



Delivering Returns and Growth

January 2026



Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities laws which may include, but is not limited to, statements with respect to: the future financial and operating performance of OceanaGold Corporation (“OceanaGold” or the “Company”) and its mining projects, including guidance; the future price of gold, copper and silver; the estimation of Mineral Reserves and Mineral Resources; the realization of Mineral Reserve and Mineral Resource estimates; costs of production; estimates of initial capital, sustaining capital, operating and exploration expenditures; costs and timing of the development of new deposits; costs and timing of the development of new mines; costs and timing of future exploration and drilling programs; timing of filing of updated technical information and studies; anticipated production amounts; requirements for additional capital; governmental regulation of mining operations and exploration operations; timing and receipt of approvals, consents and permits under applicable legislation; statements relating to share buybacks under the Company’s Normal Course Issuer Bid; statements relating to the Company’s dividend policy; statements relating to the Company exploring a potential listing on the New York Stock Exchange (“NYSE”) and related timing; environmental risks; title disputes or claims; limitations of insurance coverage; and the timing and possible outcome of pending litigation and regulatory matters. All statements in this presentation that address events or developments that OceanaGold expects to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “may”, “plans”, “expects”, “projects”, “is expected”, “scheduled”, “potential”, “estimates”, “forecasts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of OceanaGold to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: future prices of gold, copper and silver; general business, economic and market factors (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social conditions; changes in laws (including tax laws) and changes in IFRS or regulatory accounting requirements; the actual results of current production, development and/or exploration activities; conclusions of economic evaluations and studies; fluctuations in the value of the United States dollar relative to the Canadian dollar, the Philippines peso or the New Zealand dollar; changes in project parameters as plans continue to be refined; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; challenges relating to the availability and effective management of water; accidents, labour disputes and other risks of the mining industry; political instability or insurrection or war; labour force availability and turnover; adverse judicial decisions, inability or delays in obtaining financing or governmental approvals; inability or delays in the completion of development or construction activities or in the re-commencement of operations; legal challenges to mining and operating permits, including the FTA; and those factors identified and described in more detail in the section entitled “Risk Factors” contained in OceanaGold’s most recent Annual Information Form and OceanaGold’s other filings with Canadian securities regulators, which are available under OceanaGold’s profile on SEDAR+ at sedarplus.com and on OceanaGold’s website at oceanagold.com. The list is not exhaustive of the factors that may affect OceanaGold’s forward-looking statements.

Although OceanaGold believes that any forward-looking statements contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. OceanaGold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except as required by applicable securities laws.

Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including all-in sustaining costs (“AISC”), Operating Cash Flow per share, Free Cash Flow, Free Cash Flow per share and Net Cash. Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold’s consolidated financial statements. Readers should refer to OceanaGold’s most recent Management’s Discussion & Analysis (“MD&A”) available on SEDAR+ at sedarplus.ca under OceanaGold’s name and OceanaGold’s website at www.oceanagold.com under the heading “Non-IFRS Financial Measures” for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Qualified Persons

Except as otherwise stated herein, Mr. Greg Hollett, OceanaGold’s Head of Mine Engineering, has reviewed and approved the disclosure of all scientific and technical information related to Haile operational matters contained in this presentation. Mr. Phillip Jones, OceanaGold’s Head of Underground Mining, has reviewed and approved the disclosure of all scientific and technical information related to Didipio operational matters contained in this presentation. Mr. Euan Leslie, OceanaGold’s Group Mining Engineer, and Mr. Knowell Madambi, OceanaGold’s Manager – Technical Services & Projects, Macraes, have reviewed and approved the disclosure of all scientific and technical information related to Macraes operational matters contained in this presentation. Messrs. Leslie and David Townsend, OceanaGold’s Manager – Mining (Underground), Waihi, have reviewed and approved the disclosure of all scientific and technical information related to Waihi operational matters contained in this presentation. Mr. Keenan Jennings, OceanaGold’s Executive Vice President and Chief Exploration Officer, has approved the scientific and technical information regarding exploration matters contained in this presentation. Each of Messrs. Hollett, Jones, Leslie, Madambi and Townsend is a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated. All financials are denominated in US dollars unless otherwise stated.

Global Intermediate Gold and Copper Producer

Mining gold for a better future



Committed to safely and responsibly maximizing the generation of **Free Cash Flow** from our operations and delivering strong returns for our shareholders



4 operating mines in attractive jurisdictions
in the USA, New Zealand & the Philippines



Total gold Reserves
of 6.2 Moz & M&I Resources of 8.9 Moz¹



35+ years
of exploration, development and operating experience

Our Purpose

Mining gold for a better future

Our Vision

To be a company people trust, want to work and partner with, supply and invest in, to create value

Our Values

Care | Respect | Integrity | Performance | Teamwork



Diversified Portfolio

Four operating assets producing **GOLD & COPPER** with significant organic growth opportunities

450 – 520 koz

GOLD PRODUCTION

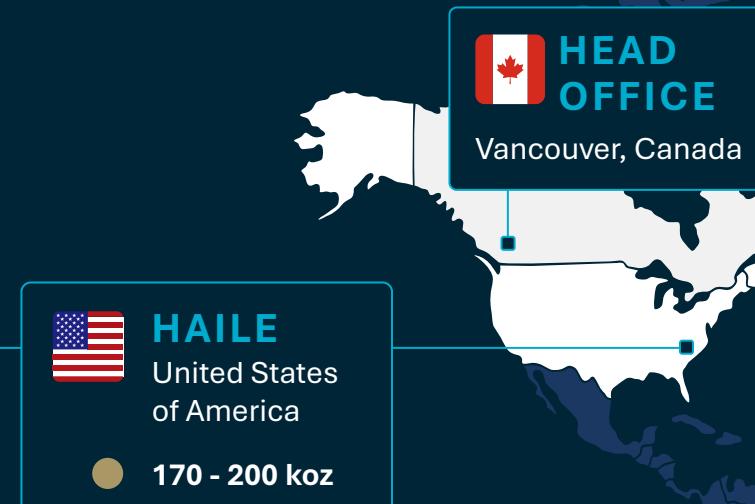
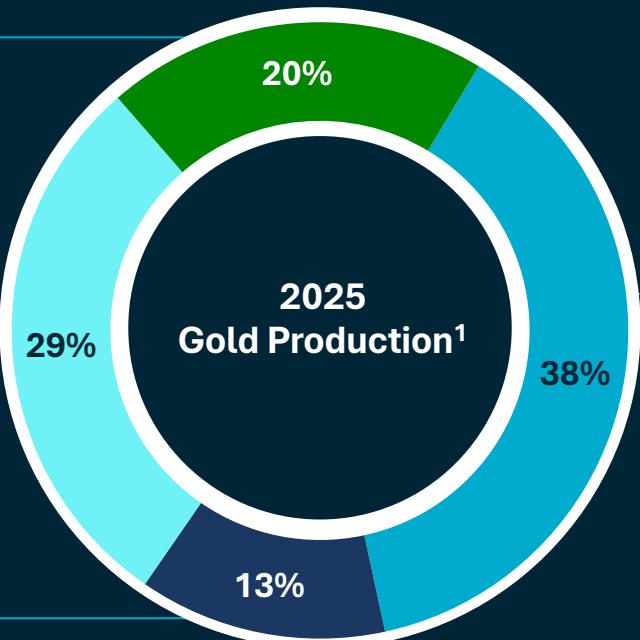
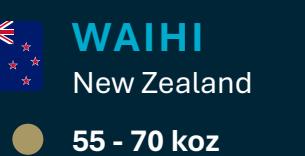
2025 Guidance

13 – 15 kt

COPPER PRODUCTION

\$1,900 - \$2,050

AISC²





Well Positioned for the Next Stage of Our Growth

Executing our strategy

Investing in low-risk
organic growth



Strong balance sheet

No debt, strengthening
cash balance and
robust FCF generation



The right leaders in place

Strong, capable and
aligned leaders to
deliver the next phase
of the business



Strong, Capable & Aligned Leadership Team



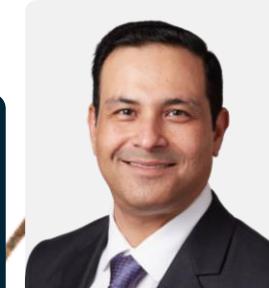
GERARD BOND

President & Chief Executive Officer



MARIUS VAN NIEKERK

EVP, Chief Financial Officer



BHUVANESH MALHOTRA

EVP, Chief Operating Officer



KEENAN JENNINGS

EVP, Chief Exploration Officer



MICHELLE EDELSON

EVP, Chief People & Technology Officer



LIANG TANG

EVP, General Counsel and Company Secretary



RICHARD SAVAGE

Acting EVP, Chief Sustainability Officer

Executing on Our Corporate Strategy

Five pillars to increase and sustain
a higher value for OceanaGold shares

TACTICS

1

Safely and
Responsibly Deliver
Gold Production

- Sustainability
- Operating Excellence
- Value Capture
Programs

2

A Caring, Inclusive
and Winning
Culture

- Living the Vision
and Values
- Capable and
Well-led People

3

Increase Resources
and Reserves Cost
Effectively

- Exploration
- Project Execution
- Early-Stage Entry
- External Opportunities
- Technical Excellence

4

Deliver Financial
Strength and
Returns

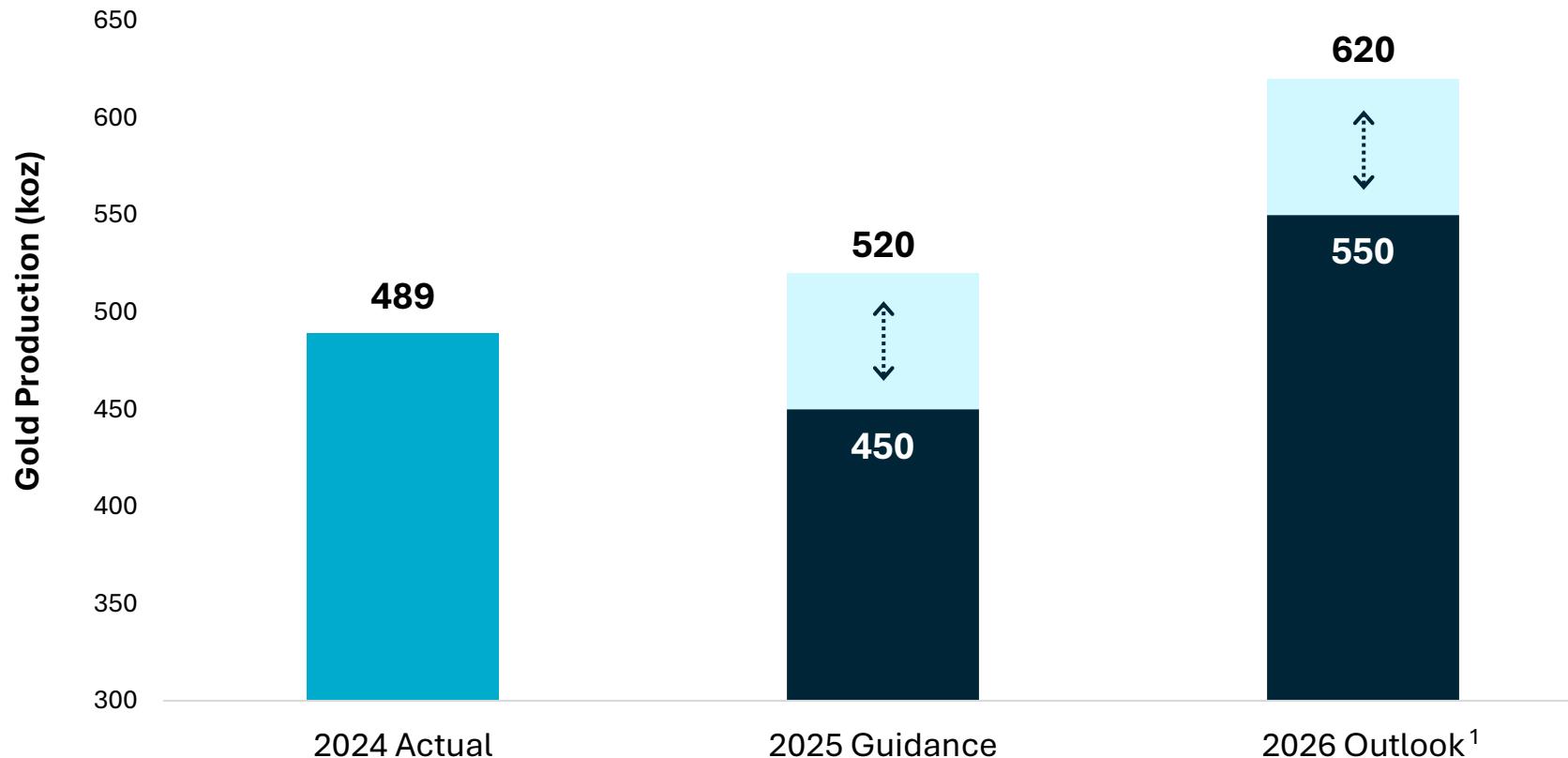
- Capital Management
Discipline
- Strong Balance Sheet
- Low-cost Capital
- Shareholder Returns

5

Premium Rating with
the Investment
Community

- Independent Board
- Trusted Management
- Market Engagement

1 Safely and Responsibly Deliver Gold Production



Organic, low-risk,
production growth

2026 guidance to be
issued in February and
will include the
**updated Technical
Reports²**

#12

New Zealand
ranked **12th overall**,
out of 82 global
jurisdictions
(up from 43rd last year)

#16

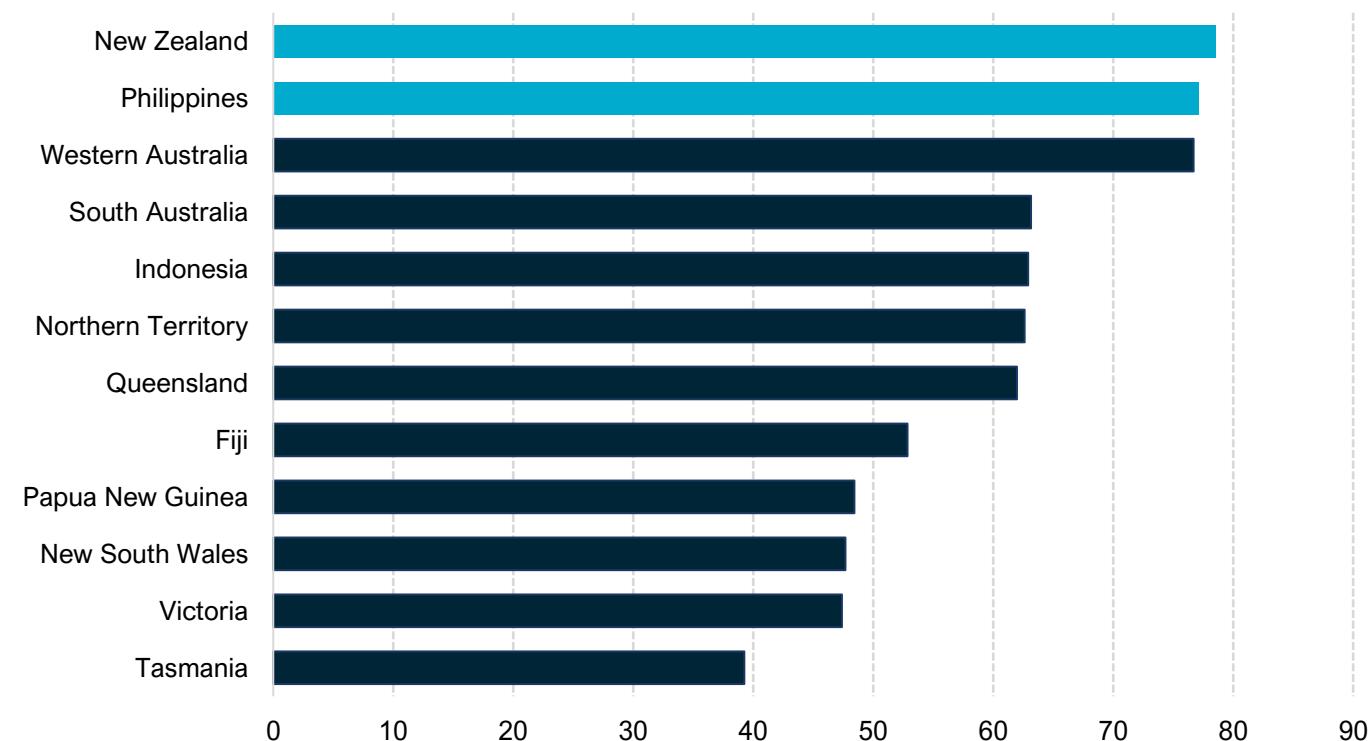
The Philippines
ranked **16th overall**,
out of 82 global
jurisdictions
(up from 72nd last year)



Multiple **U.S.** states
were ranked in the
top quartile, out of
82 global jurisdictions

Operating and Investing in Top Quartile Jurisdictions¹

New Zealand and the **Philippines** ranked as **1st** and **2nd**
(in Australia and Oceania)¹



Sustainability is Central to Business Performance



CCC | B | BB | BBB | A | AA | AAA

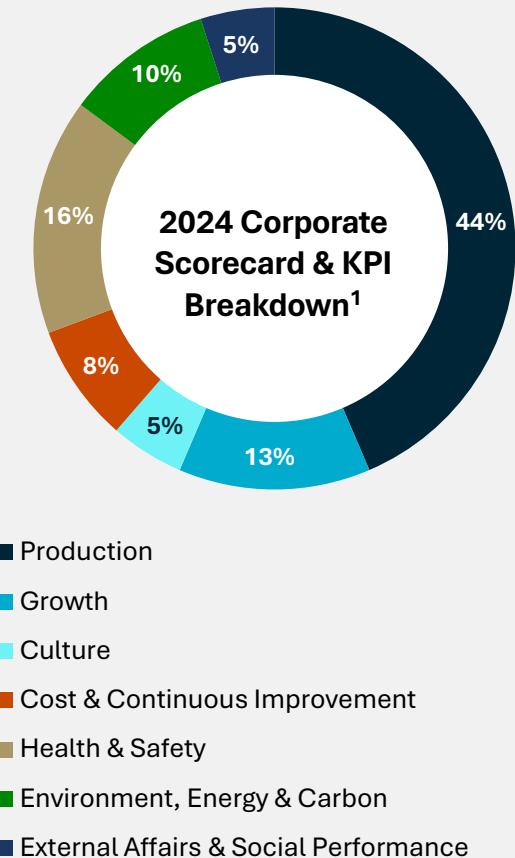
Produced by MSCI ESG
Research as of July 2025

High importance on **delivering results** in a responsible way

Safety of the workforce, **care** for the environment, **positive relationships** with the community

Board, Management and operations **aligned on sustainability deliverables**

36% of short-term incentive KPIs were sustainability related¹



2 A Caring, Inclusive and Winning Culture



LIVING OUR
VALUES

Culture survey
achieved strong employee engagement scores, 10% higher than industry benchmark

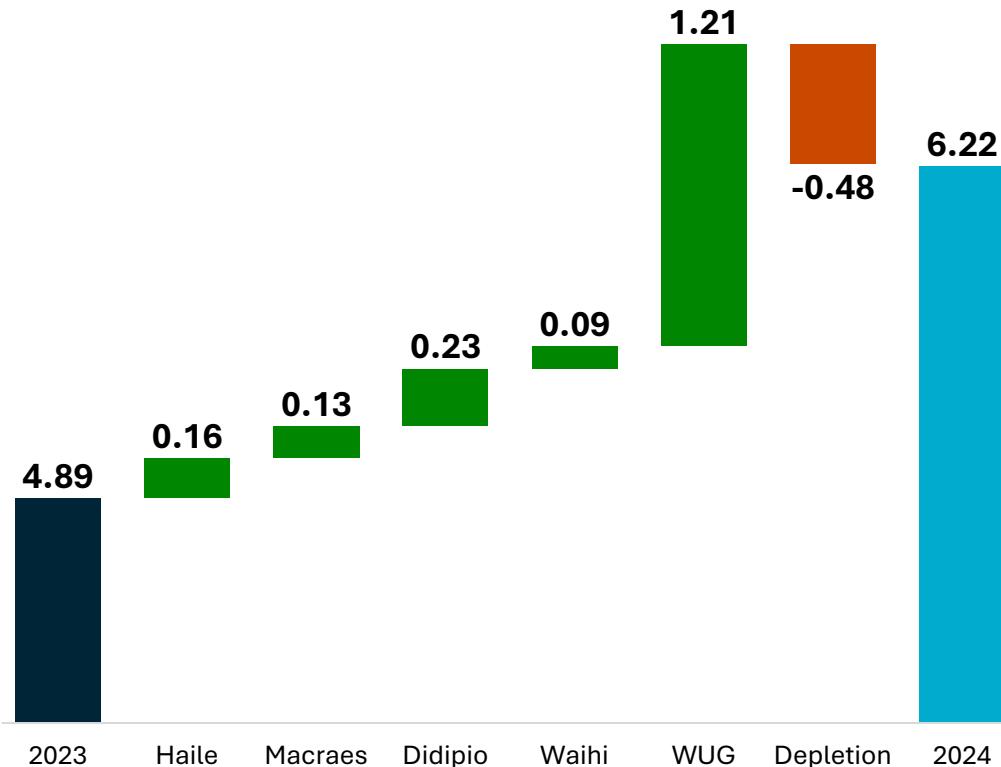
Strength in **technical expertise** and across our business

Focused on creating an **inclusive and respectful** workplace experience for **our workforce**

Living Our Values program celebrates outstanding role models of our Values

3 Increase Resources & Reserves Cost Effectively

2024 Reserve Changes¹



\$49/oz Au

Average Reserve
cost per ounce²

Net increase of
Mineral Reserves by
27% in 2024¹

Declared an initial
Reserve at
Wharekirauponga
underground in 2024

Increasing exploration
investment across
all sites

Key Catalysts

Attractive organic growth projects

PROJECT	CATALYST	EXPECTED TIMING ¹
 HAILE	Ledbetter 4 UG study & updated Haile mine plan	Technical Report (NI 43-101)
	Palomino Underground	First Ore
 MACRAES	Potential for mine life extension	Technical Report (NI 43-101)
 WAIHI DISTRICT	Waihi North Project	Tunnelling to commence
 DIDIPIO	Underground optimization	Technical Report (NI 43-101)

4 Deliver Financial Strength and Returns

GROWTH

Investing in development and exploration growth **with attractive returns**

DIVIDENDS

Doubled annual dividend for 2025 (\$0.12 per share¹)

STRONG BALANCE SHEET

Debt free with **increasing cash position**

Capital Allocation Framework

SHARE BUYBACKS

Completed expanded 2025 share buyback program of **\$175M**

Significant improvement in financial performance

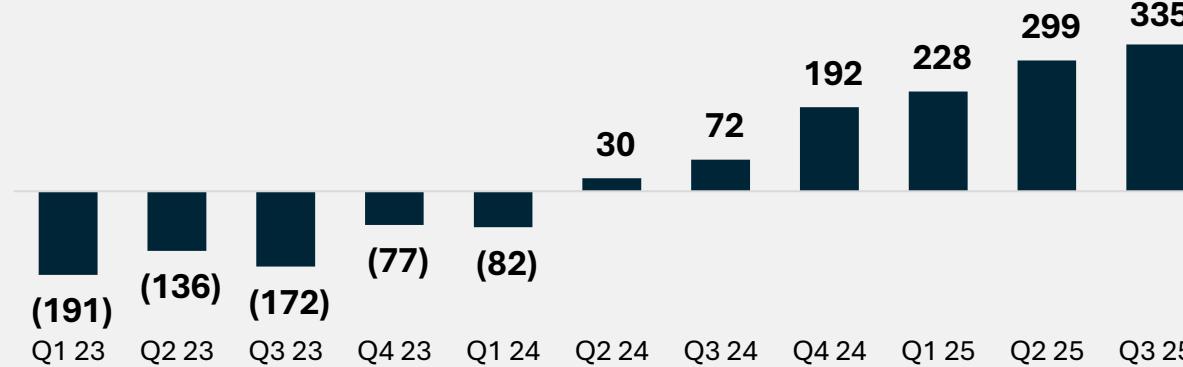
Strong financial performance provides **flexibility to allocate capital**

Disciplined capital allocation to **drive shareholder returns**

Increasing Cash Balance and Enhanced Shareholder Returns

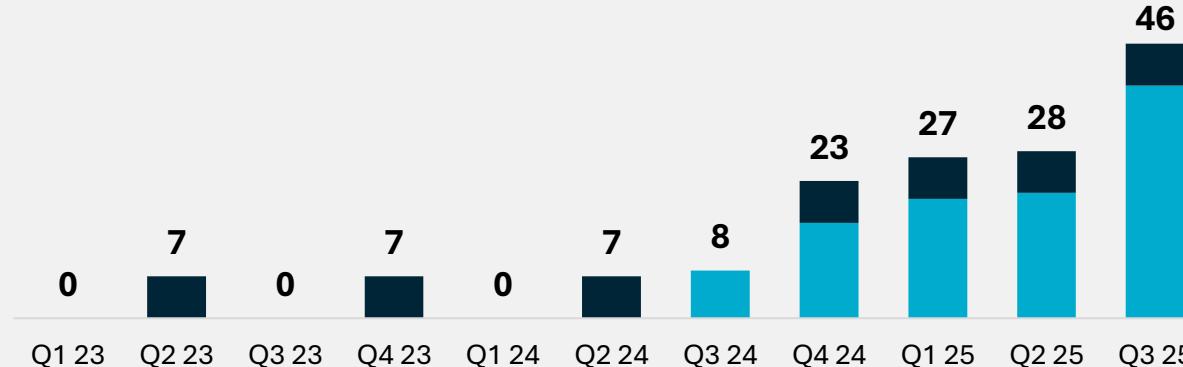
Adding Cash to the Balance Sheet

■ Net Cash (debt) (\$M)



Returning Capital to Shareholders

■ Dividends ■ Buybacks



Robust financial position

No debt

Increasing shareholder returns

Completed expanded 2025 share buyback program of **\$175 million**



OCEANA GOLD

1. See Q4 2024 MD&A dated February 19, 2025 for further details.

A Focus on Per Share Metrics

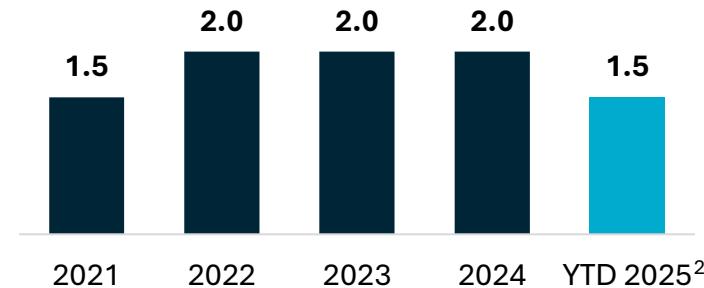
Strong per share metrics

Free Cash Flow powered by
**strong production and high
gold price environment**

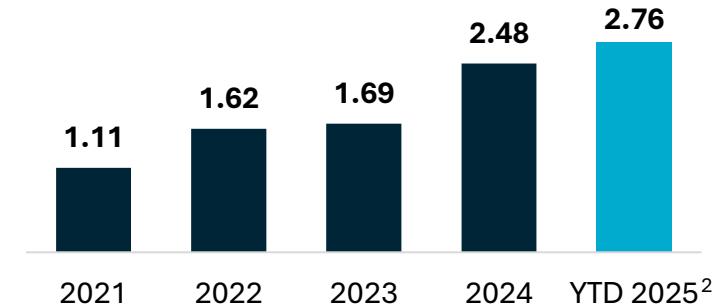
No gold hedges or prepay

High gold price provides
significant upside to cash
generation potential

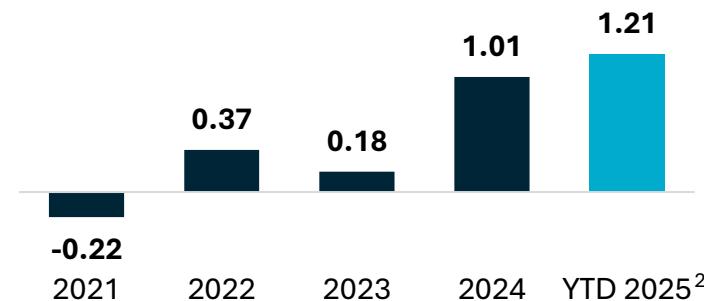
Production (oz/‘000 share)



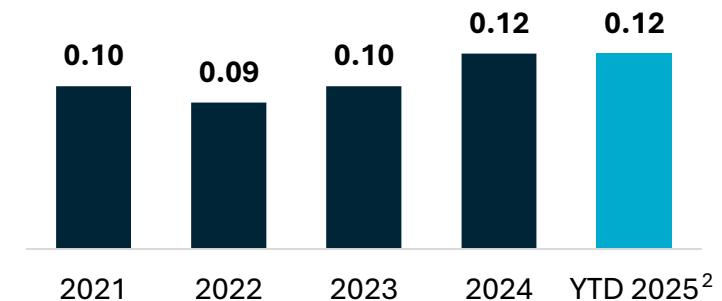
Operating Cash Flow¹ (\$/share)



Free Cash Flow¹ (\$/share)



Exploration Spend (\$/share)

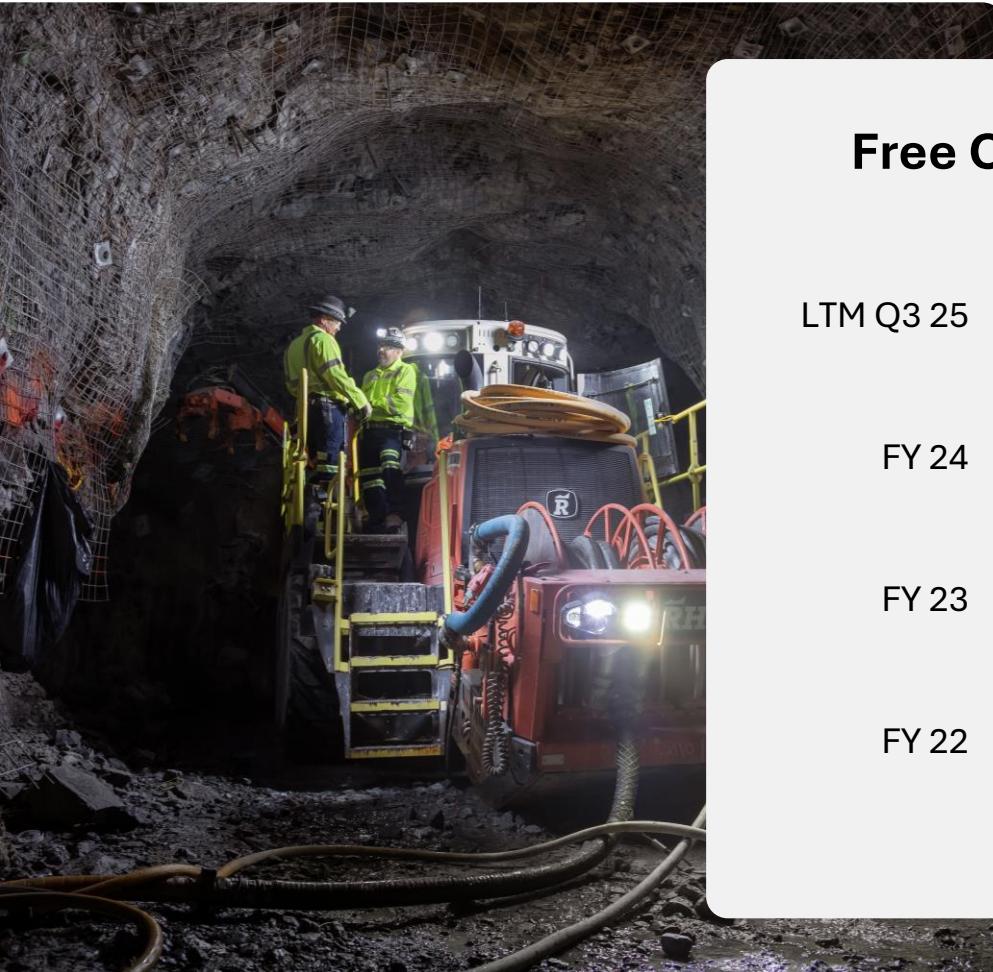


1. Pre-2024 Free Cash Flow and Operating Cash Flow per share have been calculated in accordance with 2024 accounting practices. See Q4 2024 MD&A dated February 19, 2025 and “Cautionary Note Regarding Non-IFRS Measures” in this presentation for more information.

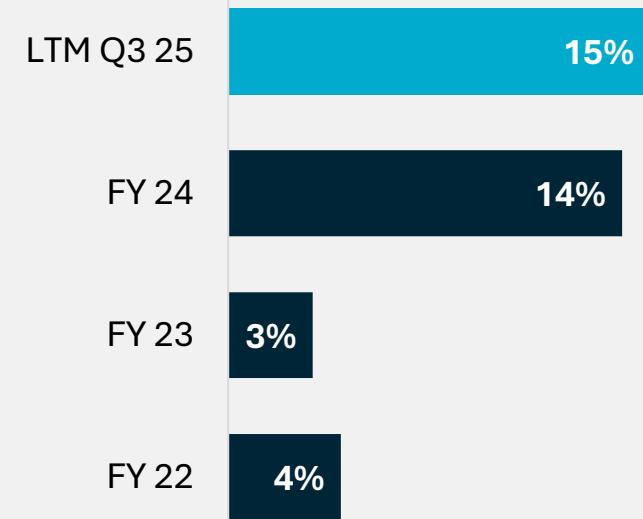
2. YTD numbers as of September 30, 2025.

Delivering Strong Returns on Capital

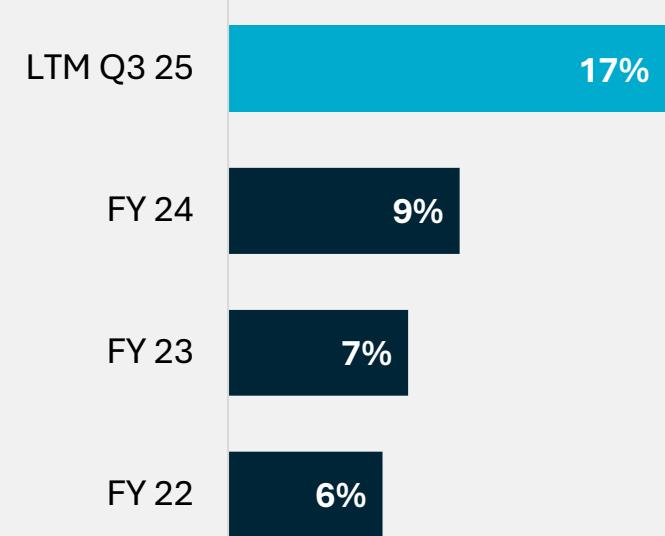
Generated **\$422M** in Free Cash Flow over the last 12 months



Free Cash Flow Yield¹

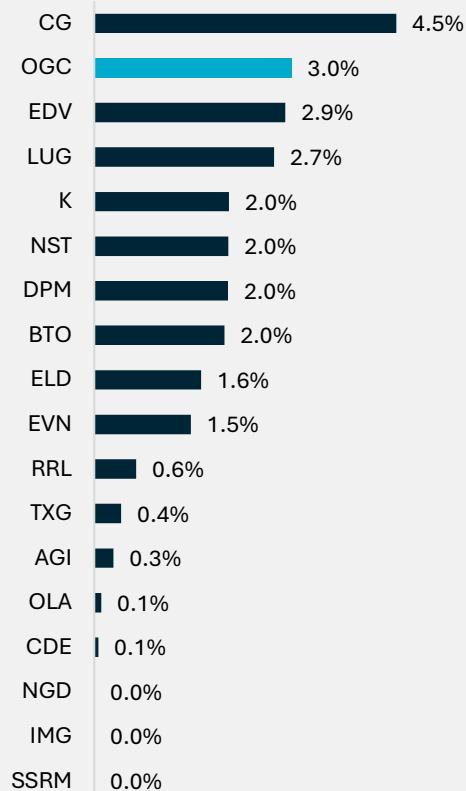


Return on Capital Employed²



5 A Premium Rating with the Investment Community

2025E Capital Return Yield¹



P/NAV²



2026E EV EBITDA³



Independent Chair
and strong technical
Directors

Strong Management
team

NYSE listing in
April 2026

Investment Thesis

- **Global intermediate gold and copper producer**
with deep expertise in operations, development and exploration
- **Committed to safe and responsible mining**
managing our impacts and contributing to our host communities and society
- **Attractive financial outlook**
with significant production growth and Free Cash Flow
- **Disciplined capital allocation**
focused on growth with attractive returns, a strong balance sheet and increasing returns to shareholders
- **Focused on growing Reserves and Resources**
through increased investment in exploration
- **Attractive organic growth opportunities**
within a diversified portfolio

OVERVIEW

Location

South Carolina, USA

Metals

Gold

Mine Type

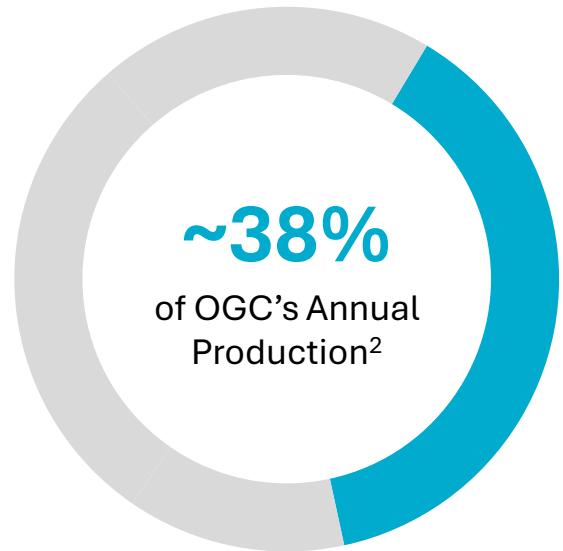
Open Pit & Underground

Processing Type

Carbon-in-leach flotation plant

Mine Life¹

2035+



2025 Guidance

170 - 200 koz
GOLD PRODUCTION

\$2,050 - \$2,200/oz
AISC

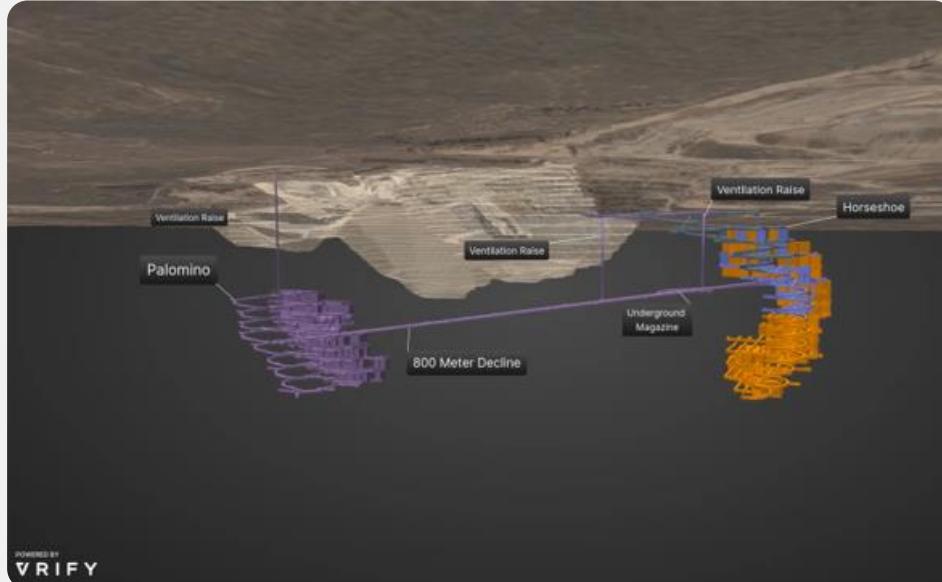


Delivering Growth

HAILE

Opportunity

- Grade driven production growth¹
- **Optimize and extend**
Horseshoe Underground
- **First ore from**
Palomino Underground
expected 2028
- **Ledbetter Phase 4 and**
Pisces as potential future
underground ore source
- Additional drilling at the
early-stage
Clydesdale target



Next Steps

- Deliver on **production and cost guidance**²
- Advance development of
Palomino (\$7M project
spend in 2025)
- **Ledbetter 4 trade-off analysis**
– will be reflected in Technical
Report expected March 2026

Exploration

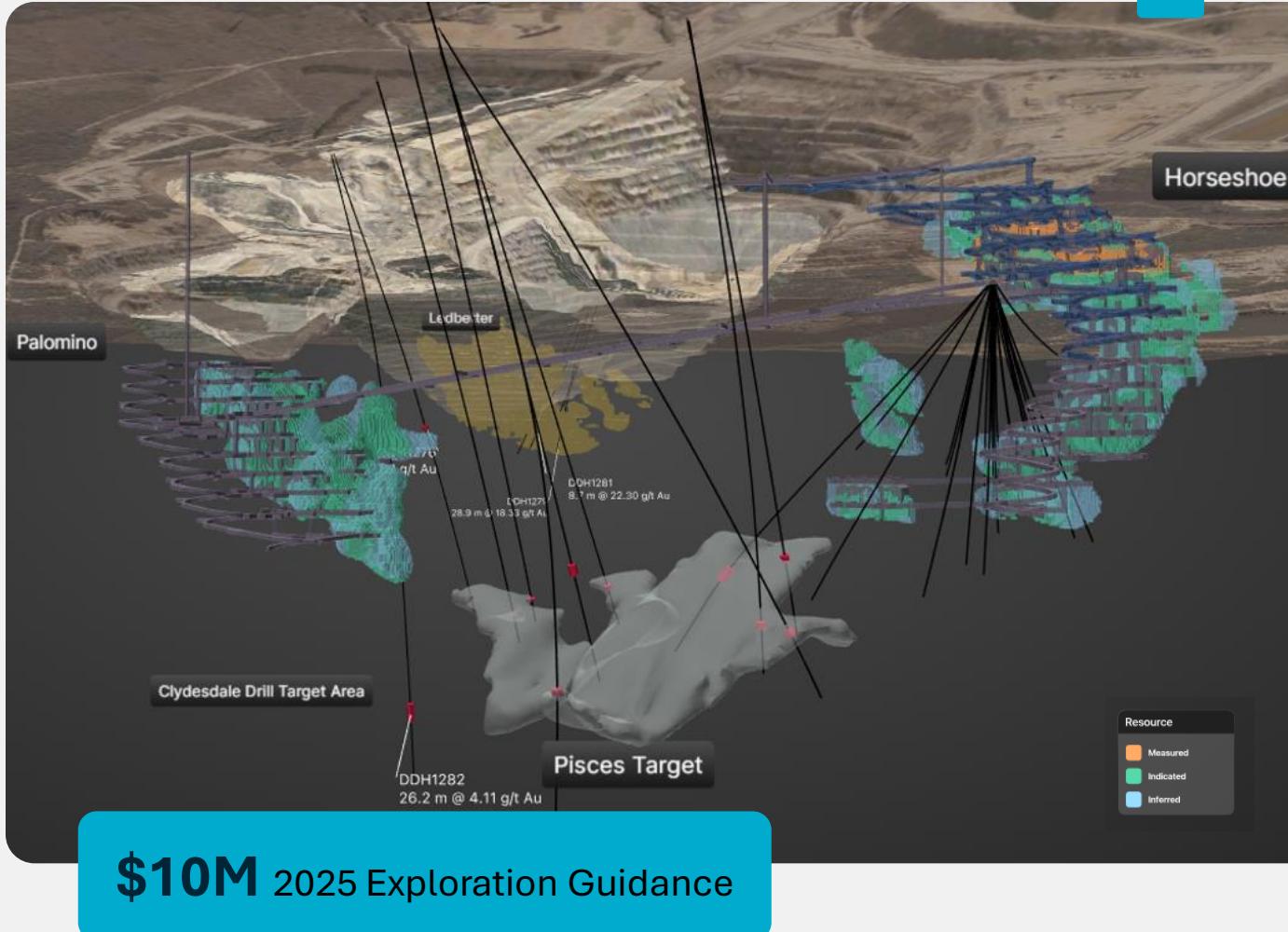
HAILE

Strategic Position

- **Multi-million ounce mine** with further upside potential
- **Only gold producer** in under-explored gold district
- History of low **\$24 discovery cost** per ounce¹

Opportunity

- Continue exploration with **focus on underground**
- Leverage **growing knowledge** of deposit scale controls on mineralization
- Advance **Pisces and Clydesdale targets²** with further drilling
- Highest exploration spend since start of production





OVERVIEW

Location

South Island, New Zealand

Metals

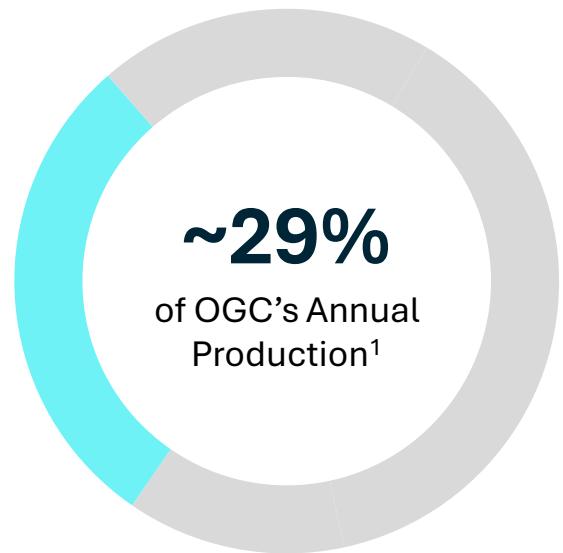
Gold

Mine Type

Open Pit & Underground

Processing Type

Carbon-in-leach,
Pressure oxidation



2025 Guidance

135 - 150 koz
GOLD PRODUCTION

\$1,800 - \$1,950/oz
AISC



Exploration

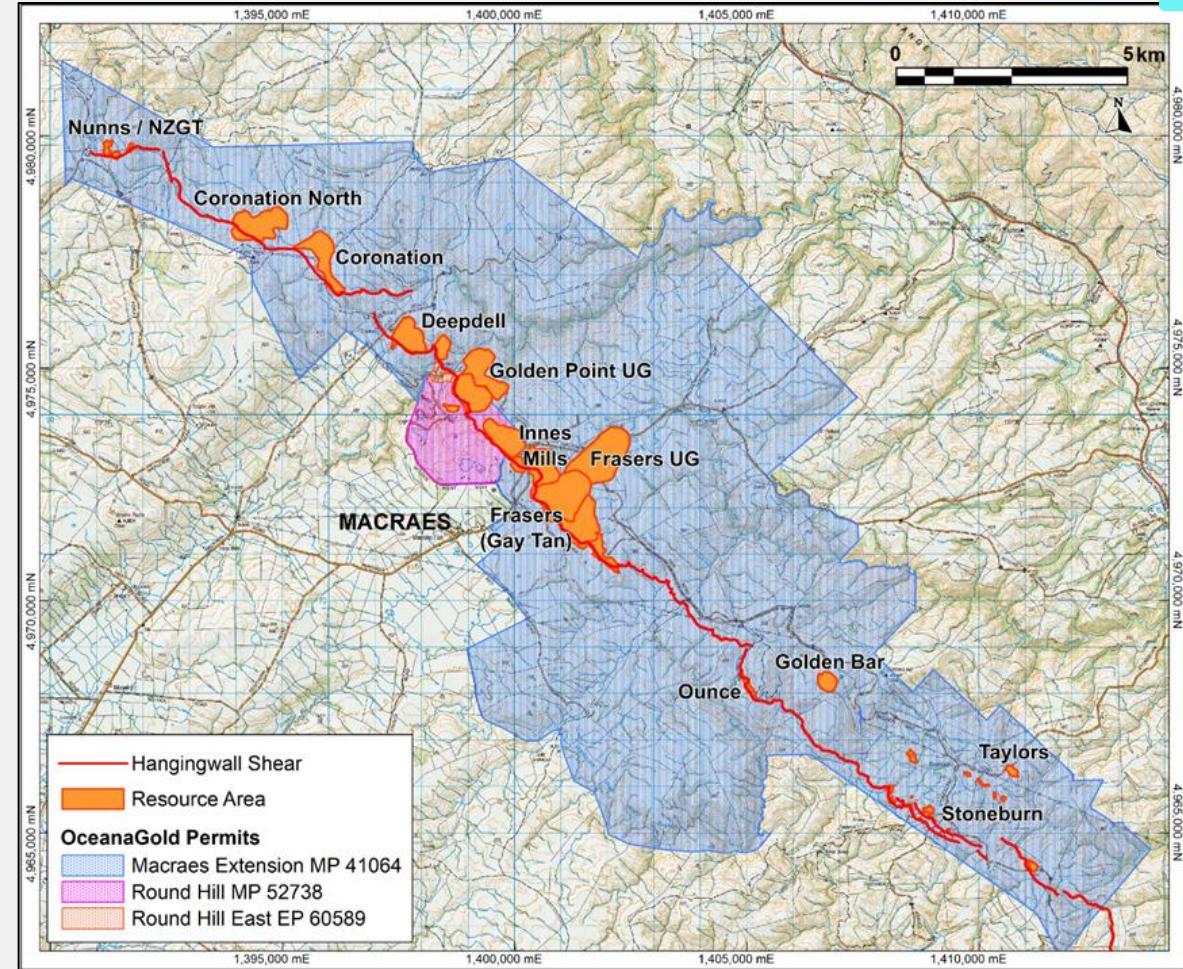
Strategic Position

- 5 Moz produced from 11 deposits
- 30 km highly mineralized structure
- Large >14,000 ha prospective land holding

Opportunity

- Significant ounce potential with leverage to higher gold prices
- Continuing target generation utilizing data-rich environment and artificial intelligence (AI)

\$5M 2025 Exploration Guidance





OVERVIEW

Location

North Island, New Zealand

Metals

Gold, Silver

Mine Type

Underground

Processing Type

Carbon-in-pulp

Mine Life¹

2038+ (MUG+WUG)

~13%
of OGC's Annual
Production²

2025 Guidance

55 - 70 koz
GOLD PRODUCTION

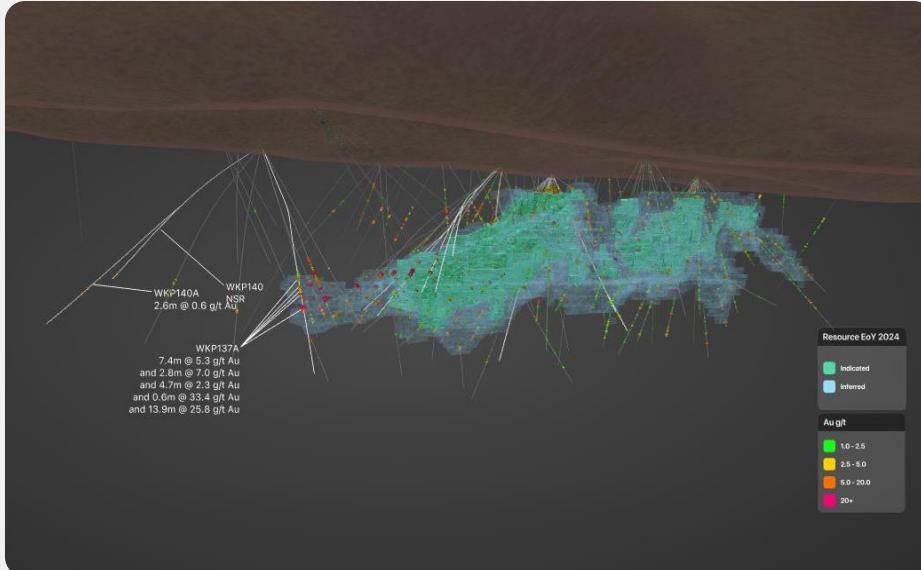
\$2,000 - \$2,200/oz
AISC



Future High-Grade Feed to Existing Process Plant

Opportunity

- Wharekirauponga is **~10km north** of the Waihi process plant
- Wharekirauponga Underground has an exceptional Reserve **grade of 9.2 g/t¹**
- Drilling to date focused largely on the **East Graben vein zone** only
- The deposit is open along recently extended **1.4 km strike and at depth**



Next Steps

- Deliver on **production and cost guidance²**
- Continued optimization of remnant mining process
- **Advance Wharekirauponga**
 - Permit approval received in December 2025
 - Early-works activities progressing
 - Commencement of tunnelling expected in H1 2026

Waihi District Highlights



Declared an initial Mineral Reserve

at Wharekirauponga Underground of 4.1 Mt at 9.2 g/t for 1.2 million ounces of gold¹



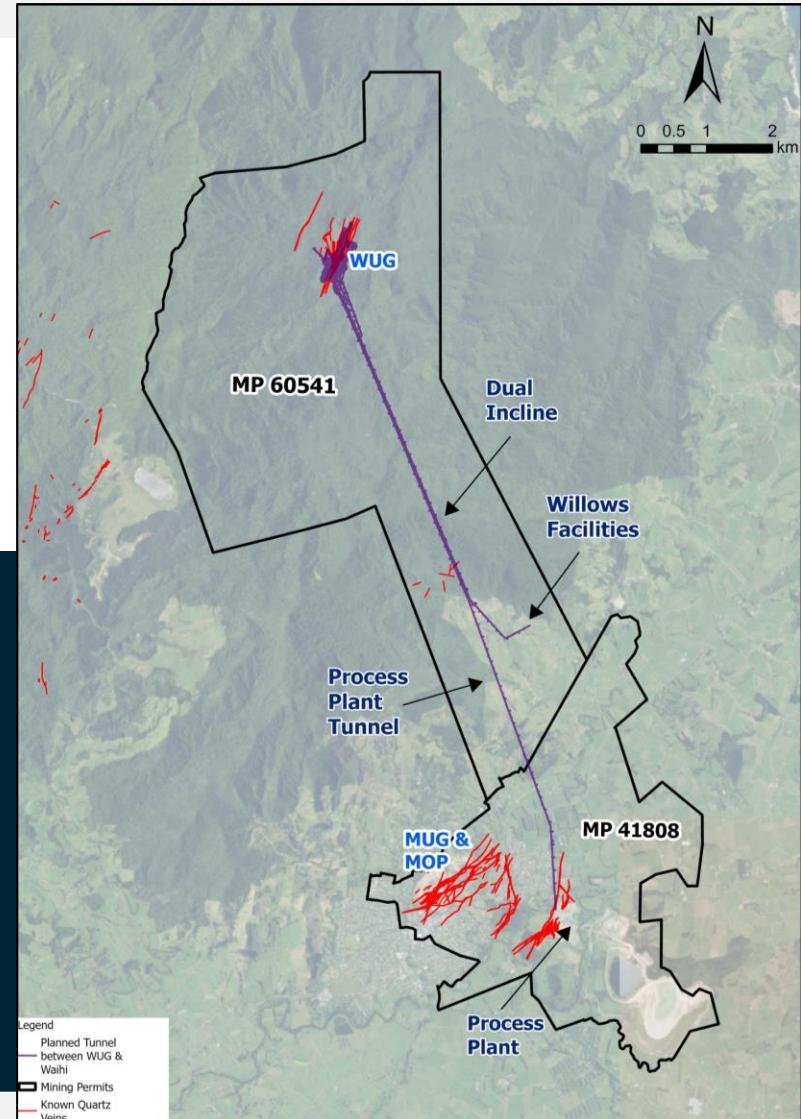
Received permit **approval to develop and operate the Waihi North Project**, which includes the high-grade Wharekirauponga Underground mine



The Waihi District is expected to produce a combined **1.6 million ounces of gold over 15 years (2024-2038)**



Significant exploration upside remains at Wharekirauponga, drill results to date have continued to extend high-grade mineralization



Waihi North Project Development Updates

WAIHI

Key Milestones

Services trench construction

- Commenced Q3 2025

Next Steps

→ Expected completion in Q2 2026

Water treatment plant expansion

- Commenced Q3 2025

→ Expected completion in Q2 2026

Underground development

- Contract awarded to establish access tunnels at Wharekirauponga

→ Tunnelling expected to commence in H1 2026

Power upgrade project

- Board approved the awarding of the contract

→ Mobilize contractor with expected completion by end of 2027



Services trench – October 2025



Water treatment plant – October 2025

Exploration

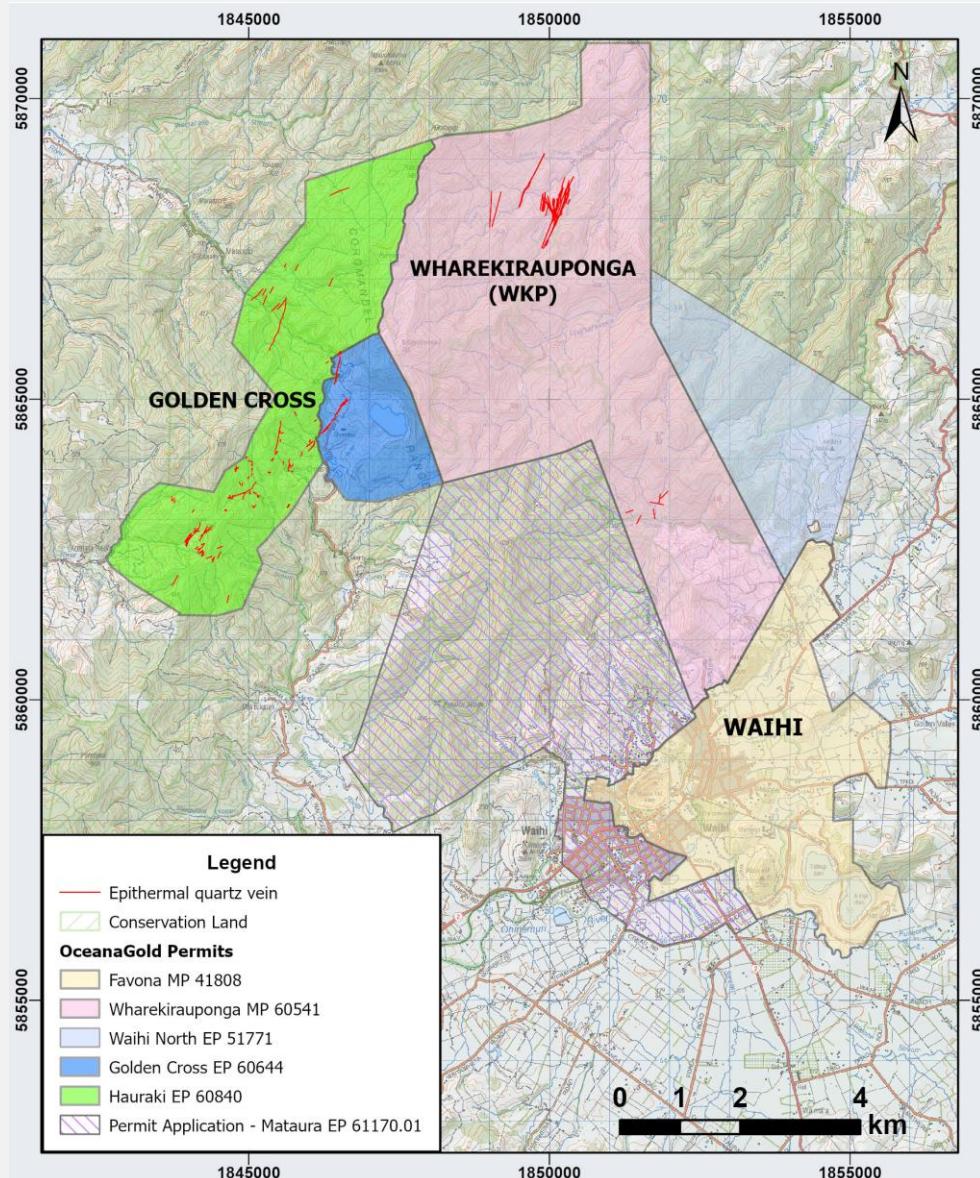
Strategic Position

- **8 Moz** high-grade epithermal district¹
- **Large land holding** centered on 3 major epithermal deposits
- **Wharekirauponga \$39 discovery cost** per ounce²

Opportunity

- Significant **reserve growth potential** at **Wharekirauponga and Martha**
- Additional **discovery opportunity** across all tenements
- **Permit allows for doubling number of drill rigs and increased number of drill pads**

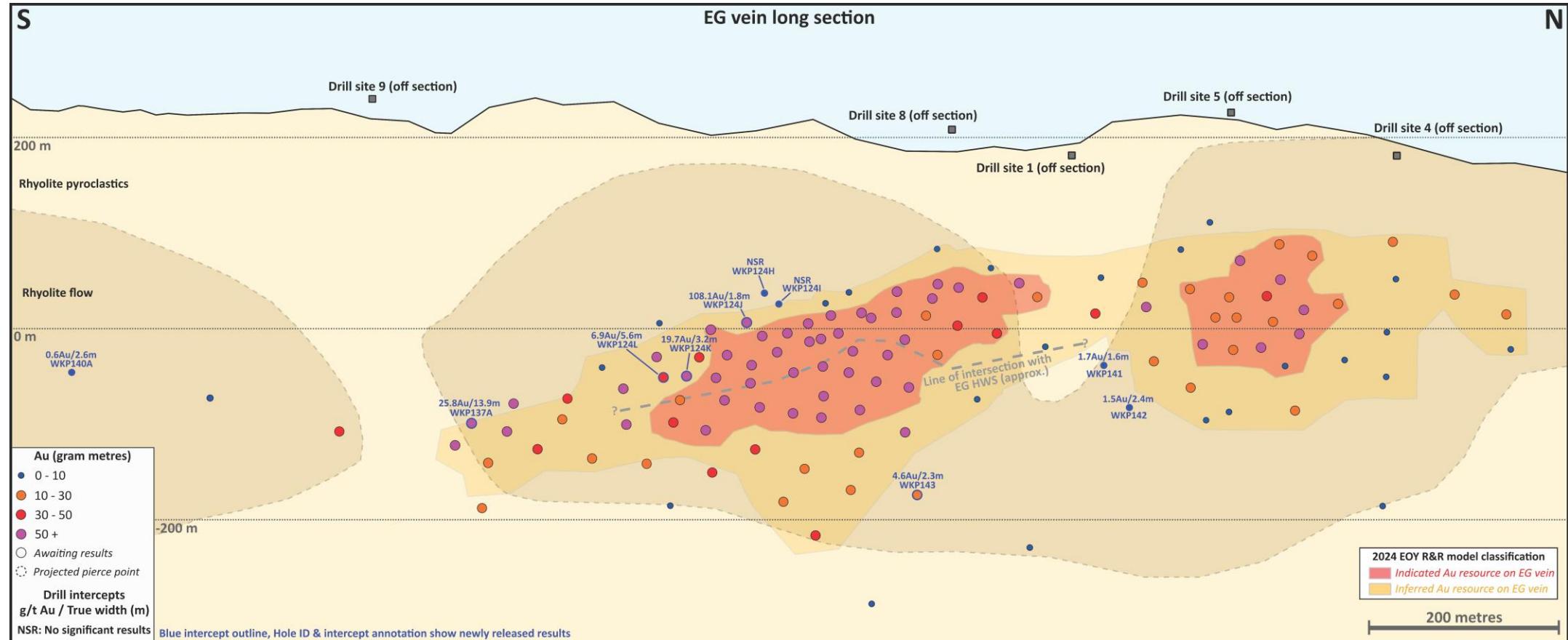
\$15M 2025 Exploration Guidance



1. Based on the Waihi technical report dated December 11, 2024, effective June 30, 2024.

2. Calculated as the total exploration spend for the years 2016 – 2024 divided by reported Mineral Reserves replacement for the same period.

Wharekirauponga: Continued Exploration Success¹



OVERVIEW

Location

Luzon Island, Philippines

Metals

Gold & Copper

Ownership

80% OceanaGold, 20% PSE Listed

Mine Type

Stockpile & Underground

Processing Type

Gravity, Flotation

Mine Life¹

2035+



2025 Guidance

85 – 105 koz

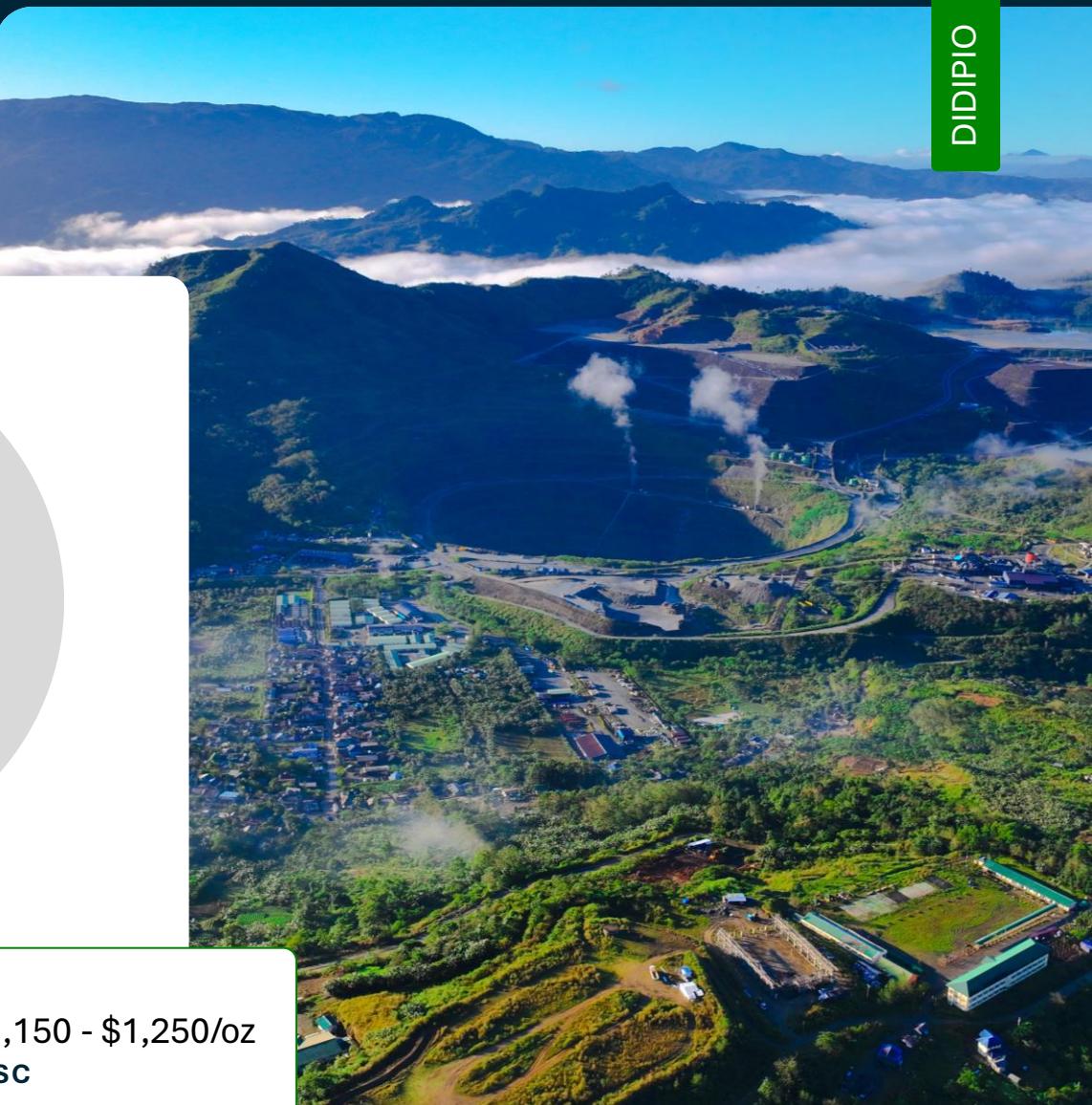
**GOLD
PRODUCTION**

13 – 15 kt

**COPPER
PRODUCTION**

\$1,150 - \$1,250/oz

AISC



Exploration

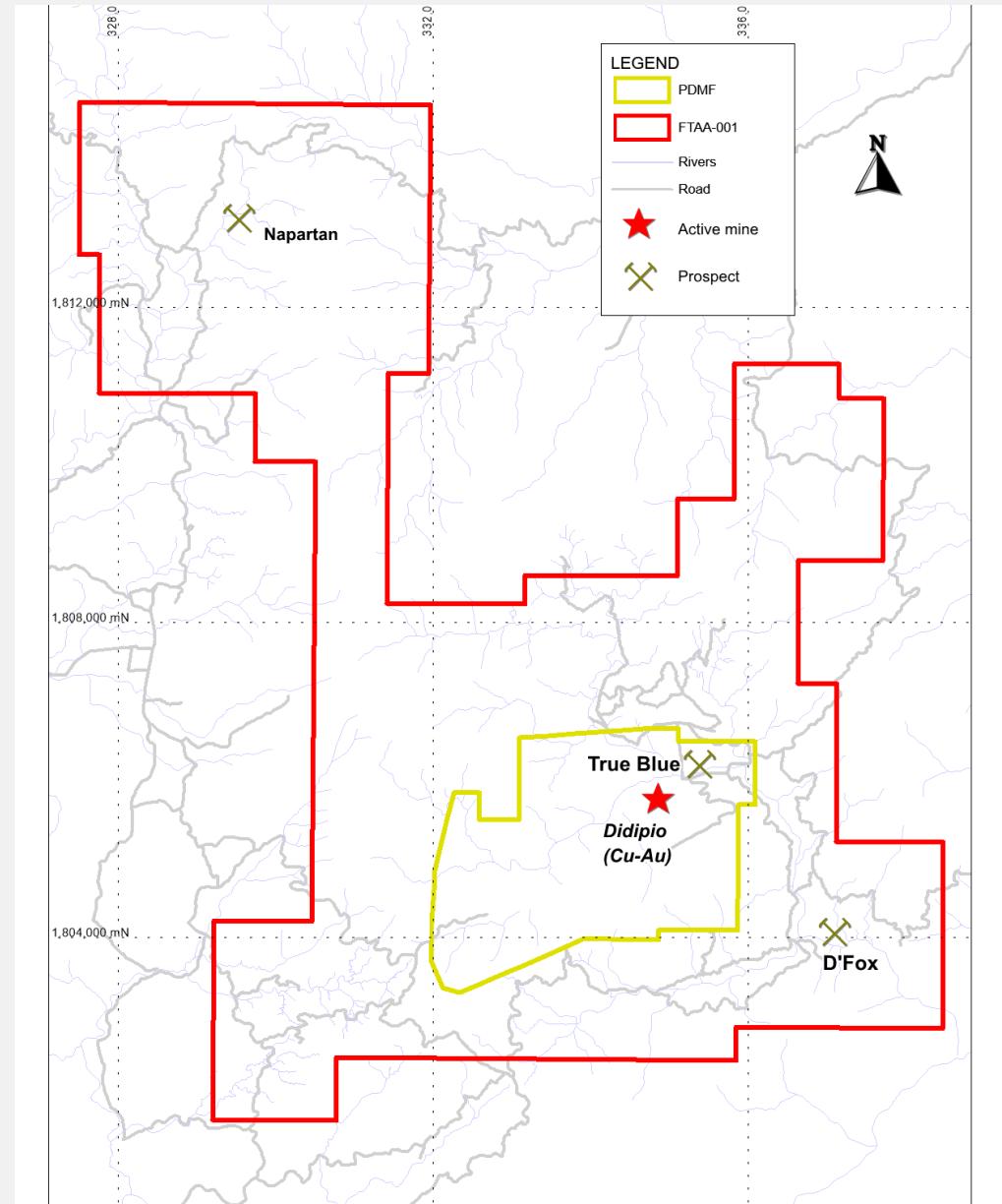
Strategic Position

- High-margin **Copper-Gold porphyry**
- Multi-million-ounce deposit with large and prospective land holding
- Low **\$34 discovery cost** per ounce¹

Opportunity

- Continued growth through **resource conversion and discovery**
- **Regional discovery potential** across the FTAA²
- Leverage knowledge and local team to explore **porphyry analogues outside the gate**

\$10M 2025 Exploration Guidance





Appendix



Capital Structure

Capitalization^{1,2}

TSX / OTCQX	OGC / OCANF
Issued and Outstanding Shares ¹ :	228M
Fully Diluted Shares ¹ :	234M
Current Share Price (CAD) ² :	\$45.26
52-Week Low / High (CAD) ² :	\$10.86 / \$45.49
Market Capitalization (CAD)²:	~\$10.4B

Balance Sheet¹

Cash ¹ :	\$335M
Debt ¹ :	-
Net Cash:	\$335M
Leverage Ratio	0.0x

Top Shareholders²



Indices Inclusion³

- TSX Composite
- TSX Global Gold
- TSX Global Mining
- FTSE Mines Index Series
- VanEck Junior Gold Miners (GDXJ)
- VanEck Gold Miners (GDX)

Analyst Coverage

BMO Capital Markets	Brian Quast
Canaccord Genuity	Jeremy Hoy
CIBC World Markets	Cosmos Chiu
Cormark Securities	Richard Gray
Desjardins Securities	Bryce Adams
Jefferies Securities, Inc.	Fahad Tariq
National Bank	Don DeMarco
Raymond James	Judith Elliott
RBC Capital Markets	Harrison Reynolds
Scotiabank	Ovais Habib
TD Securities	Wayne Lam

Board of Directors



**PAUL
BENSON**
Chairman



**GERARD
BOND**
Executive Director



**LINDA
BROUGHTON**
Non-Executive
Director



**SANDRA
DODDS**
Non-Executive
Director



**STEFANIE
LOADER**
Non-Executive
Director



**CRAIG
NELSEN**
Non-Executive
Director



**ALAN
PANGBOURNE**
Non-Executive
Director



**IAN
REID**
Non-Executive
Director

Proven and Probable Reserves

As at December 31, 2024

		Proven			Probable			Proven & Probable			Cut-off grade
		Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	Tonnes (Mt)	Au (g/t)	Contained Ozs (Moz)	
Gold	Horseshoe underground	1.12	4.72	0.17	2.66	4.49	0.38	3.78	4.56	0.55	1.79 g/t Au
	Palomino underground	-	-	-	4.33	2.73	0.38	4.33	2.73	0.38	1.79 g/t Au
	Haile open pits	4.12	1.44	0.19	30.8	1.53	1.52	34.9	1.52	1.71	0.50 g/t & 0.60 g/t Au
	Haile Total	5.25	2.14	0.36	37.8	1.88	2.28	43.0	1.91	2.64	
	Didipio underground	15.0	1.40	0.67	14.8	0.85	0.40	29.8	1.12	1.08	0.76 g/t & 1.16 g/t AuEq
	Didipio open pit stockpile	15.8	0.31	0.16	-	-	-	15.8	0.31	0.16	0.40 g/t AuEq
	Didipio Total	30.8	0.84	0.83	14.8	0.85	0.40	45.7	0.84	1.23	
	Macraes underground	0.16	1.86	0.01	3.81	1.79	0.22	3.96	1.79	0.23	1.20 g/t & 1.01 g/t Au
	Macraes open pits	11.5	0.58	0.22	8.02	0.70	0.18	19.5	0.63	0.40	0.30 g/t Au
	Macraes Total	11.6	0.60	0.22	11.8	1.05	0.40	23.5	0.83	0.62	
	Martha underground	-	-	-	4.13	3.80	0.50	4.13	3.80	0.50	2.60 g/t & 3.10 g/t Au
	Wharekirauponga	-	-	-	4.10	9.20	1.21	4.10	9.20	1.21	2.40 g/t & 1.40 g/t
	Waihi Total	-	-	-	8.23	6.49	1.72	8.23	6.49	1.72	
	Total Gold	47.7	0.92	1.42	72.7	2.06	4.80	120	1.61	6.22	
Silver	Horseshoe underground	1.12	1.8	0.1	2.66	2.0	0.2	3.78	2.0	0.2	
	Palomino underground	-	-	-	4.33	2.5	0.3	4.33	2.5	0.3	
	Haile open pits	4.12	1.8	0.2	30.8	2.3	2.3	34.9	2.3	2.6	
	Haile Total	5.25	1.8	0.3	37.8	2.3	2.8	43.0	2.3	3.1	
	Didipio underground	15.0	1.8	0.8	14.8	1.3	0.6	29.8	1.5	1.5	
	Didipio open pit stockpile	15.8	2.0	1.0	-	-	-	15.8	2.0	1.0	
	Didipio Total	30.8	1.9	1.9	14.8	1.3	0.6	45.7	1.7	2.5	
	Martha underground	-	-	-	4.13	16	2.2	4.13	16	2.2	
	Wharekirauponga	-	-	-	4.10	16	2.1	4.10	16	2.1	
	Waihi Total	-	-	-	8.23	16	4.3	8.23	16	4.3	
	Total Silver	36.1	1.9	2.2	60.8	4.0	7.8	96.9	3.2	9.9	
Copper	Didipio underground	15.0	0.40	0.1	14.8	0.31	0.05	29.8	0.36	0.11	
	Didipio open pit stockpile	15.8	0.29	0.0	-	-	-	15.8	0.29	0.05	
	Didipio Total	30.8	0.34	0.1	14.8	0.31	0.05	45.7	0.33	0.15	
	Total Copper	30.8	0.34	0.1	14.8	0.31	0.05	45.7	0.33	0.15	

Mineral Reserves are defined by mine designs based upon the following assumptions: metal prices of US\$1,750/oz gold, US\$3.50/lb copper and US\$20/oz silver; NZD/USD exchange rate of 0.61.

- Reported estimates of contained metal are not depleted for processing losses.
- For underground reserves, cut-offs applied to diluted grades.
- Haile - Open Pit: the primary cut-off grade is 0.5 g/t Au, while oxide material is assigned a cut-off grade of 0.6 g/t Au. Underground: the cut-off grade is 1.79 g/t Au, with adjacent lower grade stopes included in the reserves estimate based on an incremental stope cut-off grade of 1.69 g/t Au.
- Didipio - Gold equivalence (AuEq) is based upon the presented gold and copper prices as well as processing recoveries. AuEq = Au g/t + 1.37 x Cu%. The 15.8 Mt surface stockpile inventory includes 5.3 Mt of low-grade stocks mined at an approximate cut-off grade of 0.27 g/t AuEq. Underground: incremental stopes proximal to development already planned to access main stoping areas are reported to a lower cut-off grade of 0.76 g/t AuEq.
- Macraes - Golden Point underground cut-off grade is 1.20 g/t Au. Stopes for which access already exists are reported to a lower cut-off grade of 1.01 g/t.
- Waihi - Martha underground cut-off grade for previously unmined stoping areas is 2.60 g/t Au, increasing to 3.0 g/t Au for stoping areas in close proximity to remnant workings, while development cut-off grade is 0.90 g/t Au. Wharekirauponga underground cut-off grade for stopes is 2.40 g/t Au, while development cut-off grade is 1.40 g/t Au.

Measured, Indicated & Inferred Resources

As at December 31, 2024

		Measured			Indicated			Measured & Indicated			Inferred			Cut-off grade
		Tonnes (Mt)	Au (g/t)	Contained (Moz)	Tonnes (Mt)	Au (g/t)	Contained (Moz)	Tonnes (Mt)	Au (g/t)	Contained (Moz)	Tonnes (Mt)	Au (g/t)	Contained (Moz)	
Gold	Horseshoe underground	1.47	4.90	0.23	3.93	4.53	0.57	5.40	4.63	0.80	0.8	3.7	0.09	1.50 g/t Au
	Palomino underground	-	-	-	4.72	3.18	0.48	4.72	3.18	0.48	1.1	2.3	0.08	1.50 g/t Au
	Haile open pits	4.14	1.44	0.19	30.8	1.53	1.52	34.9	1.52	1.71	2.2	0.8	0.06	0.50 g/t & 0.60 g/t Au
	Haile Total	5.61	2.35	0.42	39.4	2.03	2.57	45.1	2.07	2.99	4.1	1.7	0.2	
	Didipio underground	15.6	1.57	0.79	17.6	0.88	0.50	33.2	1.20	1.28	6.4	0.8	0.2	0.67 g/t AuEq
	Didipio open pit stockpile	15.8	0.31	0.16	-	-	-	15.8	0.31	0.16	-	-	-	0.27 g/t AuEq
	Didipio Total	31.4	0.93	0.94	17.6	0.88	0.50	49.0	0.92	1.44	6.4	0.8	0.2	
	Macraes underground	0.30	2.34	0.02	7.91	2.23	0.57	8.22	2.23	0.59	3.0	1.7	0.2	0.90 g/t Au
	Macraes open pits	13.7	0.66	0.29	25.1	0.69	0.56	38.8	0.68	0.85	23	0.7	0.5	0.30 g/t Au
	Macraes Total	14.0	0.69	0.31	33.1	1.06	1.12	47.1	0.95	1.44	26	0.8	0.7	
	Martha underground	-	-	-	6.71	5.18	1.12	6.71	5.18	1.12	2.4	4.5	0.4	2.15 g/t Au
	Wharekirauponga	-	-	-	2.42	17.9	1.40	2.42	17.9	1.40	1.9	9.8	0.6	2.10 g/t Au
Silver	Waihi open pits	-	-	-	9.72	1.76	0.55	9.72	1.76	0.55	3.1	1.8	0.2	0.50 g/t & 0.56 g/t Au
	Waihi Total	-	-	-	18.9	5.06	3.06	18.9	5.06	3.06	7.4	4.7	1.1	
	Total Gold	51.0	1.02	1.68	109	2.07	7.26	160	1.74	8.94	44	1.6	2.2	
Silver	Horseshoe underground	1.47	1.9	0.09	3.93	2.1	0.3	5.4	2.1	0.4	0.8	2.0	0.05	
	Palomino underground	-	-	-	4.72	2.7	0.4	4.7	2.7	0.4	1.1	2.0	0.07	
	Haile open pits	4.14	1.4	0.18	30.8	2.3	2.3	35	2.2	2.5	2.2	2.2	0.2	
	Haile Total	5.61	1.5	0.27	39.4	2.4	3.0	45	2.3	3.3	4.1	2.1	0.3	
	Didipio underground	15.6	1.9	1.0	17.6	1.4	0.8	33	1.6	1.7	6.4	1.1	0.2	
	Didipio open pit stockpile	15.8	2.0	1.0	-	-	-	16	2.0	1.0	-	-	-	
	Didipio Total	31.4	2.0	2.0	17.6	1.4	0.8	49	1.7	2.7	6.4	1.1	0.2	
	Martha underground	-	-	-	6.71	21	4.4	6.7	21	4.4	2.4	22	1.7	
	Wharekirauponga	-	-	-	2.42	28	2.2	2.4	28	2.2	1.9	15	0.9	
	Waihi open pits	-	-	-	9.72	10	3.2	9.7	10	3.2	3.1	9.6	1.0	
Copper	Waihi Total	-	-	-	18.9	16	9.8	19	16	9.8	7.4	15	3.6	
	Total Silver	37.0	1.88	2.2	75.9	5.6	14	113	4.4	16	18	7.1	4.1	
	Didipio underground	15.6	0.44	0.07	17.6	0.32	0.056	33.2	0.38	0.12	6.4	0.3	0.02	
	Didipio open pit stockpile	15.8	0.29	0.05	-	-	-	15.8	0.29	0.046	-	-	-	
Copper	Didipio Total	31.4	0.36	0.11	17.6	0.32	0.056	49.0	0.35	0.17	6.4	0.3	0.02	
	Total Copper	31.4	0.36	0.11	17.6	0.32	0.056	49.0	0.35	0.17	6.4	0.3	0.02	

Mineral Resources are reported inclusive of Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. All resources are based on the following assumptions: metal prices of US\$1,950/oz gold, US\$4.0/lb copper and US\$23/oz silver; NZD/USD exchange rate of 0.61.

- Open Pit resources are constrained by shells based upon economic assumptions above. Waihi Open Pit resources reported within a pit design limited by infrastructure considerations. Haile Open Pit resources reported within reserve design pit. Underground resources are reported within volumes guided by optimized stope designs based upon economic assumptions above and exclude dilution.
- Haile Open Pit primary cut-off grade is 0.50 g/t Au, while oxide cut-off grade is 0.60 g/t Au. Palomino resources and Horseshoe resources cut-off grade is 1.50 g/t Au.
- For Didipio, the 15.8 Mt surface stockpile inventory includes 5.3 Mt of low-grade stocks mined at an approximate cut-off grade of 0.27 g/t AuEq. Didipio underground resources reported at a cut-off grade of 0.67 g/t AuEq between the 2,460mRL and 1,965mRL with AuEq cut-off grade based on presented gold and copper prices. AuEq = Au g/t + 1.39 x Cu %.
- Macraes: Open Pits cut-off grade is 0.3 g/t Au. Golden Point underground cut-off grade is 0.9 g/t Au.
- Waihi: Martha underground cut-off grade is 2.15 g/t Au, Wharekirauponga cut-off grade is 2.10 g/t Au, Martha Open Pit cut-off grade is 0.5 g/t Au and Gladstone Open Pit cut-off grade is 0.56 g/t Au.

Technical Disclosure

Notes to Mineral Reserves and Mineral Resources Estimates

All Mineral Reserves and Mineral Resources were estimated as at December 31, 2024, are shown on a 100% basis and have been prepared in accordance with NI 43-101.

All tonnage, grade and contained metal content estimates have been rounded; rounding may result in apparent summation differences between tonnes, grade, and contained metal content.

Mineral Resources are reported inclusive of Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration, however, there is no guarantee that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category.

The Mineral Reserves estimate for Haile open pits has been verified and approved by, or is based on information prepared by, or under the supervision of, D. Londoño, the Company's former Executive Vice President and Chief Operating Officer Americas. The Mineral Reserves estimate for Haile underground has been verified and approved by, or is based upon information prepared by, or under the supervision of, B. Drury, the Company's Superintendent – Engineering Services (Underground), Haile. The Mineral Resources estimates for Haile open pit and underground have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore, the Company's Head of Resource Development.

The Mineral Reserves estimate for Didipio has been verified and approved by, or is based upon information prepared by, or under the supervision of, P. Jones, the Company's Head of Underground Mining. The Mineral Resources estimate for Didipio has been verified and approved by, or is based on information prepared by, or under the supervision of, J. Moore.

The Mineral Reserves estimate for Macraes open pits has been verified and approved by, or is based on information prepared by, or under the supervision of, K. Madambi, the Company's Manager – Technical Services & Projects, Macraes. The Mineral Reserves estimate for Macraes underground has been verified and approved by, or is based upon information prepared by, or under the supervision of, E. Leslie, the Company's Group Mining Engineer. The Mineral Resources estimate for Macraes open pits has been verified and approved by, or is based on information prepared by, or under the supervision of, J. Moore. The Mineral Resources estimate for Macraes underground has been verified and approved by, or is based on information prepared by, or under the supervision of, M. Grant, the Company's Senior Geologist – Resource Development, Macraes.

The Mineral Reserves estimate for Martha underground has been verified and approved by, or is based on information prepared by, or under the supervision of, D. Townsend, the Company's Manager – Mining (Underground), Waihi. The Mineral Reserves estimate for Wharekirauponga underground has been verified and approved by, or is based upon information prepared by, or under the supervision of, E. Leslie. The Mineral Resources estimate for Waihi's Wharekirauponga underground, Martha underground, Gladstone Open Pit and Martha Open Pit has been verified and approved by, or is based on information prepared by, or under the supervision of, L. Crawford-Flett, the Company's Manager – Exploration and Geology, Waihi.

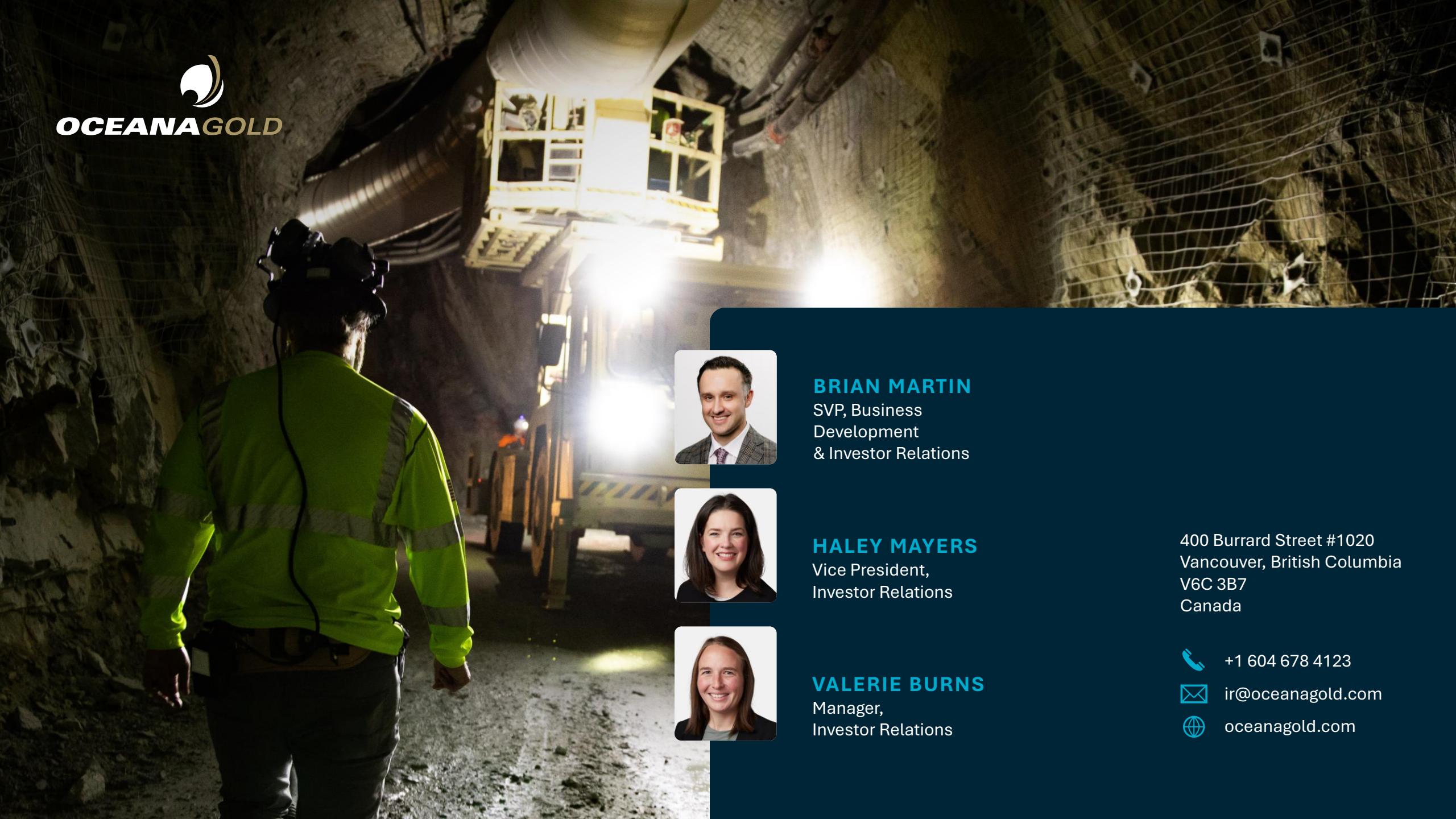
All such persons noted above are "qualified persons" as defined by NI 43-101. Each of Messrs. Crawford-Flett, Jones, Leslie, Madambi, Moore and Townsend is a Member and Chartered Professional with the Australasian Institute of Mining and Metallurgy. Mr. Grant is a member of the Australian Institute of Geoscientists. Ms. Drury is a Registered Member with the Society of Mining, Metallurgy & Exploration.

For further scientific and technical information supporting the disclosure in this presentation (including disclosure regarding Mineral Resources and Mineral Reserves, data verification, key assumptions, parameters, methods used to estimate the Mineral Resources and Mineral Reserves, and risks and other factors), please refer to the following NI 43-101 technical reports available under the Company's profile on SEDAR+ at www.sedarplus.com and on the Company's website:

- "NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina" dated March 28, 2024 with an effective date of December 31, 2023, prepared by D. Carr, D. Londoño, J. Moore and B. Drury (OceanaGold), L. Standridge and R. Cook (Call & Nicholas, Inc.), J. Newton Janney-Moore and W. Kingston (NewFields Mining & Technical Services LLC) and M. Sullivan and B. Miller Clarkson (SRK Consulting (U.S.), Inc.);
- "NI 43-101 Technical Report Didipio Gold / Copper Operations Luzon Island, Philippines" dated March 31, 2022 with an effective date of December 31, 2021, prepared by D. Carr, P. Jones, and J. Moore (OceanaGold);
- "NI 43-101 Technical Report Macraes Gold Mine Otago, New Zealand" dated March 28, 2024 with an effective date of December 31, 2023, prepared by M. Grant, J. Moore, K. Madambi, E. Leslie and D. Carr (OceanaGold); and
- "NI 43-101 Technical Report Waihi Operations and Wharekirauponga Underground Pre-feasibility Study, New Zealand" dated December 11, 2024 with an effective date of June 30, 2024, prepared by D. Townsend, L. Crawford-Flett, K. Hollis, E. Leslie and T. Maton (OceanaGold).

Cautionary Statement Regarding Mineral Resources and Mineral Reserves

Unless otherwise indicated, the scientific and technical disclosure in this presentation was prepared in accordance with NI 43-101, which differs from the requirements of the U.S. Securities and Exchange Commission (the "U.S. SEC"). Accordingly, Mineral Resource and Mineral Reserve information and other scientific and technical information contained or referenced in this presentation may not be comparable to similar information disclosed by public companies subject to the technical disclosure requirements of the U.S. SEC.



BRIAN MARTIN

SVP, Business
Development
& Investor Relations



HALEY MAYER

Vice President,
Investor Relations



VALERIE BURNS

Manager,
Investor Relations

400 Burrard Street #1020
Vancouver, British Columbia
V6C 3B7
Canada

 +1 604 678 4123

 ir@oceanagold.com

 oceanagold.com