz | <b>847</b>   | 1,049    | 1,000 – 1,100 |
| <b>AISC</b>                       | \$/oz | <b>1,287</b> | 1,642    | 1,625 – 1,725 |
| <b>TOTAL CAPEX</b>                | US\$M | <b>21.8</b>  | 43.6     | 75 – 85       |

1. Based on Annual Information Form for the year ended December 31, 2022. Subject to review and change

2. 12 Month Moving Average – Total Recordable Injury Frequency Rate



# WAIHI IMPROVEMENT OVER THE FIRST QUARTER

Location: North Island, New Zealand

Processing Type: Carbon-in-pulp

Mine Type: Underground

Mine Life: 2028<sup>+1</sup>

Commodities: Gold, Silver

- Improved underground mining rates and recovery from extreme rain event in Q1
- Production continues to be weighted to H2 2023
- Resource conversion drilling ongoing at Wharekirauponga
  - Approval for third exploration rig granted in late Q2, drilling began in July

| OPERATING RESULTS                 |       | Q2 2023      | YTD 2023 | 2023 GUIDANCE |
|-----------------------------------|-------|--------------|----------|---------------|
| <b>SAFETY (TRIFR)<sup>1</sup></b> | pmh   | -            | 8.0      | -             |
| <b>GOLD PRODUCTION</b>            | koz   | <b>14.8</b>  | 25.1     | 50 – 60       |
| <b>GOLD SALES</b>                 | koz   | <b>14.9</b>  | 24.8     |               |
| <b>CASH COSTS</b>                 | \$/oz | <b>1,031</b> | 1,165    | 1,000 – 1,100 |
| <b>AISC</b>                       | \$/oz | <b>1,614</b> | 1,836    | 1,400 – 1,500 |
| <b>TOTAL CAPEX</b>                | US\$M | <b>13.6</b>  | 24.4     | 45 – 55       |

1. Based on NI 43-101 Technical Report, Waihi District - Martha Underground Feasibility Study dated March 31, 2021. Subject to review and change

2. 12 Month Moving Average – Total Recordable Injury Frequency Rate



# WAIHI NORTH PROJECT OVERVIEW



## Highly prospective deposit in multi-million-ounce district<sup>1,2</sup>

- Indicated Resource of 660koz Au ounces at 12.3g/t<sup>3</sup>
- Inferred Resource of 640koz Au ounces at 7.8g/t<sup>3</sup>
- 7,700 metres of drilling planned in 2023
- PFS expected in 2024
- Consent applications lodged



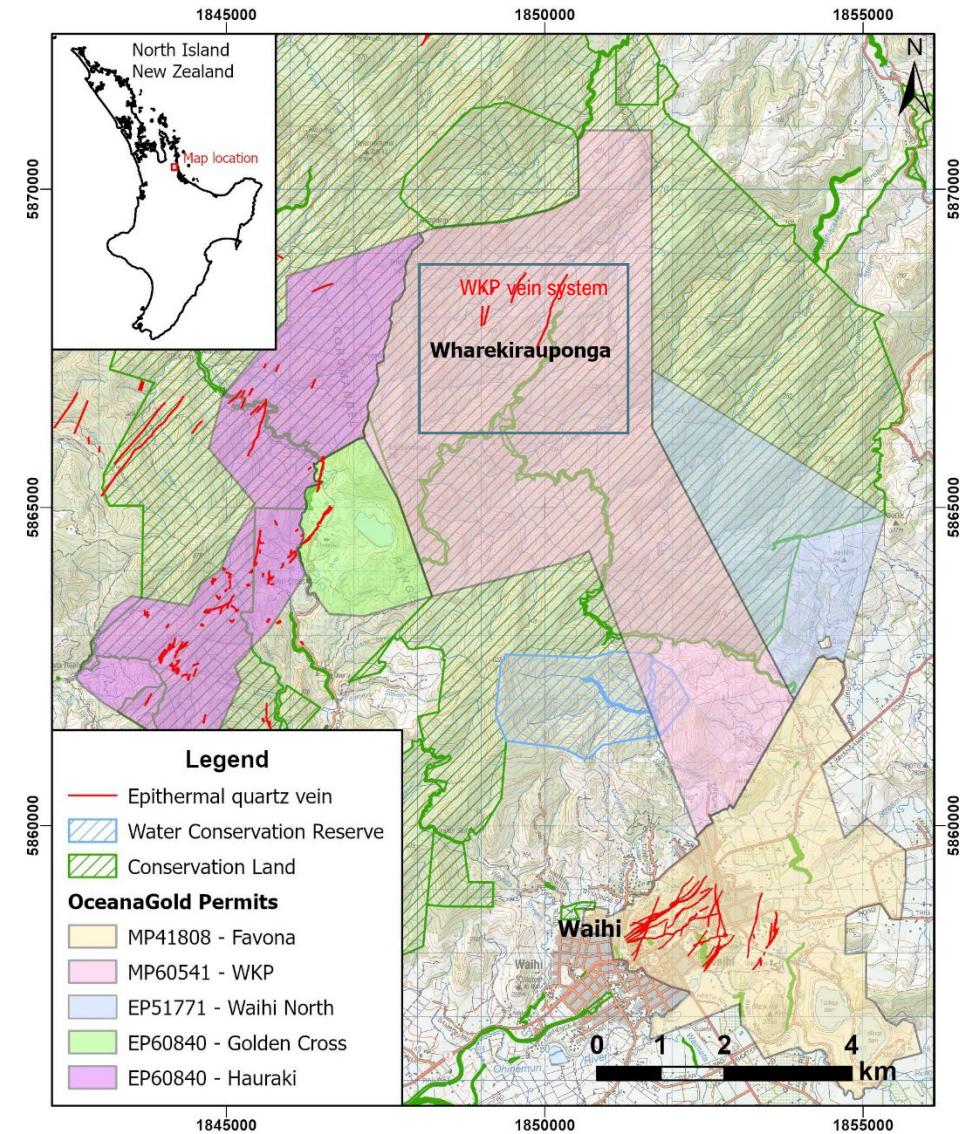
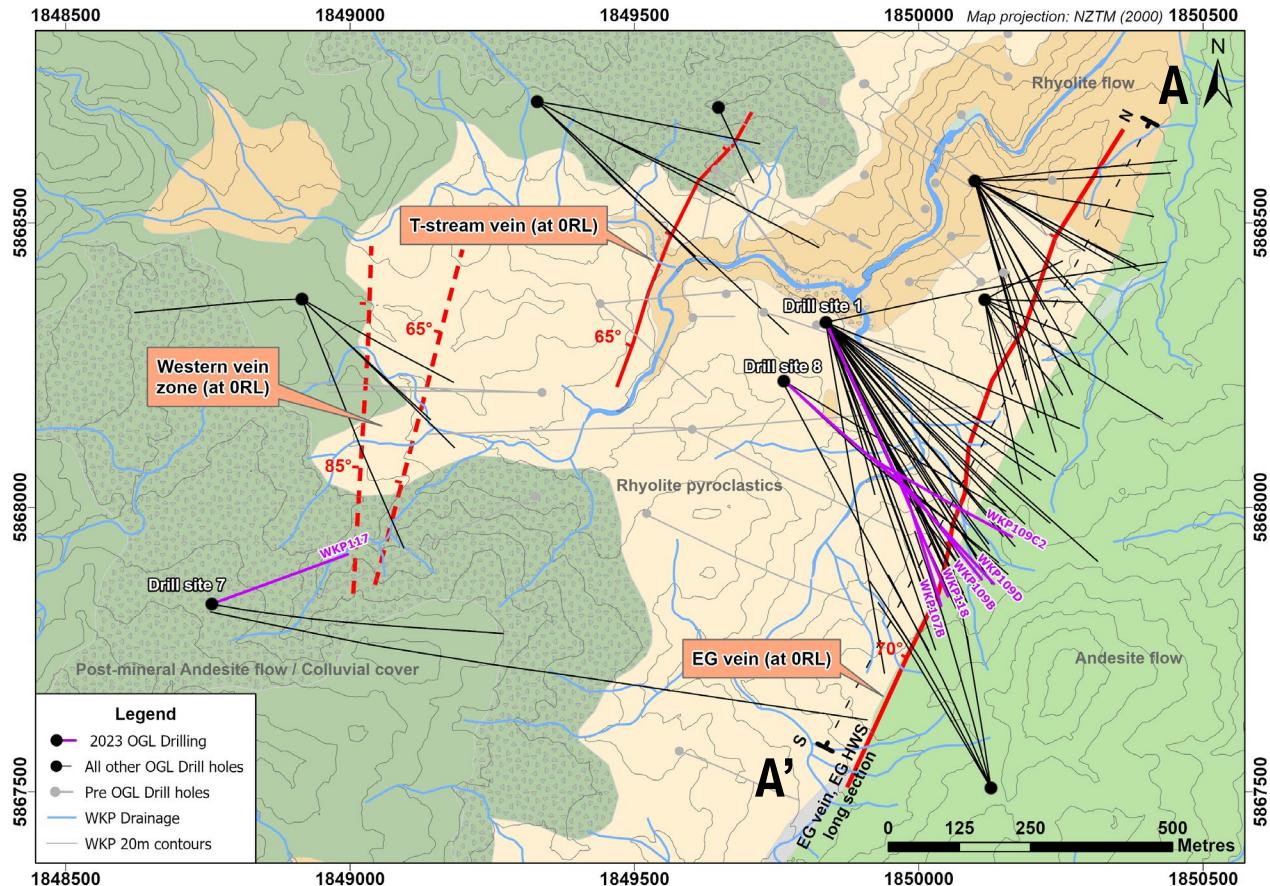
1. Based on historical production as described in the NI 43-101 Technical Report, Waihi District – Martha Underground Feasibility Study dated March 31, 2021

2. See News Release dated December 13, 2022 for more details

3. Based on reported Resources and Reserves for the year ended 2022, see March 31, 2023 news release for more details. Subject to review and change

# WHAREKIRAU PONGA A HIGH-GRADE GOLD DEPOSIT

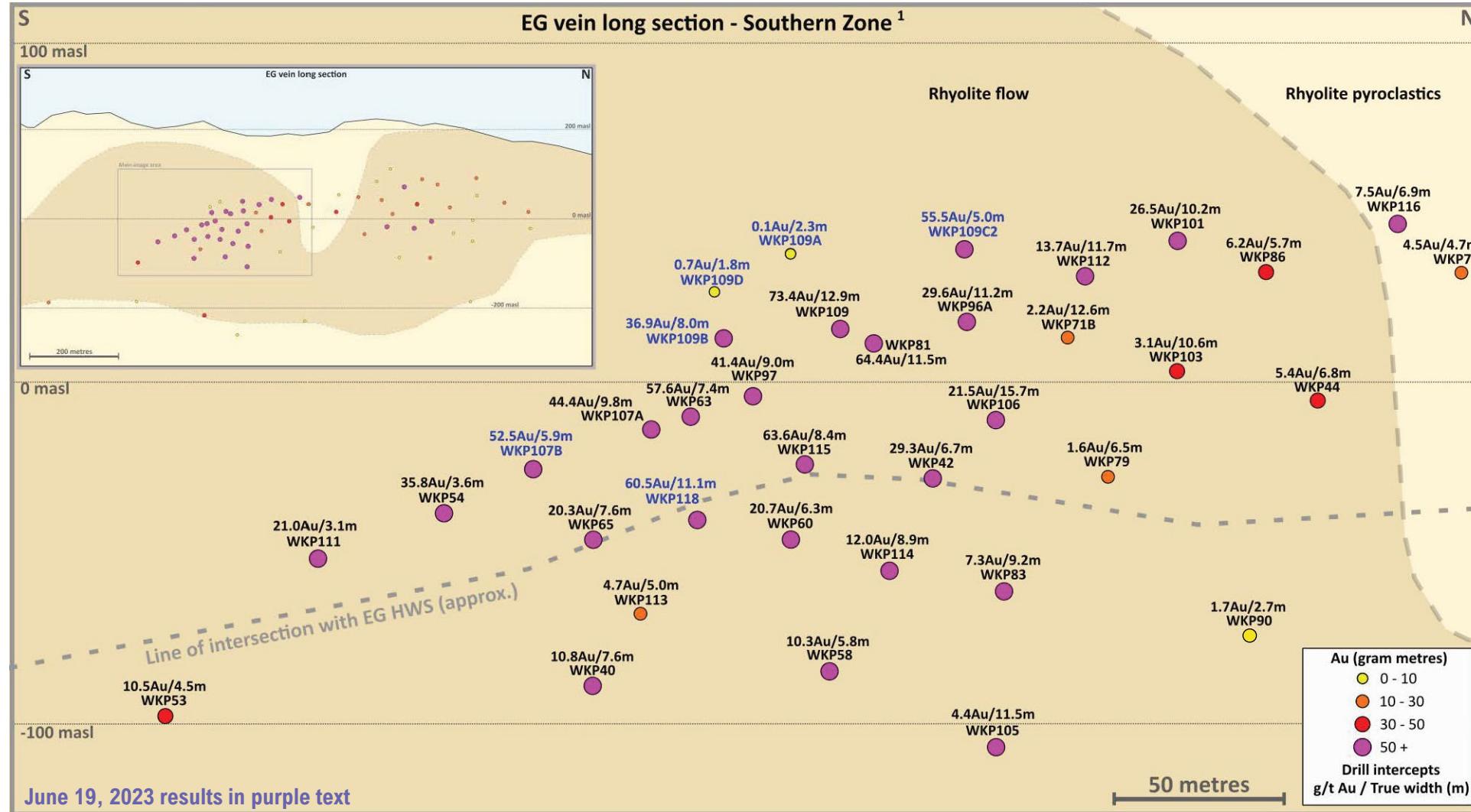
## Highly prospective deposit in multi-million-ounce district<sup>1,2</sup>



1. Based on historical production as described in the NI 43-101 Technical Report, Waihi District - Martha Underground Feasibility Study dated March 31, 2021
2. See news release dated December 13, 2022 for more details

# WHAREKIRAUONGA EXPLORATION UPDATE

## Results to date from the 2023 Resource conversion program



# A FOCUS ON DELIVERING SHAREHOLDER VALUE

Continuing to focus on our goals in 2023



Operate safely and responsibly



Deliver on guidance



Optimize production and reduce costs to maximize FCF generation



Investing in high-value growth and exploration capability to deliver attractive returns



Increase returns to shareholders



# 2023 GUIDANCE

## 2023 PRODUCTION & COST GUIDANCE<sup>3,4</sup>

|  |       | HAILE         | DIDIPIO   | WAIHI         | MACRAES       | CONSOLIDATED               |
|--|-------|---------------|-----------|---------------|---------------|----------------------------|
| <b>GOLD PRODUCTION</b>                     | koz   | 170 - 185     | 120 – 130 | 50 - 60       | 120 – 135     | 460 – 510                  |
| <b>COPPER PRODUCTION</b>                   | kt    | -             | 12 – 14   | -             | -             | 12 – 14                    |
| <b>ALL IN-SUSTAINING COSTS<sup>1</sup></b> | \$/oz | 1,500 – 1,600 | 750 - 850 | 1,400 – 1,500 | 1,625 – 1,725 | 1,425 – 1,525 <sup>1</sup> |

## 2023 CAPITAL INVESTMENTS & EXPLORATION<sup>3</sup>

|                           |       | HAILE            | DIDIPIO        | WAIHI          | MACRAES        | CONSOLIDATED <sup>2</sup> | INCLUDED IN AISC |
|---------------------------|-------|------------------|----------------|----------------|----------------|---------------------------|------------------|
| <b>CAPITALIZED MINING</b> | US\$M | 75 – 85          | 4 – 6          | 15 – 20        | 45 – 50        | 145 – 165                 | 145 – 165        |
| <b>GENERAL OPERATIONS</b> | US\$M | 55 – 60          | 20 – 25        | 3 – 5          | 20 – 25        | 95 – 110                  | 95 – 110         |
| <b>GROWTH</b>             | US\$M | 40 – 45          | 10 - 15        | 10 - 15        | 1 – 3          | 65 - 75                   | -                |
| <b>TOTAL CAPITAL</b>      | US\$M | <b>170 - 190</b> | <b>34 – 46</b> | <b>28 - 40</b> | <b>66 - 78</b> | <b>305 - 350</b>          | <b>240 - 275</b> |
| <b>EXPLORATION</b>        | US\$M | 6 – 8            | 3 – 5          | 13 – 18        | 2 – 4          | 25 – 35                   | 7 – 9            |
| <b>TOTAL INVESTMENTS</b>  | US\$M | <b>180 - 200</b> | <b>35 - 50</b> | <b>45 - 55</b> | <b>75 - 85</b> | <b>330 - 385</b>          | <b>245 - 285</b> |

1. Consolidated AISC includes corporate costs, AISC guidance is based on a copper price of US\$4.00/lb and NZD/USD of 0.65.

2. Excludes Reefton Rehabilitation costs and non-sustaining equipment leases.

3. For details see our February 21, 2023 news release and MD&A. Subject to annual review and change.

4. Refer to September 14, 2023 news release for further details.



# APPENDIX



# EXPERIENCED BOARD AND MANAGEMENT TEAM



**Paul Benson**  
Chair



**Gerard Bond**  
President, CEO &  
Director



**Linda Broughton**  
Non-Executive  
Director



**Sandra Dodds**  
Non-Executive  
Director



**Catherine Gignac**  
Non-Executive  
Director



**Craig Nelsen**  
Non-Executive  
Director



**Alan Pangbourne**  
Non-Executive  
Director



**Ian Reid**  
Non-Executive  
Director



**Michelle Du Plessis**  
Chief People &  
Technology Officer



**Craig Feebrey**  
Chief Exploration  
Officer



**David Londono**  
Chief Operating Officer  
Americas



**Marius van Niekerk**  
Chief Financial  
Officer



**Megan Saussey**  
Chief Sustainability  
Officer

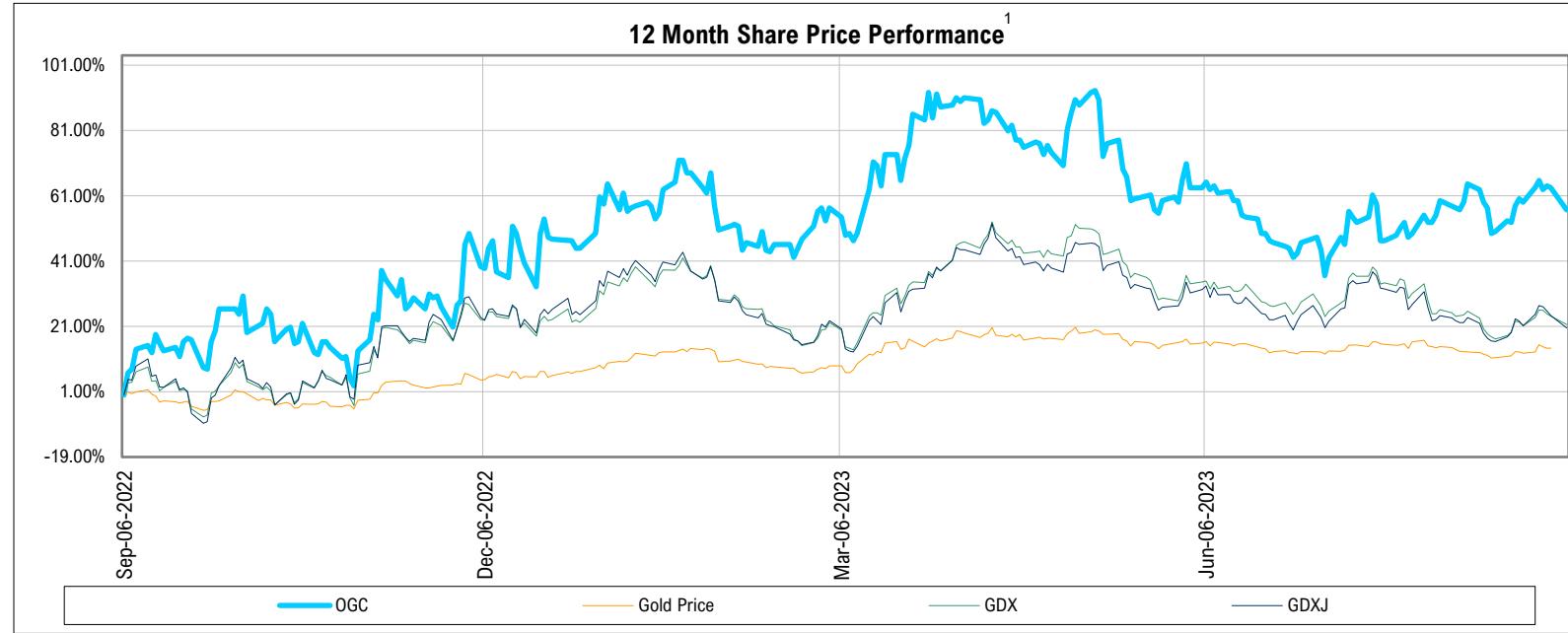


**Peter Sharpe**  
Chief Operating Officer  
Asia Pacific



**Liang Tang**  
General Counsel &  
Company Secretary

# CAPITAL MARKETS PROFILE



## Top Institutional Holders<sup>2</sup>:

Van Eck Associates Corp  
Ingalls & Snyder  
Dimensional Fund Advisors LP  
Ninety One UK Limited  
The Vanguard Group

## Investor Relations Team:



Brian Martin  
SVP, Investor Relations &  
Business Development



Rebecca Harris  
Director, Investor Relations

 BARCLAYS

 BMO Capital Markets

 CG/Canaccord Genuity Capital Markets

 CIBC

 CORMARK SECURITIES INC.

 NATIONAL BANK OF CANADA FINANCIAL MARKETS

 RAYMOND JAMES

 Capital Markets

 Scotiabank®

# RESERVE STATEMENT

As at December 31, 2022



| PROJECT             |                           | PROVEN |        |        |      |
|---------------------|---------------------------|--------|--------|--------|------|
| AREA                | Cut-Off                   | Mt     | Au g/t | Ag g/t | Cu % |
| Haile Open Pit      | 0.50 g/t & 0.60 g/t Au    | 4.2    | 1.20   | 1.7    | .    |
| Haile Underground   | 1.72 g/t Au               | .      | .      | .      | .    |
| USA                 |                           | 4.2    | 1.20   |        |      |
| DIDIPIO Open Pit    | 0.40 g/t AuEq             | 20.8   | 0.33   | 2.0    | 0.31 |
| DIDIPIO Underground | 0.76 g/t & 1.16 g/t AuEq  | 11.6   | 1.80   | 2.0    | 0.45 |
| PHILIPPINES         |                           | 32.4   | 0.85   |        |      |
| MACRAES Open Pit    | 0.40 g/t Au               | 5.3    | 0.62   | .      | .    |
| MACRAES Underground | 1.31 g/t Au & 1.47 g/t Au | 0.16   | 1.95   | .      | .    |
| Waihi Open Pit      |                           | .      | .      | .      | .    |
| Waihi Underground   | 2.60 g/t Au & 3.10 g/t Au | 0.00   | 2.00   | 14.5   | .    |
| NEW ZEALAND         |                           | 5.5    | 0.66   |        |      |
| TOTAL               |                           | 42.1   | 0.86   |        |      |

| PROBABLE  |        |        |      |
|-----------|--------|--------|------|
| Mt        | Au g/t | Ag g/t | Cu % |
| 36.3      | 1.60   | 2.4    | .    |
| 3.4       | 3.91   | .      | .    |
| 39.6 1.80 |        |        |      |
| .         | .      | .      | .    |
| 8.57      | 1.06   | 1.7    | 0.36 |
| 8.6 1.06  |        |        |      |
| 27.4      | 0.88   | .      | .    |
| 2.85      | 1.93   | .      | .    |
| .         | .      | .      | .    |
| 3.81      | 4.16   | 15     | .    |
| 34.0 1.33 |        |        |      |
| 82.2      | 1.53   |        |      |

| PROVEN & PROBABLE |        |        |      |        |        |       |
|-------------------|--------|--------|------|--------|--------|-------|
| Mt                | Au g/t | Ag g/t | Cu % | Au Moz | Ag Moz | Cu Mt |
| 40.5              | 1.56   | 2.3    | .    | 2.03   | 3.0    | .     |
| 3.4               | 3.91   | .      | .    | 0.42   | .      | .     |
| 43.8 1.74         |        |        |      | 2.45   | 3.0    |       |
| 20.8              | 0.33   | 2.0    | 0.31 | 0.22   | 1.3    | 0.06  |
| 20.2              | 1.48   | 1.9    | 0.41 | 0.96   | 1.2    | 0.08  |
| 41.0 0.90         |        |        |      | 1.18   | 2.5    | 0.15  |
| 32.7              | 0.83   | .      | .    | 0.88   | .      | .     |
| 3.01              | 1.93   | .      | .    | 0.19   | .      | .     |
| .                 | .      | .      | .    | .      | .      | .     |
| 3.81              | 4.16   | 15     | .    | 0.51   | 1.8    | .     |
| 39.5 1.24         |        |        |      | 1.57   | 1.8    |       |
| 124               | 1.30   |        |      | 5.20   | 7.4    | 0.15  |

- Mineral Reserves constrained to mine designs based upon US\$1,500/oz gold, US\$3.00/lb copper and US\$17/oz silver. New Zealand reserves use 0.70 NZD/USD exchange rate.
- Reported estimates of contained metal are not depleted for processing losses. For underground reserves, cut-offs applied to diluted grades.
- For Haile Open Pit, the primary cut-off grade is 0.5 g/t Au whilst oxide material is assigned a 0.6 g/t Au cut-off grade.
- For Haile Underground, the cut-off is 1.72 g/t Au, with adjacent lower grade stopes included in the reserves based on an incremental stop cut-off grade of 1.56 g/t Au.
- For Didipio, gold equivalence is based upon the presented gold and copper prices as well as processing recoveries. AuEq = Au g/t + 1.37 x Cu%.
- For Didipio the 20.8 Mt open pit stockpile inventory includes 5.3 Mt of low grade stocks mined at an approximate 0.27 g/t AuEq cut-off.
- For Didipio Underground, incremental stopes proximal to development already planned to access main stoping areas are reported to a lower cut-off of 0.76 g/t AuEq.
- For Macraes Underground, Frasers Underground cut-off is 1.31 g/t Au whilst Golden Point Underground cut-off is 1.47 g/t Au.
- For Waihi Underground, the cut-off for previously unmined stoping areas is 2.6 g/t Au, increasing to 3.1 g/t Au for stoping areas in close proximity to remnant workings.

# MEASURED & INDICATED RESOURCE STATEMENT

As at December 31, 2022



| PROJECT             | MEASURED               |         |      |     |        |        | INDICATED |     |        |        |      |     | MEASURED & INDICATED |        |      |        |        |       |
|---------------------|------------------------|---------|------|-----|--------|--------|-----------|-----|--------|--------|------|-----|----------------------|--------|------|--------|--------|-------|
|                     | AREA                   | Cut-Off |      | Mt  | Au g/t | Ag g/t | Cu %      | Mt  | Au g/t | Ag g/t | Cu % | Mt  | Au g/t               | Ag g/t | Cu % | Au Moz | Ag Moz | Cu Mt |
| HAILE Open Pit      | 0.45 g/t / 0.55 g/t Au | 4.5     | 1.17 | 1.2 | .      | 38.4   | 1.55      | 2.5 | .      | 42.9   | 1.51 | 2.4 | .                    | 2.09   | 3.3  | .      |        |       |
| HAILE Underground   | 1.37 g/t & 1.49 g/t Au | .       | .    | .   | .      | 7.0    | 3.97      | .   | .      | 7.0    | 3.97 | .   | .                    | 0.90   | .    | .      |        |       |
| USA                 |                        | 4.5     | 1.17 |     |        | 45.4   | 1.93      |     |        | 49.9   | 1.86 |     |                      | 2.98   | 3.3  | .      |        |       |
| DIDIPIO Open Pit    | 0.40 g/t AuEq          | 20.8    | 0.33 | 2.0 | 0.31   | .      | .         | .   | .      | 20.8   | 0.33 | 2.0 | 0.31                 | 0.22   | 1.3  | 0.06   |        |       |
| DIDIPIO Underground | 0.67 g/t AuEq          | 11.6    | 1.86 | 2.1 | 0.48   | 12.6   | 1.03      | 1.7 | 0.37   | 24.2   | 1.43 | 1.9 | 0.42                 | 1.11   | 1.5  | 0.10   |        |       |
| PHILIPPINES         |                        | 32.4    | 0.88 |     |        | 12.6   | 1.03      |     |        | 45.0   | 0.92 |     |                      | 1.33   | 2.8  | 0.17   |        |       |
| MACRAES Open Pit    | 0.30 g/t Au            | 16.5    | 0.92 | .   | .      | 52.6   | 0.72      | .   | .      | 69.2   | 0.77 | .   | .                    | 1.71   | .    | .      |        |       |
| MACRAES Underground | 1.28 g/t & 1.15 g/t Au | 0.3     | 2.56 | .   | .      | 6.7    | 2.33      | .   | .      | 7.0    | 2.35 | .   | .                    | 0.53   | .    | .      |        |       |
| BLACKWATER          |                        |         |      |     |        |        |           |     |        |        |      |     |                      |        |      |        |        |       |
| Waihi Open Pit      | 0.5 g/t / 0.56 g/t Au  | .       | .    | .   | .      | 7.2    | 1.73      | 13  | .      | 7.2    | 1.73 | 13  | .                    | 0.40   | 2.9  | .      |        |       |
| Waihi Underground   | 2.15 g/t & 2.50 g/t Au | .       | .    | .   | .      | 7.3    | 6.94      | 19  | .      | 7.3    | 6.94 | 19  | .                    | 1.64   | 4.5  | .      |        |       |
| NEW ZEALAND         |                        | 16.9    | 0.95 |     |        | 73.9   | 1.58      |     |        | 90.7   | 1.46 |     |                      | 4.27   | 7.4  | .      |        |       |
| TOTAL               |                        | 53.8    | 0.93 |     |        | 132    | 1.65      |     |        | 186    | 1.44 |     |                      | 8.59   | 13   | 0.17   |        |       |

- Mineral Resources include Mineral Reserves. There is no certainty that Mineral Resources, not included as Mineral Reserves, will convert to Mineral Reserves. All resources based upon US\$1,700/oz gold, US\$3.50/lb copper and US\$20/oz silver and a 0.70 NZD/USD exchange rate for New Zealand resources.
- Open pit resources constrained to shells based upon economic assumptions above. Waihi Open Pit resources reported within a pit design limited by infrastructural considerations. Underground resources for Didipio, Horseshoe at Haile, and Frasers and Golden Point at Macraes, are reported within volumes guided by optimized stope designs. Underground resources for Palomino at Haile and Martha and WKP at Waihi are reported within optimized stope designs based upon economic assumptions above.
- Haile Open Pit primary cut-off 0.45 g/t Au, oxide cut-off 0.55 g/t Au. Palomino Resources at a 1.49 g/t Au cut-off and Horseshoe Resources at a 1.37 g/t Au cut-off, the difference due to slightly lower metallurgical recovery at Palomino.
- For Didipio Open Pit, only stockpiles remain. These include 5.3 Mt of low grade at a 0.27 g/t AuEq. Underground resources reported at a 0.67 g/t AuEq cut-off between the 2,460mRL and 1,980mRL with gold equivalence (AuEq) cut-off based on presented gold and copper prices. AuEq = Au g/t + 1.39 Cu %.
- Macraes: Frasers Underground at a 1.28 g/t Au cut-off and Golden Point Underground at a 1.15 g/t Au cut-off.
- Waihi: Martha Underground M&I Resources 5.7 Mt @ 5.35 g/t Au for 0.97 Moz M&I resources 1.7 Mt @ 12.3 g/t Au for 0.66 Moz.
- Waihi: Martha Underground at a 2.15 g/t Au cut-off, WKP at a 2.5 g/t Au cut-off, Martha Open Pit at a 0.5 g/t Au cut-off and Gladstone Open Pit at a 0.56 g/t Au cut-off.

# INFERRRED RESOURCE STATEMENT

As at December 31, 2022



| PROJECT             | AREA | Cut-Off                   | Mt  | INFERRED |        |      |        |        |       |
|---------------------|------|---------------------------|-----|----------|--------|------|--------|--------|-------|
|                     |      |                           |     | Au g/t   | Ag g/t | Cu % | Au Moz | Ag Moz | Cu Mt |
| HAILE Open Pit      |      | 0.45 g/t Au / 0.55 g/t Au | 4.0 | 0.9      | 2.3    | .    | 0.1    | 0.3    | .     |
| HAILE Underground   |      | 1.37 g/t / 1.49 g/t Au    | 4.8 | 3.9      | .      | .    | 0.6    | .      | .     |
| USA                 |      |                           | 9   | 2.6      |        |      | 0.7    | 0.3    |       |
| DIDIPIO Open Pit    |      | 0.40 g/t AuEq             | .   | .        | .      | .    | .      | .      | .     |
| DIDIPIO Underground |      | 0.67 g/t AuEq             | 15  | 0.9      | 1.4    | 0.3  | 0.4    | 0.6    | 0.04  |
| PHILIPPINES         |      |                           | 15  | 0.9      |        |      | 0.4    | 0.6    | 0.04  |
| MACRAES Open Pit    |      | 0.30 g/t Au               | 20  | 0.7      | .      | .    | 0.5    | .      | .     |
| MACRAES Underground |      | 1.28 g/t / 1.15 g/t Au    | 2.9 | 2.0      | .      | .    | 0.2    | .      | .     |
| BLACKWATER          |      | Geological                | 0.9 | 23       | .      | .    | 0.7    | .      | .     |
| Waihi Open Pit      |      | 0.5 g/t / 0.56 g/t Au     | 5.7 | 1.7      | 16     | .    | 0.3    | 3.0    | .     |
| Waihi Underground   |      | 2.15 g/t / 2.50 g/t Au    | 5.9 | 6.1      | 18     | .    | 1.2    | 3.4    | .     |
| NEW ZEALAND         |      |                           | 36  | 2.4      |        |      | 2.8    | 6.4    |       |
| TOTAL               |      |                           |     | 59       | 2.1    |      | 3.9    | 7.3    | 0.04  |

- Mineral Resources include Mineral Reserves. There is no certainty that Mineral Resources, not included as Mineral Reserves, will convert to Mineral Reserves. All resources based upon US\$1,700/oz gold, US\$3.50/lb copper and US\$20/oz silver and a 0.70 NZD/USD exchange rate for New Zealand resources.
- Open pit resources constrained to shells based upon economic assumptions above. Waihi Open Pit resources reported within a pit design limited by infrastructural considerations. Underground resources for Didipio, Horseshoe at Haile, and Frasers and Golden Point at Macraes, are reported within volumes guided by optimized stope designs. Underground resources for Palomino at Haile and Martha and WKP at Waihi are reported within optimized stope designs based upon economic assumptions above.
- Haile Open Pit primary cut-off 0.45 g/t Au, oxide cut-off 0.55 g/t Au. Palomino Resources at a 1.49 g/t Au cut-off and Horseshoe Resources at a 1.37 g/t Au cut-off, the difference due to slightly lower metallurgical recovery at Palomino.
- For Didipio Open Pit, only stockpiles remain. These include 5.3 Mt of low grade at a 0.27 g/t AuEq. Underground resources reported at a 0.67 g/t AuEq cut-off between the 2,460mRL and 1,980mRL with gold equivalence (AuEq) cut-off based on presented gold and copper prices. AuEq = Au g/t + 1.39 Cu %.
- Macraes: Frasers Underground at a 1.28 g/t Au cut-off and Golden Point Underground at a 1.15 g/t Au cut-off.
- Waihi: Martha Underground M&I Resources 5.7 Mt @ 5.35 g/t Au for 0.97 Moz WKP M&I resources 1.7 Mt @ 12.3 g/t Au for 0.66 Moz.
- Waihi: Martha Underground at a 2.15 g/t Au cut-off, WKP at a 2.5 g/t Au cut-off, Martha Open Pit at a 0.5 g/t Au cut-off and Gladstone Open Pit at a 0.56 g/t Au cut-off.

# TECHNICAL DISCLOSURE



## General

All Mineral Reserves and Mineral Resources were calculated as of 31 December 2022 and have been calculated and prepared in accordance with the standards set out in accordance with National Instrument 43-101 of the Canadian Securities Administrators ("NI 43-101").

## Competent / Qualified Persons

**Haile:** The updates of Mineral Resources for Haile open pit and underground have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore. The updates of Mineral Reserves for Haile open pits have been verified and approved by, or are based on information prepared by, or under the supervision of, G. Hollett and the Mineral Reserves for Haile underground have been verified and approved by or are based upon information prepared by, or under the supervision of B. Drury.

**Macraes:** Any updates of Mineral Resources for Macraes open pits have been verified and approved by J. Moore while the updates of Mineral Resources for Macraes underground operations have been verified and approved by M. Grant. Mineral Reserves for Macraes open pits have been verified and approved by, or are based on information prepared by, or under the supervision of, P Doelman. The Mineral Reserves for Macraes underground have been verified and approved by or are based upon information prepared by, or under the supervision of, S. Mazza.

**Blackwater:** Any updates of Mineral Resources for Blackwater have been verified and approved by J. Moore.

**Waihi:** Any updates of Mineral Resources for Waihi's Martha open pit have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore. Any updates of Mineral Resources for Waihi's Wharekirauponga Underground have been verified and approved by, or are based on information prepared by, or under the supervision of, D. Corley. Any updates of Mineral Resources for Waihi's Gladstone open pit and Martha Underground have been verified and approved by, or are based on information prepared by, or under the supervision of, L. Crawford-Flett. The Mineral Reserves for Waihi have been verified and approved by, or are based on information prepared by, or under the supervision of D. Townsend for underground.

**Didipio:** The Mineral Resources for Didipio have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore while the Mineral Reserves for Didipio underground have been verified and approved by or are based upon information prepared by, or under the supervision P. Jones.

Messrs, Corley, Crawford-Flett, Doelman, Grant and Townsend are full-time employees of the Company's subsidiary, Oceana Gold (New Zealand) Limited. Messrs Corley, Hollett, Jones, Mazza and Moore are full-time employees of the Company's subsidiary, OceanaGold Management Pty Limited. Ms Drury is a full-time employee of the Company's subsidiary, Haile Gold Mine. Both OceanaGold (Philippines) Inc. and Haile Gold Mine Inc. are subsidiaries of the Company.

D. Corley is a member and Registered Professional Geologist of the Australian Institute of Geoscientists. G. Hollett is a Professional Engineer (P.Eng) registered with Engineers and Geoscientists of British Columbia (EGBC). Messrs Crawford-Flett, Doelman, Jones, Mazza, Moore and Townsend are Members and Chartered Professionals with the Australasian Institute of Mining and Metallurgy. M Grant is a member of the Australian Institute of Geoscientists. B. Drury is a Registered Member with the Society of Mining, Metallurgy & Exploration.

All such persons are "qualified persons" for the purposes of NI 43-101 and have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking.

B. Drury and Messrs Corley, Crawford-Flett, Doelman, Grant, Hollett, Jones, Mazza, Moore, and Townsend consent to inclusion in this public release of the matters based on their information in the form and context in which it appears. The estimates of Mineral Resources and Mineral Reserves contained in this public release are based on, and fairly represent, information and supporting documentation prepared by the named qualified and competent persons in the form and context in which it appears.

## Technical Reports

For further scientific and technical information supporting the disclosure in this media release (including disclosure regarding Mineral Resources and Mineral Reserves, data verification, key assumptions, parameters, and methods used to estimate the Mineral Resources and Mineral Reserves, and risk and other factors) relating to the Didipio Gold-Copper Mine, the Macraes Mine, the Haile Gold Mine the Waihi Gold Mine and the Blackwater project, please refer to the following NI 43-101 compliant technical reports and the Blackwater Preliminary Economic Assessment released on 21 October 2014 available at [www.sedar.com](http://www.sedar.com) under the Company's name:

- a) "NI 43-101 Technical Report, Macraes Gold Mine, Otago, New Zealand" dated October 14, 2020, prepared by D. Carr, Chief Metallurgist and T. Cooney, previously General Manager of Studies, both of OceanaGold Management Pty Limited and P. Doelman, Tech Services and Project Manager, S. Doyle, previously Principal Resource Geologist and P Edwards, Senior Project Geologist, each of OceanaGold (New Zealand) Limited;
- b) "Technical Report for the Didipio Gold / Copper Operation Luzon Island" dated March 31, 2022, prepared by D.Carr, Chief Metallurgist, P Jones, Group Engineer, and J. Moore, Chief Geologist, each of Oceana Gold Management Pty Limited;
- c) "Waihi District Study - Martha Underground Feasibility Study NI 43-101 Technical Report" dated March 31, 2021, prepared by T. Maton, Study Manager and P. Church, previously Principal Resource Development Geologist, both of Oceana Gold (New Zealand) Limited, and D. Carr, Chief Metallurgist, of OceanaGold Management Pty Limited; and
- d) "NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina" dated March 30, 2022, prepared by D Carr, Chief Metallurgist, G Hollett, Group Mining Engineer, and J Moore, Chief Geologist, each of OceanaGold Management Pty Limited, B. Drury and D. Londono of Haile Gold Mine, Inc., M. Kirby previously of Haile Gold Mine, Inc., J. Poeck, M. Sullivan, D. Bird, B. S. Prosser and J Tinucci of SRK Consulting, J. Newton Janney-Moore and W. Lucas Kingston of Newfields and L. Standridge of Call and Nicholas.

## Exploration Results

The exploration results in this presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101"). Information relating to Waihi exploration results in this document has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of Lorraine Torckler, a Fellow of the Australasian Institute of Mining and Metallurgy and an employee of OceanaGold. Information relating to the Didipio and Haile exploration results in this document have been verified, and are based on and fairly represent information compiled by or prepared under the supervision of Craig Feebrey, a Member of the Australasian Institute of Mining and Metallurgy and an employee of OceanaGold. Both Messrs Torckler and Feebrey have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Qualified Persons for the purposes of the NI 43-101. Messrs, Torckler and Feebrey consent to the inclusion in this public report of the matters based on their information in the form and context in which it appears.



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