



OCEANAGOLD

Investor Day

June 11, 2024



Delivering Growth and
Generating Returns

CARE | RESPECT | INTEGRITY | PERFORMANCE | TEAMWORK

Cautionary Statements

Cautionary Note Regarding Forward-Looking Statements

This presentation contains certain “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities laws which may include, but is not limited to, statements with respect to the future financial and operating performance of OceanaGold Corporation (“OceanaGold”), its mining projects, the future price of gold, the estimation of mineral reserves and mineral resources, the realization of mineral reserve and resource estimates, costs of production, estimates of initial capital, sustaining capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of the development of new mines, costs and timing of future exploration and drilling programs, timing of filing of updated technical information, anticipated production amounts, requirements for additional capital, governmental regulation of mining operations and exploration operations, timing and receipt of approvals, consents and permits under applicable legislation, environmental risks, title disputes or claims, limitations of insurance coverage and the timing and possible outcome of pending litigation and regulatory matters. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “may”, “plans”, “expects”, “projects”, “is expected”, “scheduled”, “potential”, “estimates”, “forecasts”, “intends”, “targets”, “aims”, “anticipates” or “believes” or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of OceanaGold to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks include, among others: future prices of gold; general business; economic and market factors (including changes in global, national or regional financial, credit, currency or securities markets); changes or developments in global, national or regional political and social conditions; changes in laws (including tax laws) and changes in International Financial Reporting Standards (“IFRS”) or regulatory accounting requirements; the actual results of current production, development and/or exploration activities; conclusions of economic evaluations and studies; fluctuations in the value of the United States dollar relative to the Canadian dollar, the Australian dollar, the Philippines Peso or the New Zealand dollar; changes in project parameters as plans continue to be refined; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; political instability or insurrection or war; labour force availability and turnover; adverse judicial decisions, inability or delays in obtaining financing or governmental approvals; inability or delays in the completion of development or construction activities or in the commencement of operations; legal challenges to mining and operating permits including the FTAA as well as those factors identified and described in more detail in the section entitled “Risk Factors” contained in OceanaGold’s most recent Annual Information Form and OceanaGold’s other filings with Canadian securities regulators, which are available on SEDAR+ at [sedarplus.com](https://www.sedarplus.com) under OceanaGold’s name. The list is not exhaustive of the factors that may affect OceanaGold’s forward-looking statements.

Although OceanaGold believes that any forward-looking statements contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. OceanaGold expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except as required by applicable securities laws.

Cautionary Note Regarding Non-IFRS Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under IFRS, including AISC, cash costs, Net Debt, Operating Cash Flow per share (“CFPS”), Adjusted Earnings per share (“Adjusted EPS”), Free Cash Flow and leverage ratio. Non-IFRS measures do not have any standardized meaning prescribed under IFRS, and therefore they may not be comparable to similar measures employed by other companies. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS and should be read in conjunction with OceanaGold’s consolidated financial statements. Readers should refer to OceanaGold’s 2023 Annual MD&A, available on SEDAR+ at [sedarplus.com](https://www.sedarplus.com) under OceanaGold’s name and OceanaGold’s website at www.oceanagold.com, under the heading “Non-IFRS Financial Measures” for a more detailed discussion of how OceanaGold calculates certain of such measures and a reconciliation of certain measures to IFRS terms.

Cautionary Statement Regarding Mineral Reserve and Resource Estimates

The disclosure in this presentation was prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”), which differs significantly from the requirements of the United States Securities and Exchange Commission (“U.S. SEC”), and resource and reserve information contained or referenced in this presentation may not be comparable to similar information disclosed by public companies subject to the technical disclosure requirements of the U.S. SEC. Historical results or feasibility models presented herein are not guarantees or expectations of future performance.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated.

All financials are denominated in US dollars unless otherwise stated.

Today's Agenda

●	9:05am	Gerard Bond President and CEO	Delivering Growth & Generating Returns
●	9:35am	Megan Saussey EVP, Chief Sustainability Officer	Committed to Responsible Mining
●	9:40am	Michelle Du Plessis EVP, Chief People and Technology Officer	Building a Winning Culture
●	9:45am	David Londono EVP, Chief Operating Officer - Americas	Delivering on Production in North America
●	9:55am	Peter Sharpe EVP, Chief Operating Officer – Asia Pacific	Delivering on Production in Asia Pacific
●	10:05am		Break
●	10:20am	Bhuvanesh Malhotra EVP, Chief Technical and Projects Officer	Leveraging Technical Capabilities to Advance our Projects
●	10:30am	Craig Feebrey EVP, Chief Exploration Officer	Discovering Ounces in our Portfolio & Beyond
●	10:40am	Marius van Niekerk EVP, Chief Financial Officer	Delivering Financial Strength
●	10:50am	Brian Martin SVP, Business Development & Investor Relations	Evaluating External Opportunities
●	11:00am		Q&A



Delivering Growth and Generating Returns

GERARD BOND

President and Chief Executive Officer

OceanaGold at a Glance



OceanaGold is a growing intermediate gold and copper producer committed to safely and responsibly **maximizing the generation of Free Cash Flow from our operations and delivering strong returns for our shareholders**



Four operating mines, located in the United States of America, the Philippines and New Zealand



Global M&I Resources of 8.3 Moz & Reserves of 4.9 Moz¹



Over 30 years of operating, development and exploration experience



1. Based on reported Resources and Reserves for the year ended 2023, see February 21, 2024 news release for more details.




Diversified Portfolio

Four operating assets producing **GOLD & COPPER** with significant organic growth opportunities





HAILE, United States of America
195-225koz



DIDIPIO, Philippines
120-135koz



MACRAES, New Zealand
120-135koz



WAIHI, New Zealand
55-75koz

1. Percentages for each asset based on the mid-point of consolidated 2024 guidance. Subject to annual review and change.

Over 30 Years of Global Operating, Development & Exploration Experience



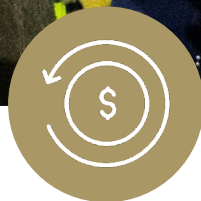
Key Achievements Over the Past ~2 Years



- Permitted & delivered the Haile Underground;
- Strong production delivery from Didipio and Macraes



- Achieved **exploration success** at WKP, Haile & Didipio



- Safely delivered production guidance, generated **Free Cash Flow** and reduced the leverage ratio



- Strengthened **management** team



- Resumed dividend **payment** to shareholders

Well Positioned for the Next Stage of Our Growth



Executing our strategy

Investing in low-risk organic growth within our portfolio



Balance sheet is strong

Supported by FCF generation, Didipio IPO and sale of non-core asset

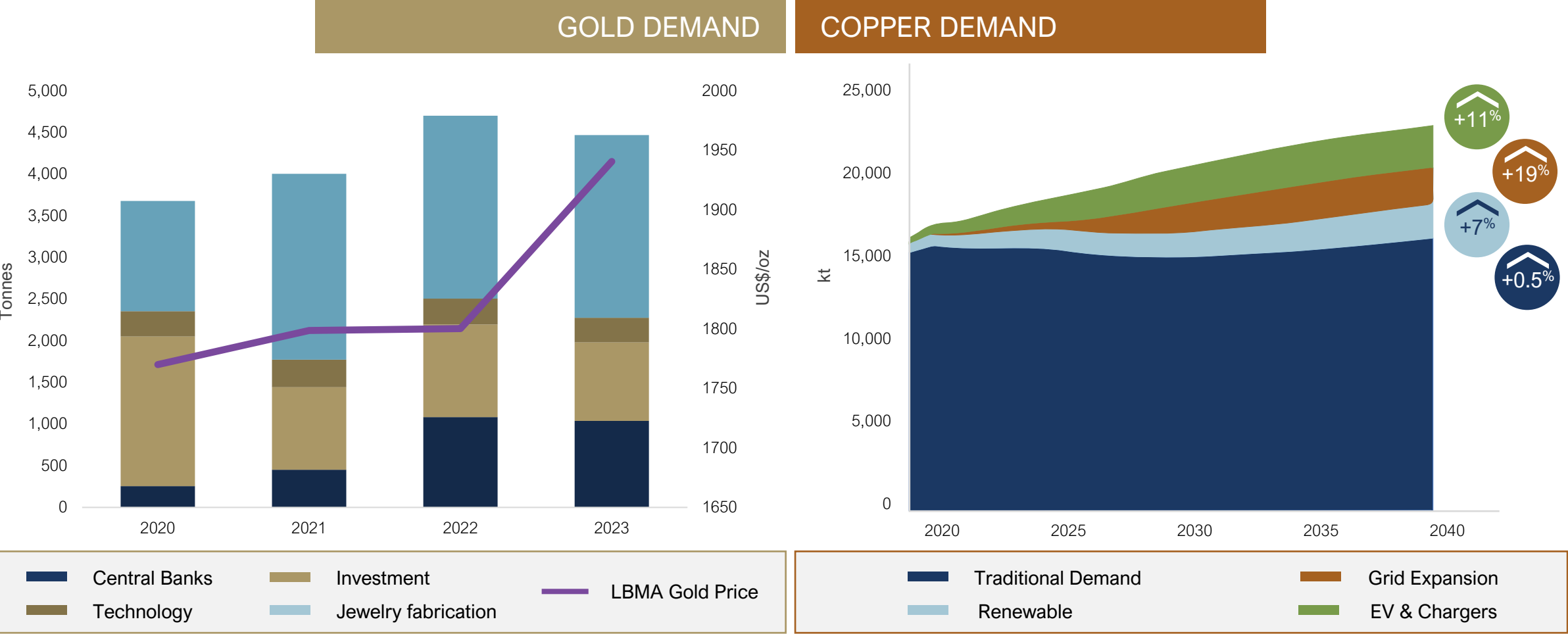


The right leaders in place

Strong, capable and aligned leaders to deliver the next phase of the business



Strong Market Dynamics for Gold & Copper



Strong, Capable & Aligned Leadership Team



**GERARD
BOND**
President &
Chief Executive Officer



**MICHELLE
DU PLESSIS**
EVP, Chief People &
Technology Officer



**CRAIG
FEEBREY**
EVP, Chief Exploration
Officer



**DAVID
LONDONO**
EVP, Chief Operating
Officer - Americas



**BHUVANESH
MALHOTRA**
EVP, Chief Technical
& Projects Officer



**MEGAN
SAUSSEY**
EVP, Chief
Sustainability Officer



**PETER
SHARPE**
EVP, Chief Operating
Officer - Asia Pacific



**LIANG
TANG**
EVP, General Counsel
and Company Secretary



**MARIUS
VAN NIEKERK**
EVP, Chief Financial
Officer



**BRIAN
MARTIN**
SVP, Business Development
& Investor Relations



Our Purpose

Mining gold for a better future

Our Vision

To be a company people trust, want to work and partner with, supply and invest in, to create value

Our Values

Care | Respect | Integrity | Performance | Teamwork

Executing on Our Corporate Strategy

Five Pillars to Increase and Sustain a Higher Value for OceanaGold Shares

TACTICS

1

Safely and Responsibly Deliver Gold Production

Sustainability

Operating Excellence

Value Capture Programs

2

A Caring, Inclusive and Winning Culture

Living the Vision and Values

Capable and Well-led People

3

Increase Resources and Reserves Cost Effectively

Exploration

Project Execution

Early-stage Entry

External Opportunities

Technical Excellence

4

Deliver Financial Strength and Returns

Capital Management Discipline

Strong Balance Sheet

Low-cost Capital

Shareholder Returns

5

Premium Rating with the Investment Community

Independent Board

Trusted Management

Market Engagement

1

Safely and Responsibly Deliver Gold Production

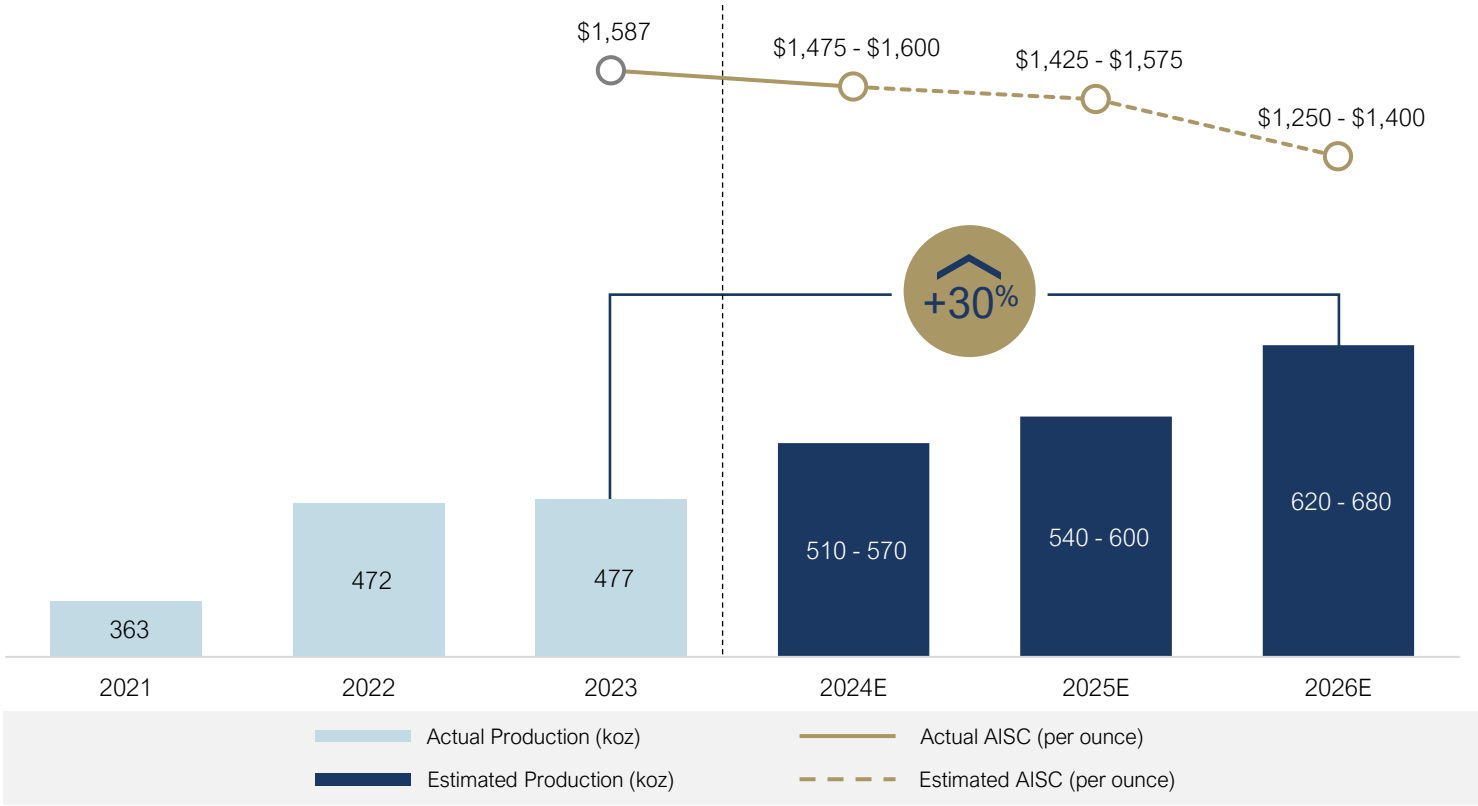


Organic, low-risk, production growth of 30% over the next 3 years²

Achieved production guidance 3 years in a row

Effective cost management

Gold Production & All In Sustaining Costs (AISC)^{1,2}



1. AISC is a Non-IFRS financial measures. See “Non-IFRS Financial Information” in the Cautionary Statements.
 2. See Q4 2023 MD&A for further details on three-year outlook released on February 21, 2024. Subject to annual review and change.

2

A Caring, Inclusive and Winning Culture

Launched a new **culture survey** and achieved strong employee engagement scores (above benchmark)

Created an **inclusive and respectful** workplace experience for **our workforce**

Strength in **technical expertise** and across our sites

Living Our Values program celebrates outstanding role models of our Values



LIVING OUR
VALUES

3

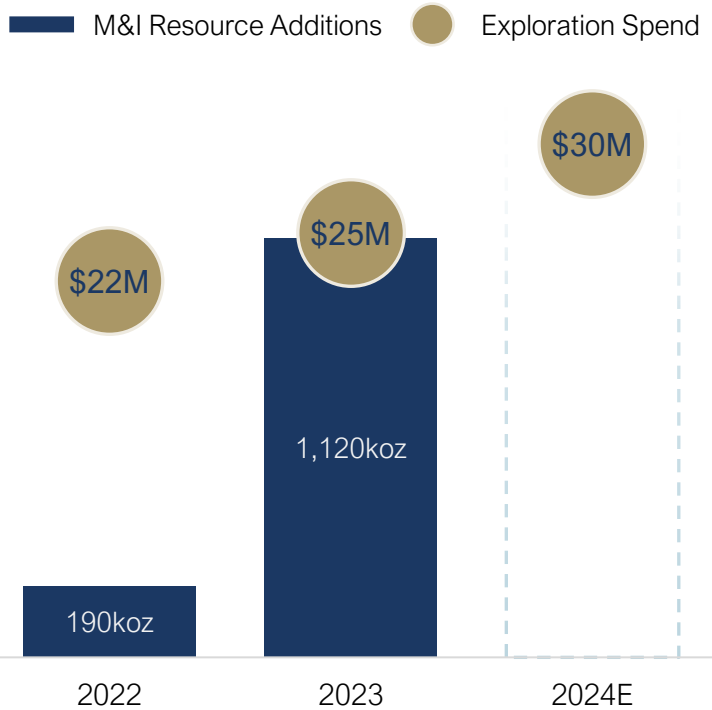
Increase Resources & Reserves Cost Effectively

Increasing exploration investment across our sites

Began outside the gate exploration at Didipio

Considering all means of increasing reserves and resources

Resource Replacement¹



US\$36/oz Au
Average Cost per Ounce²

1. Before mining depletion and adjustments.
2. Exploration expenditure divided by M&I Resource additions in 2022 and 2023.

4

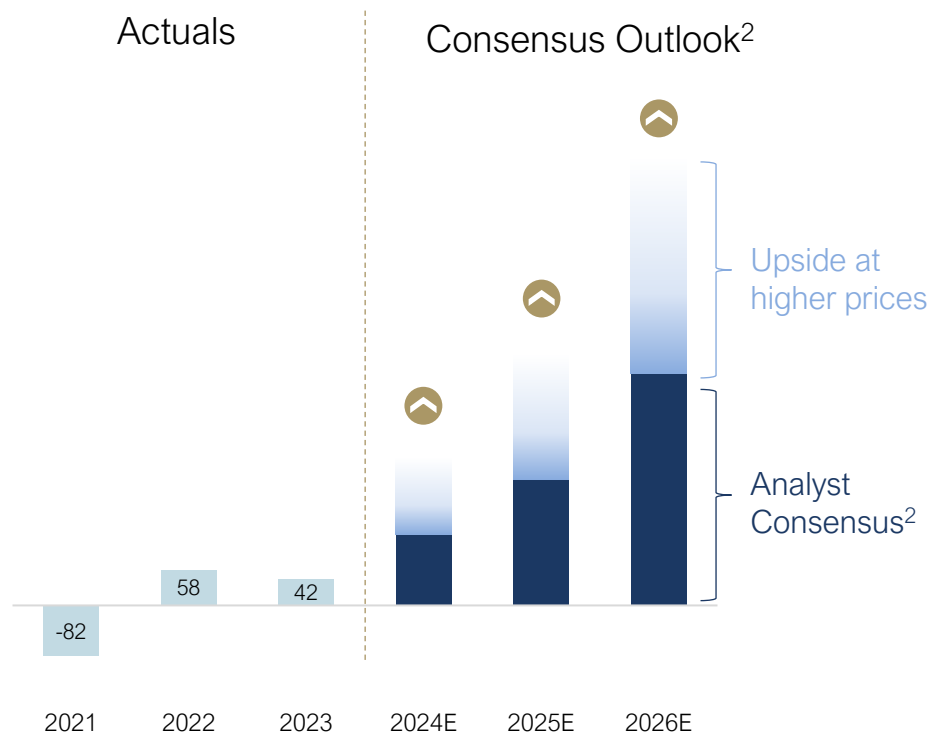
Deliver Financial Strength and Returns

Significant improvement in financial performance and strength since 2021

Recommended dividend payments in 2023

Disciplined capital allocation to drive shareholder returns

Free Cash Flow (\$M)¹



Capital Allocation Framework

Growth
with attractive returns

Strong Balance Sheet

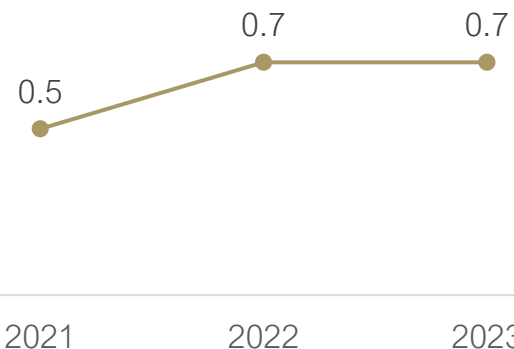
Dividends

Share Buybacks

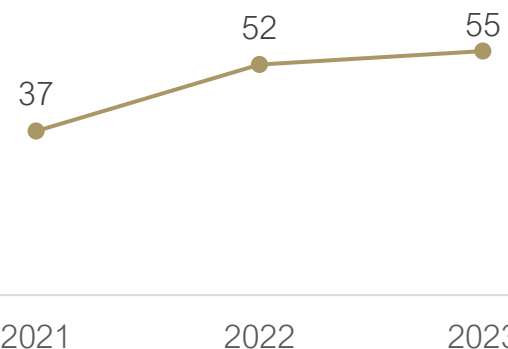
1. Free Cash Flow is a non-IFRS financial measures. See "Non-IFRS Financial Information" in the Cautionary Statements.
2. 2024E to 2026E outlook are based on analyst consensus FCF estimates at March 31, 2024 at average gold prices of \$2,175 in 2024, \$2,170 in 2025 and \$2,065 in 2026.

A Focus on Per Share Metrics and Respect of Equity Capital

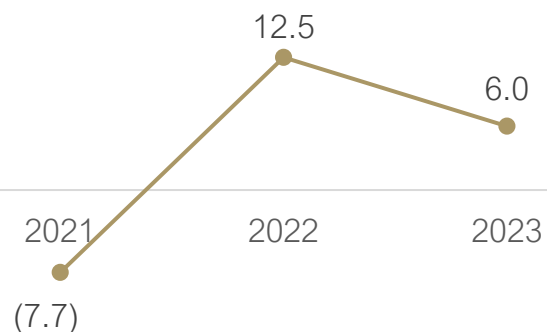
Production (oz/'000 share)



Operating Cash Flow (¢/share)



Free Cash Flow¹ (¢/share)



Exploration Spend (¢/share)



Free Cash Flow per share was lower in 2023 as we **invested in the Haile Underground**

Expect per share metrics to **improve through 2024**

Considering the buy back of shares issued to employees to **prevent dilution**

5

A Premium Rating with the Investment Community

Independent Chair
and new technical
Directors

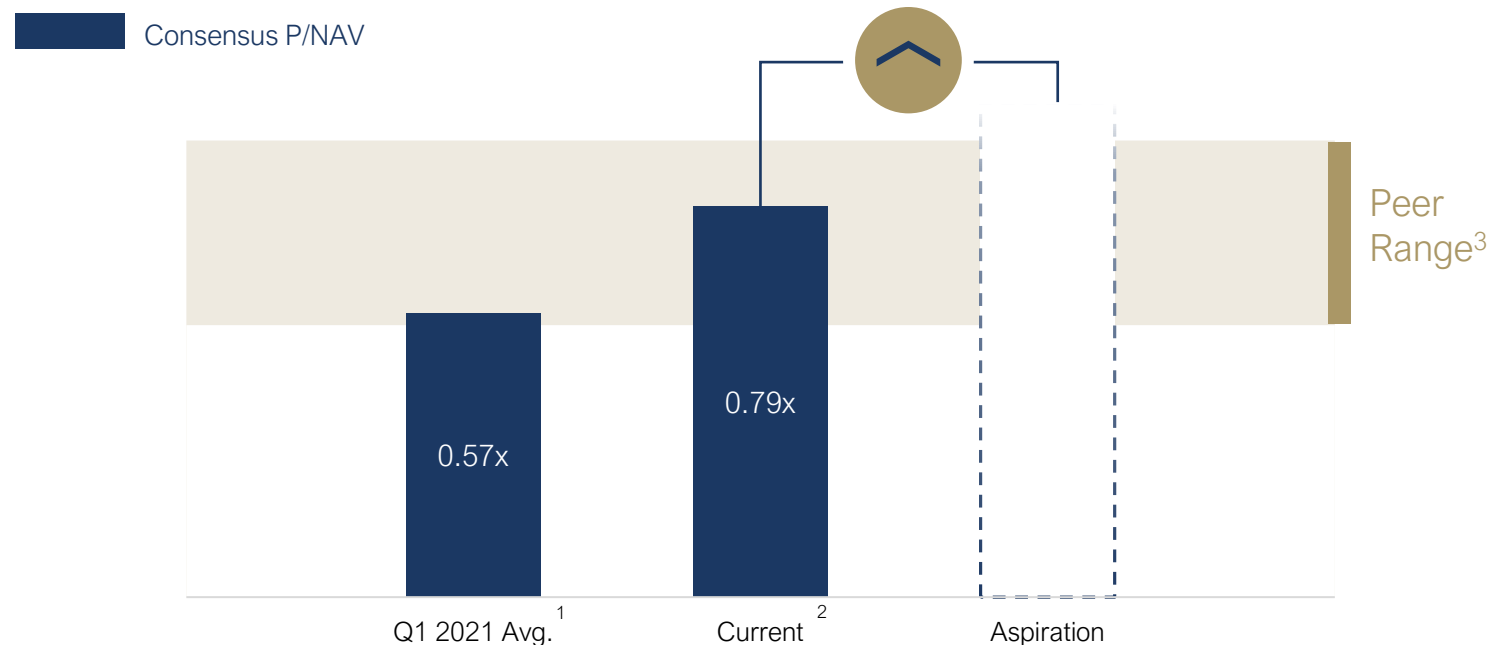
Strengthened
Management team

Head Office moved to
Vancouver

Increased access to senior management

Upgraded US OTCQX®

Consensus Price to Net Asset Value

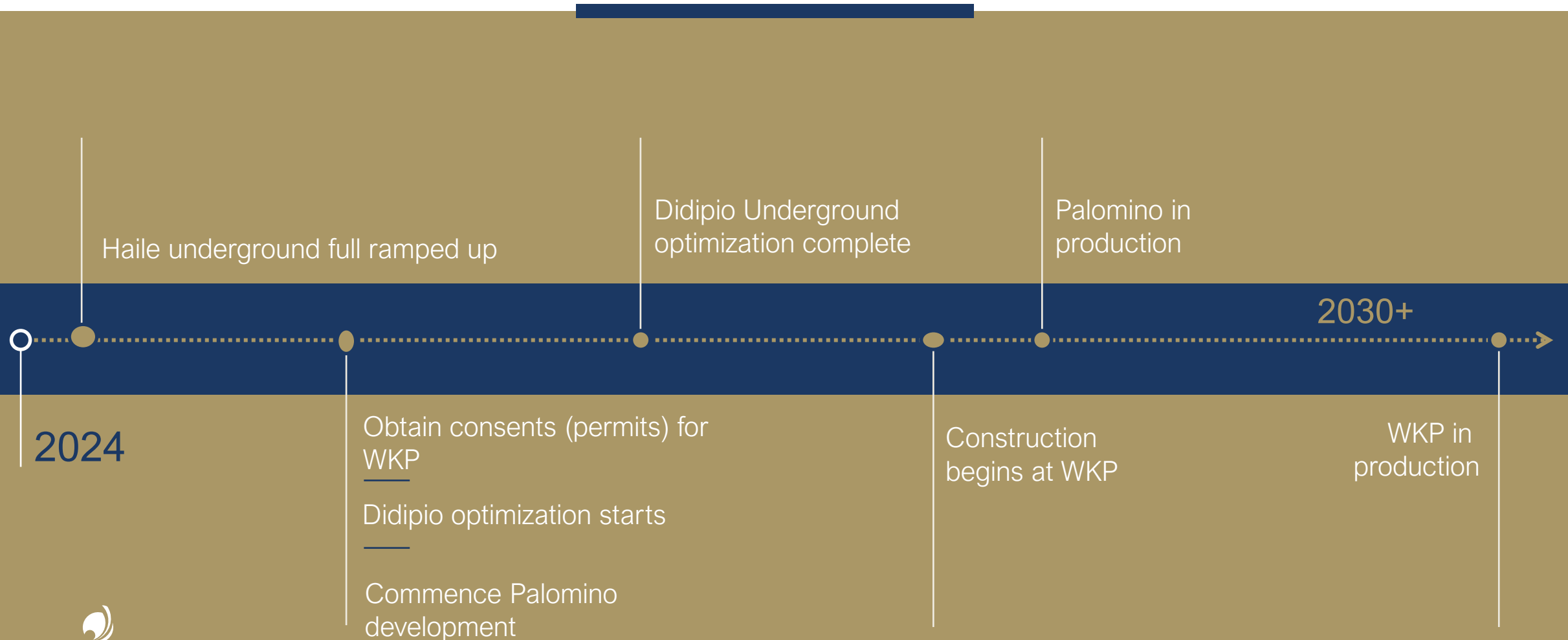


1. Per S&P Capital IQ based on consensus analyst estimates for the quarter ending March 31, 2021.

2. Per S&P Capital IQ consensus analyst estimates at May 31, 2024.

3. Peer comparative set includes Orla Mining, Dundee Precious Metals, New Gold, IAMGOLD, SSR Mining, Lundin Gold, Eldorado Gold, Alamos Gold, B2Gold, Centerra Gold, K92 Mining, Perseus Mining, Centamin, Endeavour Mining, NovaGold Resources, Torex Gold at May 31, 2024.

Medium Term Outlook





Investment Thesis

Global intermediate gold and copper producer
with deep expertise in operations, development and exploration

Attractive organic growth opportunities
within a diversified portfolio

Focused on growing reserves and resources
through increased exploration, with WKP representing
a significant opportunity

Attractive financial outlook
with significant production growth and FCF inflection point in 2024

Disciplined capital allocation
focused on growth with attractive returns, debt repayment,
and increasing returns to shareholders

Committed to safe and responsible mining,
managing our impacts and, more broadly, contributing
to our host communities and society

Sustainability is Central to Business Performance

MSCI

ESG RATINGS

AA

CCC

B

BB

BBB

A

AA

AAA

RATING ACTION DATE: July 11, 2023

LAST REPORT UPDATE: May 21, 2024



High importance on **delivering results** in a responsible way



Safety of the workforce, **care** for the environment, **positive relationships** with the community



Board, Management and operations **aligned on sustainability deliverables**



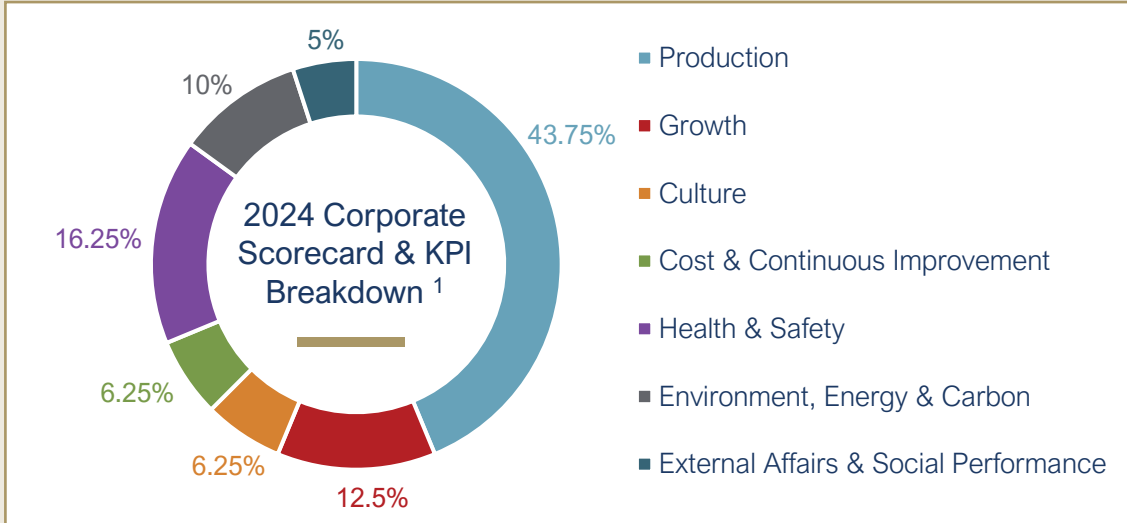
1. See AGM Management Information Circular, dated April 18, 2024.



25% of 2023 short-term incentive KPIs were **sustainability related**



31.25% of 2024 short-term incentive KPIs are **sustainability related**





Committed to Responsible Mining

MEGAN SAUSSEY

EVP, Chief Sustainability Officer

Link to watch: [click here](#)



Building a Winning Culture

MICHELLE DU PLESSIS

EVP, Chief People & Technology Officer

Building a Winning Culture for the Future

Strategy

- Have a culture that drives performance and fosters belonging
- Have capable people with the right skills and potential to perform and grow
- Have teams enabled by great leaders and effective systems
- Flawless fundamentals and future ready

Programs at Work

- Culture measurement, inclusion programs, reward and recognition programs
- Hiring, induction, training and development process transformation
- New leadership programs
- Employee experience, talent strategy and workforce planning

Culture Survey 2023 Highlights



Higher than benchmark engagement outcome

75% engagement

Intent to stay 8% above benchmark

Collaboration is the highest driver (83%)

Strong belief in the OGC values (84%)



Biggest improvement opportunities in internal communication and development of talent



Other indicators of culture advancement

Improvement in attraction metrics such as time to fill, application rates

Reduction in voluntary turnover



Delivering on Production in North America

DAVID LONDONO

EVP, Chief Operating Officer – Americas

HAILE

Growth in the USA

HAILE

OVERVIEW

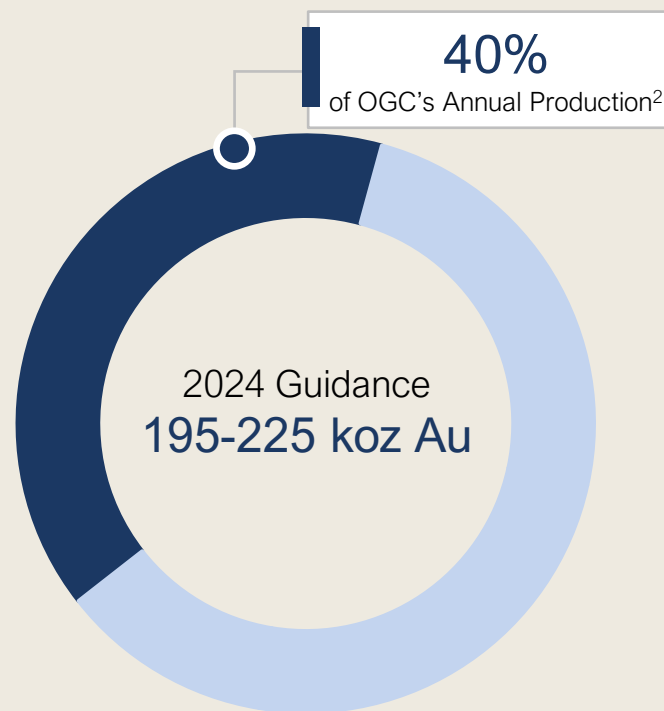
Location South Carolina,
USA

Metals Gold

Mine Type Open Pit &
Underground

Processing Type Carbon-in-leach
flotation plant

Mine Life¹ 2035+



Powering our Near-Term Growth

HAILE

Strategic Position



- ▶ Largest gold producer in the portfolio
- ▶ Established U.S.A. based asset
- ▶ Experienced workforce
- ▶ Significant production growth profile through 2026
- ▶ Horseshoe Underground built within ~12 months

Current Operations

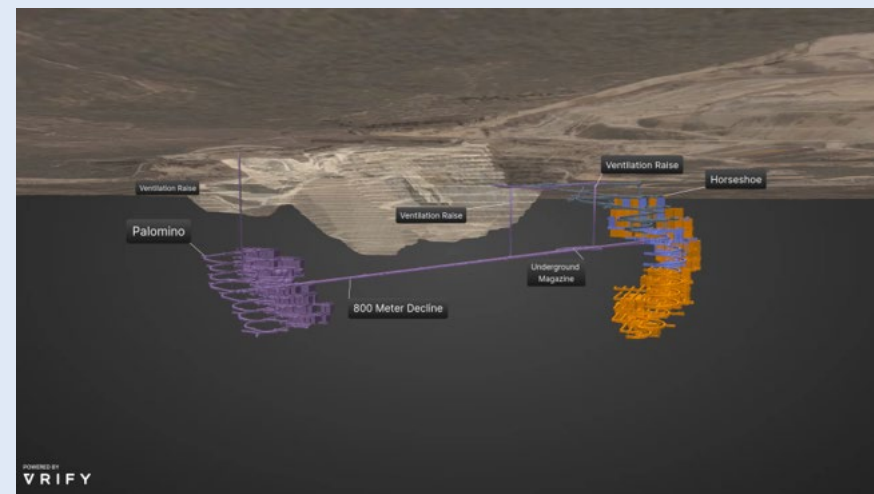


Opportunity to Continue Delivering Underground Growth

HAILE

Opportunity

- ▶ Grade driven production growth to **315 koz** in 2026¹
- ▶ **Cost improvements** through value capture programs
- ▶ **Palomino** as a future source of underground ore
- ▶ Significant **exploration upside**



Next Steps

- ▶ Deliver on **production and cost guidance**
- ▶ Advance **Palomino**
- ▶ **Ledbetter 4** trade-off analysis
- ▶ Underground and open pit **optimization**
- ▶ **Exploration**



Delivering on Production in Asia Pacific

PETER SHARPE

EVP, Chief Operating Officer – Asia Pacific

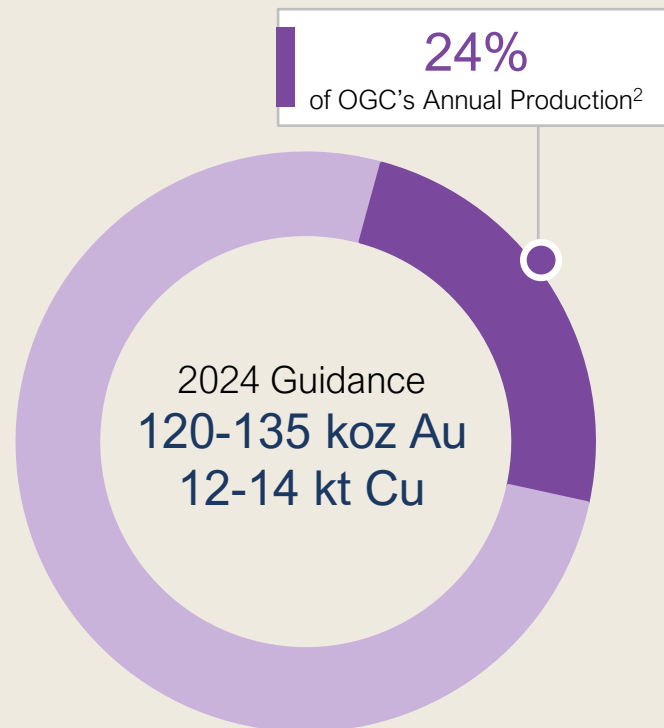
DIDIPIO

DIDIPIO

A Strong Free Cash Flow Generator with Upside

OVERVIEW

Location	Luzon Island, Philippines
Metals	Gold & Copper
Ownership	80% OceanaGold, 20% PSE Listed
Mine Type	Stockpile & Underground
Processing Type	Gravity, Flotation
Mine Life ¹	2035+



Steady Producer With Two Ore Sources

DIDIPIO

Strategic Position



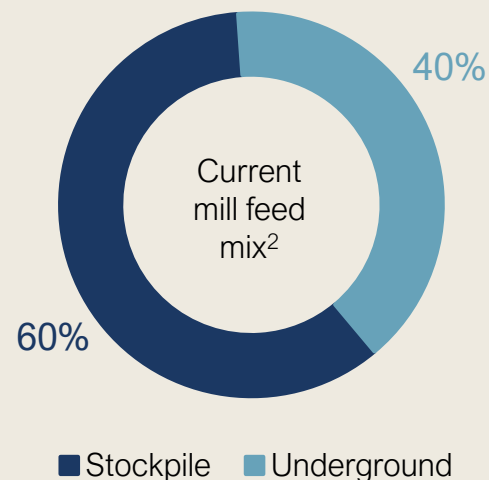
- ▶ Established operating asset
- ▶ First FTAA in the country, licensed until 2044
- ▶ Our lowest cost mine with a copper by-product
- ▶ Recently listed OGP on the PSE



Current Operations



- ▶ 18 Mt of stockpiles + current underground ore feeds the 4 Mtpa mill
- ▶ Dual ore sources provides consistency



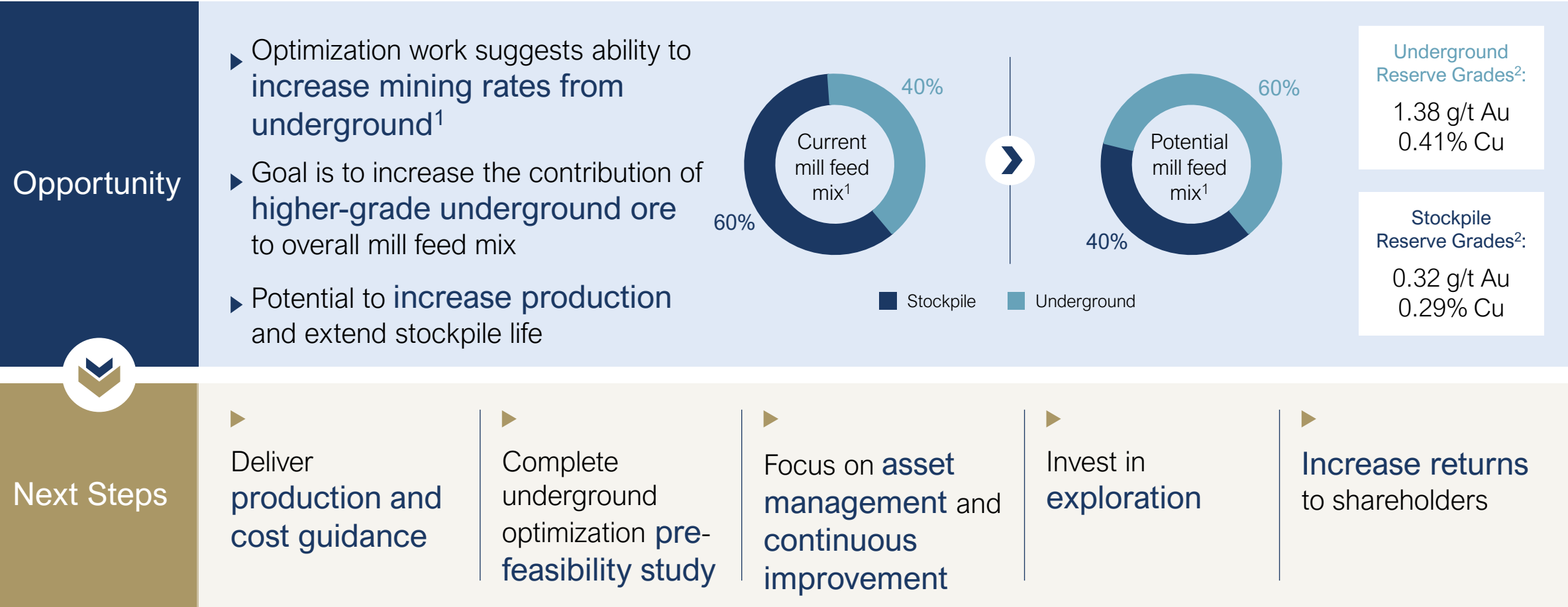
Underground Reserve Grades¹:

1.38 g/t Au
0.41% Cu

Stockpile Reserve Grades¹:

0.32 g/t Au
0.29% Cu

Potential to Increase Production from Underground



1. Current mill feed is approximate, based on total mill feed for full year 2023. Future mill feed is approximate based on 2.5 Mtpa underground potential and full year 2023 mill feed ratio. Additional details can be found in the news release titled "OceanaGold Files Preliminary Prospectus for Didipio Initial Public Offering and Provides Underground Optimization Update, 2023 Reserves and Resources and Exploration Update at Didipio" dated February 2, 2024.

2. Based on reported Resources and Reserves for the year ended 2023, see February 21, 2024 news release for more details.



Delivering on our Commitments

JOAN D. ADACI-CATTILING

President of OGP, GM External Affairs
and Social Performance

Link to watch: [click here](#)

MACRAES

The Foundation Asset

MACRAES

OVERVIEW

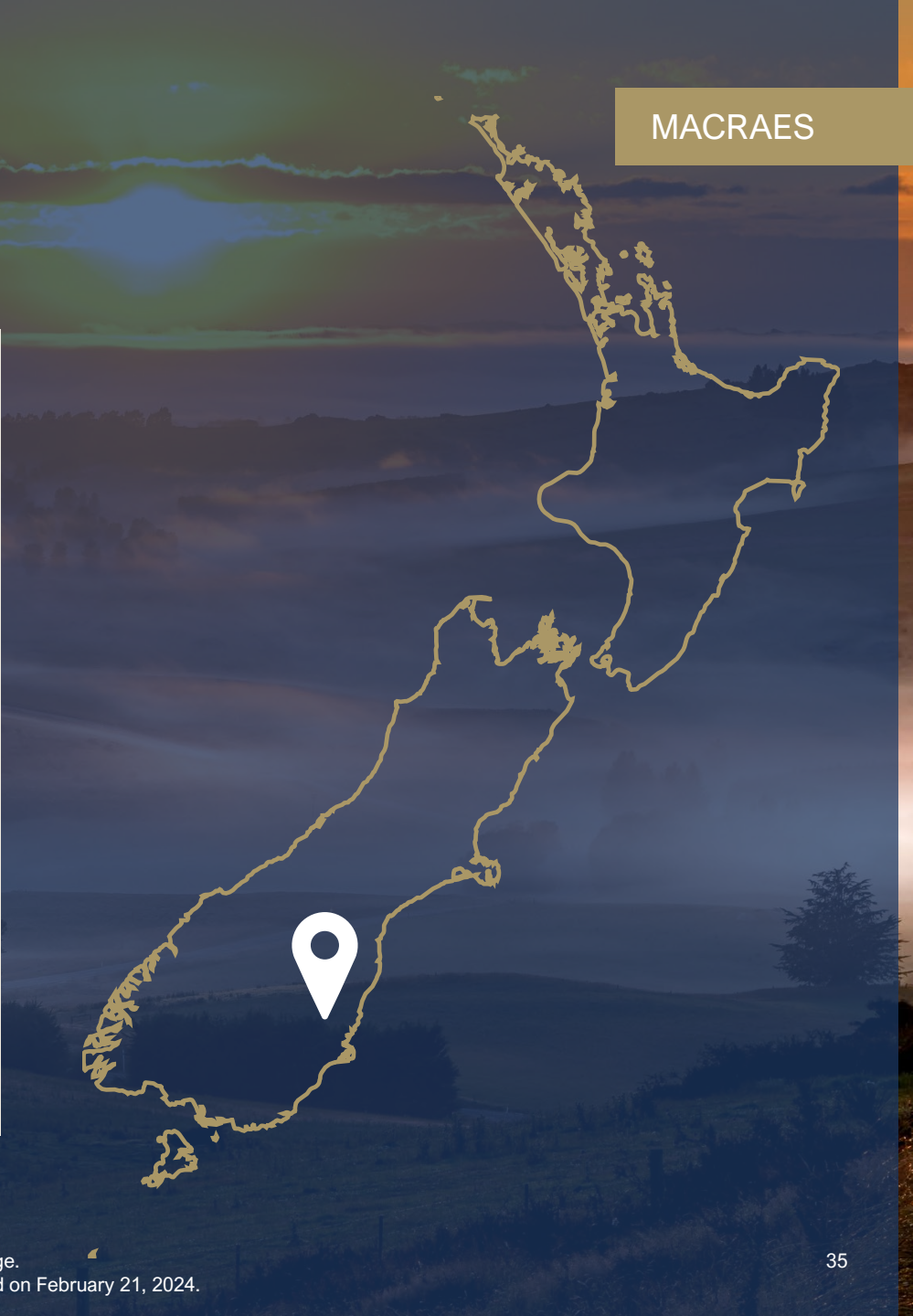
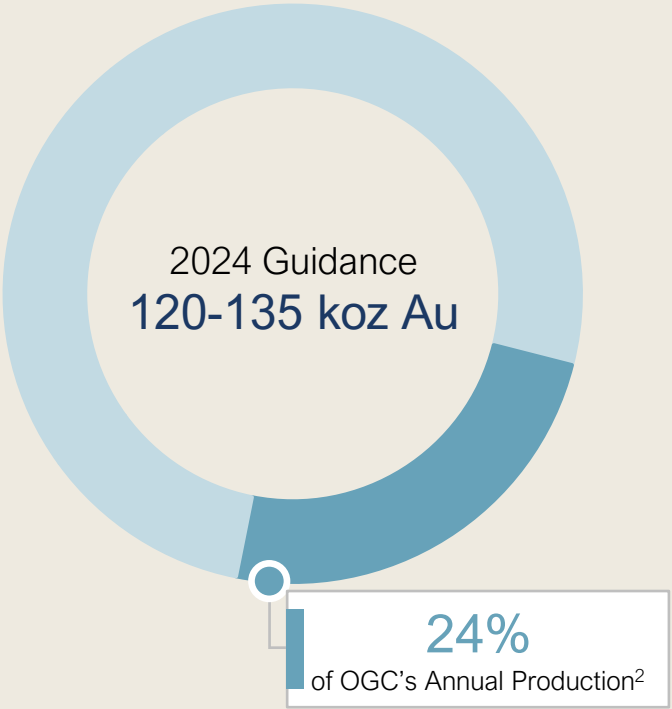
Location South Island,
New Zealand

Metals Gold

Mine Type Open Pit &
Underground

Processing Type Carbon-in-leach,
Pressure oxidation

Mine Life¹ 2027
(Reserves only, at \$1,500/oz)



1. Based on reported Annual Information Form for the year ended December 31, 2023. Subject to annual review and change.
2. Based on the mid-point of 2024 production guidance. See Q4 2023 MD&A for further details on 2024 guidance, released on February 21, 2024.

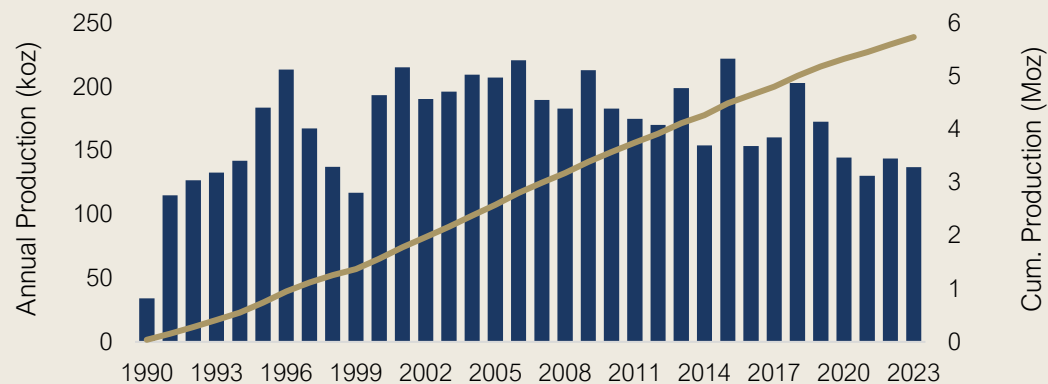
Over Three Decades of Continuous Production

MACRAES

Strategic Position



- ▶ Over **30 years** in operation
- ▶ Since 2000, gold production has averaged **170 koz¹/yr**
- ▶ **Low** open pit **mining costs**
- ▶ **Experts** in refractory ore processing



Current Operations



- ▶ Open pit and underground mining
- ▶ Reaching record mill throughput through **continuous improvement initiatives**
- ▶ **0.6 Moz** of Reserves at **\$1,500** per ounce¹



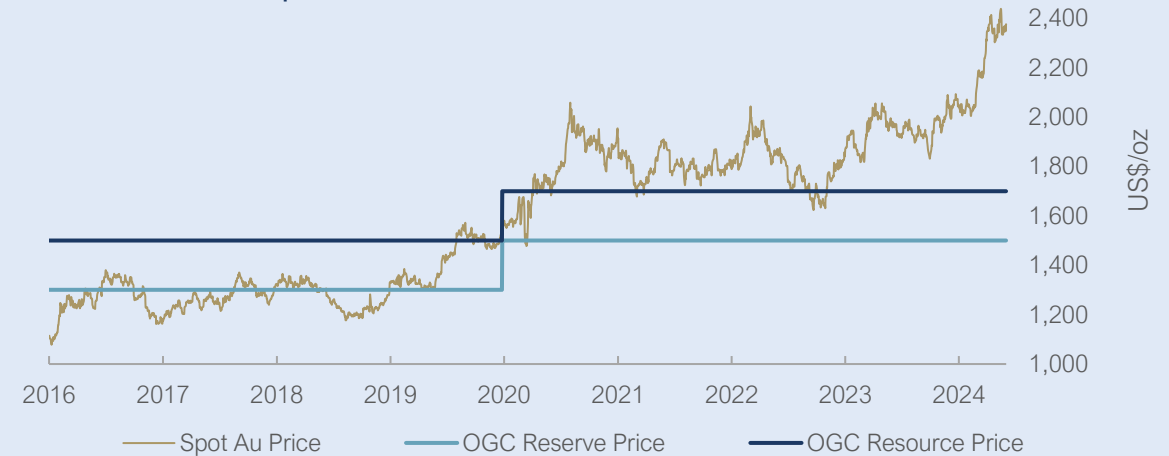
Potential for Mine Life Extension

MACRAES

Opportunity

- ▶ Current gold prices are **significantly higher** than reserve prices
- ▶ Potential for **pit shell expansions** at higher gold prices
- ▶ Current measured and indicated resource of **1.34 Moz¹**

Spot Gold Price² vs Reserve & Resource Price¹



Next Steps

- ▶ Deliver on **production and cost guidance**
- ▶ Evaluate mine life extension at a **higher gold price**
- ▶ Continue delivering **Free Cash Flow**

WAIHI

The Gateway to WKP

WAIHI

OVERVIEW

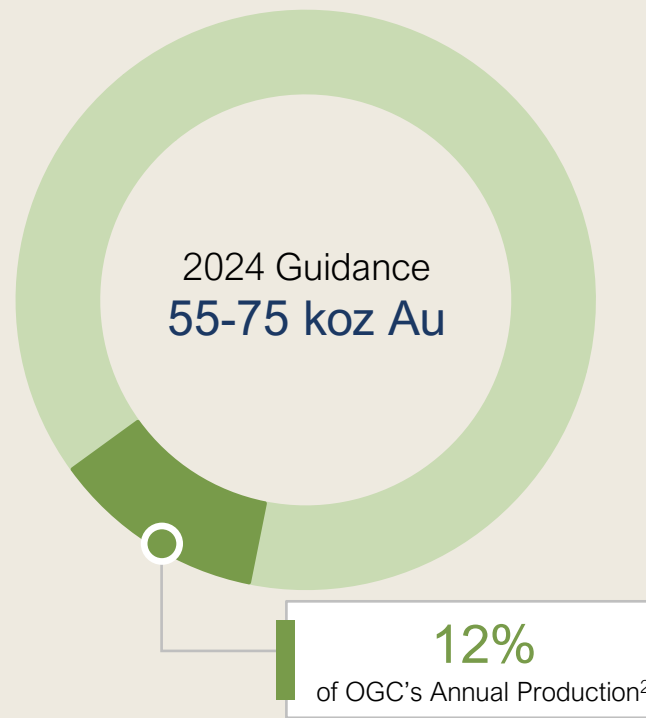
Location North Island,
New Zealand

Metals Gold, Silver

Mine Type Underground

Processing Type Carbon-in-pulp

Mine Life¹ 2028+



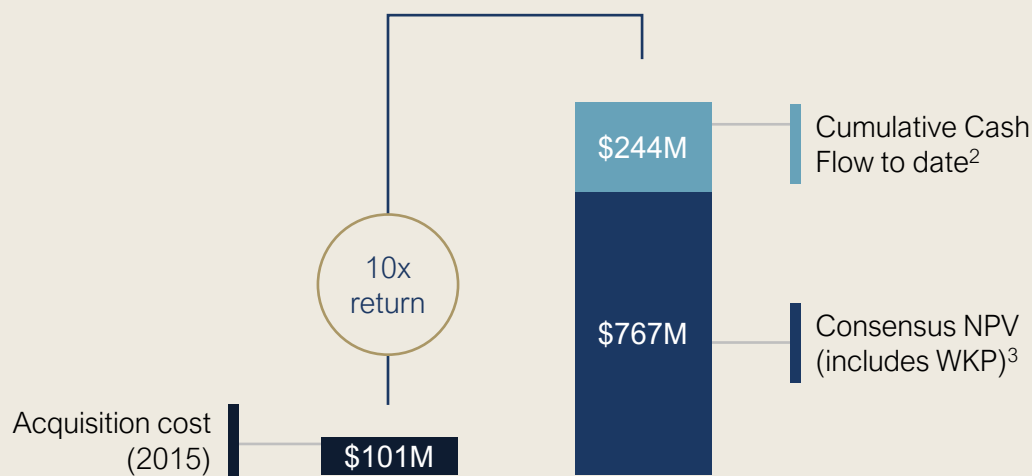
Continuing Operations in a Historic Mining District

WAIHI

Strategic Position



- ▶ Waihi district has mined **>8Moz¹** historically
- ▶ **Experienced** and capable local workforce
- ▶ Supports the **WKP** project



Current Operations



- ▶ Currently mining **Martha Underground** remnant and fresh ore
- ▶ Underground optimization work ongoing to **improve mine performance**
- ▶ **Opportunity for mine life extensions** at Martha Underground via exploration and resource conversion
- ▶ Current **M&I Resource of 1.52 Moz⁴**

Future High-Grade Feed to Existing Process Plant

WAIHI

Opportunity

- ▶ WKP is ~10km north of the Waihi process plant
- ▶ Exceptional high-grade deposit, with Measured and Indicated grade of 15.9 g/t¹
- ▶ Drilling to-date focused largely on the East Graben vein zone only
- ▶ The deposit is open along strike and at depth

Next Steps

- ▶ Deliver on production and cost guidance
- ▶ Extend Martha underground reserves through near-mine drilling
- ▶ Advance WKP
 - Apply to be a Fast Track project
 - Complete Pre-Feasibility Study



Economic and Environmental Stewardship in New Zealand

ALISON PAUL

SVP, New Zealand Legal and Public Affairs

Link to watch: [click here](#)



Leveraging Technical Capability to Advance our Projects

BHUVANESH MALHOTRA

EVP, Chief Technical and Projects Officer

Technical & Projects Mandate



Technical Capability

Expertise ready to deploy

Assist with site operational challenges, project studies and M&A evaluation



Technical Governance

Major hazard **governance**

Application of **technical standards**







Major Projects and Studies

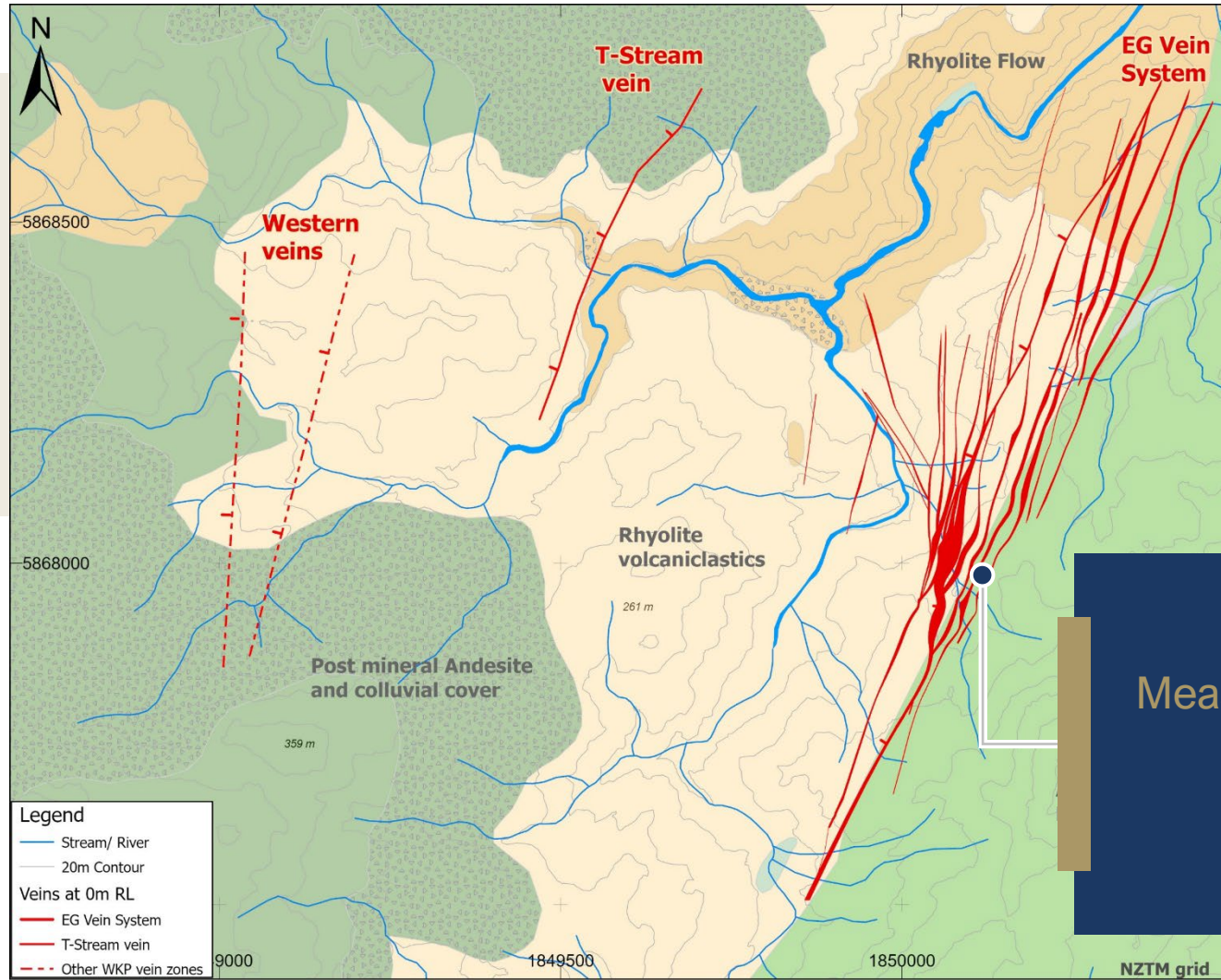
Leading and **advancing** project studies

Evaluating **technical trade offs**

Organic Growth Projects

	Projects	Study Level	NI 43-101 Timing
 HAILE	Palomino Ledbetter 4	Feasibility Internal trade off	TBD
 MACRAES	Potential mine life extensions	Internal trade off	TBD
 DIDIPIO	Underground optimization	Pre-feasibility	Q1 2025
 WAIHI	WKP	Pre-feasibility	Q4 2024

WKP: A World-Class Development Opportunity



Widths up to 20m in the EG Vein

More than 1km mineralized corridor

Geometry amenable to AVOCA mining method

Current
Measured & Indicated Resource¹:

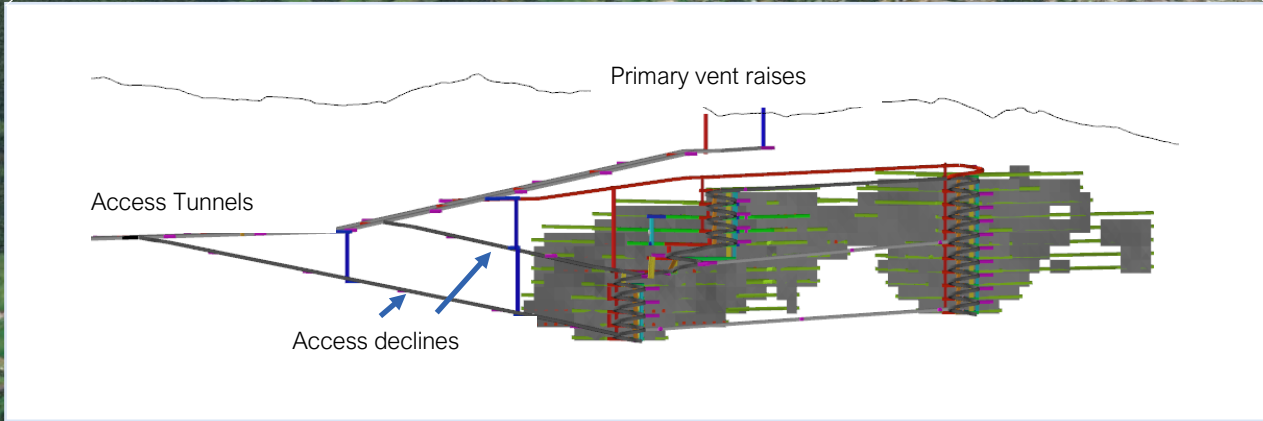
2.0 Mt @ 15.9 g/t
for 1.01 Moz

Advancing WKP Pre-Feasibility Study

MINE UNDER
WHAREKIRAUPONGA

WILLOWS ROAD PORTAL

PROCESSING PLANT



OPPORTUNITIES

Exploration upside

Fast track approvals bill

Tailings storage optionality

Access, decline and ventilation

Geotechnical



Discovering Ounces in Our Portfolio and Beyond

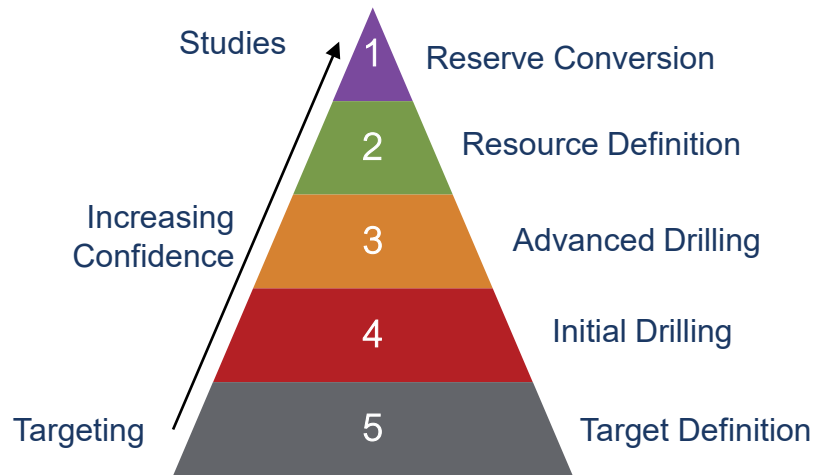
CRAIG FEEBREY

EVP, Chief Exploration Officer

GROWING THE EXPLORATION PIPELINE

A pipeline of projects across our operations

Exploration Framework



Project Status

Haile	Didipio	Waihi	Macraes
1 Palomino	1 Didipio Panel 2 & 3	1 Wharekirauponga EG Vein	1 Open Pit and GPUG
1 Ledbetter UG	2 Didipio Panel 3	2 Martha UG	2 Golden Point UG
2 Horseshoe	4 Didipio Panel 4	4 Wharekirauponga T-Stream	2 Coronation 6
4 Horseshoe Extension	4 Napartan	4 Wharekirauponga Western Veins	5 Macraes Brownfields
4 Palomino Extension	5 Didipio Brownfields	4 Dome Fields North/South	
4 Ledbetter Extension	5 Cabinwangan	5 Waihi Brownfields	
4 Buckskin		5 Neavesville	
4 Pisces			
5 Haile Brownfields			

2024 Exploration Capital Guidance

Waihi
\$15M - \$20M

Haile
\$7M - \$9M

Didipio
\$3M - \$5M

Macraes
\$1M - \$2M



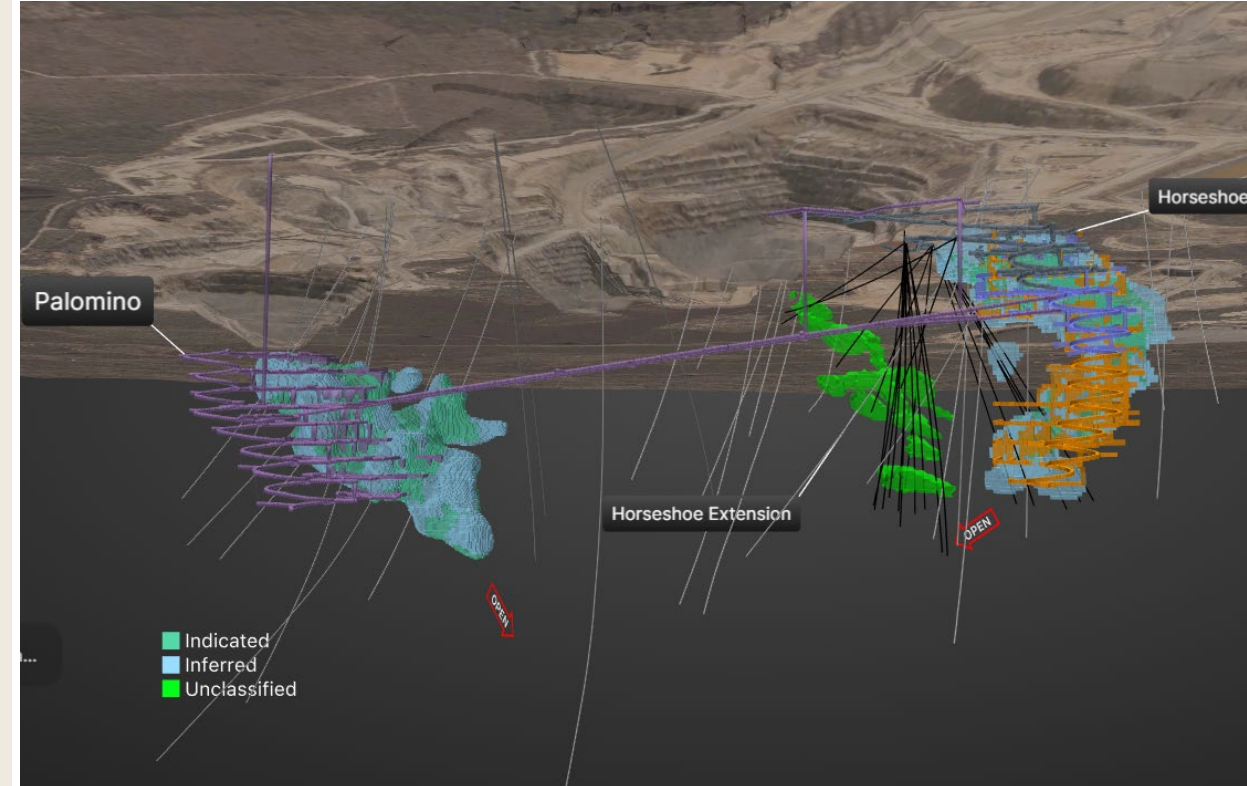
HAILE

Strategic Position

- ▶ Multi-million ounce mine with further upside potential
- ▶ Only gold producer in under-explored gold district
- ▶ History of low **\$28 discovery cost** per ounce¹

Opportunity

- ▶ Continue exploration with **focus on underground**
- ▶ Leverage **growing knowledge** of deposit scale controls on mineralization
- ▶ Apply our learnings to **outside the mine gate** targets



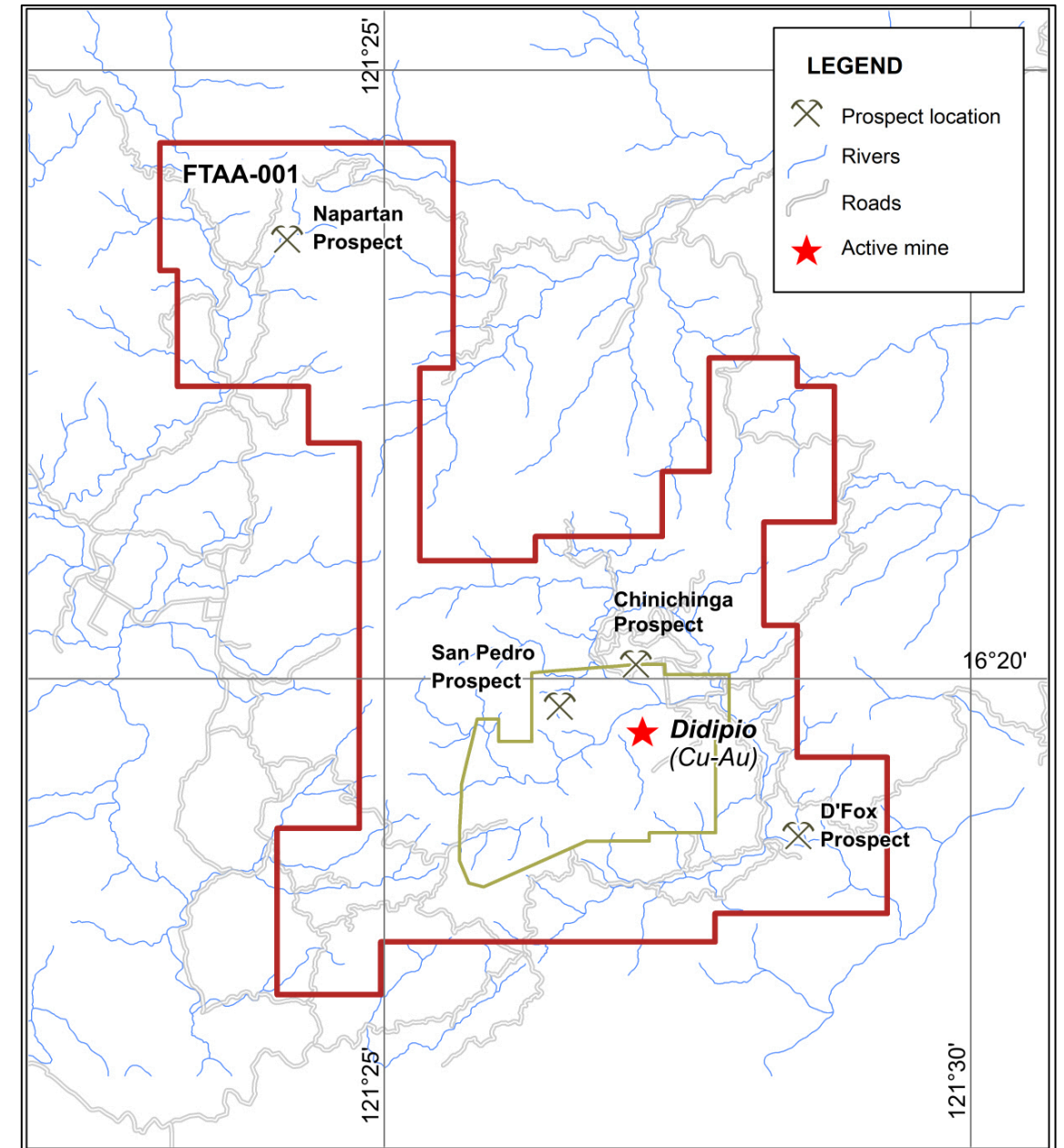
DIDIPIO

Strategic Position

- ▶ High-margin **Copper - Gold porphyry**
- ▶ **Multi-million ounce deposit with large and prospective** land holding ~7,000 ha
- ▶ Low **\$9 discovery cost** per ounce¹

Opportunity

- ▶ Continued growth through **resource conversion and discovery**
- ▶ **Regional discovery potential** across the FTAA and adjacent tenement applications
- ▶ Leverage knowledge and local team to explore **porphyry analogues outside the gate**



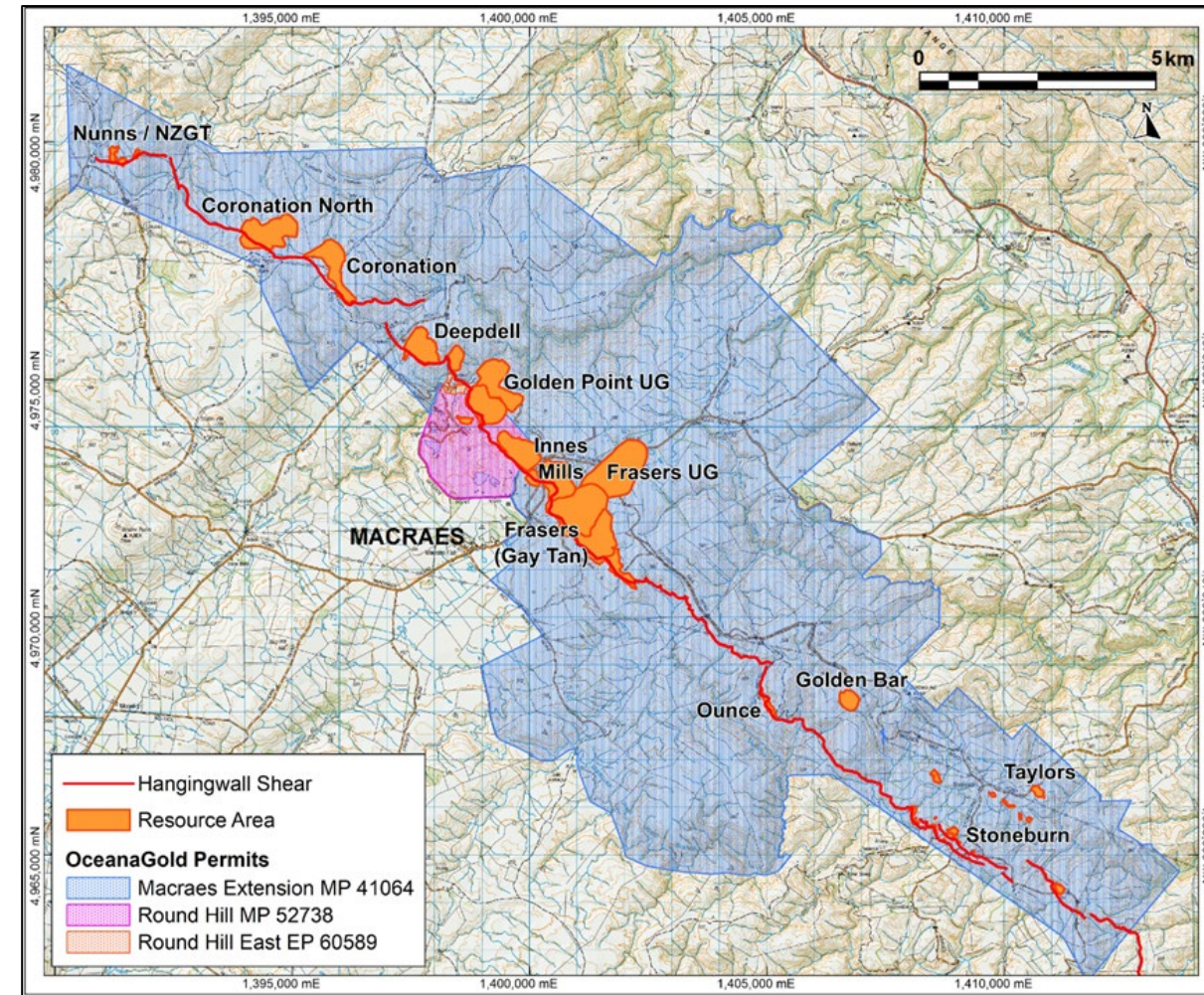
MACRAES

Strategic Position

- ▶ 5 Moz produced from 11 deposits¹
- ▶ 30km highly mineralized structure
- ▶ Large >14,000 ha prospective land holding

Opportunity

- ▶ Significant ounce potential with **leverage to higher gold prices**
- ▶ Continuing **target generation** utilizing data-rich environment and artificial intelligence (AI)



WAIHI

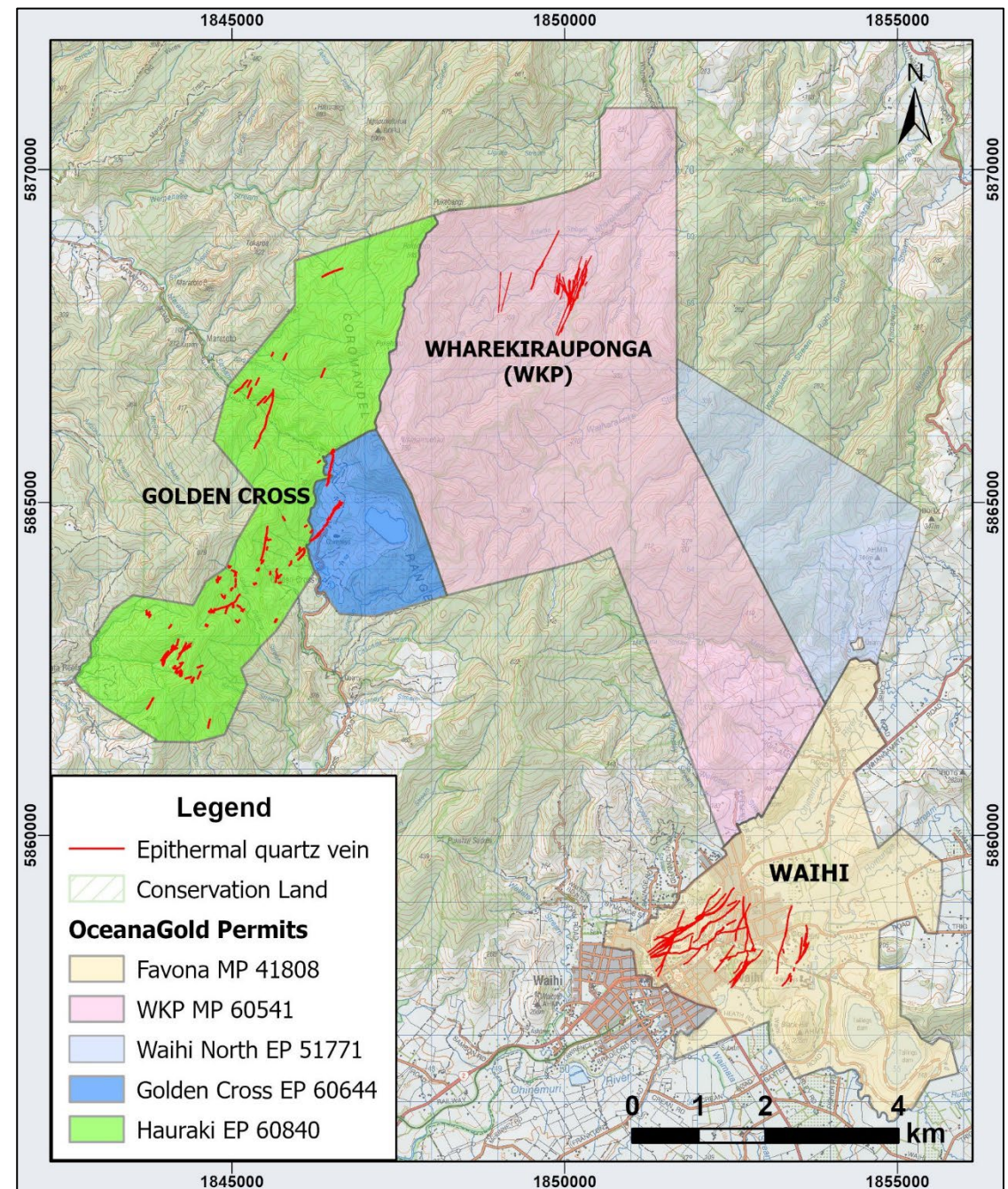
Strategic Position

- ▶ 8 Moz high-grade epithermal district¹
- ▶ Large land holding centered on 3 major epithermal deposits
- ▶ History of low \$40 discovery cost per ounce²

Opportunity

- ▶ Significant reserve growth potential at WKP and Martha
- ▶ Additional discovery opportunity across other contiguous tenements
- ▶ Increase exploration drilling potential through Fast Track

1. Based on historical production as described in the NI 43-101 Technical Report, Waihi District – Martha Underground Feasibility Study dated March 31, 2021.
2. Calculated as the total exploration spend for the years 2019-2023 divided by reported Measured & Indicated Resource replacement for the same period.



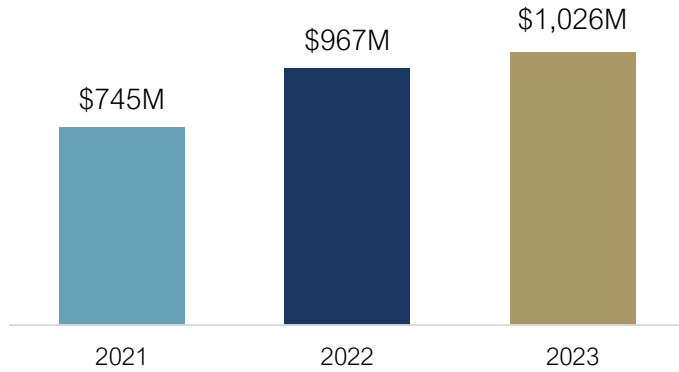


Delivering Financial Strength

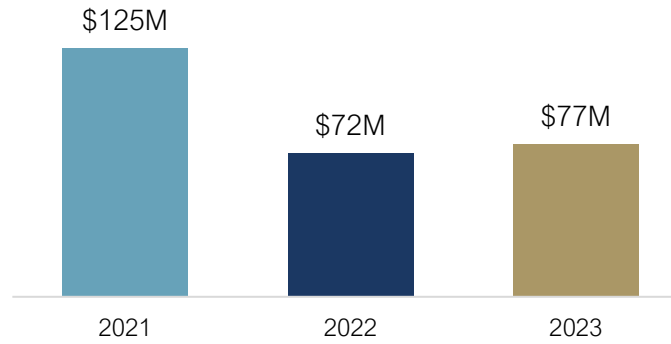
MARIUS VAN NIEKERK

EVP, Chief Financial Officer

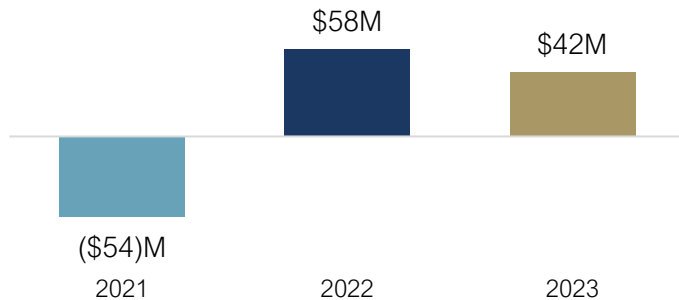
Revenue



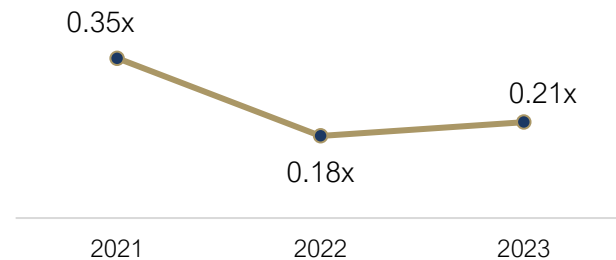
Net Debt³



Free Cash Flow^{1,2}



Leverage Ratio⁴



Strong balance sheet
driven by operating performance

No punitive royalties or streams

Asset sales **have further strengthened the balance sheet**

Net proceeds of
~\$90M for the IPO of
OGP on the PSE

\$30M for Blackwater
non-core asset sale

Expect to be in a **net-cash position** in
the coming months

Value Capture Programs

Effective cost management underpins our maximization of Free Cash Flow

Asset Management

Increase runtime and reduce unplanned costs

Continuous Improvement

Identifying volume uplift and cost reduction opportunities across the business

Procurement

Strategic planning and market engagement, aggregating spend and strong contract management



Increasing reliability of Haile's drill and haul fleet



Higher production + lower costs
via our Critical Few initiatives across the business

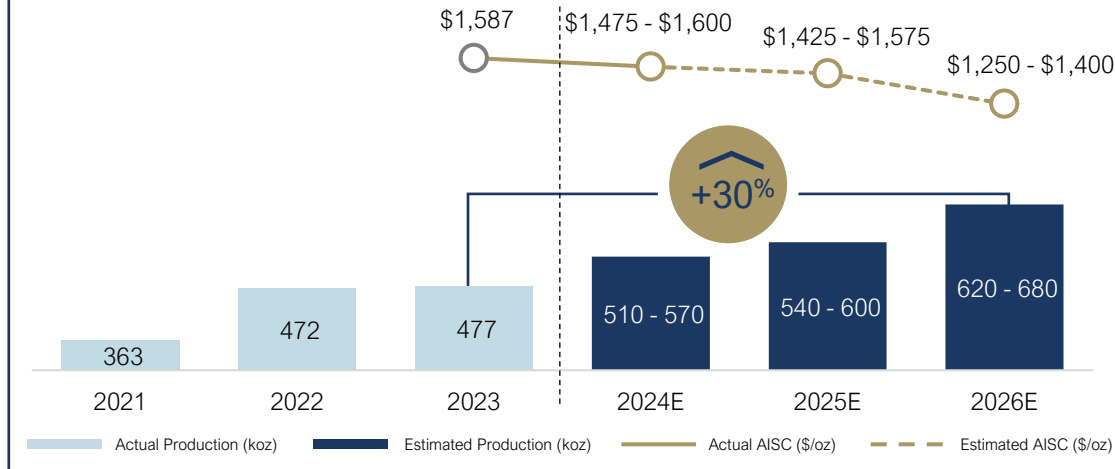


\$10M
in recurring annual procurement savings captured in 2023



Nearing a Free Cash Flow Inflection Point

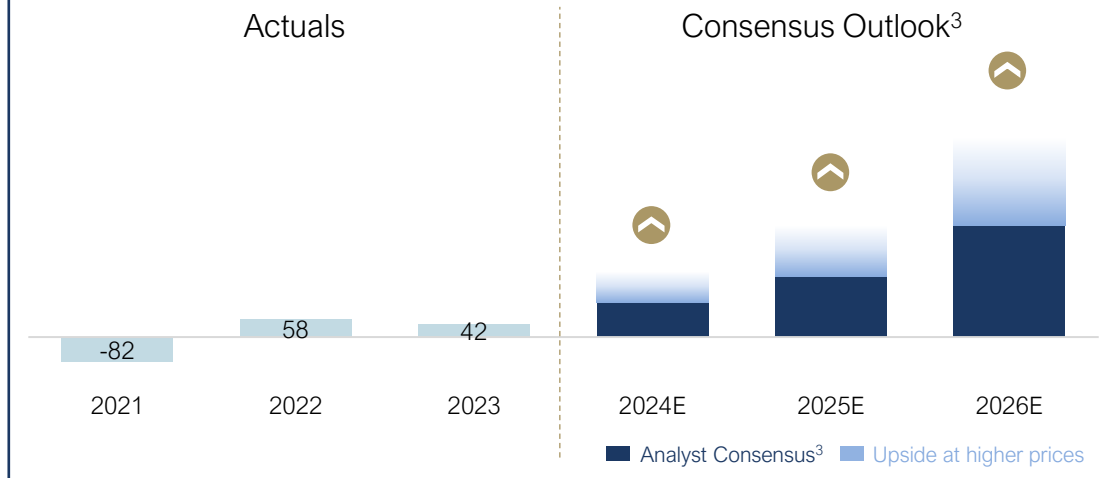
Gold Production & All In Sustaining Costs (AISC)^{1,2}



Production
growth of 30%²
over the next
three years with
decreasing AISC

Positioned to
generate strong FCF over the next
three years

Free Cash Flow¹



Higher gold prices
provide significant
upside to cash
generation outlook



Disciplined Capital Allocation – Framework and Priorities

To increase and sustain a higher value for
OceanaGold shares

Growth

with attractive returns

Exploration

Organic growth
projects

Inorganic growth

Strong

Balance Sheet

Low leverage ratio of 0.21x at March 31, 2024

Expect to be in a Net Cash position in the coming months

Dividends


Maintain at least \$0.01 per share semi-annual dividend

Share Buybacks

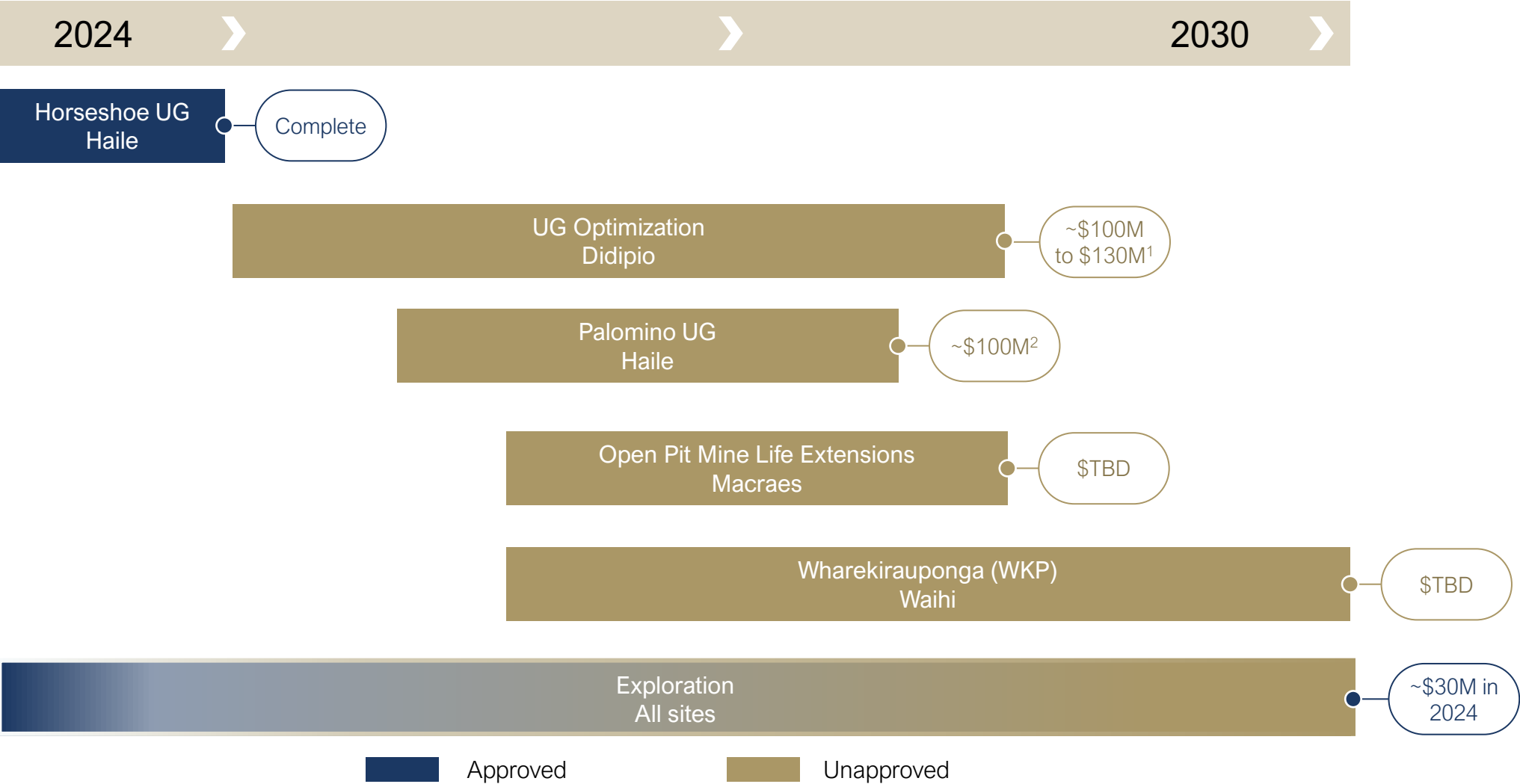
Considering buyback shares issued under employee share schemes

Potential for further buybacks

Potential to Invest in High Return Growth Projects



Including
Organic
Growth
Projects



1. Additional details can be found in the news release titled "OceanaGold Files Preliminary Prospectus for Didipio Initial Public Offering and Provides Underground Optimization Update, 2023 Reserves and Resources and Exploration Update at Didipio" dated February 2, 2024.
2. Based the NI 43-101 Technical Report, Haile Gold Mine Lancaster County, South Carolina dated March 28, 2024.



Evaluating External Opportunities

BRIAN MARTIN

SVP, Business Development & Investor Relations

Supported by Well-Targeted Potential M&A Opportunities

Strategy



Three ways to
add production units
drill them, buy them,
or unlock via
technology
aim to be good at all



Seeking opportunities
to create shareholder
value:
Improve operations
Exploration upside



Patiently looking
at operating,
development or
exploration projects



Primarily focused in
existing jurisdictions
and Canada
and Australia





Investment Thesis

Global intermediate gold and copper producer
with deep expertise in operations, development and exploration

Attractive organic growth opportunities
within a globally diversified portfolio

Focused on growing reserves and resources
through increased exploration, with WKP representing
a significant opportunity

Attractive long-term financial outlook
with significant production growth and FCF inflection point in 2024

Disciplined capital allocation
focused on growth with attractive returns, debt repayment,
and increasing returns to shareholders

Committed to safe and responsible mining,
managing our impacts and, more broadly, contributing
to our host communities and society