



OCEANAGOLD

Performance, Growth, Returns

February 2026



Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities laws which may include, but is not limited to, statements with respect to: the future financial and operating performance of OceanaGold Corporation (“OceanaGold” or the “Company”) and its mining projects, including 2026 Guidance; the future price of gold, copper and silver; the estimation of Mineral Reserves and Mineral Resources; the realization of Mineral Reserve and Mineral Resource estimates; costs of production; estimates of initial capital, sustaining capital, operating and exploration expenditures; costs and timing of the development of new deposits and mines; timing of the construction of the services trench, civil works at the expanded water treatment plant site, the decline and underground development work, the mobilization and tunnelling of the underground mine and the power upgrade project at the Waihi North Project; costs and timing of future exploration and drilling programs, including the Company’s site and regional exploration programs, anticipated doubling of drill sites and allowable drill rigs at the Waihi North Project in 2026 and an increase in the exploration budget planned for 2026; timing of filing of updated technical information and studies, including the Haile, Macraes and Didipio technical reports; estimated mine life of operations, including an extension to the mine life at Macraes to 2032; the expected timing for the transition of Ledbetter at Haile to an underground mine and related expected increase in NPV; the advancement of organic growth projects, including the Waihi North Project and Palomino Underground at Haile; estimated first ore production at the Palomino Underground at Haile; anticipated production amounts; requirements for additional capital; governmental regulation of mining operations and exploration operations; timing and receipt of approvals, consents and permits under applicable legislation; the increase in share buybacks under the Company’s Normal Course Issuer Bid; the increase in the Company’s dividend payments; estimated Free Cash Flow yield and EV EBITDA; the timing for the Company’s listing on the New York Stock Exchange (“NYSE”); the Company’s 2026 corporate scorecard and its sustainability-related KPIs; environmental risks; title disputes or claims; limitations of insurance coverage; and the timing and possible outcome of pending litigation and regulatory matters. All statements in this presentation that address events or developments that OceanaGold expects to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “may”, “plans”, “expects”, “projects”, “is expected”, “scheduled”, “potential”, “estimates”, “forecasts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of OceanaGold to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: future prices of gold, copper and silver; general business, economic and market factors (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social conditions; changes in laws (including tax laws) and changes in IFRS and regulatory accounting requirements; the actual results of current production, development and/or exploration activities; conclusions of economic evaluations and studies; fluctuations in the value of the United States dollar relative to the Canadian dollar, the New Zealand dollar or the Philippines peso; changes in project parameters as plans continue to be refined; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; challenges of effective water management; accidents, labour disputes and other risks of the mining industry; political instability or insurrection or war; labour force availability and turnover; adverse judicial decisions, inability or delays in obtaining financing or governmental approvals; inability or delays in the completion of development or construction activities or in the re-commencement of operations; legal challenges to mining and operating permits, including the FTAA; and those factors identified and described in more detail in the section entitled “Risk Factors” contained in OceanaGold’s most recent Annual Information Form and OceanaGold’s other filings with Canadian securities regulators, which are available under OceanaGold’s profile on SEDAR+ at sedarplus.com and on OceanaGold’s website at oceanagold.com. The list is not exhaustive of the factors that may affect OceanaGold’s forward-looking statements.

Although OceanaGold believes that any forward-looking statements contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. OceanaGold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except as required by applicable securities laws.

Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including All-In Sustaining Costs (“AISC”), Operating Cash Flow per share, Adjusted Net Profit, Adjusted Earnings per share (“Adjusted EPS”), EBITDA, Free Cash Flow (“FCF”) and Net Cash. Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold’s consolidated financial statements. Readers should refer to OceanaGold’s Q4 2025 Management’s Discussion & Analysis dated February 18, 2026 (“Q4 2025 MD&A”) available on SEDAR+ at sedarplus.ca under OceanaGold’s name and OceanaGold’s website at www.oceanagold.com under the heading “Non-IFRS Financial Measures” for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Qualified Persons

Except as otherwise stated herein, each of: Mr. Greg Hollett, OceanaGold’s Head of Mine Engineering, has reviewed and approved the disclosure of all scientific and technical information related to Haile operational matters; Mr. Euan Leslie, OceanaGold’s Group Mining Engineer, and Mr. Knowell Madambi, OceanaGold’s Manager – Technical Services & Projects, Macraes, have reviewed and approved the disclosure of all scientific and technical information related to Macraes operational matters; Messrs. Leslie and David Townsend, OceanaGold’s Manager – Mining (Underground), Waihi, have reviewed and approved the disclosure of all scientific and technical information related to Waihi operational matters; Mr. Phillip Jones, OceanaGold’s Head of Underground Mining, has reviewed and approved the disclosure of all scientific and technical information related to Didipio operational matters; and Mr. Keenan Jennings, OceanaGold’s Executive Vice President and Chief Exploration Officer, has approved the scientific and technical information regarding exploration matters contained in this presentation. Each of Messrs. Hollett, Jones, Leslie, Madambi and Townsend is a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).

General Presentation Notes

All AISC are net of by-product credits unless otherwise stated. All financials are denominated in U.S. dollars unless otherwise stated.

Global Intermediate Gold and Copper Producer

Mining gold for a better future



**4 operating mines
in attractive
jurisdictions**

in the USA, New Zealand
& the Philippines



Committed to
safely and responsibly
maximizing the generation of
Free Cash Flow
from our operations and
delivering strong returns for
our shareholders



**Total gold Reserves
of 5.8 Moz¹**
and M&I Resources of 8.6 Moz¹



35+ years
of exploration, development
and operating experience

2025 - A Year of Outstanding Delivery

Achieved Guidance with Record Financial Performance and Significant Value Creation



Safe Operational Delivery

- Met production, AISC¹ and capital guidance
- All sites met production guidance
- Waihi exceeded production guidance



Record Financial Performance

Annual Records:

- ✓ EBITDA¹
- ✓ EBITDA Margin¹
- ✓ Adj net profit¹
- ✓ Adj EPS¹
- ✓ Operating Cash Flow¹
- ✓ Free Cash Flow¹



Advanced Organic Growth

- Permit approval for the Waihi North Project
- Continued exploration success



Strengthened Balance Sheet

- Increased cash balance by 148% to \$477 million
- No debt
- Strongest balance sheet in Company history

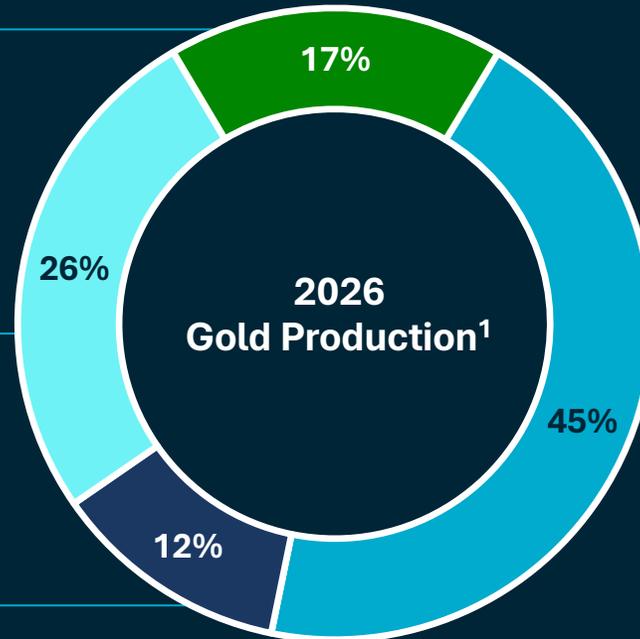
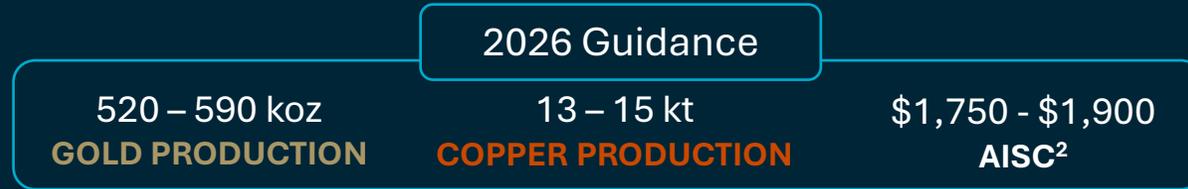


Capital Returned to Shareholders

- Doubled dividend in 2025
- \$175 million in share buybacks at an average of CAD\$24.54

Diversified Portfolio

Increasing production at decreasing AISC²



Key Catalysts

Attractive organic growth projects

	PROJECT	CATALYST	EXPECTED TIMING ¹
 HAILE	Ledbetter UG & updated mine plan Palomino Underground	Technical Report (NI 43-101) First Ore	March 2026 2028
 MACRAES	Mine life extension to 2032 Further mine life extension	Technical Report (NI 43-101) Future study	March 2026
 WAIHI DISTRICT	Waihi North Project development Wharekirauponga	Tunnelling to commence Increase to 6 drills	H1 2026 2026
 DIDIPIO	Underground mining optimization	Technical Report (NI 43-101)	H1 2026
Corporate	Increase trading liquidity	NYSE Listing	April 2026

Fully permitted to develop & operate the Waihi North Project

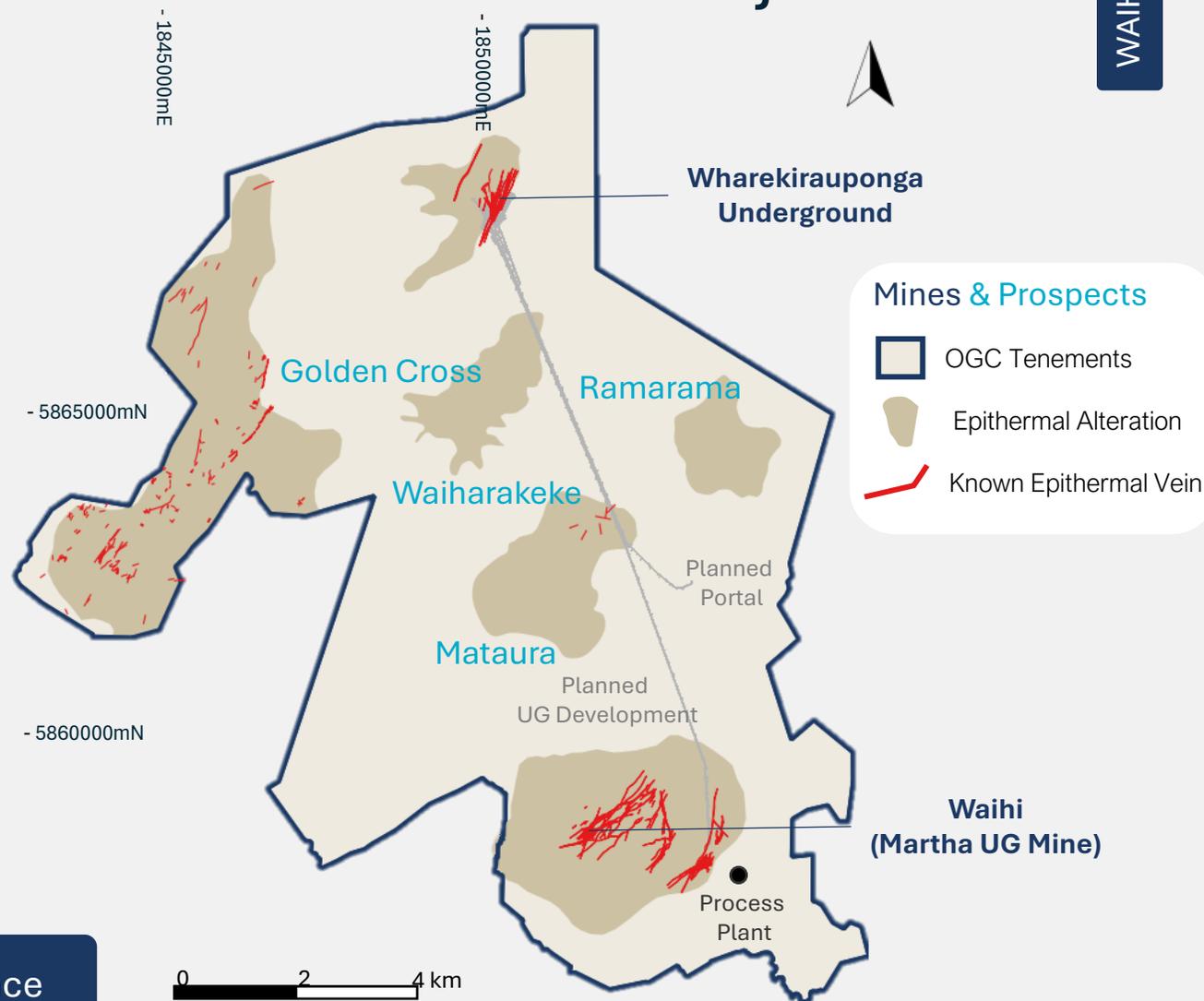
Strategic Position

- **8 Moz** high-grade epithermal district¹
- **1.2Moz of Reserves², 800koz of Inferred²** at Wharekirauponga **with strong growth potential**
- **Large land holding** centred on 3 major epithermal deposits
- **WNP after-tax NPV of \$621M & IRR of 24%** at a gold price of \$2,400/oz¹

Opportunity

- Significant **Reserve growth potential at Wharekirauponga and Martha**
- Additional **discovery opportunity** around epithermal alteration centres
- **Permit allows for doubling number of drill rigs and increased number of drill pads**

\$25M 2026 Exploration Guidance



A Focus on Per Share Metrics

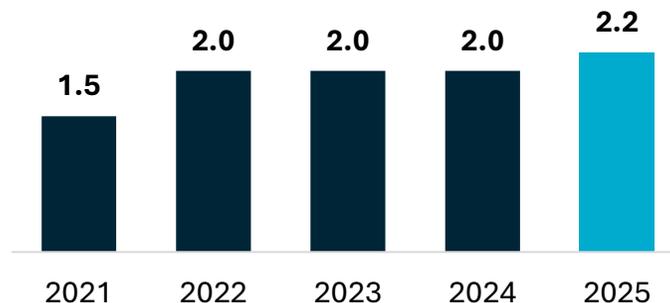
Strong per share metrics

Free Cash Flow powered by **strong production and high gold price environment**

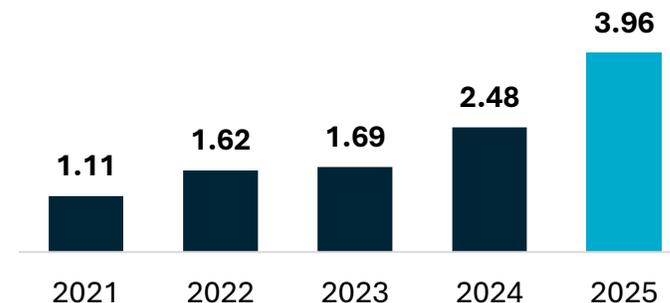
No gold hedges, prepays or royalty financings

High gold price provides **significant upside** to cash generation potential

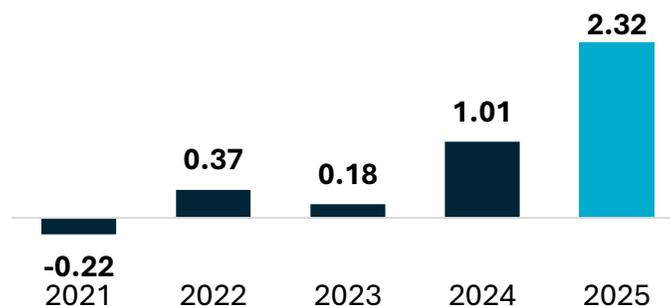
Production (oz/'000 share)



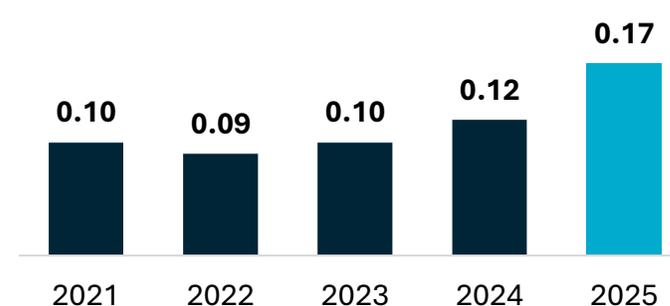
Operating Cash Flow¹ (\$/share)



Free Cash Flow¹ (\$/share)



Exploration Spend (\$/share)

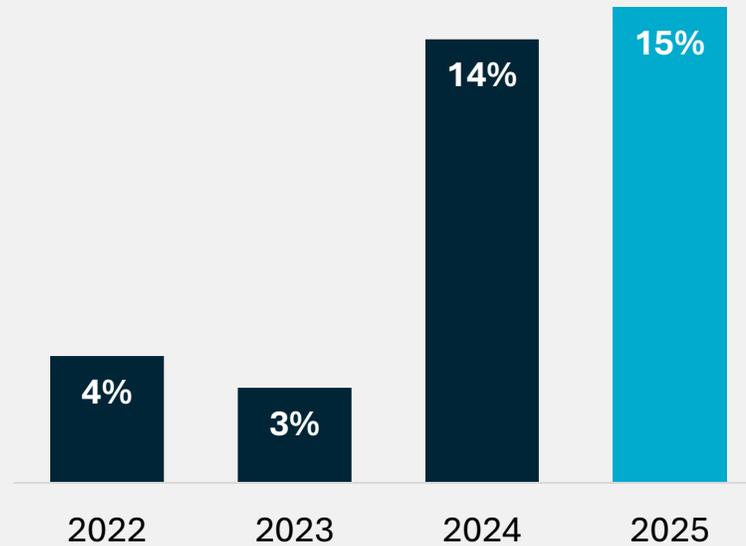


Delivering Strong Returns on Capital

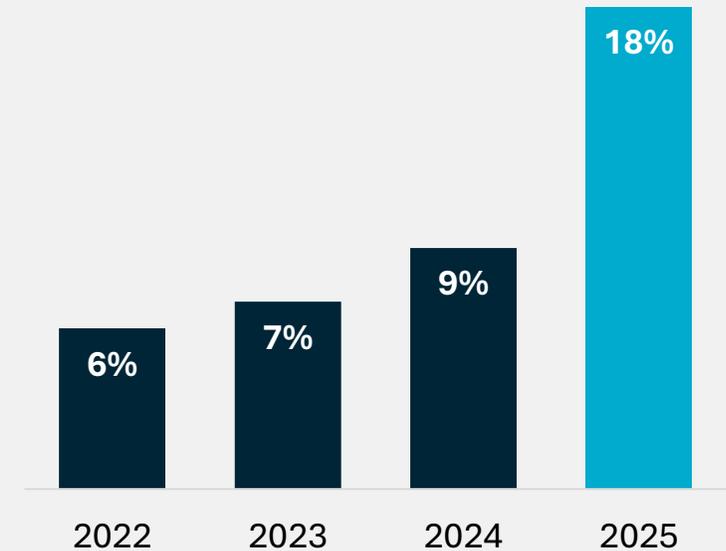
Generated **\$543M** of Free Cash Flow¹ in 2025



Free Cash Flow Yield²

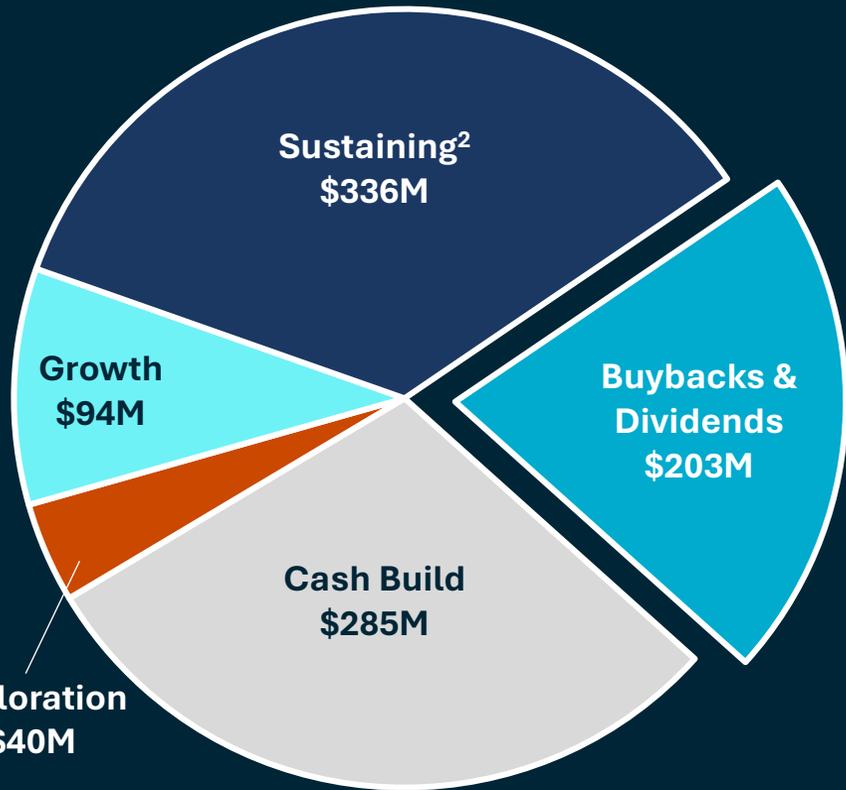


Return on Capital Employed³



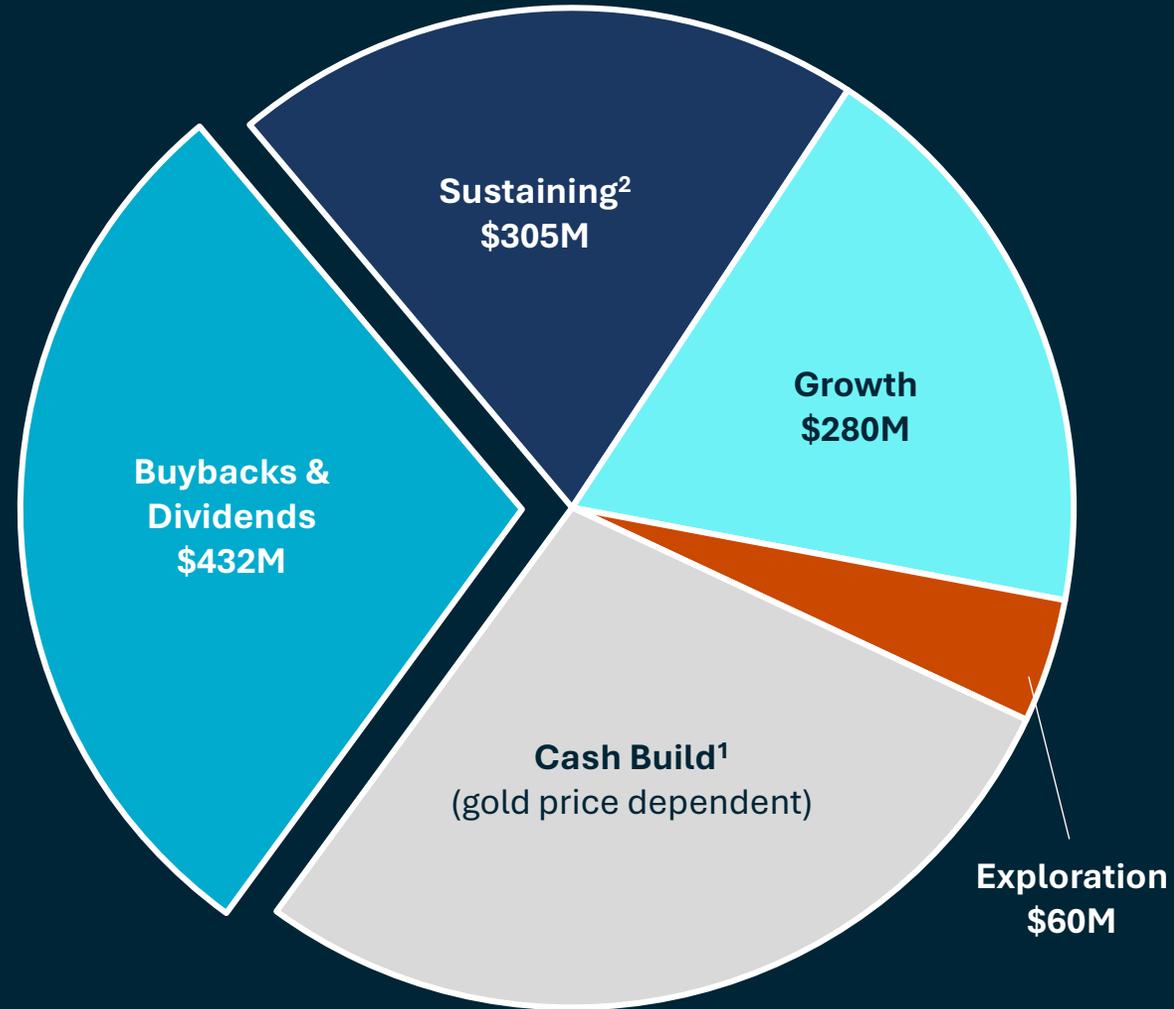
Shareholder Focused Capital Allocation

2025 Actual



Dividends **3x**
Share Buybacks **2x**

2026 Illustrative¹



Investment Thesis

- **Global gold and copper producer**
with deep expertise in operations, development and exploration
- **Committed to safe and responsible mining**
managing our impacts and contributing to our host communities and society
- **Attractive financial outlook**
with significant production growth and Free Cash Flow¹
- **Disciplined capital allocation**
focused on growth with attractive returns, a strong balance sheet and increasing returns to shareholders
- **Focused on growing Reserves and Resources**
through increased investment in exploration
- **Attractive organic growth opportunities**
within a diversified portfolio