



OCEANAGOLD

POSITIONED FOR GROWTH

SEPTEMBER 2022

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With respect to forward-looking statements or information in this presentation, in making such statements or providing such information OGC has made assumptions regarding, among other things: (i) the accuracy of the estimation of mineral resources and mineral reserves; (ii) that exploration activities and studies will provide results that support anticipated development and extraction activities; (iii) that studies of estimated mine life and production rates at its mineral projects will provide results that support anticipated development and extraction activities; (iv) that OGC will be able to obtain additional financing on satisfactory terms, including financing necessary to advance the development of its projects; (v) that infrastructure anticipated to be developed or operated by third parties, will be developed and/or operated as currently anticipated; (vi) that laws, rules and regulations are fairly and impartially observed and enforced; (vii) that the market prices for gold remain at levels that justify development and/or operation of any mineral project; (viii) that OGC will be able to obtain, maintain, renew or extend required permits and licenses on a timely basis; (ix) that various environmental and social regulations and requirements do not impact OGC's exploration activities or development plans; (x) that key personnel will continue their employment with OGC; (xi) that the COVID-19 pandemic will not materially impact or delay operations at OGC's mineral projects.

All references to Mineral Reserves and Mineral Resources in this presentation are calculated in accordance with the standards set by the Canadian Institute of Mining, Metallurgy and Petroleum. Actual recoveries of mineral products may differ from Mineral Reserves and Mineral Resources as reported due to inherent uncertainties in acceptable estimating techniques. In particular, "Indicated" and "Inferred" Mineral Resources have a great amount of uncertainty as to their existence and economic and legal feasibility. It cannot be assumed that all or any part of an "Indicated" or "Inferred" Mineral Resource will ever be upgraded to a higher category of resource. Readers are cautioned not to assume that all or any part of the mineral deposits in these categories will ever be converted into Proven or Probable Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, the anticipated tonnages and grades that will be mined and the estimated level of recovery that will be realized, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on: (i) fluctuations in the price of gold or other mineral prices; (ii) results of drilling; (iii) metallurgical testing and other studies; (iv) proposed mining operations, including dilution; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licences.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated.

All financials are denominated in US Dollars unless otherwise stated.

A GLOBAL MID-TIER PRODUCER

With >25% production growth potential over next two years¹



TSX: OGC | MARKET CAPITALISATION²: C\$1.5B | SHARES OUTSTANDING: 704M



Operate safely and responsibly



Deliver on guidance



Optimize operations and maximize FCF⁴



Execute on organic growth opportunities



Increase returns to shareholders

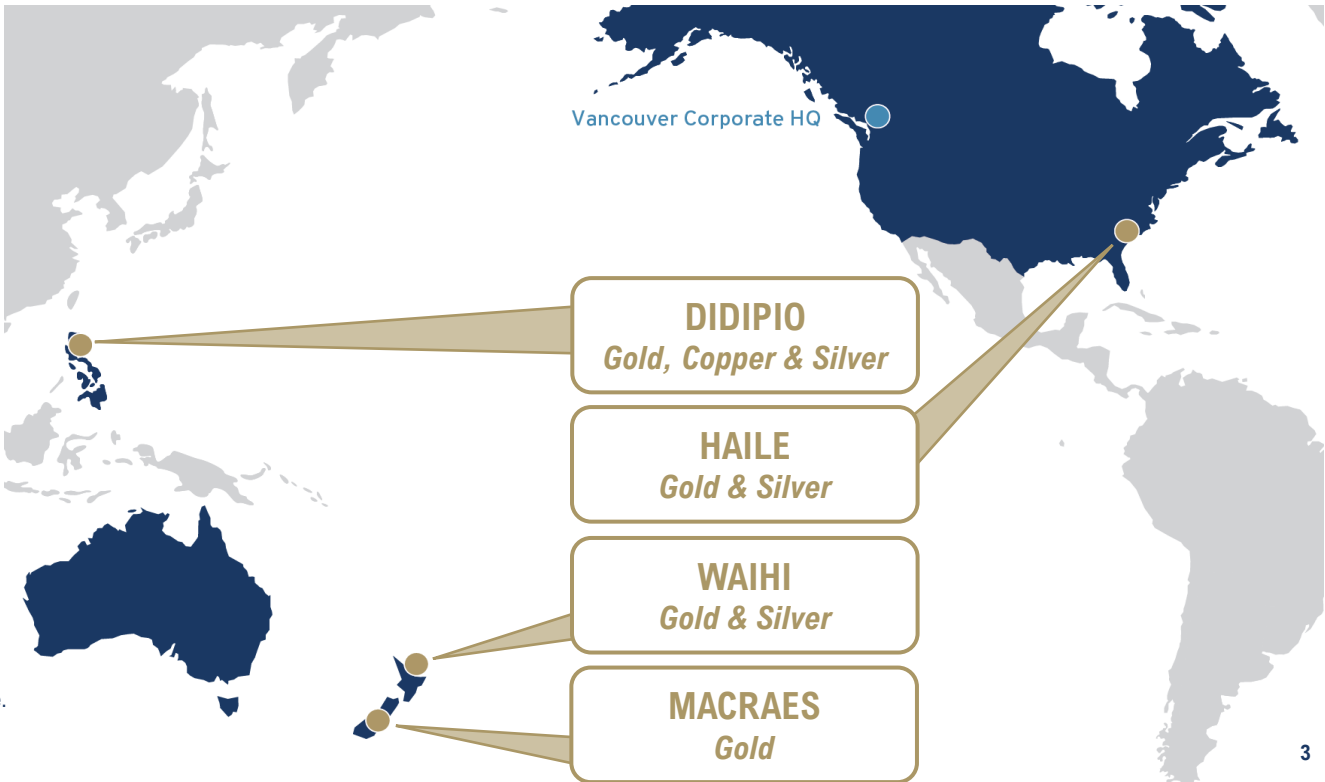
2022 GUIDANCE³

445,000 – 495,000 ounces gold

12,000 – 14,000 tonnes copper

Cash Costs: \$800 – \$900 per oz

AISC: \$1,375 – \$1,475 per oz



1. From midpoint 2022 guidance to midpoint 2024 outlook, see February 9, 2022 news release. Subject to annual review and change.
2. As at September 14, 2022.
3. 2022 guidance updated on July 28, 2022 – see news release for details.
4. Free cash flow

STRONG SUSTAINABILITY CREDENTIALS

ESG is fundamental to the way we do business

- Strong focus on health and safety
- High third-party rankings (MSCI, SUSTAINALYTICS, Moody's)
- World Gold Council Responsible Gold Mining Principles
 - Completed year two gap assessment, external audit Q4 2022
- Applying Global Industry Standard on Tailings Management
 - 7 tailings storage facilities – all downstream
- Committed to emissions reductions
 - Targeting 30% by 2030 and net zero by 2050
- Aligning reporting to Task Force on Climate Related Financial Disclosures



ESG Risk Rating: **MEDIUM** 27.3 ▼ 0.5 YoY



Note: The use by OceanaGold of any Moody's ESG Solutions, Sustainalytics or MSCI ESG Research LLC or their affiliates ("MSCI") data, and the use of Sustainalytics, Moody's ESG Solutions, MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation or promotion of OceanaGold by Sustainalytics or MSCI. Sustainalytics and MSCI services and data are the property of those entities or its information providers, and are provided "as-is" and without warranty. MSCI and Sustainalytics names and logos are trademarks or service marks of each.

MSCI ESG Rating as at September 2, 2022; Sustainalytics ESG Risk Rating as at September 9, 2022; Moody's ESG Overall Score as at December 2020.

STRONG H1 PERFORMANCE

Continuing to deliver on expectations



2.7 TRIFR
(12 month moving average¹)



H1 gold production
of 246.3koz



Record H1 revenue
of \$515 million



H1 AISC
\$1,243/oz



H1 free cash flow
of \$72 million



\$50 million
of drawn bank
debt repaid

1. Per million hours worked

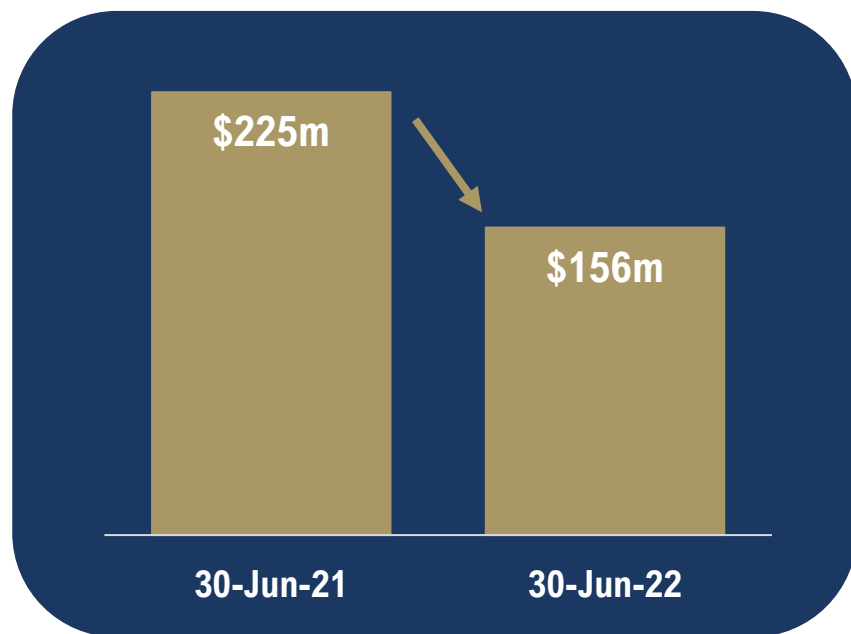


STRONG BALANCE SHEET UNDERPINS GROWTH

And future shareholder returns

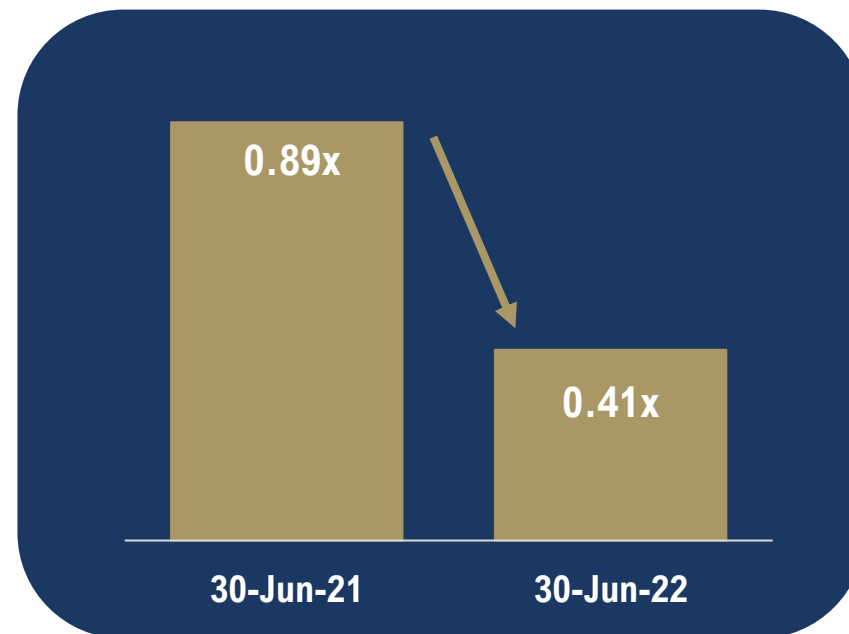
REDUCTION IN NET DEBT¹

-31% YoY



DECREASED LEVERAGE RATIO²

-54% YoY



1. Net debt has been calculated as total interest-bearing loans and borrowings, inclusive of finance leases, less cash and cash equivalents.

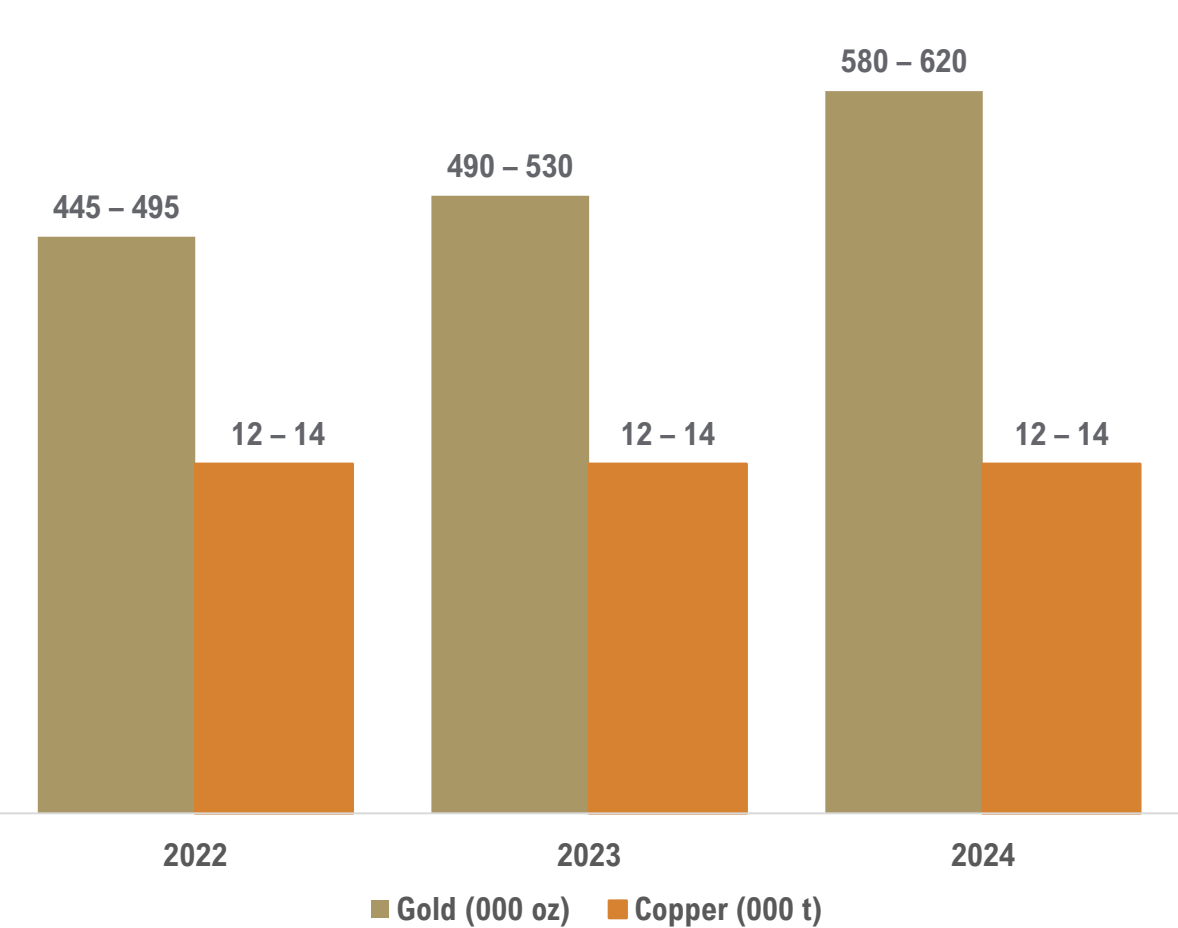
2. Leverage ratio is calculated as net debt divided by EBITDA for the preceding 12-month period.

THREE-YEAR OUTLOOK

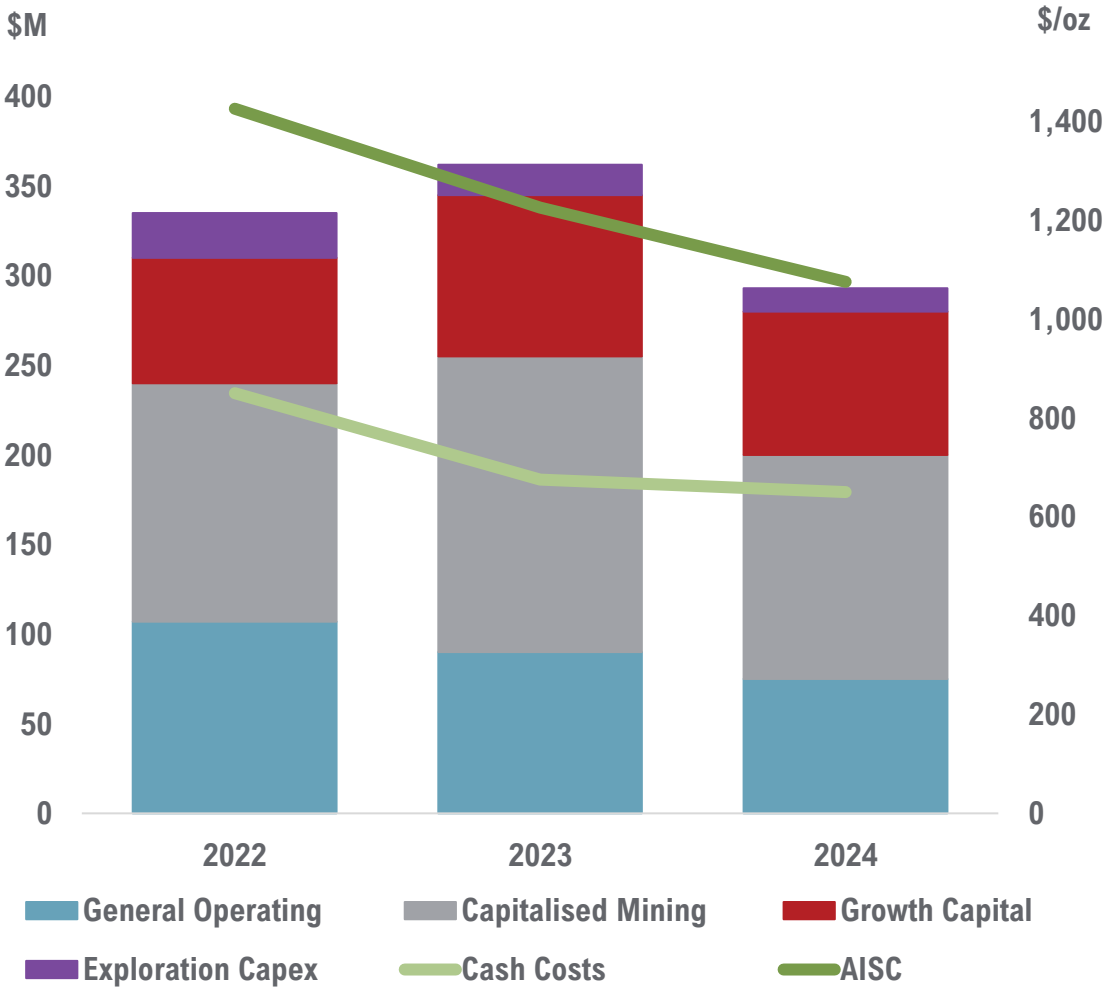
>25% production growth potential 2022 to 2024 and reducing unit costs¹



PRODUCTION PROFILE¹



CAPITAL INVESTMENT & UNIT COSTS PROFILE¹



1. See news releases dated February 9, 2022, and July 28, 2022. From midpoint 2022 guidance to midpoint 2024 outlook. Subject to annual review and change.

2022 EXPLORATION PROGRAM

Targeting conversion and growth

WAIHI

- \$15M to \$20M, ~26,000 metres
- Resource conversion Wharekirauponga, Martha UG in-fill, Gladstone O/P
- 7,500 metres at Wharekirauponga targeting inferred resource conversion

HAILE

- \$1M to \$2M, ~12,000 metres
- Targeting Inferred resource conversion at Palomino UG

DIDIPIO

- \$1M to \$2M, ~8,000 metres
- Testing extensional targets ~1,000 metres
- Resource definition ~7,000 metres

MACRAES

- \$3M to \$5M, ~18,000 metres
- Innes Mill conversion and expansion



HAILE DELIVERING TO PLAN

Location: South Carolina, USA	Processing Type: Carbon-in-leach flotation plant	
Mine Type: Open Pit and Underground	Mine Life: 2034+ ¹	Commodities: Gold, Silver

- Produced 98.2 koz gold at site AISC of \$1,220/oz in H1
- Productivity improvements continuing to increase mill feed rates
- Major process plant shutdown in Q2, full-year maintenance completed
- Increased full-year production guidance, site AISC guidance maintained at Q2

2022 PERFORMANCE		Q2	H1	FULL-YEAR GUIDANCE
SAFETY (TRIFR)	pmh	1.7	1.7	-
GOLD PRODUCTION	koz	38.0	98.2	165 – 175
GOLD SALES	koz	38.5	93.0	165 – 175
CASH COSTS	\$/oz	905	707	800 – 900
AISC	\$/oz	1,432	1,220	1,500 – 1,600
TOTAL CAPEX	US\$M	26.0	57.5	145 - 160

1. Based on NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina, March 30, 2022. Subject to annual review and change.



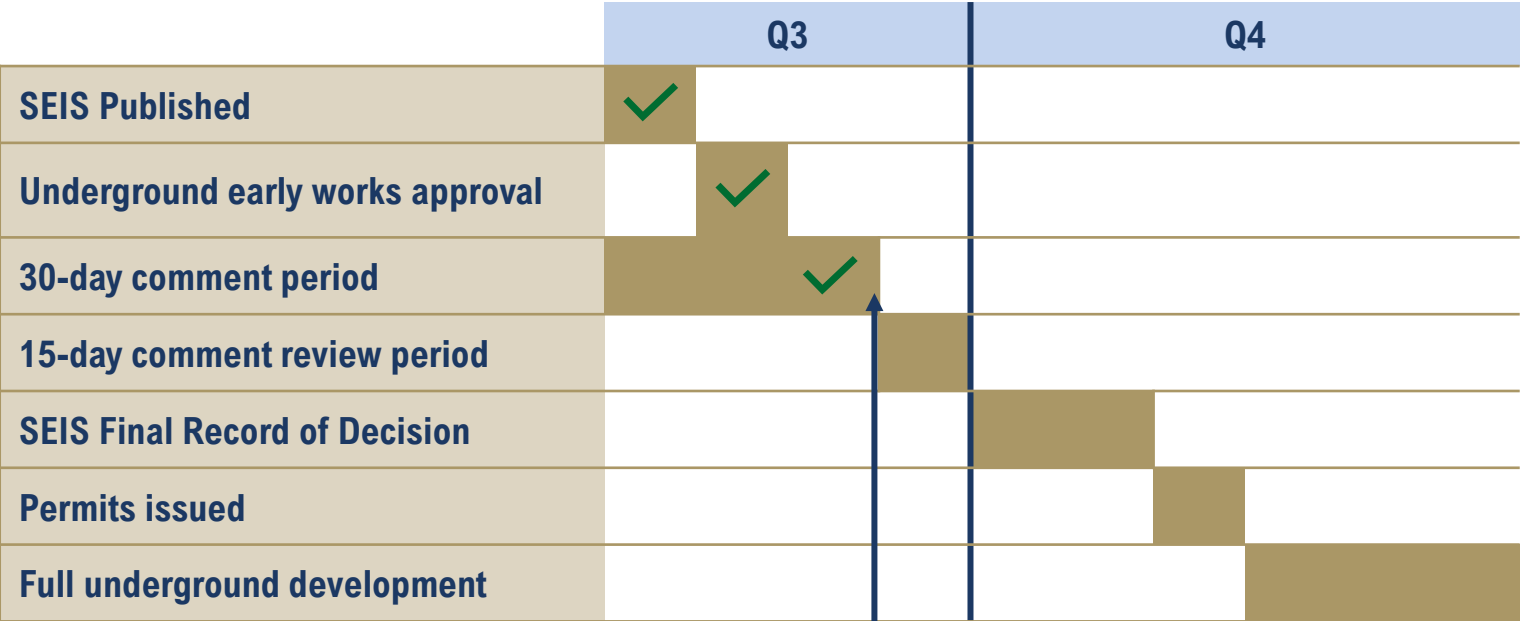
HAILE SEIS PUBLISHED

Underground mine is the key driver of growth

SEIS Final Record of Decision and related permits allow for:

- Full underground mine development
- Expansion of operating footprint to allow for:
 - Additional PAG waste containment facilities
 - Overburden facilities and expanded tailings storage facility

Underground early works have commenced



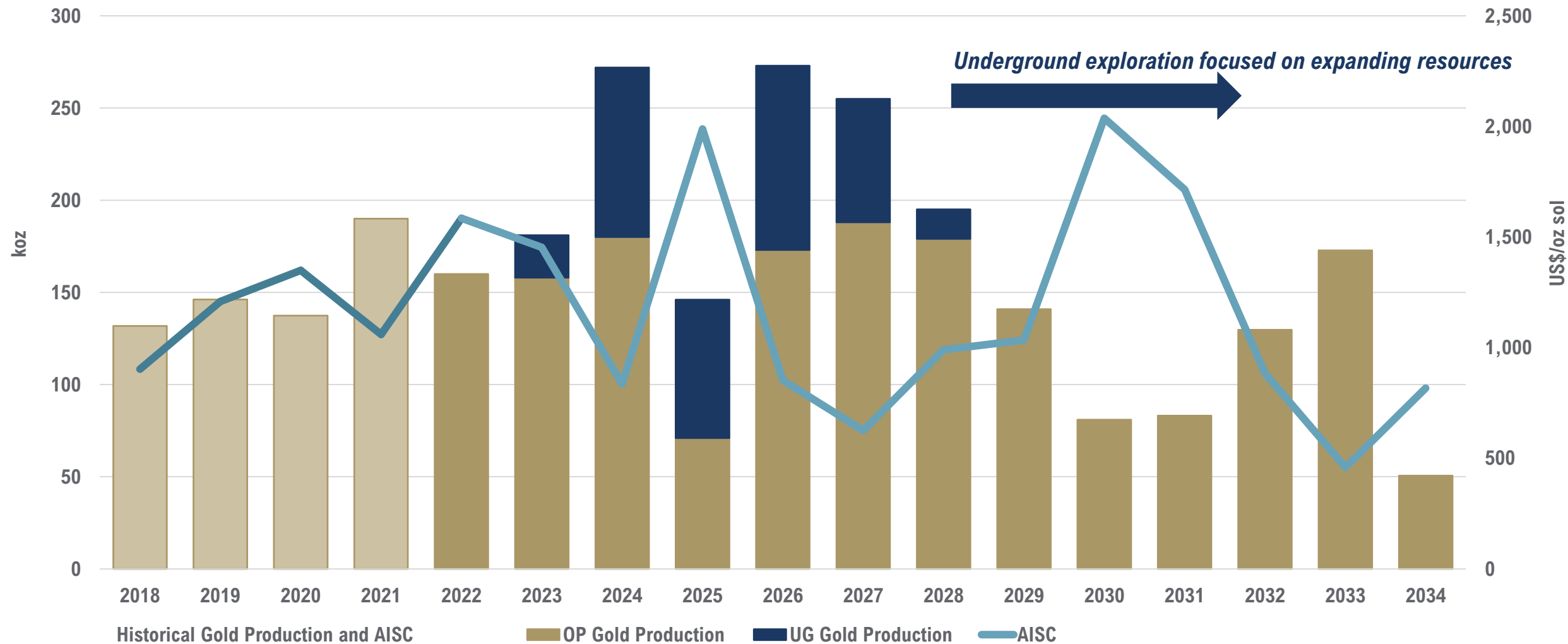
Current stage



HAILE GOLD PRODUCTION AND AISC¹

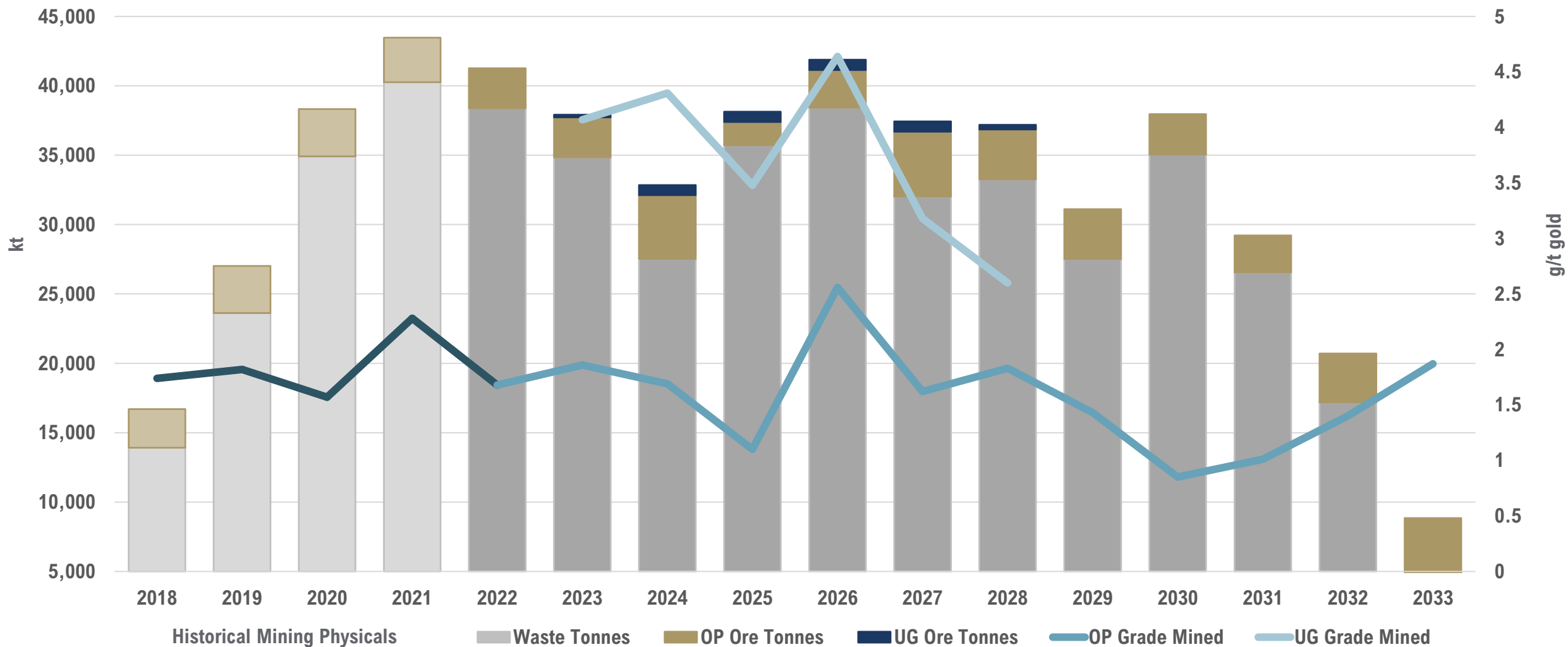


Underground includes only Horseshoe UG Reserves, optimization on-going



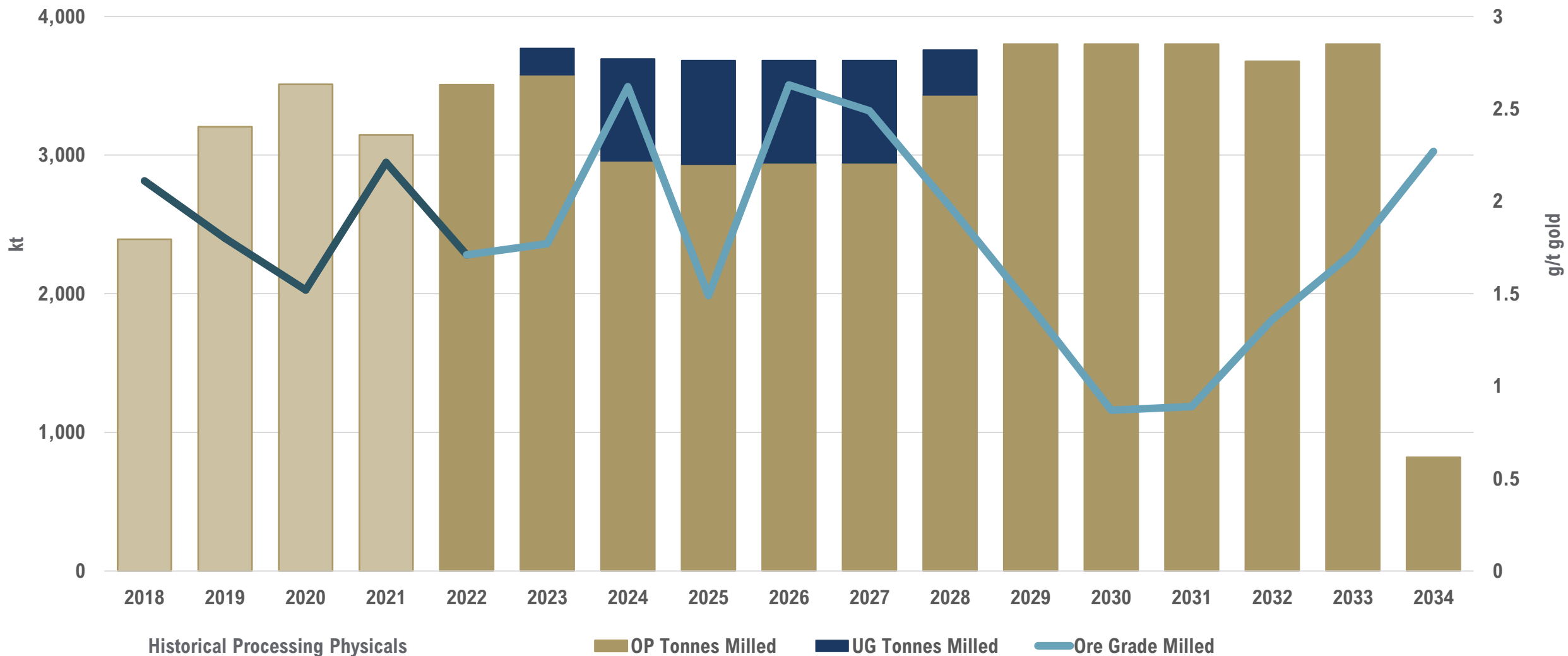
1. Based on NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina, March 30, 2022. Subject to annual review and change.

HAILE MINING PHYSICALS¹



1. Based on NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina, March 30, 2022. Subject to annual review and change.

HAILE PROCESSING PHYSICALS¹

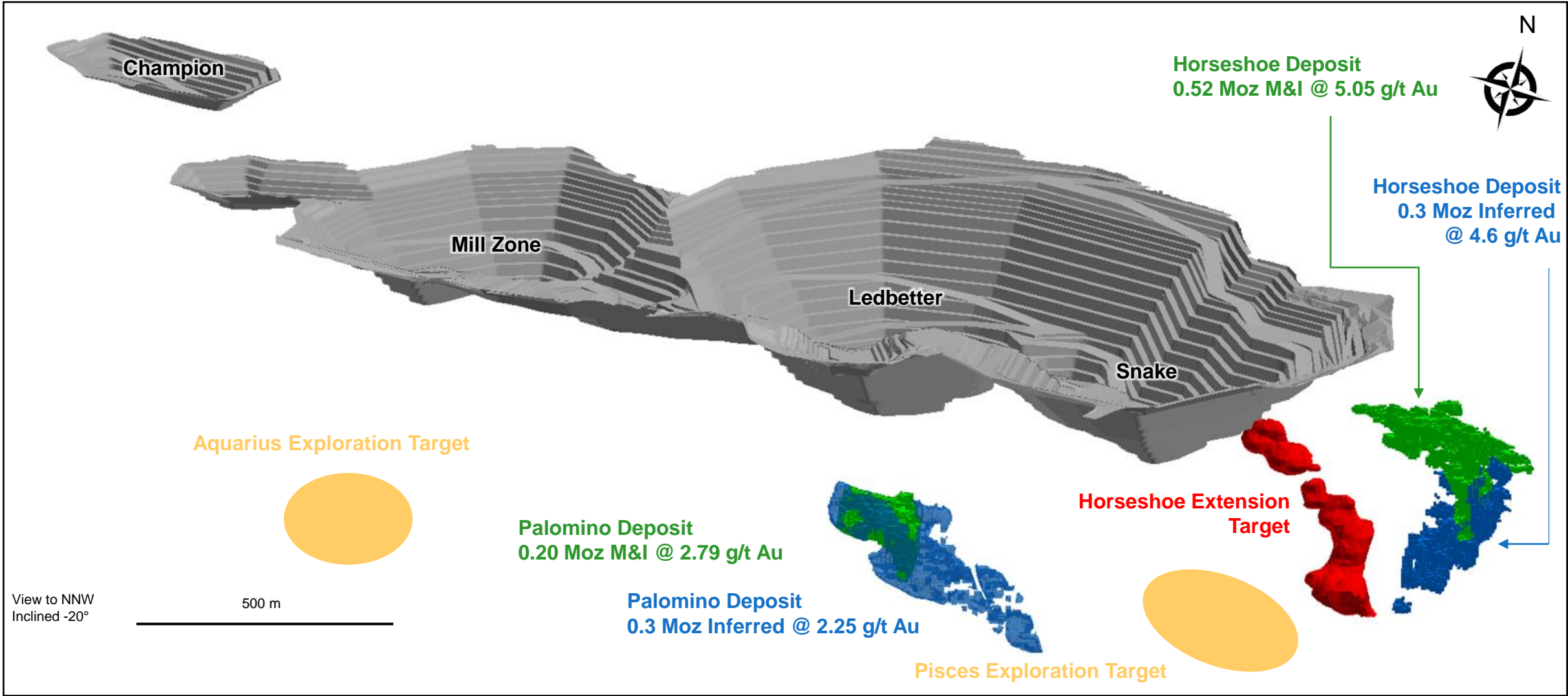


1. Based on NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina, March 30, 2022. Subject to annual review and change.

HAILE UNDERGROUND POTENTIAL



The future of Haile is underground, targeting conversion at Horseshoe and Palomino



DIDIPIO RAMP UP COMPLETE

Location: Luzon Island, Philippines

Processing Type: Gravity, Flotation

Mine Type: Underground and stockpile

Mine Life: 2033+¹

Commodities: Gold, Copper, Silver

- Produced 58.7 koz gold at site AISC of \$325/oz in H1
- Received amended ECC increasing allowable mill throughput to 4.3Mtpa
- Increased full-year 2022 gold and copper production guidance at Q2
- Cost guidance increased due declining copper prices and cost inflation at Q2

2022 PERFORMANCE		Q2	H1	FULL-YEAR GUIDANCE
SAFETY (TRIFR)	pmh	1.0	1.0	-
GOLD PRODUCTION	koz	29.3	58.7	110 – 120
COPPER PRODUCTION	kt	3.8	7.3	12 – 14
GOLD SALES	koz	25.9	55.7	110 – 120
COPPER SALES	kt	3.7	7.4	12 – 14
CASH COSTS	\$/oz	519	275	450 – 550
AISC	\$/oz	609	325	600 - 700
TOTAL CAPEX	US\$M	4.2	6.5	25 - 35

1. Based on NI 43-101 Technical Report Didipio Gold/Copper Operations Luzon Island, Philippines, March 31, 2022. Subject to annual review and change.



MACRAES MAINTAINS STEADY OPERATIONS

Location: South Island, New Zealand

Processing Type: Carbon-in-leach with pressure oxidation

Mine Type: Open pit and underground

Mine Life: 2028+¹

Commodity: Gold

- Produced 74.5 koz gold at a site AISC of \$1426/oz in H1
- Mined first ore at Golden Point Underground ("GPUG")
- GPUG mine plan amended based on ground conditions
- Maintained full-year production guidance at Q2
- Cost guidance increased due to higher diesel prices and cost inflation at Q2

2022 PERFORMANCE		Q2	H1	FULL-YEAR GUIDANCE
SAFETY (TRIFR)	pmh	6.6	6.6	-
GOLD PRODUCTION	koz	36.9	74.5	145 – 155
GOLD SALES	koz	37.0	75.2	145 – 155
CASH COSTS	\$/oz	942	974	925 – 1,025
AISC	\$/oz	1,458	1,426	1,450 – 1,550
TOTAL CAPEX	US\$M	20.8	37.9	85 – 100

1. Based on reported Resources and Reserves for the year ended 2021, see March 31, 2022 news release for more details. Subject to annual review and change.



WAIHI IMPROVED PERFORMANCE EXPECTED IN H2

Location: North Island, New Zealand

Processing Type: Carbon-in-pulp

Mine Type: Underground

Mine Life: 2028+¹

Commodities: Gold, Silver

- Produced 15.0 koz gold at site AISC of \$2,787/oz in H1
- 2022/23 grade control drill program completed
- Production levels expected to improve in H2
- Lodged consent application for Waihi North Project

2022 PERFORMANCE		Q2	H1	FULL-YEAR GUIDANCE
SAFETY (TRIFR)	pmh	4.5	4.5	-
GOLD PRODUCTION	koz	8.2	15.0	35 – 45
GOLD SALES	koz	8.5	15.1	35 – 45
CASH COSTS	\$/oz	1,903	1,810	1,500 – 1,600
AISC	\$/oz	2,659	2,787	2,000 – 2,100
TOTAL CAPEX	US\$M	12.1	28.5	50 – 65

1. Based on reported Resources and Reserves for the year ended 2021, see March 31, 2022 news release for more details. Subject to annual review and change.



WHAREKIRAUPONGA A POTENTIAL TIER 1

Highly prospective high-grade orebody



Indicated Resources of 640,000 Au ounces at 13.5g/t
Inferred Resources of 700,000 Au ounces at 9.5g/t¹

- Aiming to increase Indicated Resource to 1 million ounces to support PFS



Investing \$10 million in exploration drilling

- Seeking approval for additional drill platform to expand capacity, accelerate resource growth and optimize mine design



Consent applications lodged

- Public consultation in 2023



1. See news release dated March 31, 2022 for more details.

A FOCUS ON DELIVERING SHAREHOLDER VALUE

Key priorities



Operate safely and responsibly



Deliver on guidance



Optimize operations and maximize FCF



Execute on organic growth opportunities



Increase returns to shareholders





APPENDIX



Haile

RESERVE STATEMENT

As at December 31, 2021



PROJECT		PROVEN			
AREA	Cut-Off	Mt	Au g/t	Ag g/t	Cu %
MACRAES Open Pit	0.40 g/t Au	15.6	0.87	.	.
MACRAES Underground	1.44g/t & 1.61g/t Au	0.33	2.23	.	.
BLACKWATER					
WAIHI Open Pit		.	.	.	.
WAIHI Underground	2.20 g/t & 2.90 g/t Au	0.00	4.50	14.5	.
NEW ZEALAND		15.9	0.90		
DIDIPIO Open Pit	0.40 g/t AuEq	22.2	0.34	1.99	0.29
DIDIPIO Underground	0.76 g/t & 1.16 g/t AuEq	12.7	1.83	1.98	0.46
PHILIPPINES		34.9	0.88		
HAILE Open Pit	0.50 g/t & 0.60 g/t Au	4.4	1.26	1.98	.
HAILE Underground	1.53 g/t Au	.	.	.	.
USA		4.4	1.26		
TOTAL		55.2	0.92		

PROBABLE			
Mt	Au g/t	Ag g/t	Cu %
19.9	0.85	.	.
3.21	1.88	.	.
.	.	.	.
4.77	4.20	14.53	.
27.9	1.54		
.	.	.	.
7.33	1.03	1.44	0.34
7.3	1.03		
37.6	1.62	2.44	.
3.4	3.78	.	.
41.0	1.80		
76.2	1.63		

PROVEN & PROBABLE						
Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt
35.5	0.86	.	.	0.98	.	.
3.54	1.91	.	.	0.22	.	.
.
4.77	4.20	14.5	.	0.64	2.23	.
43.8	1.31			1.84	2.23	.
22.2	0.34	1.99	0.29	0.24	1.42	0.07
20.0	1.54	1.79	0.42	0.99	1.15	0.08
42.2	0.91			1.23	2.57	0.15
42.0	1.58	2.39	.	2.14	3.23	.
3.4	3.78	.	.	0.42	.	.
45.4	1.75			2.55	3.23	.
131	1.33			5.63	8.02	0.15

- Mineral Reserves constrained to mine designs based upon US\$1,500/oz gold, US\$3.00/lb copper and US\$17/oz silver. New Zealand reserves use 0.71 NZD/USD exchange rate.
- Reported estimates of contained metal are not depleted for processing losses. For underground reserves, cut-offs applied to diluted grades.
- For Macraes: Frasers Underground cut-off is 1.61 g/t Au while Golden Point Underground cut-off is 1.44 g/t Au.
- For Waihi Underground, the cut-off for previously unmined stoping areas is 2.2 g/t Au, increasing to 2.9 g/t Au for stoping areas in close proximity to remnant workings.
- For Didipio: old equivalence is based upon the presented gold and copper prices as well as processing recoveries. Gold Equivalent (AuEq) = Au g/t + 1.37 x Cu%. The 22.2 Mt open pit stockpile inventory includes 5.3 Mt of low-grade stocks mined at an approximate 0.27 g/t AuEq cut-off. The UG, incremental stopes proximal to development already planned to access main stoping areas are reported to a lower cut-off of 0.76 g/t AuEq.
- For Haile: Open Pit, the primary cut-off grade is 0.5 g/t Au while oxide material is assigned a 0.6 g/t Au cut-off grade. Horseshoe Underground, the cut-off is 1.53 g/t Au, with adjacent lower grade stopes included in the reserves based on an incremental stope cut-off grade of 1.37 g/t Au.

MEASURED & INDICATED RESOURCE STATEMENT

As at December 31, 2021



PROJECT		MEASURED			
AREA	Cut-Off	Mt	Au g/t	Ag g/t	Cu %
MACRAES Open Pit	0.30 g/t Au	21.7	0.88	.	.
MACRAES Underground	1.25 g/t / 1.34 g/t Au	0.7	2.98	.	.
BLACKWATER					
WAIHI Open Pit	0.5 g/t / 0.56 g/t Au	.	.	.	.
WAIHI Underground	2.15 g/t / 2.50 g/t Au	0.00	4.50	15.3	.
NEW ZEALAND		22.4	0.95		
DIDIPIO Open Pit	0.40 g/t AuEq	22.9	0.33	1.98	0.29
DIDIPIO Underground	0.67 g/t AuEq	12.6	1.94	2.09	0.49
PHILIPPINES		35.5	0.90		
HAILE Open Pit	0.45 g/t / 0.55 g/t Au	4.5	1.22	1.96	.
HAILE Underground	1.35 g/t & 1.39 g/t Au	.	.	.	.
USA		4.5	1.22		
TOTAL		62.4	0.94		

INDICATED			
Mt	Au g/t	Ag g/t	Cu %
56.0	0.75	.	.
6.1	2.48	.	.
6.6	1.86	13.6	.
7.3	7.45	21.1	.
76.1	1.63		
.	.	.	.
12.3	0.95	1.46	0.35
12.3	0.95		
43.0	1.55	2.41	.
5.5	4.12	.	.
48.4	1.84		
137	1.65		

MEASURED & INDICATED						
Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt
77.7	0.79	.	.	1.96	.	.
6.9	2.53	.	.	0.56	.	.
6.6	1.86	13.6	.	0.40	2.89	.
7.3	7.45	21.1	.	1.76	4.99	.
98.5	1.48			4.68	7.87	.
22.9	0.33	1.98	0.29	0.25	1.46	0.07
24.9	1.45	1.78	0.42	1.16	1.42	0.10
47.8	0.92			1.41	2.88	0.17
47.5	1.52	2.37	.	2.32	3.61	.
5.5	4.12	.	.	0.73	.	.
52.9	1.79			3.04	3.61	.
199	1.43			9.13	14.4	0.17

- Mineral Resources include Mineral Reserves. There is no certainty that Mineral Resources, not included as Mineral Reserves, will convert to Mineral Reserves. All resources based upon US\$1,700/oz gold, US\$3.50/lb copper and US\$17/oz silver and a 0.71 NZD/USD exchange rate for New Zealand resources.
- Open pit resources constrained to shells based upon economic assumptions above. Waihi open pit resources reported within a pit design limited by infrastructural considerations. Underground resources for Didipio, Horseshoe at Haile, and Frasers and Golden Point at Macraes, are reported within volumes guided by optimised stope designs. Underground resources for Palomino at Haile and Martha and WKP at Waihi are reported within optimised stope designs based upon economic assumptions above.
- For Macraes: Frasers Underground at a 1.25 g/t Au cut-off and Golden Point Underground at a 1.34 g/t Au cut-off.
- For Waihi: Martha Underground at a 2.15 g/t Au cut-off, WKP at a 2.5 g/t Au cut-off, Martha open pit at a 0.5 g/t Au cut-off and Gladstone open pit at a 0.56 g/t Au cut-off. Martha Underground M&I Resources 5.8 Mt at 5.93 g/t Au for 1.11 Moz. WKP M&I resources 1.5 Mt at 13.5 g/t Au for 0.64 Moz.
- For Didipio open pit, only stockpiles remain. These include 5.3 Mt of low grade at 0.27 g/t AuEq. Underground resources reported between the 2,460mRL and 1,980mRL with AuEq cut-off based on presented gold and copper prices. AuEq = Au g/t + 1.39 x Cu %.
- For Haile OP primary cut-off 0.45 g/t Au, oxide cut-off 0.55 g/t Au. Palomino Resources at a 1.39 g/t Au cut-off and Horseshoe Resources at a 1.35 g/t Au cut-off, the difference due to slightly lower metallurgical recovery at Palomino.

INFERRED RESOURCE STATEMENT

As at December 31, 2021



PROJECT		INFERRED						
AREA	Cut-Off	Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt
MACRAES Open Pit	0.30 g/t Au	24	0.7	.	.	0.5	.	.
MACRAES Underground	1.25 g/t / 1.34 g/t Au	0.3	2.1	.	.	0.0	.	.
BLACKWATER	Geological	0.9	23	.	.	0.7	.	.
WAIHI Open Pit	0.5 g/t / 0.56 g/t Au	5.4	1.8	17	.	0.3	3.0	.
WAIHI Underground	2.15 g/t / 2.50 g/t Au	5.2	7.0	22	.	1.2	3.6	.
NEW ZEALAND		35	2.4			2.7	6.6	.
DIDIPIO Open Pit	0.40 g/t AuEq	.	.	.	.	.	.	.
DIDIPIO Underground	0.67 g/t AuEq	15	0.9	1.3	0.3	0.4	0.6	0.04
PHILIPPINES		15	0.9			0.4	0.6	0.04
HAILE Open Pit	0.45 g/t / 0.55 g/t Au	5.7	1.0	1.3	.	0.2	0.24	.
HAILE Underground	1.35 g/t & 1.39 g/t Au	5.6	3.1	.	.	0.6	.	.
USA		11	2.0			0.7	0.2	.
TOTAL		62	1.9			3.9	7.5	0.04

- Mineral Resources include Mineral Reserves. There is no certainty that Mineral Resources, not included as Mineral Reserves, will convert to Mineral Reserves. All resources based upon US\$1,700/oz gold, US\$3.50/lb copper and US\$17/oz silver and a 0.71 NZD/USD exchange rate for New Zealand resources.
- Open pit resources constrained to shells based upon economic assumptions above. Waihi open pit resources reported within a pit design limited by infrastructural considerations. Underground resources for Didipio, Horseshoe at Haile, and Frasers and Golden Point at Macraes, are reported within volumes guided by optimised stope designs. Underground resources for Palomino at Haile and Martha and WKP at Waihi are reported within optimised stope designs based upon economic assumptions above.
- For Macraes: Frasers Underground at a 1.25 g/t Au cut-off and Golden Point Underground at a 1.34 g/t Au cut-off.
- For Waihi: Martha Underground at a 2.15 g/t Au cut-off, WKP at a 2.5 g/t Au cut-off, Martha open pit at a 0.5 g/t Au cut-off and Gladstone open pit at a 0.56 g/t Au cut-off. Martha Underground M&I Resources 5.8 Mt at 5.93 g/t Au for 1.11 Moz. WKP M&I resources 1.5 Mt at 13.5 g/t Au for 0.64 Moz.
- For Didipio open pit, only stockpiles remain. These include 5.3 Mt of low grade at 0.27 g/t AuEq. Underground resources reported between the 2,460mRL and 1,980mRL with AuEq cut-off based on presented gold and copper prices. AuEq = Au g/t + 1.39 x Cu %.
- For Haile OP primary cut-off 0.45 g/t Au, oxide cut-off 0.55 g/t Au. Palomino Resources at a 1.39 g/t Au cut-off and Horseshoe Resources at a 1.35 g/t Au cut-off, the difference due to slightly lower metallurgical recovery at Palomino.

TECHNICAL DISCLOSURE



General

All Mineral Reserves and Mineral Resources were calculated as of 31 December 2021 and have been calculated and prepared in accordance with the standards set out in accordance with National Instrument 43-101 of the Canadian Securities Administrators ("NI 43-101").

Competent / Qualified Persons

Macraes: Any updates of Mineral Resources for Macraes open pits have been verified and approved by J. Moore while the updates of Mineral Resources for Macraes underground operations have been verified and approved by M. Grant. Mineral Reserves for Macraes open pits have been verified and approved by, or are based on information prepared by, or under the supervision of, P. Doelman. The Mineral Reserves for Macraes underground have been verified and approved by or are based upon information prepared by, or under the supervision of, S. Mazza.

Blackwater: Any updates of Mineral Resources for Blackwater have been verified and approved by J. Moore.

Waihi: Any updates of Mineral Resources for Waihi's Martha open pit and Wharekirauponga Underground have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore. Any updates of Mineral Resources for Waihi's Gladstone open pit and Martha Underground have been verified and approved by, or are based on information prepared by, or under the supervision of, L. Crawford-Flett. The Mineral Reserves for Waihi have been verified and approved by, or are based on information prepared by, or under the supervision of D. Townsend for underground.

Haile: The updates of Mineral Resources for Haile open pit and underground have been verified and approved by, or are based on information prepared by, or under the supervision of, J. G. Moore. The updates of Mineral Reserves for Haile open pits have been verified and approved by, or are based on information prepared by, or under the supervision of, G. Hollett and the Mineral Reserves for Haile underground have been verified and approved by or are based upon information prepared by, or under the supervision B. Drury.

Didipio: The Mineral Resources for Didipio have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore while the Mineral Reserves for Didipio underground have been verified and approved by or are based upon information prepared by, or under the supervision P. Jones.

Messrs Crawford-Flett, Doelman, Grant and Townsend are full-time employees of the Company's subsidiary, Oceana Gold (New Zealand) Limited. Messrs Hollett, Jones, Mazza and Moore are full-time employees of the Company's subsidiary, OceanaGold Management Pty Limited. Ms Drury is a full-time employee of the Company's subsidiary, Haile Gold Mine, Inc. Mr Hollett is a Professional Engineer registered with Engineers and Geoscientists of British Columbia. Messrs Doelman, Jones, Mazza, Moore and Townsend are Members and Chartered Professionals with the Australasian Institute of Mining and Metallurgy. Mr Grant is a member of the Australian Institute of Geologists. Ms Drury is a Registered Member with the Society of Mining, Metallurgy & Exploration.

All such persons are "qualified persons" for the purposes of NI 43-101. Ms Drury and Messrs Crawford-Flett, Doelman, Grant, Hollett, Jones, Mazza, Moore, and Townsend consent to inclusion in this public release of the matters based on their information in the form and context in which it appears. The estimates of Mineral Resources and Mineral Reserves contained in this public release are based on, and fairly represent, information and supporting documentation prepared by the named qualified and competent persons in the form and context in which it appears.

Technical Reports

For further scientific and technical information supporting the disclosure in this media release (including disclosure regarding Mineral Resources and Mineral Reserves, data verification, key assumptions, parameters, and methods used to estimate the Mineral Resources and Mineral Reserves, and risk and other factors) relating to the Didipio Gold-Copper Mine, the Macraes Mine, the Haile Gold Mine, the Waihi Gold Mine and the Blackwater project, please refer to the following NI 43-101 compliant technical reports and the Blackwater Preliminary Economic Assessment released on 21 October 2014, available at www.sedar.com under the Company's name:

- a) "NI 43-101 Technical Report, Macraes Gold Mine, Otago, New Zealand" dated October 14, 2020, prepared by D. Carr, Chief Metallurgist, of OceanaGold Management Pty Limited, T. Cooney, previously General Manager of Studies of OceanaGold Management Pty Limited, P. Doelman, Tech Services and Project Manager, S. Doyle, Principal Resource Geologist and P. Edwards, Senior Project Geologist, each of OceanaGold (New Zealand) Limited;
- b) "Technical Report for the Reefton Project located in the Province of Westland, New Zealand" dated May 24, 2013, prepared by K. Madambi, previously Technical Services Manager of Oceana Gold (New Zealand) Limited and J. Moore, Chief Geologist, of Oceana Gold Management Pty Limited;
- c) "Technical Report for the Didipio Gold / Copper Operation Luzon Island" dated March 31, 2022, prepared by D. Carr, Chief Metallurgist, P. Jones, Group Engineer and J. Moore, Chief Geologist, each of Oceana Gold Management Pty Limited;
- d) Waihi District Study - Martha Underground Feasibility Study NI 43-101 Technical Report" dated March 31, 2021, prepared by T. Maton, Study Manager and P. Church, Principal Resource Development Geologist, both of Oceana Gold (New Zealand) Limited, and D. Carr, Chief Metallurgist, of OceanaGold Management Pty Limited; and
- e) "NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina" dated March 31, 2022, prepared by D. Carr, Chief Metallurgist, G. Hollett, Group Mining Engineer, and J. Moore, Chief Geologist, each of OceanaGold Management Pty Limited, Michael Kirby of Haile Gold Mine, Inc., J. Poeck, M. Sullivan, D. Bird, B. S. Prosser and J. Tinucci of SRK Consulting, J. Newton Janney-Moore and W. Kingston of Newfields and L. Standridge of Call and Nicholas.

Gold 247

What is Gold 247?

The World Gold Council's strategic vision for **transforming the global gold market** and elevating gold into the mainstream of financial markets. The initiative will ultimately **enable greater participation, increase trust and unlock greater demand.**

Why now?

Gold has a systemic role in the world's economy – as an investment, a reserve asset, a source of employment and more. **The way gold is traded and supply chain management needs to modernise** so the industry continues to meet the expectations of all end-users and stakeholders.

Gold 247 Initiatives



Gold Bar Integrity Programme

- WGC/LBMA pilot
- Distributed ledger (blockchain) technology
- Foundation for a more accessible and fungible market



Accessible to all

- Enabling a digital transformation
- Removing barriers and establishing modern market infrastructure
- Essential to modernise and improve accessibility



Fully fungible

- Addresses barriers to trading gold across markets
- Intent is to establish a global standard
- In time, this will allow gold to be effectively traded as a digital asset

GOLD PRODUCTION GUIDANCE RECENTLY REAFFIRMED, COPPER PRODUCTION INCREASED, AISC EXPECTED TO BE HIGHER



2022 PRODUCTION AND COST GUIDANCE¹

		HAILE	DIDIPIO	WAIHI	MACRAES	CONSOLIDATED ²
GOLD PRODUCTION	koz	165 – 175	110 – 120	35 – 45	140 – 155	445 – 495
COPPER PRODUCTION	kt	-	12 – 14	-	-	12 – 14
CASH COSTS	\$/oz	800 – 900	450 – 550	1,500 – 1,600	925 – 1,025	800 – 900
AISC	\$/oz	1,500 – 1,600	600 – 700	2,000 – 2,100	1,450 – 1,550	1,375 – 1,475

- Haile and Didipio production increases offset lower Waihi - group production guidance unchanged
- Strong Didipio ramp-up increasing full year copper production guidance
- AISC guidance up \$100/oz (~7.5%):
 - Haile unchanged - higher production offsetting inflationary cost impacts
 - Didipio and Macraes higher - inflationary costs impacts plus lower H2 Didipio copper/silver revenue
 - Waihi higher - reduced gold production and silver credits partially offset by cost reductions

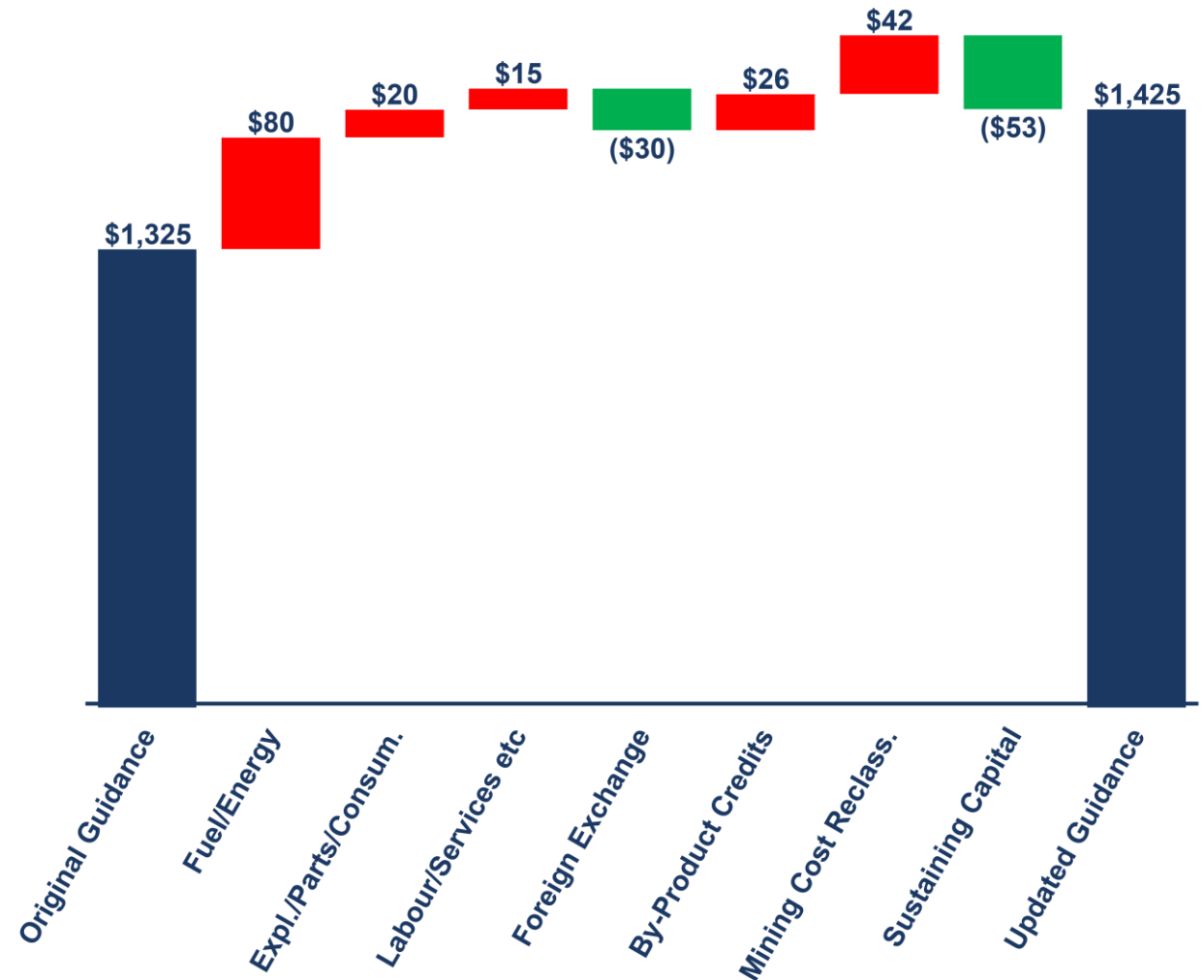
1. Consolidated AISC includes corporate costs. AISC guidance is based on a copper price of US\$3.25/lb and oil price of US\$100 per barrel for the second half of 2022.

2. 2022 guidance updated on July 28, 2022 – see news release for details.

AISC GUIDANCE WATERFALL (FROM MID POINT)^{1,2}

Inflationary impacts outweighing FX benefits and capital reductions

- Broad-based inflationary cost impacts, diesel single largest
- Partially offset by lower NZ\$-denominated costs in US\$ terms
- Lower copper/silver prices impacting forecast H2 by-product revenue
- Lower sustaining capex (includes \$20 million waste mining reclassification)



LOWER LEVEL OF CAPITAL EXPENDITURE EXPECTED IN 2022



2022 CAPITAL INVESTMENTS GUIDANCE¹

		HAILE	DIDIPIO	WAIHI	MACRAES	CONSOLIDATED ²	INCLUDED IN AISC
TOTAL CAPEX – PRIOR	US\$M	165 – 180	25 – 35	60 – 75	90 – 105	335 – 395	250 – 285
TOTAL CAPEX - UPDATED	US\$M	145 – 160	25 – 35	50 – 65	85 – 100	305 – 365	230 – 265

- Sustaining capital expenditure reduced ~\$25 million:
 - Haile - \$20 million reclassification from capitalised mining to mining cash costs over 2022
 - Waihi – reduced and focussing on operational delivery with some growth projects deferred to 2023
 - Total capex spend profile - H2 weighted due to Haile SEIS timing and Didipio capital projects
- Growth capital expenditure reduced ~\$10 million:
 - Waihi - electrical infrastructure upgrade deferred to align with Martha Underground ramp-up
 - Macraes - marginally lower capitalization of Golden Point Underground development
 - Total growth spend profile - H2 weighted due to Haile SEIS

1. Includes corporate capital and excludes Reefton Rehabilitation costs and non-sustaining equipment leases.

2. 2022 guidance updated on July 28, 2022 – see news release for details.

2022 ANTICIPATED FREE CASH FLOW^{1,2}

GOLD PRICE ASSUMPTION (\$/oz)	FCF (\$M)
1,700	30 – 40
1,800	50 – 60
1,900	75 – 85
2,000	100 – 110

OTHER SENSITIVITIES

Copper Price +/- \$0.20/lb:	+/- ~\$3m
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NZD:USD Exchange +/- 0.01:	+/- ~\$2m
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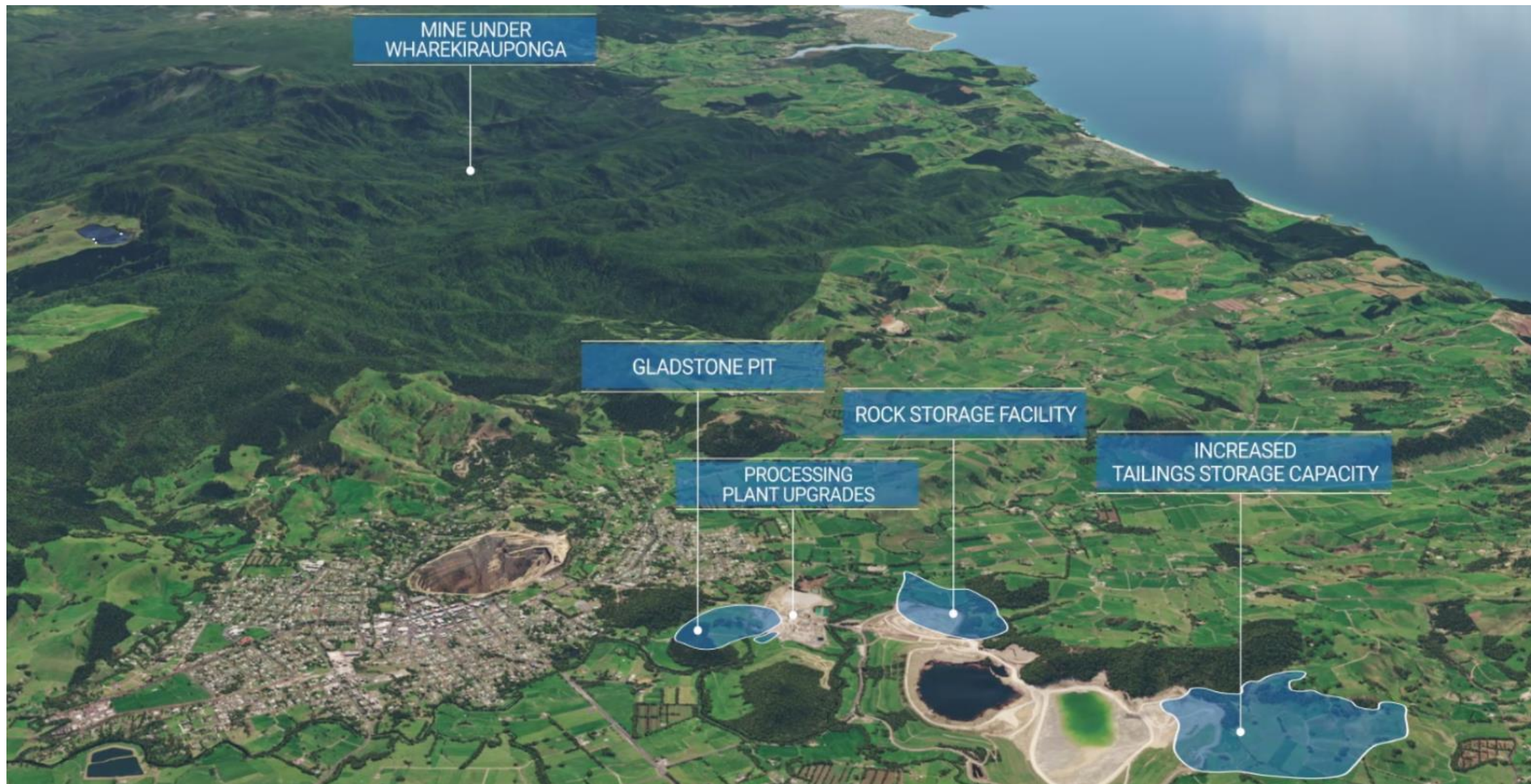
Diesel +/- \$10/bbl	+/- ~\$3m
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1. Free cash flow is defined as cash flows from operating activities, less cash flow used in investing activities, less finance lease principal payments which are reported as part of cash flow used in financing activities. FCF estimates as at June 30, 2022, and includes H1 2022 actual FCF of \$72M and 2H 2022 gold price assumptions as stated above.

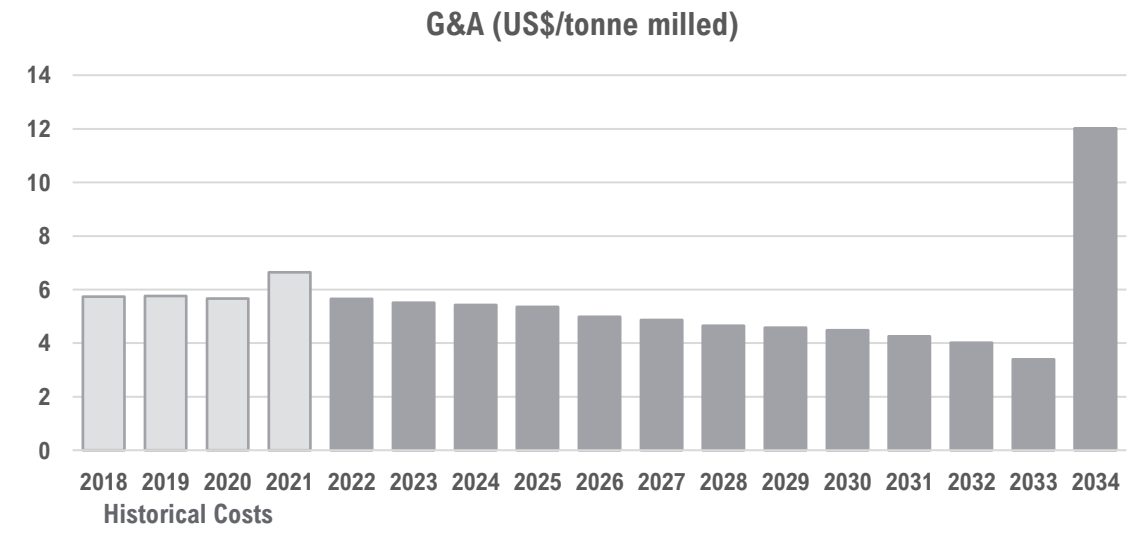
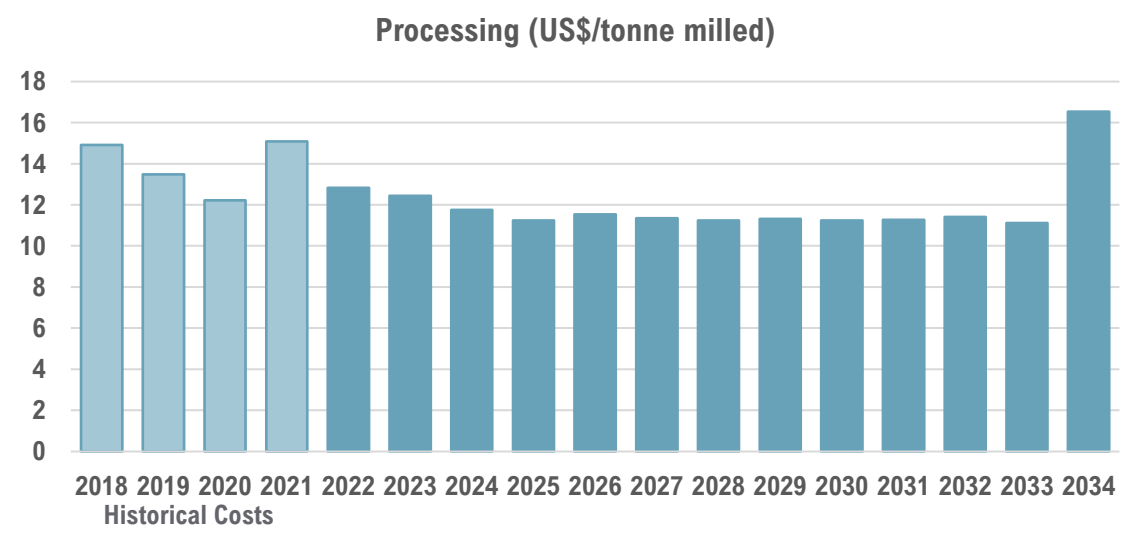
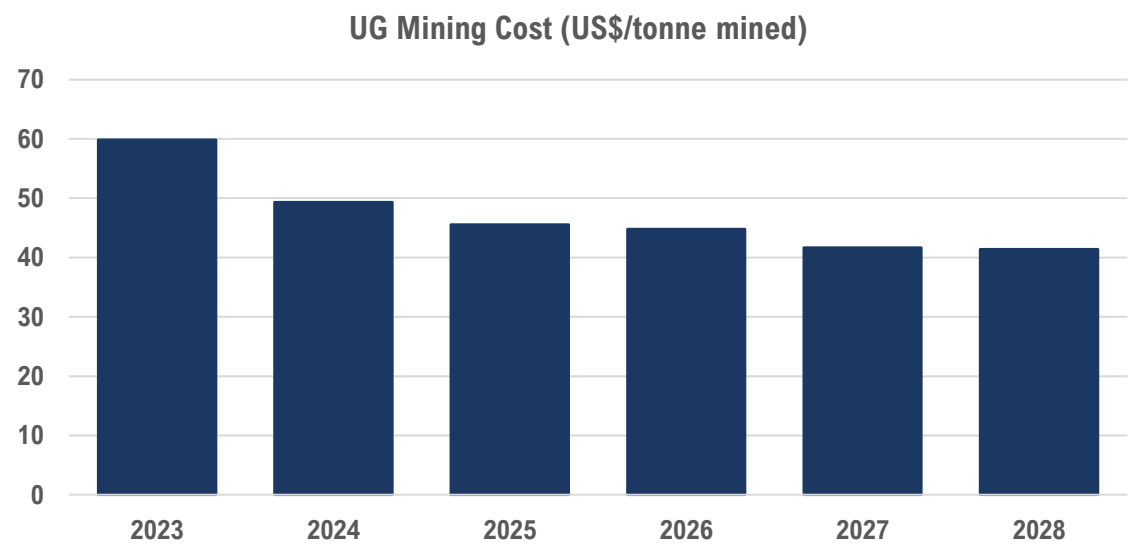
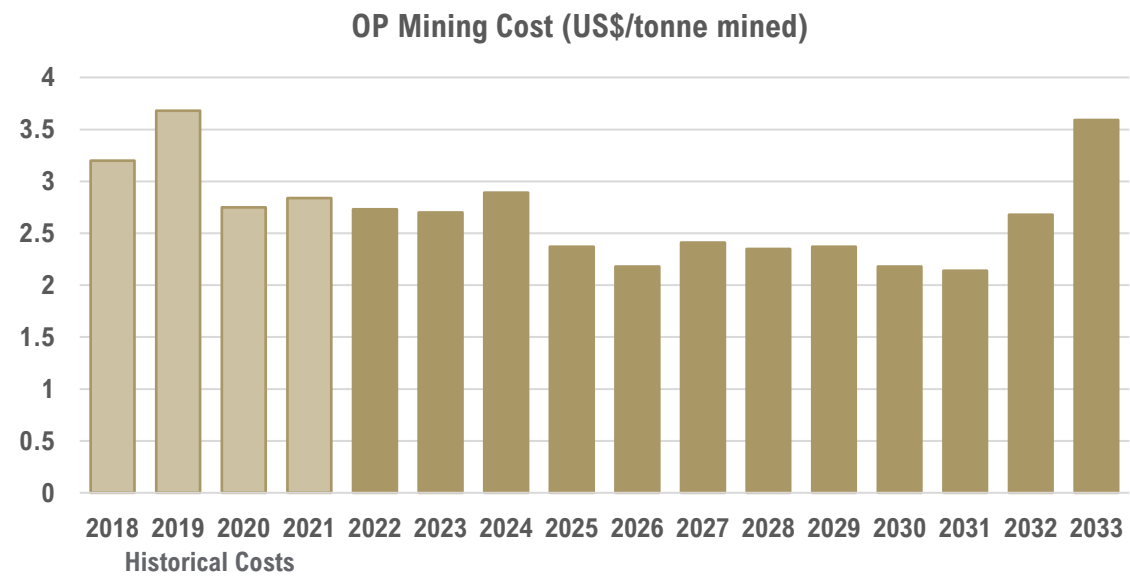
2. Based on \$3.50/lb copper, NZD:USD Exchange of \$0.65.



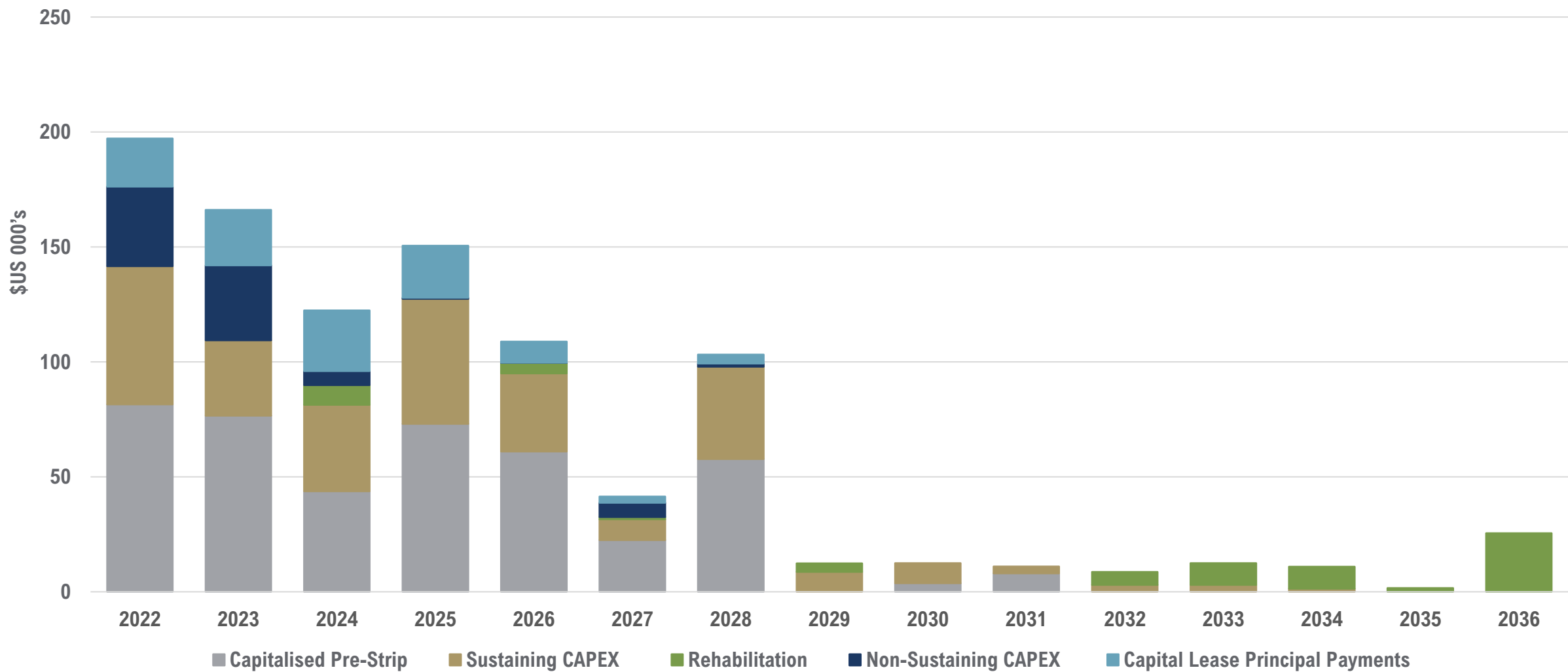
WAIHI NORTH PROJECT OVERVIEW



HAILE MINING COSTS PER TONNE¹



HAILE CAPITAL SPEND¹



1. Based on NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina, March 30, 2022. Subject to annual review and change.

HAILE PAG OPTIMIZATION

Opportunity

- Minimize amount of PAG material which requires storage in specific lined waste storage units

Solution

- Change to mine approach (e.g. selective mining, improved sampling)
- Permit modification based on several years of scientific data and analysis

Status

- Selective mining approach being implemented
- Engagement with regulator not yet commenced

Expected Benefits

- Capital savings of >\$20M in construction of new PAG storage areas



COMMITTED TO TACKLING CLIMATE CHANGE

Targeting emissions reduction of 30% by 2030



Decarbonise mobile equipment (Scope 1)

- Displacement and/or reduction of diesel usage in mobile equipment
- Opportunities: electrification, biodiesel, increased efficiency, use of emerging technology such as hydrogen or mixed fuel sources



Decarbonise the electricity supply (Scope 2)

- Reducing the carbon intensity of the electrical supply we use
- Opportunities: certified renewable electricity where available, supplementing grid supply with onsite renewables where viable, support increased renewable loading in grid electricity



Improve energy efficiency in the static plant (Scope 1 and 2)

- Reducing our energy use throughout our operations through efficiency
- Opportunities: solar lighting, improved thermal efficiency, improved equipment operating efficiency, production circuit design and minimizing electricity transmission losses



Carbon capture, sequestration, and offsets

- Removing carbon dioxide from the atmosphere
- Opportunities: tree planting and re-vegetation, carbon sequestration in tailings, and investing in national or international emissions reduction through emissions trading schemes and related carbon credits



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